



विद्याविनियोगाद्विकासः

***Indian Institute of Management Ahmedabad***

***PGPX Placement Report***

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***Finals 2024***

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Ref: B2K/IIMA/MUM/RB/001/2024-25

August 30, 2024

**The Chairperson**  
**Placement Office**  
**Indian Institute of Management Ahmedabad,**  
**Vastrapur, Ahmedabad,**  
**Gujarat – 380 015**

Dear Sir,

**Re: Audit of Placement Report for 2024 placements of Post Graduate Programme in Management for Executives (PGPX)**

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Ahmedabad for the final placement (based on the offers received and accepted on campus) of the 2024 batch of Post Graduate Programme in Management for Executives (PGPX) of Indian Institute of Management Ahmedabad (IIMA).

The preparation of the Placement Report is the responsibility of IIM Ahmedabad. Our responsibility is to validate the information related to remuneration, function & location as provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIMA from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation directly from the recruiters.

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3. We have verified the information with respect to remuneration, function & location presented in the report with the communication received by IIMA from the recruiters.
  - a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
  - b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.
  - c. ESOPs for some students have not been considered because monetary value could not be assigned to the same.
  - d. Long-Term benefits (to be paid after twelve months) like ESOPs, retention bonus and any other long-term benefit to be paid after the first year has not been considered for the calculation of MEP.
  - e. We have considered the amount of gratuity in the calculation of MEP even though it is payable after 5 years of continuous service as this amount was not separately available for all the candidates.
  - f. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication from those students.
  - a. Out of 147 students eligible for placements, 21 students opted out of the placement process.
5. We have only audited the data related to remuneration, function & location in the placement report and not the report's overview section, which explains the placement process.

Best Regards,



Ritaban Basu

Head – Risk & Analytics

B2K Analytics



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## Overview

The placement process for the graduating batch of the One Year Post-Graduate Program in Management for Executives (PGPX) at IIM Ahmedabad was successfully completed in June 2024. The PGPX placements started in the last week of November 2023 with most of the hiring completed in the wave (4 days hiring event), followed by hiring on a rolling basis until the end of June 2024. The participants of the eighteenth batch of PGPX comprised of candidates from diverse industries and functions with experience ranging from 4 years to 15 years.

For a diverse and accomplished participant group such as this, recruiters visited campus to hire candidates for their middle and senior management positions. This year, we saw a focus on hiring for consulting, product management, and general management roles. Continuing with the tradition, recruiters showed their trust in the talent pool available within the program and hired for strategic and growth roles such as Chief Product Officer, Vice President, Associate Director, Associate Vice-President, Leadership Programs, Program Head, Product Head, Consultant, Senior Manager, Product Manager, Client Partner, and Operations Manager. A total of 105 companies visited the campus this year to make 150+ offers. Out of these 105 companies, 67 visited the program for the first time.

Firms that recruited included Accenture, Adani Group, Arthur D Little, Amazon, Aptiv, Open Financial Technologies, Blue Ridge, Cognizant, Datawrkz, DevRev, Eli Lilly, Eris Lifesciences, ExxonMobil, Fin IQ, Genpact, Hindustan Coca Cola Beverages, HDFC Credila, IIMA Endowment Fund, Jio Financial Services, KPMG, Lumiq, McKinsey, Merilytics, Next Bharat Ventures, Persistent Systems, RPG Group, Rx Consultants, Shell, Star Health, Sun Pharma, Takshashila Consulting, Tata Power, Tecnotree, Tiger Analytics, Tor.AI, TraceLink, TVS, Valmore Action Advisory, Wells Fargo, Xynteo, and Zomato. Accenture, Persistent Systems, Adani Group, RPG Group, and Eli Lilly were the firms that made the highest number of offers.



### **The IPRS Initiative**

The Indian Placement Reporting Standards (IPRS) is an initiative that aims to provide transparency and authenticity in placement reporting across B-schools, through the means of audited placement reports. Please visit the [IPRS website](#) to know more.

IIM Ahmedabad would like to thank all its recruiters for their participation in the year's placement process and their co-operation with the IPRS initiative.

## 1. Classification of Students

### 1.1. Classification of Entire Placement Pool

Categories	Number of students
<b>1. Number of students eligible for placements</b>	<b>147</b>
1a. Number of students graduating in 2024	147
1b. Number of ITEC* Programme Scholars	0
1c. Number of students returning from Placement Holiday	0
<b>2. Number of students who did not seek placement through the institute</b>	<b>21</b>
2a. Company-sponsored or already employed	7
2b. Continuing education	0
2c. Postponing job search/seeking placement holiday	0
2d. Entrepreneurship (Starting a new business)	3
2e. Returning to / joining family business	2
2f. Seeking placement outside the campus placement process	9
<b>3. Total who sought Placements through the institute</b>	<b>126</b>
<b>4. Total offers accepted</b>	<b>121</b>
<b>5. Number unplaced, if any</b>	<b>5</b>

**Table 1.1: Classification of the entire placement pool**

*\*Indian Technical and Economic Cooperation (ITEC) Programme Scholarship recipients are participants from developing countries who return to their respective nations post successful completion of the programme.*

## 2. Sector wise Classification

Sector	Number of offers accepted		
	Domestic	International	Total
Automotive	4		4
Banking, Financial Services and Insurance (BFSI)	13		13
Consulting	26		26
Energy	7		7
FMCG	4		4
IT Consulting	16		16
IT Software	8		8
IT Solutions	12	2	14
Manufacturing	6		6

  
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**Indian Institute of Management Ahmedabad**

For Indian Institute of Management Ahmedabad


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Pharmaceutical/Healthcare	12		12
Telecom	4		4
Others*	7		7
<b>Grand Total</b>	<b>119</b>	<b>2</b>	<b>121</b>

Table 2.1: Classification of offers based on sector

\*Others include Conglomerate -1, Online services -1, Media/ Advertisement -1, Fintech-2, Retail B2B & B2C-1 and Others-1

### 3. Function wise Classification

Function	Number of offers accepted		
	Domestic	International	Total
Consulting	36		36
Finance	6		6
General Management	14		14
HR	3		3
Marketing / Sales	12	2	14
Operations	9		9
Others (Analytics)	5		5
Product/Category Management	16		16
Strategy	11		11
Systems/IT	7		7
<b>Grand Total</b>	<b>119</b>	<b>2</b>	<b>121</b>


Table 3.1: Classification of offers based on function

### 4. Location wise Classification

Location	No. of offers accepted
Outside India	2
India	119
<b>Total</b>	<b>121</b>

Table 4.1: Classification of offers based on location

India Locations	Number of offers accepted
Ahmedabad	8
Bengaluru	45
Chennai	6
Delhi NCR	20

  
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Hyderabad	5
Mumbai	24
Pune	11
<b>Grand Total</b>	<b>119</b>

Table 4.2: Classification of offers based on domestic locations

Location	No. of offers accepted
Frankfurt	2
<b>Total</b>	<b>2</b>

Table 4.3: Classification of offers based on international locations

## 5. Salary Heads

### 5.1. Salary Heads-Domestic (INR)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	19,18,700	40,94,000	29,85,171	29,63,676	119
One-time Cash Payment	1,00,000	12,50,000	3,00,000	3,51,326	73
Total Guaranteed Cash Component	19,18,700	46,53,489	30,00,000	31,79,196	119
Maximum Earning Potential	21,46,419	54,80,000	35,00,000	36,41,906	119

Table 5.1: Classification of salary heads- Domestic

### 5.2. Salary Heads-International (USD)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	88,669	88,669	88,669	88,669	2
One-time Cash Payment	-	-	-	-	-
Total Guaranteed Cash Component	88,669	88,669	88,669	88,669	2
Maximum Earning Potential	1,26,564	1,26,564	1,26,564	1,26,564	2

Table 5.2: Classification of salary heads- International

\* Compensation offered in Euro (EUR) converted into USD for calculation. Exchange rates available on 1<sup>st</sup> July 2024 were used.

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### Description of Salary Heads

- Fixed Yearly Cash Component:** This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- One-time cash Payment:** This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.
- Total guaranteed Cash Component:** This is the sum of fixed yearly cash component and one-time cash payment.
- Maximum Earning Potential:** This is the sum of total guaranteed cash component, maximum performance-linked variable pay and all other components of salary that are part of the offer. This can include ESOPs, relocation allowances, long term compensation such as PF and other perks as well.

### 5.3. Salary statistics at Purchasing Power Parity (PPP)\*

Salary in USD at PPP	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	94,891	2,30,143	1,48,368	1,57,230	119
Non-INR salary (Total guaranteed cash component)	1,16,995	1,16,995	1,16,995	1,16,995	2
Combined INR and non-INR salary (Total guaranteed cash component)	94,891	2,30,143	1,48,368	1,56,565	121
INR salary (Maximum Earning Potential)	1,06,153	2,71,019	1,73,096	1,80,114	119
Non-INR salary (Maximum Earning Potential)	1,66,995	1,66,995	1,66,995	1,66,995	2
Combined INR and non-INR salary (Maximum Earning Potential)	1,06,153	2,71,019	1,73,096	1,79,897	121

Table 5.3: Salary Statistics at PPP adjusted exchange rates

\*As per the PPP conversion rate for 2023 for all the available currencies from the World Development Indicators (WDI) database of the World Bank. Data is sourced from PPP conversion factor, GDP (LCU per international \$) - India | Data (worldbank.org)

  
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#### 5.4. Combined Salary statistics in INR

Salary Head (INR)	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	19,18,700	74,23,097	30,00,000	30,37,386	121
One-time Cash Payment	1,00,000	12,50,000	3,00,000	3,51,326	73
Total Guaranteed Cash Component	19,18,700	74,23,097	30,68,000	32,49,343	121
Maximum Earning Potential	21,46,419	1,05,95,497	35,00,000	37,56,841	121

Table 5.4: Salary Statistics combined in INR

#### 5.5. Sector wise Classification of Salary- Domestic (INR)

##### 5.5.1. Fixed Yearly Cash Component

Sector	Min	Max	Median	Mean	Data
Automotive	26,00,000	37,00,000	35,50,000	33,50,000	4
Banking, Financial Services and Insurance (BFSI)	24,00,000	37,00,000	29,06,523	29,92,809	13
Consulting	21,46,419	37,00,000	27,00,000	27,40,247	26
Energy	20,86,158	36,00,000	30,00,000	28,89,961	7
FMCG	35,00,000	40,00,000	37,50,000	37,50,000	4
IT Consulting	22,00,000	40,00,000	31,00,000	29,24,294	16
IT Software	24,00,000	35,00,000	31,30,086	31,16,021	8
IT Solutions	19,18,700	27,90,000	23,85,000	23,85,800	12
Manufacturing	27,50,000	34,60,000	30,18,750	31,12,083	6
Others	22,72,727	35,00,000	31,50,000	29,72,532	7
Pharmaceutical/Healthcare	26,00,000	40,94,000	39,29,021	35,05,677	12
Telecom	30,00,000	30,00,000	30,00,000	30,00,000	4

Table 5.5.1.: Sector wise Classification of Fixed Yearly Cash Component- Domestic

##### 5.5.2. One-time Cash Payment

Sector	Min	Max	Median	Mean	Data
Automotive	3,00,000	10,00,000	3,50,000	5,00,000	4
Banking, Financial Services and Insurance (BFSI)	2,50,000	5,00,000	3,00,000	3,25,000	6
Consulting	2,00,000	4,00,000	2,65,000	3,05,714	14
Energy	1,00,000	3,70,000	3,00,000	2,56,667	3

  
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FMCG	2,00,000	2,00,000	2,00,000	2,00,000	4
IT Consulting	2,00,000	4,00,000	3,00,000	3,00,000	16
IT Software	1,00,000	3,00,000	3,00,000	2,50,000	4
Manufacturing	4,00,000	4,00,000	4,00,000	4,00,000	6
Others	1,00,000	12,50,000	3,25,000	5,00,000	4
Pharmaceutical/Healthcare	1,00,000	7,24,468	5,62,234	4,70,567	12

Table 5.5.2.: Sector wise Classification of One Time Cash Payment- Domestic

### 5.5.3. Total Guaranteed Cash Component

Sector	Min	Max	Median	Mean	Data
Automotive	30,00,000	44,00,000	40,00,000	38,50,000	4
Banking, Financial Services and Insurance (BFSI)	25,00,000	37,00,000	30,00,000	31,42,809	13
Consulting	21,46,419	39,80,000	27,50,000	29,04,862	26
Energy	20,86,158	38,43,570	30,00,000	29,99,961	7
FMCG	37,00,000	42,00,000	39,50,000	39,50,000	4
IT Consulting	25,00,000	42,00,000	34,00,000	32,24,294	16
IT Software	24,00,000	38,00,000	31,71,500	32,41,021	8
IT Solutions	19,18,700	27,90,000	23,85,000	23,85,800	12
Manufacturing	31,50,000	38,60,000	34,18,750	35,12,083	6
Others	22,72,727	44,65,000	33,00,000	32,58,247	7
Pharmaceutical/Healthcare	30,00,000	46,53,489	44,23,745	39,76,245	12
Telecom	30,00,000	30,00,000	30,00,000	30,00,000	4

Table 5.5.3.: Sector wise Classification of Total Guaranteed Cash Component – Domestic

### 5.5.4. Maximum Earning Potential

Sector	Min	Max	Median	Mean	Data
Automotive	30,00,000	48,42,000	44,81,000	42,01,000	4
Banking, Financial Services and Insurance (BFSI)	30,00,000	42,00,000	35,56,523	35,35,117	13
Consulting	21,46,419	47,20,000	34,75,000	33,81,785	26
Energy	25,00,000	43,73,715	30,00,000	32,99,848	7
FMCG	44,00,000	54,00,000	49,00,000	49,00,000	4
IT Consulting	30,94,000	54,80,000	43,92,000	41,09,294	16
IT Software	27,00,000	38,00,000	33,11,500	33,38,521	8

  
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IT Solutions	24,41,000	36,00,000	29,20,500	29,54,667	12
Manufacturing	31,50,000	44,00,000	38,00,000	38,66,667	6
Others	24,99,999	44,65,000	35,00,000	33,95,000	7
Pharmaceutical/Healthcare	30,00,000	50,88,170	48,41,085	42,26,918	12
Telecom	36,00,000	36,00,000	36,00,000	36,00,000	4

Table 5.5.4.: Sector wise Classification of Maximum Earning Potential– Domestic

## 5.6. Sector wise Classification of Salary- International (USD)

### 5.6.1. Fixed Yearly Cash Component

Sector	Min	Max	Median	Mean	Data
IT Solutions	88,669	88,669	88,669	88,669	2

Table 5.6.1.: Sector wise Classification of Fixed Yearly Cash Component- International

### 5.6.2. Total Guaranteed Cash Component

Sector	Min	Max	Median	Mean	Data
IT Solutions	88,669	88,669	88,669	88,669	2

Table 5.6.2.: Sector wise Classification of Total Guaranteed Cash Component-International

### 5.6.3. Maximum Earning Potential

Sector	Min	Max	Median	Mean	Data
IT Solutions	1,26,564	1,26,564	1,26,564	1,26,564	2

Table 5.6.3.: Sector wise Classification of Maximum Earning Potential– International

  
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## 5.7. Function wise Classification of Salary- Domestic (INR)

### 5.7.1. Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Consulting	21,50,000	40,00,000	27,00,000	27,53,575	36
Finance	20,86,158	34,73,570	27,50,000	28,09,955	6
General Management	22,72,727	37,00,000	31,50,000	29,93,875	14
HR	39,29,021	39,29,021	39,29,021	39,29,021	3
Marketing / Sales	19,18,700	40,00,000	27,42,500	28,22,933	12
Operations	26,00,000	40,00,000	30,10,000	31,61,686	9
Others (Analytics)	27,00,000	30,00,000	30,00,000	28,80,000	5
Product/Category Management	21,46,419	40,94,000	33,87,500	32,67,714	16
Strategy	21,96,900	39,29,021	27,50,000	29,43,266	11
Systems/IT	22,50,000	39,29,021	30,00,000	30,85,435	7

Table 5.7.1.: Function wise Classification of Fixed Yearly Cash Component- Domestic

### 5.7.2. One-time Cash Payment

Function	Min	Max	Median	Mean	Data
Consulting	1,00,000	4,00,000	3,00,000	3,03,846	26
Finance	3,00,000	4,00,000	3,35,000	3,42,500	4
General Management	1,00,000	12,50,000	3,00,000	3,93,750	8
HR	7,24,468	7,24,468	7,24,468	7,24,468	3
Marketing / Sales	2,00,000	10,00,000	4,00,000	4,40,000	5
Operations	2,00,000	4,00,000	3,00,000	3,14,286	7
Others (Analytics)	2,00,000	2,00,000	2,00,000	2,00,000	3
Product/Category Management	1,00,000	5,00,000	2,90,000	2,63,333	6
Strategy	2,00,000	7,24,468	3,00,000	3,65,559	8
Systems/IT	1,00,000	7,24,468	7,24,468	5,16,312	3

Table 5.7.2.: Function wise Classification of One Time Cash Payment- Domestic

### 5.7.3. Total Guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Consulting	21,50,000	42,00,000	27,50,000	29,73,019	36
Finance	20,86,158	38,43,570	30,00,000	30,38,288	6
General Management	22,72,727	44,65,000	33,00,000	32,18,875	14
HR	46,53,489	46,53,489	46,53,489	46,53,489	3
Marketing / Sales	19,18,700	44,00,000	27,60,000	30,06,267	12

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Operations	29,85,171	42,00,000	34,10,000	34,06,130	9
Others (Analytics)	27,00,000	32,00,000	32,00,000	30,00,000	5
Product/Category Management	21,46,419	41,94,000	34,87,500	33,66,464	16
Strategy	21,96,900	46,53,489	31,50,000	32,09,126	11
Systems/IT	22,50,000	46,53,489	30,00,000	33,06,711	7

**Table 5.7.3.: Function wise Classification of Total Guaranteed Cash Component – Domestic**

#### 5.7.4. Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
Consulting	21,50,000	54,80,000	35,00,000	36,45,242	36
Finance	25,75,218	44,80,000	33,00,000	35,04,822	6
General Management	24,99,999	44,81,000	34,28,262	34,82,323	14
HR	50,88,170	50,88,170	50,88,170	50,88,170	3
Marketing / Sales	24,74,000	54,00,000	36,00,000	37,25,583	12
Operations	29,85,171	54,00,000	37,00,000	37,31,686	9
Others (Analytics)	32,00,000	34,00,000	32,00,000	32,80,000	5
Product/Category Management	21,46,419	47,20,000	37,00,000	36,55,214	16
Strategy	24,41,000	50,88,170	33,00,000	35,78,197	11
Systems/IT	25,00,000	50,88,170	31,00,000	35,10,906	7

**Table 5.7.4.: Function wise Classification of Maximum Earning Potential– Domestic**

#### 5.8. Function wise Classification of Salary- International (USD)

##### 5.8.1. Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Marketing / Sales	88,669	88,669	88,669	88,669	2

**Table 5.8.1.: Function wise Classification of Fixed Yearly Cash Component- International**

##### 5.8.2. Total Guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Marketing / Sales	88,669	88,669	88,669	88,669	2

**Table 5.8.2.: Function wise Classification of Total Guaranteed Cash Component - International**

  
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### 5.8.3. Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
Marketing / Sales	1,26,564	1,26,564	1,26,564	1,26,564	2

Table 5.8.3.: Function wise Classification of Maximum Earning Potential- International

### 5.9. Location wise Classification of Salary- Domestic (INR)

#### 5.9.1. Fixed Yearly Cash Component

Location	Min	Max	Median	Mean	Data
Ahmedabad	24,20,000	36,00,000	29,85,000	29,23,750	8
Bengaluru	22,40,000	40,00,000	31,00,000	30,81,797	45
Chennai	24,00,000	34,73,570	30,00,000	29,95,595	6
Delhi NCR	21,46,419	40,00,000	28,50,000	29,08,446	20
Hyderabad	32,15,000	37,00,000	37,00,000	36,03,000	5
Mumbai	20,86,158	40,94,000	27,00,000	28,24,952	24
Pune	19,18,700	32,75,000	25,20,000	26,04,572	11

Table 5.9.1.: Location wise Classification of Fixed Yearly Cash Component- Domestic

#### 5.9.2. One-time Cash Payment

Location	Min	Max	Median	Mean	Data
Ahmedabad	1,00,000	4,50,000	3,00,000	2,90,000	5
Bengaluru	2,00,000	10,00,000	3,00,000	4,16,560	30
Chennai	2,00,000	3,70,000	2,50,000	2,61,667	6
Delhi NCR	2,00,000	5,00,000	2,75,000	3,07,143	14
Hyderabad	2,80,000	12,50,000	7,65,000	7,65,000	2
Mumbai	1,00,000	4,00,000	3,00,000	2,71,429	14
Pune	1,00,000	4,00,000	2,50,000	2,50,000	2

Table 5.9.2.: Location wise Classification of One Time Cash Payment- Domestic

#### 5.9.3. Total Guaranteed Cash Component

Location	Min	Max	Median	Mean	Data
Ahmedabad	25,00,000	36,00,000	30,85,000	31,05,000	8
Bengaluru	22,40,000	46,53,489	34,00,000	33,59,504	45
Chennai	27,00,000	38,43,570	32,00,000	32,57,262	6
Delhi NCR	21,46,419	42,00,000	31,00,000	31,23,446	20
Hyderabad	37,00,000	44,65,000	37,00,000	39,09,000	5
Mumbai	20,86,158	41,94,000	28,50,000	29,83,286	24
Pune	19,18,700	32,75,000	26,50,000	26,50,027	11

Table 5.9.3.: Location wise Classification of Total Guaranteed Cash Component- Domestic

  
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#### 5.9.4. Maximum Earning Potential

Location	Min	Max	Median	Mean	Data
Ahmedabad	25,00,000	40,00,000	32,50,000	32,81,250	8
Bengaluru	24,74,000	54,00,000	38,00,000	38,78,400	45
Chennai	30,00,000	43,92,000	32,00,000	35,60,953	6
Delhi NCR	21,46,419	54,80,000	35,50,000	36,41,921	20
Hyderabad	40,00,000	47,20,000	40,00,000	42,37,000	5
Mumbai	25,75,218	45,94,000	33,50,000	34,36,372	24
Pune	24,41,000	36,00,000	32,75,000	31,58,790	11

Table 5.9.4.: Location wise Classification of Maximum Earning Potential– Domestic

#### 5.10. Location wise Classification of Salary- International (USD)

##### 5.10.1. Fixed Yearly Cash Component

Location	Min	Max	Median	Mean	Data
Frankfurt	88,669	88,669	88,669	88,669	2

Table 5.10.1.: Location wise Classification of Fixed Yearly Cash Component- International

##### 5.10.2. Total Guaranteed Cash Component

Location	Min	Max	Median	Mean	Data
Frankfurt	88,669	88,669	88,669	88,669	2

Table 5.10.2.: Location wise Classification of Total Guaranteed Cash Component – International

##### 5.10.3. Maximum Earning Potential

Location	Min	Max	Median	Mean	Data
Frankfurt	1,26,564	1,26,564	1,26,564	1,26,564	2

Table 5.10.3.: Location wise Classification of Maximum Earning Potential– International

#### 6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2 \*. The instances where the report deviates from the standards and the reasons for them are mentioned below:

Deviation from the standards	Reason
Nil	N/A

Table 6.1: List of deviations from standards with reasons

\* <https://web.iima.ac.in/iprs/gallery/IPRSRevision2.2.pdf>

  
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