## Keynote Address by the Chief Guest - Shri K Rajaraman IAS, Chairperson IFSCA

Mr. K Rajaraman, the Chairperson of the IFSCA, delivered the first keynote address. Citing IGPC's long association with IFSCA and the contribution of its research and databases, he highlighted the various implications of formalizing gold trade in India, namely, its multiplier effect, strategic relevance in the global economy and relationship with improved law and order. Interestingly, he also identified prospective areas of research, especially the consequences of large gold reserves, new products for NRI investors, the possibility of a formal gold index, and strategies for India to become an international price-setter.

