

Panel I: Beyond Lockers - Strategies for India to leverage its household gold

Moderator - Somasundaram PR, Regional CEO, India, World Gold Council



With around 30,000 tonnes of idle gold in Indian households, the deliberations engaged with the critical question of how the household stock can be meaningfully leveraged for both the holders as well as the overall economy.

The panellists were:

- Gaurav Mathur, CEO, Safegold
- Kamlesh Sharma, CGM & Head, Department of Metals & Commodities, IFSCA
- Mahendran K, Country Head, Precious Metals Division, Karur Vysya Bank
- Shivaram A, Retail Business Expert
- Rupa Dutta, I.E.S., Sr. Adviser DPIIT, Ministry of Commerce & Industry

The session, which P.R. Somasundaram moderated, yielded insightful solutions to quickening the circulation of gold in the Indian economy, stressing improved collaboration with banks, faster methods of valuation that reduce value erosion, and marketing efforts targeting more affluent Indians.