

**Financial Times Global MBA Ranking 2025**

#	School Name	Location, by primary campus	Rank in 2025	Rank in 2024	Rank in 2023	Three-year average rank	Audit year *	Alumni network rank	Carbon footprint rank	Salary today (US \$) **	Weighted salary (US \$)	Salary percentage increase	Aims achieved (%)	Careers service rank	Employed at three months (%)	Career progress rank	Value for money rank	ESG and net zero teaching rank	Overall satisfaction **	Sector diversity rank	Female faculty (%)	Female students (%)	Women on board (%)	International faculty (%)	International students (%)	International board (%)	International mobility rank	International course experience rank	Faculty with doctorates (%)	FT research rank	
1	University of Pennsylvania: Wharton	US	1	1	-	-	2,018	24	65	245,197	241,522	113	88	31	88 (91)	15	92	51	8.647	99	31	46	22	32	37	37	53	70	97	1	
2	Columbia Business School	US	2	3	1	2	2,019	32	67	242,860	242,747	131	89	25	86 (90)	8	75	73	8.747	87	30	44	22	57	58	39	59	54	94	2	
3	IESE Business School	Spain	3	5	3	4	2,022	2	8	200,554	198,584	139	91	11	77 (93)	13	96	2	9.412	15	31	40	50	78	90	50	19	6	100	29	
4	Insead	France	4	2	2	3	2,020	20	17	212,629	209,992	117	88	55	61 (97)	44	30	17	9.048	90	23	38	50	88	97	85	15	7	99	4	
4	SDA Bocconi School of Management	Italy	4	3	6	4	2,019	54	1	217,241	217,241	124	84	44	91 (95)	18	15	31	8.417	21	39	43	36	45	79	79	26	15	99	36	
6	MIT: Sloan	US	6	6	11	8	2,019	9	17	234,892	232,565	132	90	48	77 (100)	14	83	47	9.107	91	28	49	27	49	40	59	46	81	100	14	
7	London Business School	UK	7	8	16	10	2,020	38	55	218,818	214,823	111	90	42	85 (100)	16	98	37	8.652	89	32	45	46	89	93	91	14	18	99	8	
8	Esade Business School	Spain	8	17	30	18	2,019	53	4	203,201	205,044	173	86	47	90 (95)	17	63	21	8.873	30	39	34	50	53	98	93	11	4	100	70	
9	HEC Paris	France	9	12	17	13	2,019	22	8	190,995	191,828	136	90	74	85 (95)	27	50	12	8.841	11	32	37	41	67	94	94	3	5	98	40	
10	Northwestern University, Kellogg School of Management	US	10	6	9	8	2,019	8	50	223,305	219,487	118	90	15	87 (99)	23	90	25	9.191	76	25	50	47	56	47	25	73	34	100	25	
11	Duke University's Fuqua School of Business	US	11	14	11	12	2,024	34	4	208,108	208,261	144	91	17	82 (96)	29	80	77	9.13	39	23	51	28	43	52	55	70	61	98	11	
12	Ceibs	China	12	21	20	18	2,019	52	42	192,800	194,589	164	86	41	90 (100)	7	49	19	8.841	49	30	51	50	59	17	100	49	19	100	42	
13	Harvard Business School	US	13	11	4	9	2,018	19	22	257,734	256,731	119	89	24	77 (100)	2	85	45	9.248	100 †	33	45	0 ‡	42	35	0 ‡	51	44	87	5	
13	Cornell University: Johnson	US	13	9	8	10	2,024	3	43	202,645	200,517	145	89	16	79 (98)	26	71	91	8.894	73	30	41	26	57	46	34	66	33	100	7	
15	UC Berkeley: Haas	US	15	19	7	14	2,025	26	66	219,008	219,388	115	90	30	84 (95)	49	81	36	8.768	71	32	42	43	57	50	30	50	42	100	17	
15	Shanghai University of Finance and Economics: College of Business	China	15	24	23	21	2,021	14	85	226,494	226,494	195	81	2	99 (98)	4	6	79	8.802	24	42	56	9	5	4	82	100	80	99	87	
17	University of Chicago: Booth	US	17	10	11	13	2,024	6	85	236,089	236,474	121	90	14	84 (97)	63	87	99 ††	9.269	88	20	42	18	37	45	27	67	52	94	2	
18	IE Business School	Spain	18	20	22	20	2,019	46	3	177,604	178,898	118	87	78	92 (96)	12	51	1	8.687	3	48	41	50	80	95	100	25	20	99	59	
19	UCLA Anderson School of Management	US	19	18	14	17	2,025	27	8	200,948	203,117	117	89	10	77 (98)	48	86	22	8.422	48	33	43	24	35	43	6	79	65	100	13	
20	Dartmouth College: Tuck	US	20	12	15	16	2,018	1	80	212,876	211,135	118	92	8	89 (100)	45	91	32	9.244	86	28	44	31	44	38	32	78	50	96	22	
20	University of Virginia: Darden	US	20	16	17	18	2,019	15	23	207,482	208,964	144	90	21	90 (100)	65	72	29	8.984	62	30	38	42	32	37	12	75	68	96	52	
22	IMD — International Institute for Management Development	Switzerland	22	36	32	30	2,020	17	23	184,617	187,277	93	86	57	66 (92)	30	25	14	8.868	6	28	37	33	98	98	80	1	17	100	49	
22	Nanyang Business School, NTU Singapore	Singapore	22	32	38	31	2,022	77	16	186,832	186,832	142	86	73	70 (100)	32	4	24	9.04	55	35	43	50	61	88	40	37	53	97	53	
24	Yale School of Management	US	24	15	10	16	2,018	23	43	202,902	201,752	123	92	51	81 (99)	37	95	9	8.786	69	29	39	23	44	48	46	57	35	100	30	
25	Peking University: Guanghua	China	25	37	-	-	2,023	21	43	199,174	199,174	138	84	12	100 (100)	21	57	10	8.994	85	33	58	40	9	41	90	54	24	99	68	
26	University of Oxford: Said	UK	26	26	28	27	2,018	57	43	186,172	183,520	106	88	75	80 (93)	31	29	18	8.615	82	28	48	36	76	99	67	21	55	100	27	
27	Indian School of Business	India	27	31	39	32	2,021	4	23	186,238	185,885	247	85	19	95 (97)	33	59	89	8.926	80	17	47	10	15	1	29	86	77	98	64	
28	ESCP Business School	France	28	25	27	27	-	70	23	151,045	151,045	90	85	62	100 (100)	39	3	4	8.567	8	44	51	76	92	100	100	13	1	100	78	
29	University of Michigan: Ross	US	29	-	26	-	2,019	5	20	203,020	202,264	136	92	9	84 (95)	55	76	44	9.233	27	31	40	27	42	52	4	65	56	80	20	
30	Fudan University School of Management	China	30	27	48	35	2,019	33	43	170,236	170,236	209	83	7	95 (98)	5	35	38	9.065	35	38	62	6	5	18	71	97	37	99	60	
31	New York University: Stern	US	31	21	19	24	2,019	43	55	209,924	208,236	125	90	13	85 (94)	76	93	83	8.838	60	33	47	22	49	40	39	55	41	86	19	
31	Indian Institute of Management Ahmedabad	India	31	41	51	41	2,020	25	82	219,901	219,467	164	85	43	96 (100)	1	20	86	9	29	23	26	27	3	2	0	85	82	100	83	
31	Tongji University School of Economics and Management	China	31	-	-	-	-	12	98	176,726	176,726	238	85	4	100 (100)	28	8	67	9.458	68	38	60	24	2	9	33	88	14	96	80	
34	University of Washington: Michael G. Foster	US	34	30	32	32	2,020	56	85	195,893	195,893	152	91	32	89 (97)	98	39	85	9.032	94	35	32	22	34	47	6	69	48	93	9	
35	University of Cambridge: Judge	UK	35	29	23	29	2,025	41	43	176,700	178,575	88	90	50	82 (88)	19	31	16	8.624	38	27	47	50	82	95	54	24	72	98	55	
36	HKUST Business School	Hong Kong	36	35	42	38	2,022	82	21	171,384	171,384	143	87	84	93 (86)	51	42	62	8.143	22	29	42	25	47	40	50	20	22	99	25	
37	National University of Singapore Business School	Singapore	37	27	25	30	2,022	65	23	170,898	170,898	148	85	69	93 (80)	46	43	70	8.857	52	34	44	18	67	97	36	43	26	95	28	
38	Imperial College Business School	UK	38	39	37	38	2,018	73	55	162,604	162,604	96	87	87	81 (96)	11	54	15	8.406	18	33	45	44	97	96	94	30	75	100	24	
39	Rice University: Jones	US	39	42	29	37	2,019	59	23	182,324	182,324	127	92	23	72 (99)	69	45	81	9	8.652	2	27	39	27	39	53	9	63	74	95	43
39	University of Texas at Austin: McCombs	US	39	44	50	44	2,021	11	85	191,104	191,104	124	90	34	85 (99)	71	77	69	8.976	20	29	33	35	33	37	2	74	49	91	10	
41	HKU Business School	Hong Kong	41	45	41	42	2,019	64	55	161,328	161,328	126	86	33	82 (91)	25	41	53	8.567	72	27	58	29	30	49	21	36	21	98	18	
42	Washington University: Olin	US	42	49	31	41	2,020	36	92	166,584	166,584	153	89	58	78 (98)	79	53	55	8.909	93	29	53	17	36	53	5	56	12	94	16	
43	Georgetown University: McDonough	US	43	38	32	38	2,020	42	85	192,787	192,142	144	88	40	84 (95)	38	82	60	8.804	77	35	30	19	48	56	26	64	63	94	41	
44	EMLyon Business School	France	44	57	76	59	2,020	66	23	138,442	138,442	105	87	66	94 (87)																

45	Emory University: Goizueta	US	45	42	36	41	2,020	39	67	188,815	188,815	130	89	35	80 (98)	86	70	40	8.7	31	36	32	23	25	45	0	82	66	93	37
46	Alliance Manchester Business School	UK	46	46	46	46	2,020	31	53	151,399	151,826	119	88	3	94 (61)	22	47	7	8.981	53	33	40	44	62	97	67	33	39	95	74
47	Essec Business School	France	47	54	70	57	2,025	58	23	127,104	127,104	104	86	56	82 (98)	60	24	11	8.5	4	37	57	50	76	100	81	7	16	100	62
48	University of Florida: Warrington	US	48	-	40	-	2,018	7	8	144,517	144,517	122	92	1	90 (100)	99	2	100	9.143	98	28	29	36	31	27	0	99	82	94	15
49	Carnegie Mellon: Tepper	US	49	33	49	44	2,019	40	23	182,028	180,857	122	87	20	79 (95)	90	88	42	9.107	12	34	31	27	41	51	23	83	45	93	49
50	University of Southern California: Marshall	US	50	33	21	35	2,020	13	8	178,001	179,095	119	88	77	80 (95)	83	97	50	7.935	59	34	36	41	33	39	3	68	76	86	21
51	University of North Carolina: Kenan-Flagler	US	51	48	35	45	2,022	37	55	176,886	178,319	115	89	28	82 (97)	67	84	20	8.716	37	39	31	26	36	43	2	84	67	84	32
52	Vanderbilt University: Owen	US	52	-	44	-	2,019	18	67	178,835	178,835	143	88	54	90 (96)	52	68	92	8.257	28	41	29	32	20	34	22	96	79	94	69
53	University of California at Irvine: Merage	US	53	51	54	53	2,022	72	8	160,861	160,861	128	86	36	68 (100)	50	58	88	8.818	75	43	39	30	40	54	6	71	60	95	45
54	University of Texas at Dallas: Jindal	US	54	55	59	56	2,018	63	85	142,408	142,408	123	92	46	97 (100)	87	7	80	8.885	79	29	53	24	51	31	24	52	82	83	6
55	University of Georgia: Terry	US	55	40	61	52	2,024	45	92	141,733	141,733	155	90	6	95 (100)	95	1	87	9.063	40	32	34	29	25	26	0	80	82	83	43
56	Rotterdam School of Management, Erasmus University	Netherlands	56	61	63	60	2,025	90	4	134,464	135,746	88	88	90	89 (85)	64	61	34	7.78	57	32	47	43	60	99	7	5	64	99	23
57	Indian Institute of Management Bangalore	India	57	47	52	52	2,020	47	85	179,422	179,422	149	86	60	100 (97)	3	40	95	8.95	47	23	27	40	5	0	0	90	8	100	91
58	Georgia Tech Scheller College of Business	US	58	49	64	57	2,025	30	67	164,271	164,271	122	89	5	88 (99)	94	37	74	9.333	33	34	41	24	31	24	4	93	82	86	54
59	Arizona State University: WP Carey	US	59	53	53	55	2,020	60	8	137,606	137,606	129	89	27	82 (100)	96	14	56	9.174	45	28	44	32	41	51	16	76	82	85	34
60	University of Rochester: Simon Business School	US	60	55	45	53	2,022	61	98	168,298	168,298	165	89	37	87 (97)	77	23	98	8.792	46	26	46	12	43	53	18	62	82	74	57
61	Indian Institute of Management Calcutta	India	61	67	76	68	2,020	51	81	166,309	166,309	191	83	18	100 (88)	6	33	64	8.368	84	37	13	15	0	0	8	91	8	100	94
62	Warwick Business School	UK	62	60	55	59	2,020	75	23	133,102	132,522	68	82	53	90 (93)	68	55	35	8.405	10	40	46	47	81	94	53	38	47	100	35
63	University of St Gallen	Switzerland	63	65	59	62	2,021	76	23	150,732	150,732	75	86	83	63 (100)	73	22	49	8.087	67	28	46	50	86	98	50	6	43	100	66
64	Edhec Business School	France	64	57	47	56	2,024	80	23	124,597	124,597	74	84	65	96 (95)	34	18	3	7.926	23	34	57	50	68	96	89	22	29	100	89
65	CUHK Business School	Hong Kong	65	75	64	68	2,021	62	53	131,605	131,605	111	81	70	100 (100)	56	69	54	7.952	13	31	51	44	40	16	44	58	23	99	32
66	WHU – Otto Beisheim School of Management	Germany	66	63	68	66	2,021	35	8	133,859	133,859	77	86	49	82 (93)	85	64	26	8.373	51	37	24	41	34	78	18	27	13	100	67
67	Bayes Business School (formerly Cass)	UK	67	68	66	67	2,025	86	67	137,128	137,128	79	87	61	91 (80)	42	52	27	8.273	83	36	44	50	78	95	60	35	73	96	65
67	AGSM at UNSW Business School	Australia	67	79	95	80	2,022	74	1	139,766	139,766	53	85	64	80 (98)	58	26	30	8.308	5	42	48	38	60	62	0	10	28	91	79
69	Indian Institute of Management Indore	India	69	-	89	-	2,021	50	67	161,012	161,012	204	82	52	100 (97)	20	12	76	9.256	36	15	16	20	0	0	0	89	8	100	99
70	Texas A&M University: Mays	US	70	71	74	72	2,020	28	67	150,489	150,489	120	89	22	81 (100)	97	13	97	9.241	64	34	25	17	29	36	0 †	87	82	82	30
71	Mannheim Business School	Germany	71	73	56	67	2,020	78	23	141,825	141,825	76	84	80	93 (92)	78	32	46	8.308	63	31	39	50	31	98	75	9	30	100	71
71	Indian Institute of Management Lucknow	India	71	85	90	82	2,023	29	92	156,318	158,607	187	83	29	100 (100)	9	21	96	8.486	96	25	29	38	1	0	0	92	8	100	95
73	University College Dublin: Smurfit	Ireland	73	91	94	86	2,024	87	55	140,828	140,828	91	86	82	61 (100)	62	5	93	8.346	54	33	41	30	46	84	43	28	82	99	72
74	Boston University Questrom School of Business	US	74	82	75	77	2,018	84	67	152,868	152,868	139	90	88	85 (87)	47	46	72	9.036	74	34	44	23	39	71	38	81	82	73	45
75	University of Notre Dame: Mendoza	US	75	59	71	68	2,022	16	82	165,725	165,725	127	89	68	72 (98)	75	62	84	8.148	81	26	25	33	21	36	5	72	31	81	39
76	University of Toronto: Rotman	Canada	76	70	67	71	2,020	79	79	126,883	129,690	96	87	91	83 (91)	72	99	59	7.551	78	31	41	56	72	73	44	32	36	95	12
77	The Lisbon MBA Catolica   Nova	Portugal	77	74	85	79	2,019	92	19	135,825	135,825	89	81	86	91 (97)	74	34	52	7.923	43	39	62	40	47	62	40	39	3	100	83
78	Fordham University: Gabelli	US	78	100	-	-	2,018	71	92	159,200	159,200	125	89	63	83 (98)	57	74	68	8.889	41	39	41	34	30	67	11	77	82	84	82
79	Queen's University: Smith	Canada	79	62	71	71	2,022	55	67	122,154	122,154	118	90	26	87 (97)	82	28	43	8.633	56	30	33	54	50	59	14	44	57	88	76
80	William & Mary: Mason	US	80	76	81	79	2,018	49	50	143,123	143,123	102	86	39	88 (65)	93	79	58	8.654	9	39	35	36	18	41	11	60	82	100	90
80	ESMT Berlin	Germany	80	-	-	-	2,022	89	23	132,103	132,103	61	83	76	66 (100)	91	66	23	8.607	70	23	32	50	67	100	33	4	27	100	38
82	Cranfield School of Management	UK	82	80	88	83	2,025	68	50	132,305	132,305	76	81	98	80 (90)	10	19	39	8.318	25	40	44	44	63	92	17	42	69	93	93
83	Brigham Young University: Marriott	US	83	84	92	86	2,020	10	92	151,772	151,772	134	89	45	87 (100)	70	11	48	9.44	17	14	16	12	2	16	2	95	78	87	63
83	Babson College: Olin	US	83	86	95	88	2,018	44	67	147,292	147,292	136	85	79	59 (85)	43	89	78	8.708	16	40	33	16	23	84	31	41	59	80	85
83	XLRI — Xavier School of Management	India	83	99	-	-	2,023	48	55	141,554	142,022	249	79	38	94 (89)	24	36	75	8.844	97	11	30	10	0	0	5	98	82	95	97
86	Durham University Business School	UK	86	78	78	81	2,025	95	43	125,769	125,769	86	80	94	78 (87)	36	16	33	8.318	58	36	44	44	81	100	44	45	82	97	74
86	Western University: Ivey	Canada	86	90	84	87	2,018	69	64	125,788	125,788	77	85	72	73 (94)	88	56	13	7.872	19	35	37	31	64	63	48	48	58	96	58
86	Indian Institute of Management Kozhikode	India	86	-	-	-	-	67	98	161,103	161,103	242	79	59	0 (100)	54	10	90	8.829	61	26	31	47	1	0	0	94	82	100	99
89	Grenoble Ecole de Management	France	89	96	-	-	2,025	99	23	108,422	108,422	80	85	85	84 (89)	53	78	63	8.636	92	50	52	50	57	100	80	18	38	91	77

90	Audencia	France	90	77	86	84	2,019	98	23	93,479	93,479	63	78	99	100 (97)	92	38	28	7.706	1	48	50	50	65	100	100	12	2	100	88
91	University of Edinburgh Business School	UK	91	92	-	-	2,020	81	55	126,586	126,586	51	81	95	90 (88)	41	65	61	8.259	32	44	56	50	79	98	50	40	71	97	86
92	Hult International Business School	US	92	86	-	-	2,015	85	23	129,826	128,359	68	82	89	90 (90)	35	60	5	8.171	26	30	44	25	63	98	75	31	40	85	97
93	Copenhagen Business School (CBS)	Denmark	93	95	-	-	2,017	96	82	127,842	127,842	70	83	100	78 (89)	100	27	66	6.947	65	35	38	64	48	98	9	8	82	97	48
94	McGill University: Desautels	Canada	94	83	83	87	2,020	88	55	114,305	114,305	90	88	81	61 (98)	89	94	65	7.533	95	36	25	13	76	61	37	17	25	90	45
95	University of British Columbia: Sauder	Canada	95	-	-	-	2,022	83	23	105,593	105,593	87	84	71	65 (90)	81	73	82	8.682	44	32	38	52	71	73	41	23	62	83	55
96	Frankfurt School of Finance and Management	Germany	96	-	98	-	2,021	94	4	122,999	122,999	48	79	92	82 (65)	61	44	71	7.818	66	20	31	43	29	97	29	16	82	100	61
97	University of Glasgow: Adam Smith	UK	97	-	-	-	2,023	97	23	118,767	118,767	76	74	67	77 (86)	66	17	94	7.8	50	41	64	40	67	95	0	34	82	94	92
98	Sungkyunkwan University GSB	South Korea	98	89	82	90	2,019	100	67	137,615	137,615	81	73	97	93 (100)	80	48	41	8.045	14	27	66	50	59	72	100	47	51	100	80
99	Miami Herbert Business School	US	99	-	-	-	2,021	93	67	124,458	124,458	108	86	93	97 (88)	84	100	57	8.364	34	35	39	20	57	35	65	61	82	74	49
100	Eada Business School Barcelona	Spain	100	94	100	98	2,024	91	92	101,700	101,700	81	81	96	97 (93)	40	67	8	8.045	42	38	40	44	59	100	36	29	46	91	95