

8th IGPC-IIMA ANNUAL GOLD & GOLD MARKETS CONFERENCE 2025



INDIA GOLD POLICY CENTRE



March 3 - 4, 2025



Meeting Room 6, Bharat Mandapam, Pragati Maidan, New Delhi

Day - 1 | Monday | 3 March 2025

09:00	Registration	
10:00 to 11:15	Lamp Lighting & Inauguration	Prof. Bharat Bhasker, Director-IIMA Prof. Sundaravalli Narayanaswami, Chairperson-IGPC, Faculty- IIMA Dr. V Anantha Nageswaran, Chief Economic Advisor to the Government of India Shri K Rajaraman, IAS, Chairperson, IFSCA
	Welcome address	Prof. Sundaravalli Narayanaswami, Chairperson-IGPC, Faculty-IIMA
	Inaugural Address by the Director, Indian Institute of Management, Ahmedabad	Prof. Bharat Bhasker, Director, IIMA
	Chief Guest's Address	Dr. V Anantha Nageswaran, Chief Economic Advisor to the Government of India
	Declaration of MCX Awards	Mr. Shivanshu Mehta, MCX
11:15 to 11:45	Tea Break	
PANEL - I Moderator - Mr. P R Somasundaram, Industry Expert, Gold and Precious Metal Sector		
11:45 to 12:30	Beyond Consignment based Gold Imports - Balancing Trade and Value Addition	Mr. Manish Goel, ICICI Bank
		Mr. Surendra Mehta, IBSA
		Mr. Haresh Acharya, Parker Bullion
		Mr. Mahendran K, KVB
		Ms. Rupa Dutta, EXIM Bank
Paper Presentations-Session 1-Chair: Mr. P R Somasundaram, Industry Expert, Gold and Precious Metal Sector		
12:30 to 13:15	The GUT Theory: Exploring the Nexus of Gold, Uncertainty, and Public Trust	Dr. Vighneswara Swamy, ICFAI Foundation for Higher Education
	Interactions of GPR, EPU, and VIX with Financial, Commodity and Energy Markets: A Wavelet Analysis in the Indian Context	Ms. Bisma Raina, IIT Ropar Prof. Samaresh Bardhan, IIT Ropar
	Customs Duty Revisions, Informal Trade Decline, and Global Gold Flow in Kerala's Retail Gold Market	Dr. Mujeebu Rehman, PMA SAFI Human Resources Institute Dr. Shahul Hameed MM, SAFI Human Resource Institute, Malappuram
13:15 to 14:15	Lunch Break - Screening of World Gold Council Corporate Film	
PANEL - II Moderator - Mr. Ramakrishnan Padmanabhan, IFSCA		
14:15 to 15:15	Dore Imports: Evaluating the Role of IIBX in the Evolving Ecosystem	Mr. Ketan Kothari, Augmont Gold Refinery
		Mr. Ashok Gautam, IIBX
		Mr. Shivanshu Mehta, MCX
		Mr. James Jose, CGR Metalloys
		Mr. Snehal Soni, MMTC-PAMP
15:15 to 15:45	Keynote Session- Shri K Rajaraman, IAS, Chairperson, IFSCA- India 2047- Transforming the Precious Metals Landscape	
15:45 to 16:00	Tea Break	
PANEL - III Moderator - Mr Sachin Jain, Regional CEO, WGC		
16:00 to 17:00	How can India really be a competitive jeweller, Is it policies or lack of innovation?	Prof. Priya Narayanan, Faculty-IIMK
		Mr. Mihir Vyas, Group Mars
		Mr. Chirag Sheth, Metals Focus
		Prof. Anand Jaiswal, Faculty-IIMA
		Mr. Kinjal Shah, Responsible Jewellery Council
		Mr. Rajesh Rokde, GJC
Paper Presentations-Session 2-Chair: Prof. Anindita Chakrabarti, IIT Kanpur		
17:00 to 18:30	Gold Saving and Investment Behaviour of Indian Households	Ms. Gunjan Khandelwal, Shyam Lal College Mr. Dibyendu Maiti, Delhi School of Economics
	Market Orientation in an Evolving Market: Theoretical and Policy Implications for Gold Jewellery Retailing in India	Prof. Priya Narayanan, IIMK
	Gold as a Portfolio diversifier and hedger for other assets: Evidence from Russia-Ukraine war and Israel-Hamas War	Prof. Ritesh Patel, Institute of Management, Nirma University Ms. Shimoli Shah, IGPC-IIMA

	Analyzing State-wise Expenditures of Gems and Jewelry in India	Ms. Ilma Rizvi , IGPC-IIMA
	Golden Shackles: A Cultural and Economic Paradox	Dr. Aparna Raj C , IGPC-IIMA
19:00 onwards	Dinner at the Venue	
Day – 2 Tuesday 4 March 2025		
09:00 to 09:30	Refreshments	
09:30 to 09:45	Policy Insights for india	Prof. Sundaravalli Narayanaswami , Chairperson-IGPC, Faculty-IIMA
09:45 to 10:00	Trademarks related to precious metals and jewellery: Empirical Assessment of Class 14 Trademarks in India	Prof. M P Ram Mohan , Faculty- IIMA Mr. Vijay Venkitesh , CDSA, IIMA
10:00 to 10:15	Benchmarking the price of gold in India using a regime detection model	Prof. Abhiman Das , Faculty-IIMA
PANEL - IV Moderator Mr. Sankalp Goyal, Book My Diamond Pvt. Ltd.		
10:15 to 11:15	Digital Platforms in Web 4 Era	Mr. Chirag Thakkar , Amrapali Gujarat Mr Gaurav Mathur , Safe Gold Mr. Gernot Hinteregger , GoldInvest Mr Sachin Jain , World Gold Council Mr. Arvind U. , AUC Ventures Mr. Harshit Gupta , MMTC-PAMP
Paper Presentations- Session 3- Chair: Prof. Priya Narayanan, IIM Kozhikode		
	Currency Volatility and Indian Gold Prices: A Multi-Currency Study	Mr. Harihar Mohapatra , IGPC-IIMA
11:15 to 12:15	Volatility Spillover in Gold Asset Classes: Time-varying Parameter Vector Autoregression (TVP-VAR) Approach	Ms. Neeti Jain , Indian Institute of Foreign Trade Mr. Hardik Gupta , Indian Institute of Foreign Trade Dr. Niti Nandini Chatnani , Indian Institute of Foreign Trade Dr. V. Raveendra Saradhi , Indian Institute of Foreign Trade
	Gold in Transition: Analyzing the Lead-Lag Relationship between Indian Commodity Spot and Futures Prices in the Post-COVID Period	Dr. Anil Pandey , Saveetha College of Liberal Arts & Sciences, SIMATS Dr. Vijaylakshmi , Saveetha College of Liberal Arts & Sciences, SIMATS Dr Gunitha Arun Chandokh , Saveetha College of Liberal Arts & Sciences, SIMATS
	Whether Formal Financial Inclusion Affects Household Jewellery Expenditure? Evidence from India's Districts	Ms. Anumeha Saxena , IGPC-IIMA
12:15 to 12:30	Keynote Session- Shri S. C. Das, Hallmarking Department, Burreau of Inidian Standards	
12:30 to 12:45	Regulatory Framework of IFSCA in the Precious Metals Ecosystem: Governance, Compliance, and Market Development	Mr. Pradeep Ramakrishnan , ED-IFSCA
12:45 to 13:00	Viksit Bharat - Vision 2047 for Gold Industry	Mr Sachin Jain , Regional CEO, India, World Gold Council
13:00 to 14:00	Lunch Break- Screening of World Gold Council Corporate Film	
Paper Presentations- Session 4- Chair: Mr. Mahendran K		
	A study on HR practices in gold and jewelry industry, Tamil Nadu and Kerala	Prof. R Balasubramanian , Rajagiri Business School
14:00 to 15:00	From Glitters to Gigabytes: The Rise of Digital Gold Strategic Acquisition and Value Addition of Gold Resources for India	Prof. Bharti Harnal , Ex-Professor, Delhi University Mr. Anmaya Agarwal , IGPC-IIMA
	All That Glitters Also Has a Shadow-- An Exploratory research in the lives of Gold Karigars in India and Sustainable solution based on Middlemen perspective in the Sector	Ms. Shreshtha Bhattacharya , Exneco
PANEL - V Moderator - Mr. Johnson Lewis, FinMet		
15:00 to 16:00	Bullion exports from India, achieving \$10 billion target.	Mr. Ankur Goyal , MMTC-PAMP Mr. Sabyasachi Ray , GJEPC Mr. R Arulanandan , Ministry of Commerce & Industry Mr. Dilip Narayanan , Malabar Group Mr. Haresh Acharya , Parker Bullion Mr. Neville Patel , HDFC Bank
16:00 to 16:15	Vote of Thanks- Prof. Sundaravalli Narayanaswami, Chairperson-IGPC, Faculty-IIMA	
16:15 Onwards	High Tea	