

State Bank of India (SBI)

<https://bank.sbi/web/personal-banking/loans/education-loans/global-ed-vantage-scheme>

SBI Global Ed-Vantage Education Loan Scheme for IIM Ahmedabad Dubai Campus. The SBI Global Ed-Vantage scheme is a customized education loan product for students pursuing full-time regular courses offered by foreign universities, including those delivered through Indian institutions such as IIM Ahmedabad's Dubai campus.

Key Features

Feature	Details
Loan Amount	Up to ₹3.00 crore
Interest Rate	9.65% (with 0.50% concession in interest for female students)
Repayment Tenure	Up to 15 years
Loan Sanction Timing	Before i20/Visa
Tax Benefit	Under Section 80(E)
Processing Fee	₹10,000 per application
Interest During Study	Simple interest charged during course + moratorium period

Eligible Expenses Covered

Tuition and hostel fees

Travel expenses (to and from UAE)

Purchase of books, equipment, instruments, etc.

Study tours, project work, etc. (capped at 20% of tuition fees)

Caution deposit/building fund/refundable deposits (capped at 10% of tuition fees)

Life insurance premium for credit life policy, etc.

Collateral & Security Requirements

Loan Amount Range	Security Coverage Requirement
₹7.5 lakh – ₹20 lakh	Collateral covering 100% of the loan amount
Above ₹20 lakh	Collateral covering 110% of the loan amount

To avail the loan, students must provide tangible collateral as security. This can include liquid assets or immovable property.

For more details, please contact:

Ms. Aastha, SBI Loan Officer – 📞 76000 38301

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Or visit your **nearest SBI branch** for a personalized eligibility assessment and support with loan processing.