



PGP Summers Placement 2025-26

Consolidated Media Release

IIM Ahmedabad

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Ahmedabad

The Summer Placement process for the MBA Class of 2027 of the Post Graduate Programme (PGP) in Management at IIM Ahmedabad was completed successfully on November 3, 2025. Firms from multiple domains participated across the three clusters in Summer Placements, with all students being placed across 25 cohorts that firms visited. The institute not only saw a rise in the number of recruiting firms participating but also a notable rise in the roles being offered by the long-standing recruiters, reflecting their continued confidence in the institute's talent pool. **Over 50 new companies participated in the 2025 summer placements.**

In **Cluster-1**, within the **Management Consulting** cohort, the top recruiters included Boston Consulting Group (24), McKinsey & Company (17), Bain & Company (15), and Kearney (15). In the **Private Equity & Venture Capital** cohort, Blackstone, Gaja Capital, and Ares made offers, showcasing enthusiastic participation from the cohort. In the **Investment Banking & Markets** cohort, Goldman Sachs (India and HKG/SGP) (11) and Standard Chartered Bank (9) were the top recruiters. Among the other cohorts visiting Cluster 1, major recruiters included Accenture Strategy, with the Accenture Strategy India Market Unit extending 6 offers and the Accenture Strategy Global Network making 33 offers, as well as 12 offers from Vector Consulting Group, 11 offers from American Express, and 10 offers from EY Parthenon.

In **Cluster-2**, FinIQ Consulting led with 17 offers, followed by Mahindra & Mahindra and JioStar, each making 10 offers. With Procter & Gamble (8), Amazon (8), Tata Administrative Services (TAS) (6), ITC Limited (6), Flipkart (6), Hindustan Unilever Limited (5). Cluster 2 saw a notable increase in offers and opportunities from last year, showcasing the confidence that FMCG firms and Conglomerates place in IIMA.

In **Cluster-3**, Tata Consultancy Services was the largest recruiter, making 13 offers in the **Niche Consulting** Cohort. In the **Enterprise Technology** cohort, Adobe led the charge with 5 offers, followed by Microsoft with 4. Hero MotoCorp and Tata Steel were the largest recruiters in the **Infrastructure & Core Manufacturing** domain, with 3 offers each, followed by Suzuki (Japan) with 2 offers.

The campus also saw **international opportunities** for the Middle East, Japan, Hong Kong and Singapore offered by various firms in different cohorts. HSBC and Goldman Sachs made offers for international roles in the Investment Banking and Markets cohort and Fast Retailing in the Retail-B2B & Retail-E Commerce cohort.

Cluster-Cohort Placement System

Over 165 firms opened JDs offering over 230 roles to the students of the batch. Firms made offers across 3 different clusters on 28th October, 31st October and 3rd November 2025 for Clusters 1, 2 and 3 respectively, for the 2025 Summer Placements. Firms were grouped into cohorts based on the industry they operate in, and these cohorts were invited to campus across different clusters. As in previous years, students were provided the flexibility of making “dream” applications to firms of their choice in a subsequent cluster, even with an offer in hand. The Dream Matrix was crafted in line with IIM Ahmedabad’s philosophy of ensuring the right “student–recruiter fit.” This year, 117 students submitted over 280 Dream Applications — a notable increase from previous years — reflecting greater flexibility and empowerment for students to pursue their ideal career choices. The number of dream applications realised as offers increased by over 15% compared to last year. This continued rise also underscores the institute’s commitment to providing students with broader opportunities and the freedom to explore diverse career pathways.

Cluster-wise details on the number of students placed:

Cluster	Number of students placed*
Cluster 1	234
Cluster 2	123
Cluster 3	53
Total number of students placed	410

** Net number of offers made (after dream/hold options are exercised)*

Sectoral Overview

Firms from different sectors participated in the process at IIM Ahmedabad. Recruiters in the **Management Consulting** domain included Alvarez & Marsal, Bain & Company, Boston Consulting Group, Kearney, Kepler Cannon, L.E.K. Consulting, McKinsey & Company, Oliver Wyman, Roland Berger, Simon Kucher, Strategy& (India), Strategy& (Middle East) and YCP Auctus.

Prominent recruiters in the **Investment Banking and Markets** space included Arpwood Capital, Avendus Capital, Axis Capital, Bank of America, Barclays, Citibank, D.E. Shaw, Equirus Capital Private Limited, Goldman Sachs, HSBC, IIFL Capital, JPMorganChase, Moelis & Company, Morgan Stanley, Standard Chartered, and UBS. In the **Private Equity and Venture Capital** domain, we saw participation of firms like Ares Management, ARGA Investment, Blackstone Group, Claypond Capital, Dynamic Technology Lab, Faering Capital, Gaja Capital, Growthium Capital Partners, IvyCap Ventures, Lighthouse Canton, Meritus Capital, Multiples Alternate Asset Management, Neo Group, Panthera Growth Partners, Param Hansa Values, Piramal Alternatives, Pkeday Advisors, Premji Invest, Sameeksha Capital, WhiteOak Capital Asset Management Limited, ZO Ventures (WinZO Funds). The increased participation in these cohorts reestablishes the faith that the Private Equity, Venture Capital, Investment Banking and Financial Markets industries have in IIM Ahmedabad as an institute.

In the **Transformation & Operations consulting** domain, Accenture Strategy (India Market Unit), Accenture Strategy (Global Network) and Vector Consulting Group made offers. In the **Advisory Consulting** cohort, firms such as Deloitte Consulting India, EY Parthenon (India), KPMG India, and PwC CFIB participated. The **Cards & Financial Advisory** cohort saw participation from American Express, Cranmore Partners Limited, and Synergy Consulting.

The **Conglomerates** cohort saw participation from Abhinandan Ventures, Aditya Birla Group, CKA Birla Group, JSW Group, Mahindra, TAS, and Vedanta, among others. **Consumer Goods, Consumer Durables, and Consumer services** cohorts saw participation by regular recruiters like AB InBev, Airtel, Asian Paints, Dabur, Diageo, Eternal Group (Zomato), Haleon, HUL, ITC, Nestle, Philip Morris International, P&G, The Coca Cola Company, United Breweries, Wipro Consumer Care and Zydus Wellness. FinIQ Consulting participated in the **Financial Platform & Services** cohort. The **Retail B2B & B2C** cohort consisted of firms such as Amazon, Fast Retailing (Japan), Flipkart, Myntra, and Purplle. In the **Pharma & Healthcare** cohort, firms like Bharat Serums, Dr. Reddy's Laboratories, Emcure Pharmaceuticals,

Glenmark Pharmaceuticals, Medtronic India and Optum participated. JioStar and Dainik Bhaskar, in the **Advertising & Media** cohort, visited with opportunities.

Enterprise Tech consisted of companies like Adobe, Apple, FirstPrinciples, Hexaware Technologies, I'm beside you, Media.net, Microsoft, Newgen, Nucleus Software, Qualcomm, Salesforce, Sprinklr and Ultimate Kronos Group. Ola and Fitpass visited in the **Consumer Electronics** cohort and Samsung Electronics participated in the **Consumer Technology** cohort. **Niche Consulting** saw participation from Accordion, Beghou Consulting, Black Brix, Michael Page and Tata Consultancy Services. Hex Advisory and Intellimation.Ai participated in the **Analytics & IT Consulting** cohort. **Core Manufacturing & Infrastructure** cohort consisted of companies like Hero MotoCorp, Jindal Steel, Sahana Group, Saint Gobain, Sedemac Mechatronics, SKF India, Suzuki Japan, Tata Steel and Thyssenkrupp. The **Renewable Energy and Green Tech** cohort saw participation from Battery Smart and ReNew Power. In the **Banking & Insurance** cohort Kotak Life Insurance and Vivifi India Finance visited.

Sector-wise details on the number of students placed are as follows:

Sector	Offers*
Consulting	166 (40%)
Banking, Financial Services and Insurance (BFSI)	105 (25%)
Consumer Goods (FMCG) & Durables	37 (9%)
Conglomerates	27 (6%)
Retail	18 (4%)
Pharmaceutical/Healthcare	15 (3%)
Information Technology (IT)	12 (2%)
Media/Communications	10 (2%)
Engineering and Technology	7 (1%)
Manufacturing	6 (1%)
Automobile	4 (<1%)
Real Estate	2 (<1%)
Telecom	1 (<1%)
Total number of offers made	410 (100%)

** Net number of offers made (after dream/hold options are exercised)*

This year more than 50 new recruiters participated in the Summers Placements Process. These included Apple, Dainik Bhaskar, FirstPrinciples, Fitpass, Gaja Capital, Haleon, HDFC AMC, Hero MotoCorp, JioStar, Lighthouse Canton, Medtronic India Pvt Ltd, Neo Group, Philip Morris International, Purple, Sahana Group of Companies, Sameeksha Capital, and many others.

Finding the Student-Recruiter Fit

Prof. Viswanath Pingali, Chairperson of Placements at IIM Ahmedabad, said, “It is good to see the Indian industry reposing faith in our students for the summer internship, yet again. The sheer diversity of firms that participated in the process, and the roles offered by them is a testament to the talent available within IIMA. Since the core philosophy of IIMA placements revolves around maximizing recruiter-recruitee fit, it is important for us to not only celebrate these results, but also reflect on and analyze them to figure out what to do in the future, so that this metric of recruiter-recruitee fit is further strengthened.”

Atharva Kapadnis, the Recruitment Secretary at IIM Ahmedabad, said, “The core philosophy of the placement system at IIM Ahmedabad aims at achieving the right student-career fit while ensuring an equal platform for all recruiters to engage with our rich talent pool. This is enabled through our unique cluster-cohort system, where firms of a similar nature are grouped together, and students are provided multiple ‘dream’ options to ensure that they can secure an internship offer at the company of their choice. The process allows students to secure an offer, hold it and upgrade to their preferred company or cohort within a cluster, as well as apply for dream companies or cohorts across clusters, thereby maximizing flexibility and choice.

This year, we witnessed increased confidence from recruiters across Financial Services, Management Consulting, Conglomerates, and FMCG sectors, along with strong participation from new firms. The process concluded at the earliest pace since the pandemic, with a significant rise in both dream applications and conversions compared to previous years, reflecting the trust of recruiters and the aspirations of our students. While expanding our recruiter base, our focus has always been on quality over quantity, bringing roles that allow students to learn, grow, and emerge as leaders of the future. We also continue to diversify the range of firms and sectors participating, ensuring that students have maximum opportunities aligned with their varied interests and career goals.”

Recruiters' Experience

We strive for all our recruiters to have a fruitful and smooth placement process at IIM Ahmedabad.

Raunak Shah, a **McKinsey** Partner, and IIM-A Alumni expressed, “We value our longstanding partnership with IIM Ahmedabad. The quality of talent and collaborative spirit that the institution consistently demonstrates are truly exceptional. We have consistently been among the top recruiters at the institute and look forward to further strengthening our relationship in the years ahead.”

Saurabh Chhajer, Managing Director & Partner at **BCG**, said, “We have had yet another successful experience at IIMA. We wrapped up the summer intern recruitment process at IIMA which has always been a campus of choice for BCG. We are excited to welcome this year's batch to BCG. Each year our relationship with IIMA is strengthened further. We would like to commend the placement committee's efforts to ensure a smooth process for us, in a very competitive and fast-paced cycle.”

“We’re delighted to continue our long-standing partnership with IIM Ahmedabad. The talent, drive, and curiosity of IIMA students continue to inspire us each year, and we look forward to welcoming the next generation of Bainies to create lasting impact,” said Prabhav Kashyap, Partner at **Bain & Company**.

Bhaskar Rakshit, Partner at **Kearney**, expressed enthusiasm, “IIM Ahmedabad has always been home to top talent and a focus campus for Kearney to bring in our brightest consultants and this year was no exception. We were very pleased with all the 15 interns we hired. We were also impressed with the seamless process managed by the placement committee at IIMA this year.”

“IIM Ahmedabad continues to impress us with its remarkable talent pool. EY-Parthenon has more than doubled its intake over the past two years and is committed to further strengthening this partnership going forward,” said Nishit Bhatia, Partner at **EY Parthenon**.

Anish Shah, CEO of **Mahindra and Mahindra**, expressed, “At Mahindra, we remain deeply committed to empowering the next generation to shape a better future. This placement season at IIM Ahmedabad reflected bold, future-ready talent who are curious, insightful and poised to lead. Their diversity of thought embodies the spirit of transformation we champion through our

‘Rise to Lead’ philosophy. We look forward to further deepening our partnership with the campus.”

Milind Kulkarni, MD and Group CEO, **FinIQ Consulting**, said, “FinIQ is proud to have successfully concluded another placement season at IIM Ahmedabad, extending a total of 17 offers and emerging as the highest recruiter in Cluster 2 this year. As we continue to expand across global markets, we remain focused to seek talent with strong financial acumen, analytical depth, and strategic thinking - qualities that are essential to excel in the international banking space. We sincerely thank the IIM Ahmedabad placement team for their support in facilitating a smooth process that perfectly aligned candidates’ aspirations with FinIQ’s long-term global vision.”

IPRS Report

Further details about the placement process will be released in an audited report, as per the Indian Placement Reporting Standards (IPRS), introduced by IIMA to bring about greater transparency in B-School Placements across the country, and the link to the report will be shared with all stakeholders once it is released.