

## Modalities for Donation to IIM A verick Fund

### 1. For donors outside India

For donors contributing from all other countries (except USA and UK) through a foreign currency account: Donation may be sent to IIMA's FCRA account at SBI (account information/details pasted below). There is no tax benefit available on these receipts with funds from abroad.

Name of the Account Holder	INDIAN INSTITUTE OF MANAGEMENT AHMEDABAD - F.C. ACCOUNT
Account Number	40069720103
Bank's Name & Address	State Bank of India 11, Sansad Marg, New Delhi 110 001.
Branch Code No.	691
Swift No.	SBININBB104
MICR Code	110002087
IFSC Code	SBIN0000691
Bank's Email ID	<a href="mailto:fcra.00691@sbi.co.in">fcra.00691@sbi.co.in</a>
PAN No. OF IIMA	AAATI1247F
Remittance Comments (if provided by bank)	The foreign inward remittance should invariably contain following details: 1. FCRA Account number 5. Swift Code 3. Name of the Beneficiary 4. Name of Donor/ remitter 5. Account number of the donor/ remitter 6. Donor/ remitter's address 7. Donor/ remitter's Country of Residence

Please inform [pchopra@iima.ac.in](mailto:pchopra@iima.ac.in) and [sanea@iima.ac.in](mailto:sanea@iima.ac.in) mentioning the purpose of the donation, full name and mailing address and if possible, a screenshot of the transfer.

*Disclaimer: Taxation details should be run past tax advisors in your local jurisdiction as needed.*

### 2. Other Donors may donate into their respective chapters as mentioned below:

#### a. For Donors in the US

For donors in the USA, donations received are tax deductible as a 501(c)(3) Tax ID No.: 22-3749107 (charitable or not for profit organization).

Funds can be transferred to IIMA Alumni Association USA as below:

#### Through Cheque

Cheque is to be drawn in favour of	"IIM-A Alumni Association" with a covering letter clearly specifying the purpose of the donation, the full name and the address of the donor
Mailing Address	Ritesh Agarwal, 56 Great Oak Dr, Short Hills, NJ 07078. Email address: <a href="mailto:connect2ritesh9@gmail.com">connect2ritesh9@gmail.com</a>

In case the donor wishes to send the donation through Wire transfer, please email Mr. Ritesh Agarwal @

[connect2ritesh9@gmail.com](mailto:connect2ritesh9@gmail.com) for further instructions.

Please inform Mr. Ritesh Agarwal through email [connect2ritesh9@gmail.com](mailto:connect2ritesh9@gmail.com) with copy to [pchopra@iima.ac.in](mailto:pchopra@iima.ac.in) and [sanea@iima.ac.in](mailto:sanea@iima.ac.in) mentioning the purpose of the donation, full name and mailing address. If possible, please attach a screenshot of the transfer.

The contributions would be to 501 c (3) USA (Tax ID No.: 22-3749107) Charity for tax purposes. A receipt would be sent after your contribution is credited to the bank account. Subsequently, your contributed funds would be transferred to IIMA.

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#### **b. For Donors in the UK**

For donors in the United Kingdom, tax effective giving to IIMA is possible to IIMA via the tax incentives as available under Gift Aid. Donations are also eligible for employer matching programs.

To avail of the tax benefits, donations should be sent to IIMA Alumni Association London, which is a registered charity with UK charities commission # 1117664 & HMRC Tax id: 922/XT3019. Further details on Gift Aid, including latest tax relief rates is available on: <https://www.gov.uk/donating-to-charity/gift-aid>

Funds can be transferred to IIMA Alumni Association London as below:

Account Number	76231759
Bank's Name & Address	ICICI Bank UK Plc 45 South Road, Southall UB1 1SWA
Bank Sort Code	30-01-28
Remittance Comments (if provided by bank)	“(Purpose of the donation)”

After the online payment, please inform Mr. Kaushik Suresh ([kaushik.s1988@gmail.com](mailto:kaushik.s1988@gmail.com)) and Mr. Sanchay Singla ([sanchay.singla@gmail.com](mailto:sanchay.singla@gmail.com)) with a copy [pchopra@iima.ac.in](mailto:pchopra@iima.ac.in) and [sanea@iima.ac.in](mailto:sanea@iima.ac.in) mentioning the purpose of the donation, fullname and mailing address. If possible, please attach a screenshot of the transfer.

The receipt will be issued once funds have been received.

The UK chapter will be sending out a Gift Aid form, which the donor is requested to complete and send back to the UK Chapter. This will help the charity claim tax incentives from the HMRC.

*Disclaimer: Taxation details should be run past tax advisors in your local jurisdiction as needed.*

