

To,

IIM Ahmedabad,

We have great pleasure in extending our warm greetings to you and your team at on **IIM Ahmedabad,** the occasion of the new academic year.

We are happy to inform you that Axis Bank has customized a special Education Loan Product for the students taking admissions into your esteemed institute.

- ➤ Collateral-free loan option available
- ➤ No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

AXIS BANK EDUCATION LOAN -TERMS AND CONDITIONS*						
IIM AHMEDABAD						
No	Parameters	Details				
1	Eligibility	Student should be an Indian National & have secured admission on merit basis through				
		entrance test/selection process of the Institute/university.				
2	Course Name	Online / Part-time programs				
3	Rate of Interest*	Collateral-free loans at 9.50%				
4	Max Loan Amount	100% of the total cost of education				
5	Processing Fees	INR 999 only for loans above 7.5L				
6	Repayment Type**	Immediate EMI post disbursement				
7	Repayment Tenure**	Maximum 7 years				
8	Loan Disbursement	To the University (as mentioned on the admission letter)				
9	Co-Applicant	Applicable as per Axis bank norms				
10	Insurance Max Life Insurance					
11	Collateral required Collateral can be taken as per Axis bank norms for loan amounts above 7.5L					
12	Axis Bank SPOC Chintan Shah					
		+91-9727753545				
		chintan6.shah@axisbank.com				

You can also give a missed call on **1800-258-7171** to avail education loan and our representative will get in touch with you.

^{*}Rate of interest is floating rate linked to repo rate.

^{*}Rates may change in future as per the Bank's discretion

^{**}Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility

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Mumbai	Mohan Jadhav	8692880963	Mohan 2. Jadhav @axisbank.com
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TN	Solomon J	9994666331	Solomon.J@axisbank.com
Karnataka / Kerala	Shaikh Soleman	7829872048	shaikh.soleman@axisbank.com
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