



विद्याविनियोगादिकासः  
**INDIAN INSTITUTE *of*  
MANAGEMENT AHMEDABAD**



**63<sup>rd</sup>**

**ANNUAL REPORT**

**2024 - 2025**

# Vision and Strategic Priorities

IIMA aims to continue to be recognized as a premier global management school operating at the frontiers of management education and practice while creating a progressive and sustainable impact on society. The Institute delivers on this vision through its focus on the following aspects:

Promoting excellence in scholarship by encouraging high-quality research, distinctive and impactful teaching, and meaningful contribution to knowledge creation in a variety of disciplines.

Educating and nurturing leaders of institutions and entrepreneurial organizations and supporting them in their efforts to create high-quality talent and value.

Impacting the world of policy and practice through continuous engagement with alumni and prominent stakeholders, decision makers and leaders across the spectrum, including government, businesses and non-governmental enterprises.

IIMA supports its vision by placing emphasis on a high-performance work environment, supported by a culture of autonomy, creativity and collaboration amongst its faculty members, staff and students. As the Institute engages in its objectives, it will ensure that its research and teaching activities continue to address diverse areas which are of concern to varied sections of society.



CHAIRPERSON  
**Mr. Pankaj Patel**



DIRECTOR  
**Prof. Bharat Bhasker**

## Our Past Chairpersons



**Dr. Jivraj N. Mehta**  
From IIMA's inception - January 22, 1964



**Shri Prakash Tandon**  
April 24, 1964 - April 23, 1969



**Dr. I. G. Patel**  
August 08, 1996 - August 07, 2001



**Dr. S. K. Khanna**  
May 03, 1991 - August 08, 1996



**Shri N. R. Narayana Murthy**  
March 11, 2002 - March 10, 2007



**Dr. Vijaypat Singhanian**  
March 29, 2007 - March 28, 2012



**Shri S. L. Kirloskar**  
July 24, 1969 - July 23, 1974



**Shri Keshub Mahindra**  
July 24, 1974 - July 24, 1984



**Shri A. P. Venkateswaran**  
October 09, 1990 - May 02, 1991



**Dr. V. Krishnamurthy**  
July 29, 1985 - July 28, 1990



**Shri A. M. Naik**  
March 29, 2012 - January 22, 2016



**Shri Kumar Mangalam Birla**  
October 21, 2016 - November 15, 2022

## Our Past Directors



**Dr. Vikram A. Sarabhai**  
June 30, 1962 - August 28, 1965



**Prof. Ravi J. Matthai**  
August 29, 1965 - September 6, 1972



**Prof. Jahar Saha**  
April 9, 1997 - July 7, 2002



**Prof. P. N. Khandwalla**  
May 4, 1991 - August 31, 1996



**Prof. Bakul H. Dholakia**  
October 10, 2002 - October 9, 2007



**Prof. Samir K. Barua**  
November 8, 2007 - March 31, 2013



**Prof. Samuel Paul**  
September 8, 1972 - June 30, 1978



**Prof. V. S. Vyas**  
July 1, 1978 - September 30, 1982



**Prof. N. R. Sheth**  
July 13, 1984 - May 3, 1991



**Dr. I. G. Patel**  
October 1, 1982 - July 12, 1984



**Prof. Ashish Nanda**  
September 2, 2013 - September 1, 2017



**Prof. Errol D'Souza**  
February 1, 2018 - January 31, 2023

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## The Year in Retrospect



In today's highly interconnected and competitive world with a multiplicity of options at every crossroads, quality and commitment often take a backseat. Amidst the winds of change that higher and management education are witnessing globally, what sets the Indian Institute of Management Ahmedabad (IIMA) apart is its ability to reinvent itself with the changing times without compromising on excellence and commitment to light the lamp of knowledge for building a transformative future for our students and the world. This hallowed campus has witnessed 60 convocation ceremonies since its inception, and each has given birth to young leaders who have made the Institute proud through their contributions in various fields. It is my pleasure to share key developments and activities at IIMA during the year 2024-25 through this annual report.

IIMA caters to a wide array of knowledge-seekers through its flagship long-duration degree-granting programmes, i.e., PGP, PGP-FABM, PGPX, and BPGP; a specialized online diploma programme in Advanced Business Analytics, i.e., ePGD-ABA; the in-depth Doctoral Programme in Management; and other highly sought-after programmes such as the Faculty Development Programme and the Armed Forces Programme. Each programme has its distinct identity and offerings to equip its participants, whether beginners or practitioners, for effective leadership and organizational management in an evolving business landscape.

IIMA keeps reviewing its curriculum and course offerings at regular intervals to keep pace with insights from the latest research and industry practices. To this end, the PGP programme introduced 13 new elective courses this year, such as AI-ML in Financial Services, EdTech, Decentralization and Public Policy, GenAI and Marketing, Venture Investing (VI): A Fund Perspective, among others. During the year, a total of 116 PGP students opted for a one-term exchange at various foreign universities to get global exposure, eight students from PGP-FABM went for the exchange to ESSEC, France, and the Norwegian School of Economics, Norway, while 39 students from international institutions/universities spent a term at IIMA under the exchange programme.

It also gives me immense pleasure to share that for the first time in the history of the Institute, 20 differently abled students, including 5 visually impaired students, registered in our PGP programme this year. We also formed the Equal Opportunity Committee, under which our Equal Opportunity Office collaborates with these students to understand their special needs and ensure that they have all the necessary facilities to make the best of their time here.



The PGPX programme introduced 10 new electives this year, ranging from Global Value Chain Management in the Transitioning World to GenAI for Marketing, Essentials of Health-tech Management, Strategies for Revenue Leadership, and so on. The PGPX students went to four partner business schools in Europe as a part of their International Immersion Programme (IIP), which was planned on the theme of 'Doing Business in European Countries'.

The Institute continued to provide all possible support to students to excel in their endeavors. During the academic year 2024 – 25, a total of 179 PGP and PGP-FABM students were awarded IIMA's Special Need-Based Scholarships (SNBS) worth nearly INR 3.63 crore. The IIMA Endowment Fund supported 58 meritorious students of PGP and PGP-FABM with full fee and half scholarships. A total of 26 meritorious PGPX students were honored with the Entry Scholarships, and nine students were awarded the Exit Scholarships. Additionally, the Institute verified submission of a total of 176 applications (fresh as well as renewal) to the government of India's various central sector scholarship schemes and also facilitated applications for various State Government scholarships.

We also welcomed the first batch of the Blended Post Graduate Programme in Management (BPGP), which has been conceived for ambitious participants who wish to upskill themselves for career growth while continuing their professional commitments. We received an overwhelming response for this two-year degree-granting programme, which is primarily delivered in an online synchronous mode, suitably complemented through distinct on-campus modules. With the rising demand for professionals who can decipher insights from data through advanced business analytics, our specialised ePGD-ABA programme is also receiving interest from a diverse group of students and working professionals.

The Doctoral Programme in Management marked its 50th year since the first candidate graduated. The Institute hosted a Doctoral Programme Golden Jubilee Celebration in April 2024, which served as a forum for the alumni to reconnect with their peers and former mentors, share their experiences, and discuss the future of management education and research. IIMA also welcomed the 44th batch of the Faculty Development Programme and offered two distinct modules, namely 'Pedagogy and Research Methods' and 'General Management'.

Our Executive Education programme offered 62 open enrolment programmes, 173 customized programmes, and 21 blended learning programmes, together attracting 9265

executives from the private and public sectors, including government departments. The Executive Education office also introduced 10 new open enrolment programmes in the areas of Economics, Finance and Accounting, Information Systems, Marketing, Organizational Behavior, Operations and Decision Sciences, and Public Systems Group.

During the year, the Case Centre of IIMA, which is aimed at building a strong case study ecosystem at the Institute and beyond, disseminated over 2.70 lakh copies of IIMA cases to 706 institutes and companies across 45 countries. In January 2025, IIMA's open-access academic journal, Vikalpa, which is marketed by Sage Publications, reached a significant milestone of 50 years of continuous publication.

IIMA is known for its world-class faculty members, and the Institute is committed to appointing outstanding scholars as faculty members in all fields of management. During the year 2024-25, we added four new faculty members to our faculty body. Our faculty members continue to set new benchmarks through their research and pedagogy, publications in nationally and internationally acclaimed journals, participation in noteworthy conferences, and engagement with the industry. This year, our faculty members have published a total of 31 research papers in A-star and A-category journals, covering a wide range of subjects, and presented research papers at 74 national and international conferences across the world. Our faculty members authored six books this year on topics such as India's Producer Companies and Small Farmers; Business Analytics Value Chain; Organizational Theory, Design, and Change; Smart Analytics to Drive Business Decisions; and Digital Transformation of Individuals, Organizations, and Societies.

The high caliber and reputation of IIMA's faculty members is reinforced by the number of consultancy and research projects they are invited to take up that make long-lasting contributions to the development of our nation. From April 2024 to March 2025, the Institute faculty members undertook around 97 consultancy projects for various clients, including Government Organizations, Central Public Sector Undertakings, Non-profit Organizations, International Organizations, Public Limited Companies, Stock/Commodity Exchanges, Think Tanks, Research and Management Institutions, and so on. The types of projects ranged from Climate Policy Study and Assessment to Training Programmes for Skill Development and Capacity Building; Research in the Agriculture Sector; Investor Survey Analysis; Financial Analytics; Economic Impact Assessment; Infrastructure Studies; Corporate and Commercial Law; and so on.





Their expertise was sought in around 27 research projects as well, which were funded by various organisations. These projects also covered a wide spectrum of subjects, from Foundational Literacy and Numeracy of Children to Technologies in Retail, Climate Finance Issues, and Enhancing Women's Resilience and Empowerment, among others.

IIMA's standing in the latest national and international rankings is a testament to the superior quality of the Institute's programmes and the exceptional caliber of its faculty, students, and alumni, positioning them among the best in the world. During 2024-25, the Institute participated in fifteen national and international B-School surveys for rankings, as well as the Government of India's survey on Higher Education. It is a matter of pride that the Institute has consistently secured the top position in all leading and esteemed national rankings surveys. IIMA has achieved the distinction of being ranked Number 1 in the Management category of the Ministry of Education's India Rankings for 2024 (NIRF 2024) for the fifth consecutive year. We also ranked number one in other reputed national rankings, namely Business World, The Week, and Fortune India, during the year. The Institute was ranked 43rd globally and number 1 in India in the Financial Times Executive Education Rankings 2024 (Open Programmes).

For any higher education institute to thrive, easy access to rich academic and research resources is crucial. The Vikram Sarabhai Library (VSL) of IIMA is considered one of the best management libraries in Asia for its comprehensive collection of print and digital resources. This year, VSL recorded 1,47,580 visitors, averaging 405 visitors per day. Among the new resources, a total of 740 books, 87 bound volumes of periodicals, and 271 project reports were added during the year, making its bank of resources even larger.

IIMA has always fostered valuable connections with its alumni who are spread across various fields. The Institute recognized 13 alumni with the Young Alumni Achiever's Award 2024. In addition to many alumni and student interaction events held in India and abroad by various alumni chapters, the Alumni & External Relations Office organized six reunions on campus during the year, gathering over 300 alumni.

The Institute, alongwith our research centres and faculty members, hosted several international conferences and workshops, giving a platform for several meaningful discourses to bring ideas into practice for the benefit of academia and industry. With an objective to encourage India-centric management research, IIMA organized the first edition of the India Management Research Conference (IMRC) in December 2024. More than 800 attendees, including research scholars, academicians, and industry practitioners, from India and abroad, attended the three-day mega event that was jointly organized by 10 research centres of the Institute on the theme of "Confluence of Growth, Sustainability, and Resilience". It provided an exceptional opportunity to network, explore, and discuss diverse research themes that are relevant in the Indian context.

IIM Ahmedabad, along with IIM Bangalore and the Indian School of Business, hosted the second edition of the India Strategy Conference 2024 at the IIMA campus on the theme of Strategizing in an AI-Dominated World. The IIMA Healthcare Alumni Special Interest Group (ASIG) and the Centre of Management of Health Services (CMHS) organized the second edition of the IIMA Healthcare Summit in January 2025 on the theme of 'Advancing Healthcare for India @ 2047'. The 5th International Conference on Creativity and Innovation at Grassroots (ICCIIG) was co-organized by the Honeybee Network and IIMA's Centre for Management in Agriculture (CMA). The IIMA Centre for Digital Transformation hosted a three-day Conference on Technology for Disabled Persons (CTDP). The India Gold Policy Centre organized the 8th Annual Conference on Gold and Gold Markets at Bharat Mandapam, New Delhi. Our faculty members and centres also launched insightful reports on – Synchronizing Energy Transitions towards Possible Net Zero for India; Labour-force Perception about AI; and Women's Empowerment at the Sub-national Level, which created quite a buzz in the media, think-tanks, industry, and academia.

IIMA believes in instilling a strong entrepreneurial mindset and ability among its students. Besides supporting passionate founders in building disruptive solutions, IIMA Ventures, provided hand-holding mentorship and financial support to about a dozen IIMA students in developing their early-stage ideas through IIMavericks Summer Internship Programme 2025 and starting their own ventures through IIMavericks Fellowship Programme 2025 and Entrepreneur-in-Residence (EiR) Programme.

We hosted several international dignitaries and delegations on the campus during the year to engage in meaningful dialogues and collaborations, including the Ambassador of Luxembourg to India - Mrs. Peggy Frantzen, and Managing Director of the Luxembourg School of Business (LSB) - Mr. Marin Njavro; the Ambassador of France to India - Mr. Thierry Mathou, Consul General - Mr. Jean-Marc Séré Charlet, and Director of Alliance Française - Mr. Emmanuel Bottiau; a delegation led by the Director of the Singapore Management University - Mr. Matthew Lee; a delegation led by the President of Hiroshima University - Dr. Mitsuo Ochi; a 100-member Central Asian Youth Delegation; a delegation of journalists and content creators from countries of Central and West African regions; Director of Germany's Hydrogy Group SE - Klaus Dirk Herwig, and a 16-member French delegation from the Paris Club of Chief Innovation Officers.

As India marches forward to lead the global education with confidence and a sense of purpose, IIMA is also poised to contribute more constructively to the world stage and prepare students from across the globe for an inclusive and progressive future. We remain committed to reinforcing our stronghold in business and management education, both in India and globally.

# 1. ACADEMICS



## 1.1 PROGRAMMES

The Institute offers four long-duration degree-granting programmes (PGP, PGP-FABM, PGPX, BPGP), one long-duration diploma programme (ePGD-ABA), and a doctoral (DPM) programme. The Faculty Development Programme (FDP), Armed Forces Programme are other long-duration programmes offered by IIMA.

### 1.1.1 POST-GRADUATE PROGRAMME IN MANAGEMENT (PGP)

The registration for the 61<sup>st</sup> batch (2024 – 2026 batch) of the Post Graduate Programme in Management (PGP) was conducted on June 18 and 19, 2024. A total of 404 students joined the programme.

The second year of the programme commenced on June 05, 2024 with 406 students. At the end of the second year, 405 students graduated (including two incoming Double Degree students), having satisfactorily completed the academic requirements.

Details are provided in **Appendix A**.

The category-wise break-up of students is as follows:

Students	GEN	NC-OBC	SC	ST	DA	EWS	Total
First Year	189	101	56	29	20	9	404(N1)
Second Year	188	100	58	35	16	9	406(N2)

[N1]: One student was granted leave for a year, four students left the programme, and two rejoined. The final count of first-year students is 401.

[N2]: One student was granted leave for a year, one student was permitted to rejoin PGP I with 2025-2027 batch, and one student passed away. The final count of second-year students is 403.

#### Preparatory Programme

The preparatory programme, meant for incoming students who need to strengthen their skills in communication and mathematics, was conducted before the commencement of the programme. One hundred and forty-four students benefitted from the preparatory programme.

#### Orientation Programme

An orientation/ induction programme for the newly admitted students was conducted from June 20 to 22, 2024. The orientation programme saw addresses by the Director, Dean (Programmes), and PGP Chairperson. Additionally, a dialogue with the PGP Executive Committee, briefing on the Institute's administration and academic support services, sessions on academic integrity, gender sensitization, counselling services,

behavioural dynamics, and learning pedagogies at IIMA formed part of the orientation programme.

#### Tutorials

Tutorials were offered for some courses of the first year to help students cope with the requirements of the programme.

#### Curriculum

The first-year students took 35 compulsory courses (23.80 credits) spread over three terms, including one flexi-core course aggregating to 0.75 credits. In the second year, students had to complete a minimum of 19 and a maximum of 22 credits of elective courses in addition to a compulsory course of one credit.

During the second year, 141 courses were offered as electives, of which 13 were introduced for the first time. Of these, 26 courses were offered to two sections each, and two courses were offered to three or more sections. Additionally, 224 project courses were offered. The scheduling process required managing 170 course-classroom venues throughout the year.

The curriculum is revised periodically to keep pace with insights from the latest research and practice.

#### New Courses

The following new elective courses were offered by faculty in the second year:

1. AI-ML in Financial Services
2. Asset Management
3. Banking and Financial Services
4. Decentralization and Public Policy
5. EdTech
6. Essentials of Health-tech Management
7. Finance Analytics
8. GenAI and Marketing
9. Leadership Skills
10. Modern Applied Regression Methods
11. Operations Strategy
12. Transformations in Automotive & Mobility Industries
13. Venture Investing (VI): A Fund Perspective

#### Exchange Programme

##### One-Term Exchange Programme

In line with the internationalization of the Post Graduate Programme in Management and to provide students with global exposure, the Institute has collaborated with various international business schools for student exchange programmes. A total of 116 IIMA students opted for one-term exchange at various foreign universities, while 39 students from international institutions/universities spent a term at IIMA under the exchange programme during the year.

## Double Degree Exchange Programme

In order to promote academic collaboration and cultural exchange in education and research, the Institute entered into agreements to establish a double degree exchange programme at the post graduate level with the following foreign universities:

1	ESSEC, Cedex, France
2	University of Bocconi, Milano, Italy
3	HEC School of Management, Paris, France
4	European Business School (EBS), Oestrich-Winkel, Germany
5	University of Cologne, Germany
6	ESCP-Europe Business School, France
7	Vienna University of Economics & Business, Vienna, Austria

A total of six IIMA students opted for dual degree exchange at various foreign universities, while three students from international institutions/universities pursued the same programme at IIMA during the academic year 2024 - 25.

Details are provided in **Appendix A**.

## Academic Performance and Scholarships

The details of students who were awarded the Institute's Gold Medal for Scholastic Performance from the batch 2023 - 25 are listed in section 1.1.8 (Convocation)

Further details of the scholarships and awards are included in **Appendix A**.

## IIMA Special Need-Based Scholarships (SNBS)

During the academic year 2024 – 25, the Institute awarded scholarships worth INR 3.63 crore under the SNBS. The scholarship amounts ranged from INR 75,000 to INR 2,45,000. The programme wise break-up of students for SNBS is as follows:

Programme	No. of Students	Amount
PGP I (2024-26 Batch)	60	1,16,95,000
PGP II (2023-25 Batch)	75	1,57,30,000
PGP-FABM I (2024-26 Batch)	23	44,95,000
PGP-FABM II (2023-25 Batch)	21	43,45,000
<b>Total</b>	<b>179</b>	<b>3,62,65,000</b>

The following donations were merged with SNBS:

Sponsor	Amount (INR)	Class/Batch
Warburg Pincus (AY 2024-25)	13,65,000	PGP II (2023-25)
Taravati Ram Gopal Mehra Foundation (AY 2024-25)	10,000	PGP I (2024-26)

## IIMA Exit Scholarships

The following Exit Scholarships have been initiated to help students repay a part of the bank loan availed during their two-year programme at IIMA:

Scholarship Title	Name of Awardee	Batch	Award Amount (INR)
Scholarships for students who go for entrepreneurship (INR 40,000 per month)	Kritish Puri	PGP (2022-24)	4,80,000
	Saurabh Shubham	PGP (2022-24)	4,80,000

## Government of India - Central Sector Scholarship Scheme for Top Class Education

Scholarship Scheme (Academic Year 2024-25)	No. of Applications	
	Fresh	Renewal
Central Sector Scholarship of Top Class Education for SC Students	15	11
National Fellowship and Scholarship for Higher Education of ST Students - Scholarship (Formally Top Class Education for Schedule Tribe Students)	4	11
Scholarship For Top Class Education for Students with Disabilities	01	00
National Scholarship for Post Graduate Studies	42	27
PM Yasasvi Central Sector Scheme of Top Class Education in College for OBC, EBC and DNT Students	45	18
Prime Minister's Scholarship Scheme for Central Armed Police Forces and Assam Rifles	01	01
<b>Total</b>	<b>176</b>	

The eligibility criteria, application process, number of slots for each institute, etc., are available on the website. The list of scholarships and related information is updated on the website every year. The award amount for the above scholarships is disbursed to the selected students as per the Ministry/Department's guideline.

Additionally, there are various state government scholarships, the students need to visit the government websites/ concerned offices to check their eligibility and scholarship related information. The admission office supports students in applying for such scholarships. In FY 2024 – 25 the office facilitated applications for various State Government scholarships.

## Admissions

The details of the candidates who joined the PGP programmes for the 2024 – 26 batch are as follows:

Category	Male	Female	Total
General	139	48	187
EWS	7	2	9
NC-OBC	83	18	101
SC	45	14	59
ST	26	10	36
PwD	15	1	16
Total	315	93	408

The Common Admission Test (CAT) 2024 was conducted as a computer-based test on November 24, 2024. Similar to the previous year, CAT was conducted in three shifts. The duration of the test was 2 hours (like CAT 2023), which was to be completed in one day in three shifts.

This year, the interview process was conducted through the usual physical mode in six cities (Ahmedabad, Bangalore, Delhi (two phases), Hyderabad, Kolkata, and Mumbai). The interview process was completed by the third week of March 2025.

The Post-Graduate Programme, commencing June 2025, attracted around 2.68 lakh applications, including those from overseas/foreign national candidates. The comparative figures for the current and previous year are provided in **Appendix A**.

More data on the admission process till the interview stage are given in **Appendix A**.

## 1.1.2 POST-GRADUATE PROGRAMME IN FOOD AND AGRI-BUSINESS MANAGEMENT (PGP-FABM)

The Post Graduate Programme in Food and Agri-business Management (PGP-FABM) is designed to transform young men and women into dynamic professional managers, leaders, and entrepreneurs to take up the challenges faced by organizations in food, agri-business, rural and allied sectors.

### Course Objectives

The programme objective is to develop participants into competent professional managers for food and agri-business, and rural and allied sectors. Increasing environmental concerns and challenges of working in a highly market-oriented environment requires the agri-food industry to respond systematically to changes in policies and manage such changes. The programme prepares students to lead these transitions and manage change effectively.

The registration of the 25<sup>th</sup> batch (2024 - 26 batch) of PGP-FABM was conducted on June 18 and 19, 2024. A total of 47 students joined the programme. One student who was granted leave for one year on medical grounds rejoined the programme along with this batch, and one student withdrew after joining. Hence, the final count of first year students was 47.

The second year of the programme commenced on June 05, 2024, with 45 students. At the end of the second year, having satisfactorily completed the academic requirements, 45 students graduated. The details are provided in **Appendix B**.



Category-wise break-up of students commencing the programme in both years is as follows:

Students	GEN	NC-OBC	SC	ST	PwD	EWS	Total
First Year	24	11	7	3	1	1	47
Second Year	21	12	7	3	–	2	45

### Preparatory Programme

The preparatory programme, mandatory for all students joining PGP-FABM is conducted before the orientation. It aims to help students become acclimatized to the campus environment and provide them an opportunity to review the basics of mathematics, communication, and Indian agriculture before the start of the first year. All 47 students participated in the preparatory programme this year.

### Orientation Programme

An orientation programme for new students was held from June 20-22, 2024. In addition to the welcome addresses by the Director, Dean (Programmes) and PGP-FABM Chairperson, students also interacted with the PGP-FABM Executive Committee. They were briefed about the Institute's administration, computer services, and library facilities and their usage. As the case method of teaching is the dominant pedagogical tool at the Institute, like every year, extended sessions on case preparation and case method were held to familiarize new students with it.

### Curriculum

PGP-FABM students follow a common curriculum with PGP in the first year. The students took 34 compulsory courses (24.05 credits) spread over three terms. In the second year, five sector-specific compulsory courses and 20 elective courses covering different aspects of agri-business were offered. Second year students were required to register for a minimum of 17 credits and a maximum of 20 credits. It was mandated that 13 of these 17 minimum credit requirements for the second year must be PGP-FABM courses.

### Rural Immersion Module (RIM)

The objective of the Rural Immersion Module (RIM) is to provide the students with exposure to rural life, help them learn from interaction with the villagers, and become familiar with the rural environment, society, institutions, and economy. The first phase of the RIM was organized from March 22 to 31, 2024 and the students were divided into seven groups.

### Students' Exchange Programme

The Institute allows PGP-FABM students to participate in an exchange programme for one term at partner institutions outside the country. Under this, during the

second term of the second year, five students went for exchange to ESSEC, France and three students visited the Norwegian School of Economics, Norway.

### Awards and I-Scholarship

The details of the different awards and scholarships are provided in **Appendix B**.

### Admissions

The details of the candidates who joined the PGP - FABM programme for 2024 - 26 are as follows:

Category	Male	Female	Total
General	12	12	24
EWS	0	1	1
NC-OBC	9	3	12
SC	3	4	7
ST	3	0	3
PwD	0	0	0
Total	27	20	47

The PGP-FABM programme (June 2024 batch) attracted about 2.10 lakh applications, including one from an overseas Indian candidate. The comparative figures for this and the previous year are given in **Appendix B**.

More data on the admission process till the interview stage is provided in **Appendix B**.

### 1.1.3 ONE-YEAR POST-GRADUATE PROGRAMME IN MANAGEMENT FOR EXECUTIVES (PGPX)

#### PGPX 2024 - 25

The programme commenced on April 18, 2024, with a total of 158 participants, including 41 females joining the programme. The MBA-PGPX 2024 – 25 batch, had an average GMAT score of 697, GMAT-Focus score of 642 and GRE score of 324. Additionally, the average age was 31 years, and the students possessed an average work experience of 7 years 6 months, including international work experience of around 0.3 years. The profile information of the PGPX 2024 – 25 batch is provided in **Appendix C**.

#### Programme Structure and Course

The PGPX programme is structured around six segments such as Induction, Building Blocks, Preparing for Top Management, International Immersion, Electives and Capstone. Details of the new elective courses are provided in **Appendix C**.

## International Immersion Programme

This year the International Immersion Programme (IIP) was planned from September 09 to 20, 2024 on the theme of 'Doing Business in European Countries'. The partner schools this year includes:

Partner School
ESCP Business School, France
Esade Business School, Spain
WU Executive Academy, Vienna University of Economics and Business, Austria
ESSEC Business School, France

The IIP sessions with all partner schools were conducted successfully.

## Academic Performance and Scholarships

### PGPX Entry & Exit Scholarship

This year, PGPX Programme announced Entry & Exit Scholarships for students. A total of 26 students were awarded the Entry Scholarships i.e. approximately 25% of the programme fee was refunded to them.

### Entry Scholarships

Entry scholarships are available for underrepresented gender, transgender students, international passport holders, students who have spent significant time in the armed forces, central/state/local government, and not-for-profit sector. Scholarships are also available for differently-abled students and for those who have excelled in sports/fine arts recognizable at the national level. Scholarships at graduation are based on exceptional performance during the academic year of the PGPX programme and are awarded at the time of graduation.

### Exit Scholarship

The Exit scholarship was awarded to 9 students (5 students were awarded for academic merit, and 4 for extra curricular activities).

All the 158 PGPX students graduated successfully on March 29, 2025. The following commendations were awarded

- Gold Medal to the PGPX topper, Aashruth Rangarajan
- Academic Merit Awards carrying cash of INR. 30,000 each to the top eight students: - (1) Aashruth Rangarajan, (2) Parth Pinakin Trivedi, (3) Gargi, (4) Arpit Srivastava, (5) Hardik Mukeshbhai Pujara, (6) Siddhant Sharma, (7) Divya Taori, (8) Bindhya Raj Ankit

## SynchronyX 2025

SynchronyX is an event where the students of the incoming batch meet and interact with the programme's alumni. Events were scheduled during February - March 2025 at different locations including Mumbai, Hyderabad, Bangalore, and New Delhi.

## International Recognition

- The PGPX programme has been ranked number 1 worldwide for the past 3 years in Career Progress in Financial Times Global MBA Rankings.
- Financial Times Global MBA Ranking improved from 41 in 2024 to 31 in 2025.
- IIMA has been ranked number 1 in India according to the National Institute of Ranking Framework (NIRF) in 2024.

## PGPX Student Activities

Details of various activities undertaken by the students are listed in **Appendix C**.

## Pre-Orientation Programme/Knowledge Transfer (Manthan)

Manthan 2025 is the gateway to an extraordinary journey for the incoming PGPX 20<sup>th</sup> batch. It offers an exclusive glimpse into the transformative one-year experience that awaits them. Designed as a knowledge transfer event, Manthan bridges the gap between the outgoing PGPX 19 batch and the incoming PGPX 20 cohort, ensuring a seamless transition while fostering leadership, collaboration, and a spirit of community.

Manthan 2025 is where new beginnings meet rich traditions, and the legacy of PGPX continues. It sets the stage for a year of learning, leadership, and limitless possibilities.

## Admissions for 2025 - 26

A total of 979 applications were received for PGPX 2025-26 (328 in round-1, 270 in round 2, 381 in round 3). From these, 869 were shortlisted for interviews (306 in round-1, 248 in round-2 and 315 in round-3). Personal Interviews were held at Ahmedabad, Bengaluru, Delhi, Hyderabad, Kolkata, and Mumbai, while a few international candidates were interviewed through video conferencing. Final offers were made to 173 candidates, and 74 were wait-listed. Finally, 158 candidates have joined the programme, of which 48 are women students. A total of 5 candidates have deferred their admissions to the next batch starting in April 2026.

The students come from a diverse mix of industries including advertising / communication / media / entertainment, aerospace and aviation, agriculture,

banking, financial services and insurance, consulting, defence and security, energy and utilities, FMCG, food and food processing, infrastructure and construction, IT & ITes, IT products, legal services, manufacturing / engineering, pharma / bio-tech / healthcare / hospitals, pharma / , retail / e-commerce, shipping / transportation / logistics, social and public management / NGO/ not-for-profit, telecom, and travel and hospitality.

#### **1.1.4 BLENDED POST GRADUATE PROGRAMME IN MANAGEMENT (BPGP)**

IIMA launched the Blended Post Graduate Programme in Management (BPGP) in February 2024, as part of its strategic academic expansion. This two-year programme offers a rigorous academic experience through a blend of immersive on-campus modules and online sessions. The programme is specifically designed for working professionals and entrepreneurs with a minimum of three years of post-graduate experience. The programme integrates IIMA's case-based pedagogy, fostering critical thinking, leadership development, and real-world problem-solving. In December 2024, the programme name was retitled from 'Online MBA Programme' to 'Blended Post Graduate Programme in Management (BPGP)'.

Admission to the inaugural cohort (2024 - 26) required applicants to qualify either CAT/GMAT/GRE (scores valid for five years), or the IIMA Admission Test (IAT), followed by personal interviews. The selection process emphasized academic potential, professional experience, and mindset diversity. A total of 139 students from diverse sectors enrolled for the pioneer batch of the programme.

Admissions for the 2025 – 27 batch were open from January 1 to March 25, 2025.

The inaugural BPGP cohort (2024 – 26) commenced on September 1, 2024, with a formal inauguration and orientation, followed by a week-long immersive campus module from September 1–7, 2024. The online sessions began from September 12, 2024. The second on-campus module for Term II commenced from January 6–10, 2025 which included guest lectures, student elections, cross-programme interactions, and participation in IIMA's annual cultural festival, CHAOS. As an initiative to foster peer learning and engagement beyond the virtual classroom, Student Meetups were organised in Bangalore (November 24, 2024), Delhi (December 15, 2024), Mumbai (March 16, 2025). These gatherings witnessed enthusiastic participation from students, faculty, and IIMA alumni, reinforcing the programme's strong community orientation and collaborative spirit.

To strengthen the industry-academia connect, guest sessions by notable professionals such as Deep Mukherjee, Partner & Associate Director, Data Science, at BCG, and Manoj Kohli, Chairman and Managing Partner, MK Knowledge LLP were hosted. These interactions provided valuable insights and perspectives, enriching the learning experience for students.

The BPGP continues to evolve as a dynamic platform for working professionals, embodying IIMA's commitment to innovation in management education, real-world relevance, and collaborative learning.

#### **1.1.5 ePOST GRADUATE DIPLOMA IN ADVANCED BUSINESS ANALYTICS (ePGD-ABA)**

The ePost Graduate Diploma in Advanced Business Analytics (ePGD-ABA) is a sixteen-month blended-mode post graduate programme in Advanced Business Analytics. It is designed to help working professionals acquire essential skills and knowledge for asking the right questions, addressing it with analysis of the right kind of data, and finally gaining insight from the analysis to drive decisions. It thus provides a framework for transforming data into effective decision making.

##### **ePGD-ABA 2023 - 24**

A total of 70 students cleared the approval process for graduating and were awarded the Post Graduate Diploma in Advanced Business Analytics at a Special Convocation ceremony held on Wednesday, April 16, 2025.

Mr. Ashank Desai, Principal Founder and Chairman of Mastek agreed to grace this auspicious occasion as the Chief Guest.

##### **ePGD-ABA 2024 - 25**

The first campus module of the batch was conducted from April 19 to 23, 2024. The Dean (Programmes) inaugurated the batch on April 19, 2024 in the presence of the Dean (Faculty). The batch has 39 students, including six female students with an average age of 30 years and 5 months and average work experience of 7 years 2 months. A brief profile of the 2024 – 25 batch is given in **Appendix D**.

##### **ePGD-ABA 2025 - 26**

The admissions for the batch were conducted in three rounds. The batch comprises 48 students including 15 female students with an average age of 30 years and 6 months and average work experience of 6 years. The virtual inauguration of the batch was conducted on March 16, 2025. A brief profile of the 2025 – 26 batch is given in **Appendix D**.

## Speaker Sessions

As part of the programme curriculum, the Speaker Series Committee conducted 20 speaker sessions (including a panel discussion) by industry practitioners. Additionally, two guest speaker sessions were conducted as part of the course and one guest session was organized by the ePGD-ABA office. The list of guest speakers and workshops is given in **Appendix D**.

### 1.1.6 DOCTORAL PROGRAMME IN MANAGEMENT

The Doctoral Programme in Management (DPM) seeks candidates with outstanding academic credentials, intellectual curiosity and discipline needed to make scholarly contributions. It provides a diverse set of opportunities for interdisciplinary learning and research.

The DPM aims is to equip students with the necessary skills to identify and undertake research on complex issues in specialized fields of management. The programme is strongly committed to preparing thought leaders, both for the academic and corporate world. DPM students are placed in world class organizations in teaching, research, and consulting positions. A total of 493 doctoral students have graduated from IIMA including the 22 students who graduated during the Annual Convocation held in March 2025. The details of the graduating students of 2024 – 25 are provided in **Appendix E**. At present, 52 students are in the coursework stage, and 55 students are in different stages of thesis work. The strength of the DPM students as of April 1, 2025 was 107.

### DPM Admission and Orientation

The Institute received 616 applications for admission for the 2024 batch. The admission interviews were conducted on March 19, 2024. After an intensive selection process including written tests, and interviews by the Areas and DPM Executive Committee, 31 students joined the programme across all the areas of specialization. An orientation programme for the new batch was held on May 22, 2024.

### Curriculum

The DPM consists of three stages: course work, comprehensive exam and thesis. During the first two years of coursework, a total of 59 DPM/area core and 64 DPM/area elective courses are offered to first- and second-year students. The students are required to complete 30.5 credits during the two years of coursework.

## Golden Jubilee Celebration

The programme marked its 50<sup>th</sup> year since the first candidate graduated, the Institute hosted a Doctoral Programme Golden Jubilee Celebration during April 19-20, 2024. A total of 105 alumni, including several eminent alumni, attended the event, coming together from different parts of the country. The DPM webpage on the IIMA Archives website was also launched.

This event served as a forum for the alumni to reconnect with their peers and former mentors, share their experiences, and discuss the future of management education and research.

### Awards

The details of the awardees of the Prof. Tirath Gupta Memorial Award for Best Thesis, Industrial Finance Corporation of India (IFCI) Award for Thesis Proposal, and Chaudhary-Padmanabhan-Pant Award for Best Scholastic Performance in the First Year are given in the **Appendix E**.

### Conference / Doctoral Colloquium / Paper publications

The details related to the conference / doctoral colloquium/ consortium attended and paper publications by DPM students are given in the **Appendix E**.

The details of the student strength in the residential programmes of the Institute are provided in **Appendix F**.



## 1.1.7 PLACEMENT

### PGP FINAL PLACEMENTS 2025

The final placement process for the Post Graduate Programme (PGP Class of 2025) in Management at IIM Ahmedabad was completed, with all students being placed across more than 19 cohorts. Firms from multiple domains participated across the three clusters in the final placements.

#### Placement Process

The final placement process was conducted in two stages. The first was the laterals process, where firms interviewed students with prior work experience and offered them mid-level managerial positions. For laterals, 21 firms participated from diverse sectors such as technology, consulting, BFSI, and analytics. In the second stage of the final placement process, firms were grouped into cohorts based on their core business sector, and groups of cohorts were invited to campus across different clusters. As in previous years, students were provided the flexibility of making “dream” applications to firms of their choice in a subsequent cluster, with an existing offer in hand. There were 154 dream applications this year, providing students the flexibility and choice to build careers in sectors of their preference. Students also had the opportunity to start their own ventures under the mentorship of IIMA Ventures, the entrepreneurial hub established by IIMA.

#### Sectoral Overview

Firms from different sectors and geographies participated in the process at IIM Ahmedabad. Recruiters in the consulting domain included Accenture Strategy, Bain & Company, Black Brix, Boston Consulting Group, EY Parthenon, FinIQ Consulting, Kearney, L.E.K. Consulting, McKinsey & Company, Monitor Deloitte, Oliver Wyman, Practus, Praxis Global Alliance, PwC, Simon-Kucher & Partners, Showtime Consulting, Strategy&, Takshashila Consulting, TransformationX, and Vector Consulting Group among others.

Prominent recruiters in the Investment Banking and Markets and Private Equity, Venture Capital, and Asset Management space included American Express, ARGA Investment, Arpwood Capital, Avendus Capital, Claypond Capital, Deutsche Bank, Elevation Capital, Everstone Capital, General Atlantic, HSBC, Moelis & Company, O3 Capital, Premji Invest, Standard Chartered Bank, and UBS among others.

Consumer goods, consumer services, consumer electronics, and healthcare cohorts saw participation by recruiters like Bluestone Jewellery, Dabur, L'Oréal, Oyo, Philip Morris International, United Breweries, Welspun, Wipro Consumer Care, and Zomato among others.

The Conglomerate cohort saw participation from Adani Group, Aditya Birla Group, CK Birla Group, GMR Group, Lodha Ventures, and Tata Administrative Services, while the Retail B2B and B2C cohort consisted of firms like Purple, Myntra, and Nykaa among others.

The Banking, Financial Services and Insurance recruiters included firms like Credila, Crisil, IIFL Finance, IndusInd Bank, Integrow Asset Management, L&T Finance, S&P Global, and SBI Mutual Fund among others.

Firms that participated in the laterals process included BrowserStack, Coforge, Credila, Crisil, FinIQ, HCL Software, Lodha Group, Mastercard, Myntra, Navi Technologies, Vector Consulting, and Zomato among others. This year saw several new recruiters including Anakin, Arvind SmartSpaces, Bank of India, Claypond Capital, Coromandel International Ltd., Credila, Crisil, Everstone Capital, EXL Digital, General Atlantic, HiLabs, L&T Finance, Mankind Pharma, Pluckk, Purple, Sanas, Showtime Consulting, Vehere Interactive, and Yubi among others. The roles were also open across geographies, including Japan, Europe and the UAE.

#### Top Recruiters

Around 142 firms participated with approximately 215 roles in the laterals and finals placement process for 2025. In the final placements, firms that made the most offers included Boston Consulting Group, Accenture Strategy, American Express, Bain & Co, and McKinsey & Company. Boston Consulting Group made the most offers (including Pre-Placement Offers) at the end of the final placement process with 35 offers, followed by Accenture Strategy with 31, and Bain & Co with 17 offers.

Among the investment banks, Goldman Sachs was the largest recruiter (including PPOs), making 9 offers, closely followed by Avendus Capital with 7 offers. This year, the finance function witnessed a 13.7 % increase in the number of net offers, the general management function saw close to 5% increase in the number of net offers, and the strategy function witnessed a 33% increase in the number of net offers vis-à-vis last year.

In the General Management domain, Adani Group made the highest number of offers (including the pre-placement offers) – 6, followed by Tata Administrative Services, which rolled out 5 offers.

In the laterals process, FinIQ made the highest number of offers-11, closely followed by Navi Technologies with 10 offers. Additionally, BrowserStack and Vector Consulting Group rolled out 8 and 5 offers, respectively.

### Building New Relationships

To further strengthen the reach of the PGP Programme in the industry, new firms representing diverse sectors were invited for placements.

### Aggregate Placement Statistics for the PGP 2023-25 batch

A total of 489 job offers were made to 395 students who participated in the placements of the 2023-2025 PGP batch.

### Pre-Placement Offers (PPOs)

Based on the students' performance in the summer internships, and after they decided to make dream applications, 122 PPOs were accepted.

### Lateral Placements

With almost 58.7 % of the batch eligible for Lateral Placements, 16 firms hired from diverse sectors such as technology, consulting, general management, and analytics. A total of 48 students accepted offers through the lateral placement process.

### PGP - Summer Placements (2024-26 batch)

A total of 394 students from the 2024-26 PGP batch participated in the summer placements process. The sectors in which they secured a summer internship are outlined in **Appendix G**.

### PGP-FABM FINAL PLACEMENTS 2025

The final placement process for Post-Graduate Programme in Food & Agri-business Management-PGP-FABM (Class of 2023 - 25) batch was completed successfully on February 06, 2025. The process was carried out in a hybrid mode. A total of 44 students of the FABM Class of 2023 – 25 were placed. The successful completion of the placement process within a day is a testament to the high-quality learning experience at the Institute and the robust placement process that provides adequate flexibility to both recruiters and students.

The FABM students looking for final placements were well-received by the industry and companies participating in the placement process. The placements witnessed a balance of roles from diverse sectors including consulting, food processing, agri-tech, agri-input, FMCG retail, commodity trading, and other diverse sectors.

A total of 35 companies participated in the final placements where regular recruiters such as Ernst & Young, Grant Thornton, Nestle, Accenture, Amul, PepsiCo, PI Industries and Godrej Agrovet reaffirmed their confidence in the programme.

The PGP-FABM is a residential 2-year full-time sector-specific programme designed to meet the diverse demands of agribusiness, food, and allied sectors through specialised managerial talent. IIM-Ahmedabad's PGP-FABM programme has been ranked number one programme and continues to be a top rated globally renowned programme in its category in the Eduniversal Best Masters Ranking in Agribusiness/Food Industry Management for 2024. Further details about the placement process, including details about compensation will be released in an audited report, as per the Indian Placement Reporting Standards (IPRS).

### Pre-placement Offers (PPOs)

Based on the students' performance in the summer internships, 12 pre-placement offers were extended by seven companies.

### Building New Relationships

To further strengthen the reach of the PGP-FABM programme in the industry, new firms representing diverse sectors were invited for placements.

### PGP-FABM Summer Placements (2024 - 26 Batch)

The summer placement process for the 2024 - 26 batch of the PGP-FABM was completed on November 15, 2024. A brief summary of the same is available in **Appendix G**.

### PGPX FINAL PLACEMENTS 2024-25

The 19<sup>th</sup> batch of the One-Year Full Time MBA (PGPX), with 158 participants, graduated on March 29, 2025. The PGPX placements team focused on ensuring a fitment between the participant and the potential job/role. This resulted in a great placement wave and high-impact role transitions.

The PGPX placements commenced from November 25, 2024 as per the wave process and subsequently continued on a rolling basis. The participants were considered for middle to senior level positions in the wave and rolling processes.

The placement season attracted a diverse pool of recruiters across multiple sectors. This year's recruiter list spanned consulting firms, information technology companies, conglomerates, healthcare companies, banking & financial institutions, energy companies, automotive & manufacturing sector, startups and several other first time recruiters.

Firms that visited for the PGPX placement process included Accenture, Accordion, Aditya Birla Group, Arthur D Little, BCG, Eli Lilly, CRIF, CHAI, Datawrkz, Evam Labs, Eris Lifesciences, EY, Flipkart, FinIQ, Innoverv, Indegene, Torrent Pharma, Hindustan Coca

Cola Beverages, Infosys (Europe), Hexa Climate, Open Financial Technologies, Mastek, McKinsey and Co., Persistent, RPG group, PwC, Vidyut Tech, Sai Lifescience, Sun Pharma, Shree Maruti Logistics, TVS, WNS, and Xynteo among others.

### DPM PLACEMENTS 2024 - 25: AN OVERVIEW

Sixteen out of 22 DPM candidates who graduated this academic year have either joined or have offers for academic and corporate positions in reputed organizations.

#### Academic Placements

Thirteen IIMA PhD holders have been appointed as Assistant Professors at several prestigious business schools and universities across the country. One has joined the National Council of Applied Economic Research (NCAER), New Delhi, as an Associate Fellow. Another graduate, currently employed at a reputed corporate agency, is also serving as a visiting faculty member at one of the Indian Institute of Managements.

#### Corporate Placements

One PhD holder from the IME Area has joined ETS India Pvt. Ltd. as a Psychometrician. Additionally, another student has taken up the role of Leadership Trainee at the Chairman's Office of Madison World.

### OTHER PLACEMENT ACTIVITIES

1. An outreach request form was floated to gather inputs from PGP students regarding the companies they wished to see on campus. This initiative aimed to enhance student involvement and ensure better alignment between student preferences and the outreach efforts of the placement team.
2. Enhanced Dream Matrix flexibility was introduced to provide PGP students with greater autonomy in choosing their preferred firms. The number of dream opportunities during the summer placement process saw an increase, along with an expanded cap on the number of dream applications allowed within a cluster.

3. PwD(DA) Status disclosure flexibility was implemented to support differently abled candidates by granting them the choice to disclose their PwD status at a time and to firms of their preference, thereby ensuring a more inclusive and respectful placement experience.
4. The summer internship debriefing sessions were conducted by the second-year PGP and PGP-FABM students to give the first-year students an idea of the kind of domains and roles that they are likely to be engaged in during the summer internship programme.
5. Placement process automation was carried out by subscribing to a cloud-based software vendor to enhance the productivity of the student placement committee and the overall efficiency of the placement process of PGP and PGP- FABM students.
6. Using contact database software, the team optimized lead generation and updated the existing recruiter database for PGP-FABM.
7. Career Advisory and Counselling sessions are carried out by alumni to offer career guidance to PGP-FABM students, providing industry insights and aiding in charting their future career paths.
8. PGP-FABM Placement Committee Members provided personalized support and guidance to address student concerns during the placement process.
9. Keeping the batch diversity in mind, the PGPX Placement Committee customized the rolling process to align with candidate aspirations. Alumni networking, speaker series, and personal connects of the batch were leveraged, and opportunities in the open market were explored to get desired opportunities for the candidates.
10. To support students in making informed and strategic career decisions, interactive sessions were organized for Doctoral students featuring esteemed professors from leading Indian and international business schools.



### 1.1.8 CONVOCATION

The 60<sup>th</sup> convocation was held on March 29, 2025. Dr. S. Somanath, Dr. Vikram Sarabhai Distinguished Professor and former Chairman, Indian Space Research Organisation (ISRO), delivered the convocation address.

During the convocation, 22 DPM students were awarded the degree of Doctor of Philosophy (PhD); 405 PGP students were awarded the degree of Master of Business Administration; 45 PGP-FABM students were awarded the degree of Master of Business Administration (Food and Agri-business Management); and 158 PGPX students were awarded the degree of Master of Business Administration.

The following students were awarded the Indian Institute of Management Ahmedabad Medal for Scholastic Performance:

PGP	PGP - FABM	PGPX
Abhi Bansal   Ishaan Jain   Aanchal Chadha	Yogesh Kumar R	Aashruth Rangarajan



### 1.1.9 ARMED FORCES PROGRAMME

The Armed Forces Programme (AFP) at IIM Ahmedabad is a full-time residential programme conducted from October to March (24 Weeks) every year. The programme is specifically designed to equip the officers of the armed forces with the contemporary global management practices through the case-study method of instruction, classroom studies, business presentations and industry visits. The pedagogy and rigorous course curriculum bring to fore the analytical and managerial skills which are pre-requisite for success in a corporate career.

The first AFP was offered in 2006. Since its inception, a total of approximately 993 participants have completed the AFP at IIMA.

For 2024 - 25, the 18<sup>th</sup> batch of AFP was conducted from October 07, 2024 to March 21, 2025. The batch comprised 59 participants with 12 from Air Force, 12 from Navy, and 35 from Army), including 11 lady officers and 10 retired officers.

Term I of the batch was conducted during October - November 2024, term II during December 2024 - January 2025, and term III from February to March 2025. The valedictory ceremony for the programme was conducted on March 21, 2025. A total of 29 courses were offered, with 11 in term I, 10 in term II and 8 in term III.

Participants visited Amul Dairy, Anand on February 22, 2025, as part of their industry exposure. Various senior executives and alumni of the programme were invited to address the participants and share their experiences.

The AFP Placement Committee conducts placement activities, and the Institute provides the infrastructure facilities.

### 1.1.10 FACULTY DEVELOPMENT PROGRAMME IN MANAGEMENT

The Faculty Development Programme (FDP) is a long-duration, residential programme conducted once a year, specially designed for faculty members of management education institutes, university departments and training institutions in the field of management. The programme aims to upgrade the teaching and research skills of management educators and researchers. Since its inception in 1979, more than 1100 participants have completed the FDP from IIMA. The programme has attracted participants from different parts of India and the world, including Nepal, Bangladesh, Bhutan, Maldives, Ethiopia, Saudi Arabia, and Sri Lanka.

The 44<sup>th</sup> FDP was organized in two parallel and distinct modules as follows:

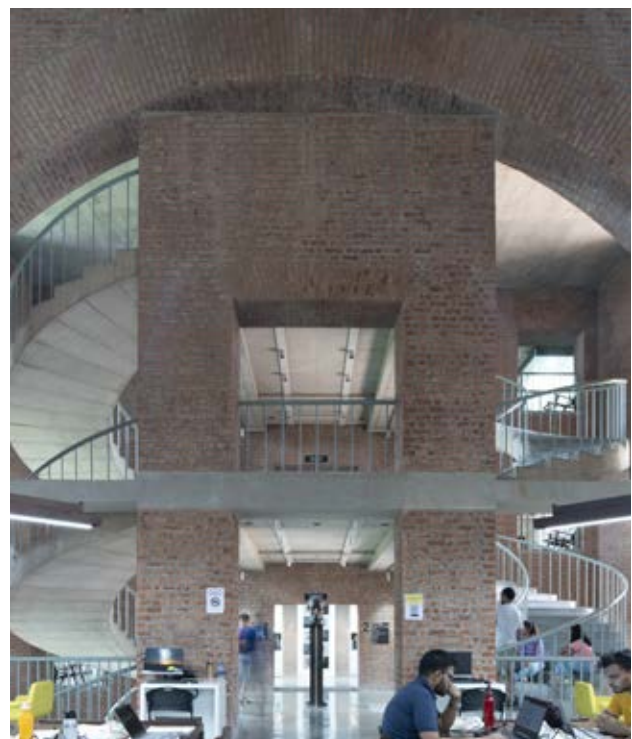
- FDP in Pedagogy and Research Methods from April 08 to May 22, 2024 (Module 1)
- FDP in General Management from April 08 to June 01, 2024 (Module 2)

Module 2 of the FDP was reinstated in 2024 after a four-year hiatus. With a focus on general management, the course structure of Module 2 includes introductory courses covering a wide range of subjects from Economic Environment and Policy to Marketing Management. Additionally, participants were required to choose one of the following three sub-modules that cover contemporary themes and practices in management:

- Special Topics in Marketing
- Special Topics in Organizational Behaviour and Human Resources
- Special Topics in General Management (includes courses from different areas such as strategy, analytics, public policy, economics, and so on)

Module 1 saw 51 participants, including 3 from Nepal while 22 participants attended Module 2 of the programme.

Apart from the in-depth regular courses, guest sessions were organized, which provided participants with an overview of cutting-edge topics on management pedagogy and research. Participants also undertook a field visit to IFFCO, Kalol - the world's first facility producing the nanofertilizer "Nano DAP"



## 1.2 DISCIPLINARY AREAS

There are twelve disciplinary areas – Centre for Management in Agriculture (CMA), Communication, Economics, Finance and Accounting, Human Resource Management, Information Systems, Marketing, Organisational Behaviour, Operations and Decision Sciences, Public Systems Group (PSG), Ravi J. Matthai Centre for Educational Innovation (RJMCEI) and Strategy -that offer various compulsory and elective courses in the programmes.

### 1.2.1 CENTRE FOR MANAGEMENT IN AGRICULTURE (CMA)

The Centre for Management in Agriculture (CMA) is an Area and a research centre at the Institute engaged in applied, policy and problem-solving research in food, agribusiness, rural and allied sectors. The Centre is also involved in teaching, training, and consulting activities in these sectors/areas. The Centre comprises seven primary and six secondary faculty members.

#### Research Projects

The CMA continues to have a close association with the Ministry of Agriculture & Farmers Welfare (MoAFW), Government of India, and continuously undertakes research studies for the Ministry on various facets of agricultural and allied sector development and management and provides policy analysis and advice to the government.

The ongoing research projects are as follows:

1. A Detailed Analysis of Millets Value Chain in India with a Special Emphasis on the Impact of National Food Security Mission
2. Comprehensive Impact Assessment Study for Pradhan Mantri Fasal Bima Yojana Restructured Weather Based Crop Insurance Scheme
3. Concurrent Feedback Survey of the Scheme Pradhan Mantri Fasal Bima Yojana

#### Teaching

The CMA faculty are involved in teaching in the Institute's Post Graduate Programme (PGP), Post Graduate Programme in Food & Agri-business Management (PGP-FABM), Doctoral Programme in Management (DPM), One – year Post-Graduate Programme in Management for Executives (MBA-PGPX), ePost Graduate Diploma in Advanced Business Analytics (ePGD-ABA), and Executive Education Programmes (EEPs).

The details of the courses taught by the CMA faculty during 2024-25 are as follows:

#### PGP-FABM, PGP, MBA-PGPX

Core Courses (PGP-FABM)	
Introduction to Agriculture (IA)	Agricultural Finance (AF)
Rural, Social and Institutional Environment (RUSIE)	Agribusiness Entrepreneurship (AbE)
Strategic Food Marketing (SFM)	
Elective Courses (PGP, PGP-FABM and MBA-PGPX)	
Value Chain Management – Applications in Agribusiness (VCM)	Agribusiness Leadership (AbL)
Agricultural and Food Policy (AFP)	Shodh Yatra (SY)
CINE: Connecting Communities and Corporations for Frugal Innovations (CINE)	Management of Agribusiness Projects (MABP)
Sales and Distribution Management for Agriculture (SDMA)	Agri-Food Markets and Pricing (AFMP)
Managing Contract Farming (MCF)	Agri Business Strategy (ABS)
Managing Agri-Food Trade (MAFT)	Valuation of Land and Agribusiness (VLA)

#### ePGD-ABA

Core Courses	
Capstone Module	
DPM (Agriculture)	
Core Courses	
Agro-food Value Chain Management and Development (AVCMD)	Agricultural Management – II (AM-II)
Agricultural Management – I (AM-I)	Agricultural Development Policy (ADP)
Elective Courses	
Foundations of New Institutional Economics (FNIE)	Applied Microeconomics for Food and Agriculture (AMFA)

## Publications

### Agro-Economic Policy Briefs & Agro-Economic Alerts

The Centre published Agro Economic Alerts during the year. Contributions from the research study coordinators of the various Agro Economic Research Units/Centres (AERU/Cs) have been included in the issue.

### Conferences/ Workshops/ Seminars

The Honey Bee Network, along with Gujarat Grassroots Innovation Augmentation Network (GIAN) and Society for Research and Initiatives for Sustainable Technologies and Institutions (SRISTI), in collaboration with CMA organized the Fifth International Conference on Creativity and Innovation at Grassroots [ICCI] at IIM Ahmedabad during January 28-30, 2025.

Delegates from across the globe attended the conference and contributed in various capacities.

The conference aimed to enrich the ecosystem for inclusive and empathetic innovations by pooling insights from the ground and global playfields of ideas, institutions, and initiatives by policymakers and by local/global communities and networks. The conference aimed to bring together grassroots innovators, experts, planners, and researchers to enhance knowledge and strengthen capacities to spread creative ideas, innovations, research work, and analysis.

The conference consisted of eight major themes: technological innovations for/from grassroots, educational innovations, institutional transformation (formal or informal sector, common property resource management in urban and rural areas besides global commons), cultural creativity, natural resource management, public policy for inclusive innovation, innovation for/by women, and mind to market: innovation, investment, enterprise. Special efforts were made to highlight the blending of formal institutional science and technology and innovation systems with informal knowledge systems.

Eminent faculty from IIMA, and research scholars were invited for keynote sessions. The conference also featured paper presentations, poster presentations, panel discussions and open house discussions. Additionally, there were networking opportunities, cultural expressions and artistic engagements related to grassroots creativity and innovation.

## 1.2.2 COMMUNICATION

### Teaching

#### PGP/PGP-FABM

Core Courses	
Managerial Communication	Workshop on Interviews and Presentations
Written Analysis and Communication-I	Written Analysis and Communication-II
Elective Courses	
Communicating Corporate Reputation	Persuasion Insights for Managers
Communication Skills for Team and Leadership Effectiveness	Strategic Story Telling
Difficult Communication	Intercultural Communication

#### PGPX

Core Courses
Management Communication
Elective Courses
The Persuasive Manager
Strategic Communication

#### BPGP

Core Courses
Strategies for Effective Communication
Communicating In the VUCA World

#### DPM

Core Courses
Communication for Management Teachers

### Executive Education Programmes

The Winning Edge: Communication Strategies for Leaders
Unpacking the Storytelling Toolkit for Leaders
Taking People Along
Strategic Communication

### Research and Publications

The area members were actively involved in research, publishing, and administrative activities. Their teaching and research interests are in managerial and corporate communication, reputation management, social media, strategic communication, gender issues, intercultural communication, and society and culture.

### 1.2.3 ECONOMICS

#### Teaching

##### PGP

Core Course	
Macroeconomics and Policy	Microeconomics
Elective Courses	
Behavioural and Experimental Economics	Economics of Organization
Global Finance and Trade	Hitchhiker's Guide to Business and Economies Across Five Centuries
Managerial Econometrics	Monetary Theory and Policy
Decentralization and Public Policy	Essentials of Health tech Management
Gender and Work	Game Theory and Applications
Real Estate Management	Auctions and Market Design
Economic Development Policy and Growth	Economics of Food Quality
Economic Ideas from Ancient India	Health Economics
Urban Economy and Business Environment	World Economy: Business, Government, and Policy

##### DPM

Core Courses	
Mathematics for Economics	Microeconomics - I
Microeconomics - II	Macroeconomics - I
Macroeconomics - II	Econometrics - I
Elective Courses	
Global Business and Economic History	Advanced Econometrics
Applied Financial Economics	Computational Economics
Development Economics: Micro Foundations	Organizational Economics
Timeseries Analysis	Foundations Of New Institutional Economics
Networks And Social Interactions	Applied Game Theory
Data Envelopment Analysis	Difference-in-Differences

##### PGPX

Core Courses	
Firms and Markets	Open Economy Macroeconomics
Elective Courses	
Game Theory and Experiments	Business, Government And Macro Policy
Hitchhiker's Guide to Business & Economies across Five Centuries	

##### FDP

Elective Courses	
Economic Environment and Policy	Game Theory for Strategic Decision Making

##### AFP

Core Courses	
Indian Economy	Macroeconomics
Microeconomics	

##### BPGP

Core Courses	
Microeconomics	Macroeconomics

##### ePGD - ABA

Core Courses	
Time Series Analysis	Panel Data Analysis
Network Analysis	

#### Details of Seminars/Symposia

Details of Seminars/Symposia			
Sr. No.	Date	Name of Speaker	Topic
Seminars			
1.	December 18, 2024	Prashant Bharadwaj	Statistical Discrimination and the Distribution of Wages
2.	January 30, 2025	Pragati Priya	Transmission of Monetary Policy and Credit Supply Shocks to Firm Investment Behavior: Tangibles vs Intangibles
3.	March 13, 2025	Priyoma Mustafi	Information Pooling in the Household: The Role of Expertise
4.	March 18, 2025	Yogeshwar Bharat	Financial Repression, Deposit Rate Deregulation, and Bank Market Power
5.	March 28, 2025	Moumita Roy	Achieving Peace in Conflicts with Spillovers

## 1.2.4 FINANCE AND ACCOUNTING

### Teaching

The Finance and Accounting Area offered several courses in long duration programmes offered by IIMA. The Area faculty was actively involved in various executive education programmes organized both by the Area and other IIMA faculty members and offered consultancy services to various institutions. The Area faculty actively conducted research and published several papers in reputed international journals. A detailed list of Area course offerings is provided below:

### PGP

Core Courses	
Financial Accounting, Reporting & Analysis (FRA)	Financial Markets (FM)
Costing and Control Systems (CCS)	Corporate Finance (CF)
Elective Courses	
Valuation of Firms (VoF)	Financial Statement Analysis (FSA)
Venture Investing (VI): A fund perspective (VI)	Global Finance and Trade (GFT - Jointly offered by F&A & Economics Area)
Valuation of Real Estate Investments (VREI)	Fixed Income Securities (FIS)
Alternative Investments (AI)	Asset Management (AM)
Finance Analytics (FA)	Corporate Financial Strategy (CFS)
Asset Backed Securitization (ABS)	Optimization Methods in Finance (OMF)
Applied Value Investing (AVI)	Financial Derivatives (FD)
Financial Risk Management (FRM)	Mergers, Acquisitions and Corporate Restructuring (MACR)
Black Swans and Gray Rhinos: Managing under Financial Crises (BSGR)	Unlisted Equities & Patient Capital (UEPC)
Foundations of Finance (FF)	Personal Finance and Wealth Management (PFWM)
Analyzing Start-ups (AS)	International Banking (InB)
Securities Regulation (SR)	Banking and Financial Services (BFS)
International Finance (IF)	Corporate Governance (CG)
AIML in Financial Services (AIML-FS)	

### PGP - FABM

Elective Courses
Commodities Markets: Implications for Business Decisions and Investments (IBDI)
Valuation of Land and Agribusiness (VLA)

### PGPX

Core Courses	
Financial Reporting and Analysis (FRA)	Corporate Finance (CF)
Strategic Cost Management (SCM)	Financial Markets (FM)
Management Control and Metrics for Organizational Performance (MCMOP)	
Elective Courses	
Financial Statement Analysis (FSA)	Real Estate Markets (REM)
Corporate Financial Strategy (CFS)	New Venture Financing (NVF)
International Finance (IF)	Valuation of New Economy Firms (VNEF)
Demystifying Investments - Private Equity and Venture Capital Financing (PEVC)	

### BPGP

Core Courses	
Financial Accounting, Reporting & Analysis (FRA)	Financial Markets (FM)
Costing and Control Systems (CCS)	Corporate Finance (CF)

### ePGD - ABA

Elective Courses
Financial Analytics (FA)

### AFP

Core Courses	
Financial Reporting and Analysis (FRA)	Cost Management (CM)

### FDP

Elective Courses
Fundamentals of Financial and Management Accounting (FFMA)

### DPM

Core Courses	
Foundations of Finance (FoF)	Empirical Research in Auditing and Corporate Governance (EACG)
Empirical Accounting Research (EAR - Core + Elective)	Empirical Asset Pricing (EAP)
Asset Pricing (AP)	Seminar Course on Corporate Finance (SCCF)

Elective Courses	
Market Microstructure (MM)	Corporate Finance in Emerging Markets (CFEM)
Empirical Methods in Corporate Finance (EMCF)	Economics of Financial Crisis (EFC)
Seminar Course on Behavioral Finance (SCBF)	Mathematical Finance (MF)

### Executive Education Programmes

Management and Finance for Experienced Finance Professionals and Chartered Accountants	Developing Commercial and Financial Skills for Strategic Business Decision
Financial Analysis of Business	Strategic Cost Management
Mergers, Acquisitions and Restructuring	Financial Risk Management
Executive Programme in Business Finance	Managing Startups
Wealth Management and Alternative Investments	Leadership Development Programme in Banking and Financial Services
Financial Analysis and Valuation for Legal Professionals	Demystifying Indian Equity Derivatives
BLP - Financial Reporting and Corporate Governance	BLP - Advanced Certificate in Quantitative Finance: Derivatives Pricing, Machine Learning and Risk Management
BLP - Executive Programme in Financial Planning and Investment Advisory Services	

## 1.2.5 HUMAN RESOURCE MANAGEMENT

### Teaching

#### PGP

Core Courses	
Human Resource Management-I	Human Resource Management-II
Strategic Human Resource Management (Flexi core)	Talent and Competency Management (Flexi core)
Elective Courses	
Games People Play: Psychology of HRM	Business Turnaround and Organizational Transformation
Service Management	People Analytics
Managing Human Capital in Projects	Making of a CEO
Leading Digital Transformation	Understanding Bhagavad Gita: Employees' Roles and Performance
Unleashing individual and organizational potentials: Positive Organizational Scholarship (POS) and Yoga	

#### PGP-FABM

Core Courses	
Analyzing and Building Competencies	

#### BPGP

Core Courses	
Human Resource Management-I	Human Resource Management-II

#### AFP

Core Courses	
Human Resource Management	
Elective Courses	
Leading Digital Transformation	

#### FDP

Core Courses	
Human Resource Management	
Elective Courses	
Perspective on Contemporary HRM Research	

#### PGPX

Core Course	
Strategic Human Resource Management	
Elective Courses	
Understanding Bhagavad Gita: Managerial Perspective	People Analytics
Negotiation Lab	Creating High Performance Organizations
Service Management	Leading Digital Transformation
Unleashing Individual and Organizational Potentials	Navigating the Career Maize: Individual and Organizational Perspective

#### DPM

Core Courses	
Foundation Course in Human Resource Management	Foundations of Research in Human Resource Management-I
Elective Courses	
Knowledge, Organizational Learning & Innovation	Qualitative Methods in Human Resource Management
Human Resource Management: Macro Perspective	Organizations, High-Performance Work Systems, and Wellbeing: A Theoretical Perspective
Future of Work: HR & ER Implications	Qualitative Techniques in HRM
International Human Resource Management	

### Executive Education Programmes

Managing Internal Talent and Leadership Pipeline	Managerial Effectiveness
Strategic Human Resource Management	Advanced Human Resource Management
Effective Management of Service Sector Firms	HR Analytics
HR Auditing-Preparing the Ground for Strategic HRM	Enhancing Sales Force Performance
Leading Digital Transformation	Understanding Bhagavad Gita: A Journey Towards Leadership Excellence
Psychology of Strategic Leadership: Young Women Programme	

## 1.2.6 INFORMATION SYSTEMS

### Teaching

#### PGP

Core Courses	
Managerial Computing	Transforming Business through Information Technology
Internet - Enabled Businesses	
Elective Courses	
Data Mining and Business Intelligence	Digital Products, Platforms, Disruption and Transformation
Tapping into Social Media	Big Data Analytics
Data Visualization for Decision Making	Digital Transformation
Developing and Managing Digital Products	

#### BPGP

Core Courses	
Managerial Computing	

#### AFP

Core Courses	
Managerial Computing	Management Information Systems

#### DPM

Core Courses	
Excel Workshop	Networks and Distributed System
Data Structures and Programming	Database Management Systems
System Analysis and Design	Framework for Information Systems
Organizational Impacts of Information Technologies	

#### Elective Courses

Seminar in Online Text and Analysis	Data Mining Algorithms and Applications
Information Systems Research in Digital Platforms	Foundations of Multi-modal Artificial Intelligence
Exploratory Data Visualization	Advances in Network Theoretic Modelling of Complex Systems

#### PGPX

Elective Courses
Developing and Managing Digital Products



### ePGD - ABA

Core Courses	
Data Visualization for Analysis and Communication	Big Data Management
Machine Learning with Big Data	Big Data Analytics: Analysis of Text and Social Media Data

### Executive Education Programmes

Becoming an Effective CIO	Managing IT Projects
Digital Transformation: Strategies And Business Models	Effective Data Visualization for the Data-Driven Organization
Strategic Decision Making for Leaders through AI and Analytics	Advanced Programme in Financial Technologies and Financial Analytics (APFTFA-BL01)
Accelerated General Management Programme - Batch 14	

## 1.2.7 MARKETING

### Teaching

#### PGP/PGP-FABM

Core Courses	
Marketing-I	Marketing-II
Marketing-III	Business Research Methods
Elective Courses	
Bottom of the Pyramid Market	Marketing Luxury
Marketing Research and Information System	Not for Sale: Psychology of Promotions
Semiotics: Strategies for Media and Brand Communications	Strategic Marketing
Brand Management	Consumer Behaviour
Digital Marketing	Gamification: Designing Better Customer Experience
Integrated Marketing Communications Management	Leading and Managing Sales Force
Managing Modern Retail in the Omnichannel World	Mobile Marketing – Mindshift for Growth
Design Based Marketing System	New Product Development

### PGPX

Core Courses	
Assessing and Creating Customer Value	Delivering and Managing Customer Value
Elective Courses	
Advanced Marketing Research and Analytics	Digital Marketing
Leading and Managing Sales Force	Strategic Marketing
Integrated Marketing Communications Management	New Product Development and Management
Customer Based Business Strategy	Mobile Marketing – Mindshift for Growth
Not for Sale: Psychology of Promotions	GenAI and Marketing
Strategies for Revenue Leadership	

### ePGD-ABA

Core Courses
Marketing Analytics

### DPM

Core Courses	
Marketing Strategy	Seminar on Quantitative Models in Marketing
Marketing Theory and Contemporary Issues	Reading Seminar in Marketing Management
Behavioral Science Applications in Marketing	
Elective Courses	
Consumer Behaviour	Seminar on Business Strategies for BOP
Structural Equation Modelling	Learning by Doing Experiments

### Executive Education Programmes

Nudges, Choices, and Sales Management	B2B Marketing
Strategies For Winning in International Markets (SWIM)	Enhancing Sales Force Performance
Building and Managing Brands in the Present Era	

### Research and Publications

The marketing area at IIMA is a vibrant area and has flourished in all dimensions in the recent years. The area has eleven primary members and seven secondary members. The faculty in the marketing area has a wide range of interest in research and are also active in case writing. In 2024-25, the marketing area made significant contributions towards teaching, research, consultancy activities, and academic administration at IIMA. In terms of research, the area has contributed with the acceptance/publication of two FT 50 journal papers (an achievement

it has consistently maintained) and two papers in highly reputed journals. In terms of teaching, the Area offered a large number of electives in PGP (one of the highest number of electives floated by any area), PGPX, and DPM programmes. The area also floated several open and customized programmes in executive education. The area faculty members are active in case writing and have published ten-plus cases in the IIMA Case Center. The area looks forward to another year of achievements and excellence.

### 1.2.8 ORGANIZATIONAL BEHAVIOUR

#### Teaching

##### PGP

Core Courses	
Induction	Individual Dynamics
Interpersonal and Group Processes	Organizational Dynamics
Elective Courses	
Explorations in Role and Identity	High Performing Teams: A Journey
Negotiation Strategy	Global Production Networks in India: Decent Work and Diversity
Happiness: Health, Emotional Intelligence and Authentic Living (HEAL)	Creative Self at Work
Inner Theatre: An Encounter with Self	Leadership Skills

##### DPM

Core Courses	
Psychology I and II	Micro OB I and II
Organizational Structure and Processes	Organizational Theory and its Social Context
Methods of Qualitative Research: Gathering and Analyzing Data	Research Approaches within Organizational Behavior
Elective Courses	
Psychology II	Crafting and Publishing of Research
Advanced Topics in Social Science Research	Structural Equation Modeling
Advanced Topics in Structural Equation Modeling	Socio-Political Contexts for Research in Management
Research Methodology II	Organizational Development Theory and Practice
A Journey into Select Debates within Organizational Change	

##### PGPX

Core Courses	
Orientation	OB Modules I and II
Leadership Skills	
Elective Courses	
Negotiation Strategy for Managers	Inner Theatre: An Encounter with Self
The Pursuit of Happiness: Mastering the HEAL Principles	Potential to Performance: The Journey of Self-Awareness

##### FDP

Elective Courses	
Understanding of Behaviour	Contemporary Topics in Organizational Behaviour: Teaching and Research

#### Executive Education Programmes

LEAP Entrepreneurs' Mentoring Board	Happiness: Mastering HEAL for Life
CLIMB: Building Capacity for Leadership Transitions	SheLeads: The Women Leadership Programme
Managing the "Self" in Organisations: Towards Personal Transformation and Growth	Interpersonal Effectiveness and Team Building

Many Area faculty members also offered several customized in-company programmes and other professional consultancy services to different organizations during the period.

### 1.2.9 OPERATIONS AND DECISION SCIENCES

#### Teaching

##### PGP

Core Courses	
Mathematics Preparatory course	Operations Management I
Quantitative Methods -1a	Quantitative Methods -1b
Operations Management – II	Quantitative Methods – 2
Operations Management - III	
Elective Courses	
Elephants and Cheetahs: Systems, Strategy, and Bottlenecks	Manufacturing Design and Strategy
Marketplaces and Platforms: Gaining Insights, Orchestrating Interactions	Partnerships and Coalitions
Revenue Management and Analytics	Supply Chain Management
Modern Applied Regression Methods	Operations Strategy

Optimization Methods in Logistics	Statistical Methods for Data Analysis
Service Management	Business Analytics

### PGP - FABM

#### Elective Course

Food Supply Chain Management

### PGPX

#### Core Courses

Analysis of Data	Designing Operations to Meet Demand
Modeling for Decisions	Setting and Delivering Service Levels

#### Elective Courses

Data Science for Business	Service Management
Elephants and Cheetahs: Systems, Strategy and Bottlenecks	Business Analytics
Logistics Management	

### ePGD-ABA

#### Pre-term Courses: Video Lectures

Introduction to R	Introduction to Python
Basic Statistics & Probability	Basic Linear Algebra

### Module Courses

#### Core Courses

Bayesian Analysis	Business Simulation
Categorical Data Analysis	Model Thinking
Nonlinear Optimization	Optimization Problems in Business
Probability & Statistics Using R & Python	Regression Analysis

#### Elective Courses

Operations Analytics

#### Capstone projects offered/mentored by the O&DS faculty members

IPL Player Selection for Royal Challengers Bengaluru (RCB)	A Project on Demand Forecasting for A Restaurant Chain
Driver Insurance: Personalized Premiums based on Driver Behavior	Fraud Prediction in Ecommerce Transactions
Market Research Assistant	

### DPM

#### Core Courses

Advanced Probability	Linear Algebra
Mathematics [PhD-I Compulsory course housed under DPM (PhD)]	Operations Management
Operations Research	

#### Elective Courses

Applied regression Analysis	Convexity and Optimization
Graph Theory	Large Scale Optimization
Non-linear Optimization	Queuing Models
Real Analysis	Statistics II (FPM elective)
Operations Management	Game Theory for Operations Management
Readings in Computational Game Theory	Stochastic Processes

### BGGP

#### Core Courses

Operations Management	Quantitative Modelling for Decisions
Statistical Analysis for Managerial Decisions	

### AFP

#### Core Courses

Business Statistics and Research Methods	Decision Modeling
Logistics and Supply Chain Management	Operations Management
Project Management	

#### Elective Courses

Elephants and Cheetahs: Systems, Strategy, and Bottlenecks

### FDP

#### Elective Courses

Operations Management	Analytics for Management
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### Executive Education Programmes

Port Design and Management	Logistics Management
Restaurant Design and Management	Elephants and Cheetahs: Systems, Strategy and Bottlenecks
Supply Chain Management	Manufacturing Strategy
Artificial Intelligence and Machine Learning for Business	Project Management
Warehouse Design and Management	

## Research

The Area faculty have contributed through publications in the following areas: logistics and supply chain management, port operations, warehouse design, service system design, facility location, revenue management, stochastic optimization, large scale optimization, decomposition techniques, network optimization and meta-heuristics, network reliability, bilevel optimization, game theoretic models in operations-marketing interface, statistical modeling in finance, analysis of sparse data, survey methodology and statistical inference.

### 1.2.10 PUBLIC SYSTEMS GROUP (PSG)

#### Teaching

The Public Systems Group (PSG) undertakes cutting-edge research, training and organizational work on strategic public policy and management. The group aims to promote research that will generate concepts and theories for effective management of public systems, as well as gain a scholarly understanding and articulation of social and political processes that underpin policymaking. The group integrates wide disciplinary backgrounds and topics in management, social sciences, and the humanities.

Current research interests of the faculty include energy and climate change, environmental studies, corporate sustainability, social policy, urban planning and management, public finance, education policy, transportation planning and policy, ICT in transport systems and infrastructure, smart cities, community development, marketing of public services, impact assessments, hospital and health systems, telecommunications policy, public management, and democratic governance.

During the academic year 2024 - 25, the courses offered by PSG Area under different programmers are as follows:

#### PGP

Core Courses	
Business, Environment and Sustainability	Government Systems and Policy Process
The Socio Cultural Environment of Business	
Elective Courses	
Business Leadership and Corporate Accountability	Carbon Finance
Experimentation for Better Decisions	Gender and Development Policy and Programmes
Intelligent Transportation Systems	Investigating Corporate Social Irresponsibility
Managing Energy Businesses	Manipulation, Myth-Making and Marketing

Participatory Theatre for Development	Power and Politics in Organization
Probity in Governance and Administration	Public Policy
Public Private Partnerships	Qualitative Research Methods for Understanding Business and Human Development in a Network Society
Rail Transport Planning and Management	Social Entrepreneurship: Innovating Social Change
The Indian State, Democracy and Accountability Institutions: Rethinking Good Governance	The Philosophical Underpinnings of Public Policy: Morals, Values and Ethics
Transformations in Automotive & Mobility Industries	Urban Economy and Business Environment

#### PGP-FABM

##### Elective Courses

Managing Sustainability

#### DPM

##### Core Courses

Public Policy	Public Finance
Public Management	Methods for Policy Analysis and Research

##### Elective Courses

Using Quantitative Methods for Causal Inference in Social Policy Research	Interpretive Research Methods
Research in Transportation Policy, Planning and Management	Energy & Environment Policy

Management Research Practicum: Developing the Skills of Academic Dialogue

#### PGPX

##### Elective Courses

Shodh Yatra: Learning from the Grassroots

#### ePGD-ABA

##### Elective Courses

Public Policy Analytics

#### AFP

##### Elective Courses

Infrastructure Module

### Executive Education Programmes

Administrative Leadership and Good Governance
PPP Frameworks for Infrastructure Development
Hospital Management

### 1.2.11 RAVI J. MATTHAI CENTRE FOR EDUCATIONAL INNOVATION (RJMCEI)

#### Research

The Centre continued its research work on: 1) Examination of social-emotional climate of schools based on student and teacher perceptions; 2) Study of impostor phenomenon in STEM field graduate students and early career researchers; 3) Study on low presence of women in Economics academia in India; 4) Academic decision-making among graduate students in relation to the social construction of “failing” and 5) Improving parental engagement and child learning outcomes in the context of home-based EdTech learning solutions. RJMCEI faculty members presented their research work in prestigious national and international conferences (12), and published journal articles (4), cases (2) and book chapters (3). Research collaborations are ongoing with many state governments as well as with non-governmental organizations. In addition, area faculty members were involved in policy and practice consultations with NITI Aayog and the state of Gujarat.

### Teaching

#### PGP

##### Elective Courses

Education Technology (EdTech)	Designing and Implementing Surveys
Managing Self-limiting Beliefs in Education and Training	

#### DPM

##### Core Courses

Applied Quantitative Techniques for Educational Research	Educational Theory, Policy and Practice
Analysing and Evaluating Education Policy	Qualitative Research Methods in Education
Research Communication	Change & Innovation in Education

##### Elective Courses

Educational Survey Development and Implementation	How To Motivate Students for Learning
Economics of Education	Mixed Methods Research

### Executive Education

RJMCEI faculty members were involved in school leadership development programmes for Delhi, Punjab, and for the Municipal Corporation of Delhi (MCD). In addition, the 24<sup>th</sup> edition of the programme for school principals, 'Strategic Leadership for Schools in a Changing Environment', was offered on campus during September- October 2024. Educators from Maharashtra, Jammu & Kashmir also visited the Centre and interacted with faculty and students.



## 1.2.12 STRATEGY

### Teaching

The Strategy Area faculty have teaching and research interests in competitive and corporate strategies, design thinking, family business dynamics, entrepreneurship, innovation, leadership, legal aspects of business, international business, and intellectual property rights management. They are involved in teaching various short and long duration programmes at the Institute, advisory services, publishing, and administrative activities.

### PGP

Core Courses	
Legal Aspects of Business	Strategic Management
Strategy Capstone	
Elective Courses	
Business and Professional Negligence	Business Taxation
Businesses and the Constitutional Rights	Competence, Capability and Competitive Strategy
Consulting & Professional Service Firms	Corporate Insolvency and Bankruptcy
Digital Technologies and Regulation	Digital Transformation (Jointly offered by IS & Strategy Area)
International Business	Management of Strategic Alliances
Managing Creative and Lifestyle Business	Rights and Business: Lights Camera Action

### PGP-FABM

Core Courses	
Strategy Capstone	
Elective Courses	
Food-Agri Business and Regulations	

### BPGP

Core Courses	
Law and Business	

### PGPX

Core Courses	
Business Simulation Game - Capstone	Corporate Governance
Leadership, Values and Ethics	Legal Aspects of Business
Mergers & Acquisitions	Strategic Management

Elective Courses	
Behavioral Strategy	Leading Professional Service Firm
Management of Strategic Alliances	Managing the Growing Business
Strategic Management of Technology & Innovation	Strategy Execution: The Art and Science of Creating High Performance

### DPM

Core Courses	
Foundations of International Strategic Management	Research Methods in Strategy
Strategy & Innovation	Strategic Management – I & II
Elective Courses	
Advanced Strategy & Innovation	Corporate Governance
Doctoral Seminar in Nonmarket Strategy	Doctoral Seminar in Behavioral Strategy
Institutions and Firm Strategy	Seminar on Entrepreneurship
Strategic Management and Psychology	

### ePGD-ABA

Core Courses	
Applied Causality and Experiments for Business	Ethics, Privacy and Data Security
Elective Course	
Strategy Analytics	

### AFP

Elective Course	
International Business	

### Executive Education Programmes

Contract Management	Creative and Cultural Businesses Programme
Design Thinking	Innovation, Corporate Strategy and Competitive Performance
Leadership Development Programme for Chief Legal Officers	Leading Professional Service Firm
Organisational Leadership for 21 <sup>st</sup> Century	Strategies for Growth
Strategies for Winning in International Markets	Strategy Implementation
Transformational Leadership	Young Entrepreneurs Programme (Module 1 & 2)

## 1.3 RESEARCH

The Research and Publications (R&P) Office continues to play a pivotal role in nurturing and supporting the research aspirations of the Institute’s faculty and doctoral students. In addition to facilitating core research activities, the office undertakes sustained efforts to strengthen the Institute’s research profile through a range of developmental and dissemination initiatives. These efforts are designed to engage multiple stakeholders including faculty, PhD students, research associates, academic associates, and practitioners.

The office remains committed to improving awareness of the R&P function, streamlining approval processes, and fostering a supportive environment that enhances per capita research productivity and quality. These aspirations are reflected in the Institute’s achievements during 2024–25, particularly in the areas of research funding, developmental initiatives, and scholarly output.

### Research Funding

The office supports faculty with short-term, long-term, and collaborative research grants. The table below details the research grants sanctioned, research projects completed during the academic year 2024-25.

Type of Project	Status		
	Projects Ongoing	Projects Initiated	Projects Completed
Large Research Projects	04	0	0
Small Research Project	23	08	08
Seed Money Project	23	08	08
Internship Projects Completed		27	

The detailed list is available in **Appendix H**.

### Research Development and Dissemination Initiatives

A hallmark of the Institute’s vibrant research culture is its emphasis on developmental and dissemination initiatives. In 2024-25, the R&P Office organized four research workshops and 17 seminars/webinars, including editorial and publishing workshops conducted by editors of leading international journals such as the Academy of Management Learning & Education. These platforms have provided invaluable opportunities for faculty and students to enhance their research skills, network with global scholars, and explore cutting-edge methodologies. The table below presents a summary of the number of research workshops and webinars/seminars held.

Description	No.
Research Workshops	04
Research Webinars/Seminars	17

The detailed list is available in **Appendix H**.

### External Funding and Projects

From April 2024 to March 2025, the Institute faculty members undertook around 97 consultancy projects for various clients, including Government Organisations, Central Public Sector Undertakings, Non-profit Organisations, International Organisations, Public Limited Companies, Stock/Commodity Exchanges, Think Tanks, Research and Management Institutions, and so on. The types of projects ranged from Climate Policy Study and Assessment to Training Programmes for Skill Development and Capacity Building; Research in the Agriculture Sector; Investor Survey Analysis; Financial Analytics; Economic Impact Assessment; Infrastructure Studies; Corporate and Commercial Law; and so on.

Their expertise was sought in around 27 research projects as well, which were funded by various organisations. These projects also covered a wide spectrum of subjects, from Foundational Literacy and Numeracy of Children to Technologies in Retail, Climate Finance Issues, and Enhancing Women’s Resilience and Empowerment, among others.



## 1.4 PUBLICATIONS

### 1.4.1 RESEARCH PUBLICATIONS

The IIMA research community published seven books, 112 articles in academic journals, 12 book chapters, 13 working papers and presented papers in 99 academic conferences during the current academic year. An overview is given in the following table:

Description	No.
Books	07
Articles in Journals	112
Book Chapters	12
Papers Presented in Conferences	99
Working Papers	13

The details of various research initiatives are given in **Appendices H, I, and J**.

### 1.4.2 CASE CENTRE

Established in April 2014 as an independent unit, the IIMA Case Centre was created in response to the growing prominence and effectiveness of the case method as a teaching pedagogy. It plays a central role in elevating the quality, relevance, and reach of case-based learning, both within IIMA and across academic institutions.

The Centre encourages faculty and authors to create practical, real-world business cases that help students learn by solving actual business problems. These cases make classroom discussions more engaging and help students gain deeper insights into business decision-making.

The main goal of the Case Centre is to build a strong case study ecosystem at IIMA and beyond. Its case collection is widely used by faculty, discussed in classrooms, and accessed by educators and professionals around the world.

Additionally, the Case Centre offers the following supportive services :

- Help with writing and editing case studies
- Financial support for authors developing new cases
- Management of case registration and distribution
- Sales and royalty distribution for IIMA cases
- Workshops and seminars on writing and teaching with cases
- Annual awards to recognize the best case studies and encourage case writing

The Centre also shares IIMA's cases with other business schools, trainers, and educators through partnerships with top global distributors like Harvard Business Publishing, IVEY Publishing, The Case Centre UK, SAGE, Emerald Publishing, and Darden Business Publishing.

Through these efforts, the IIMA Case Centre supports learning that is practical, interactive, and connected to the real world.

In 2024 - 25, the Case Centre distributed over two lakh seventy thousand copies of cases to 706 institutes and companies across forty-four countries, achieving an annual growth rate of 18% in revenue earnings and an average growth rate of 21% in the total number of case copies distribution.

Below is the summary of cases/cases (graphic)/ technical notes/ exercises/ audiovisual cases/ supplements/ game/ teaching notes registered from 2020 to 2025.

Type	2020-2021	2021-2022	2022-23	2023-24	2024-25
Cases	61	39	41	40	44
Cases (Graphic)	1	0	0	0	0
Audiovisual Cases	0	0	0	0	0
Technical Notes	6	3	1	1	2
Exercises	2	6	1	0	5
Epilogues/ Supplements	1	1	0	0	0
Games	0	1	0	1	0
Industry Notes	0	0	0	0	1
Teaching Notes	58	45	36	38	49
Total	129	95	79	80	101

**Appendix K** provides the summary of the cases used within IIMA, educational institutes, and others during 2024 – 25. In addition, the Case Centre has also partnered with various distribution partners to disseminate cases to global audiences. **Appendix K** provides the list of distribution partners.

### 1.4.3 VIKALPA: THE JOURNAL FOR DECISION MAKERS

*Vikalpa: The Journal for Decision Makers* is a quarterly, peer-reviewed, open-access academic journal published by IIMA and marketed by Sage Publications. In January 2025, *Vikalpa* reached a significant milestone-50 years of continuous publication. To commemorate this achievement, a special 50<sup>th</sup> anniversary logo was unveiled in February 2025. A series of initiatives have been planned throughout the year to celebrate the journal's legacy while reaffirming its commitment to high-quality research and thought leadership in the field of management.

The journal's Editorial Advisory Board comprises distinguished scholars from leading universities across the globe, and its team of Associate Editors is drawn from top management institutions in Asia, Australasia, Europe, and North America.

As part of its outreach efforts, *Vikalpa* organized a webinar titled "Publishing with *Vikalpa*" on June 12, 2024. Attended by over 60 participants from various institutions, the session provided insights into the Chief Editor's expectations, best practices for manuscript preparation, and strategies to improve the chances of publishing with the journal.

During the reporting period, *Vikalpa* received 696 manuscript submissions. Over 45 manuscripts are currently at various stages of the review process. The journal maintains a competitive acceptance rate, averaging around 7 % over the past three years.

*Vikalpa* is ranked in the third quartile of the SCImago Journal Ranking. Its current SCImago Journal Rank (SJR) is 0.24, Source Normalized Impact per Paper (SNIP) is 0.5, and CiteScore stands at 2.2. The journal is indexed in major academic databases, including Scopus, ProQuest, Indian Citation Index, J-Gate, and EBSCO.



## 1.5 ACCREDITATION AND RANKING

The Institute participated in fifteen national/international B-School surveys for rankings and the Government of India's survey on Higher Education during the year. The Institute maintained the top position in all the leading and prestigious national surveys for rankings. IIMA's position in the recent international rankings, demonstrates that the Institute's programmes and students are of high quality and among the best globally.

### RANKING AND SURVEYS

#### Ministry of Education's India Rankings 2024 (National Institutional Ranking Framework (NIRF) 2024)

IIMA was ranked 1<sup>st</sup> in the Management category in the ninth edition of Ministry of Education's India Rankings 2024 (NIRF 2024) published in August 2024. This marked the fifth consecutive year that IIMA retained its number 1 position in the India ranking launched by Ministry of Education, Government of India. Additionally, the Institute ranked number 1 in reputed national rankings, namely Business World, The Week and Fortune India, during the year.

#### Round table meeting for India Rankings (NIRF)

IIMA participated in the annual NIRF round table meeting held on April 13, 2024, at New Delhi.

#### Eduniversal Best Master's Ranking in Agribusiness/Food Industry Management 2024

The Post-Graduate Programme in Food and Agribusiness Management (PGP-FABM) of IIMA is ranked number one. It continues to be a top rated globally renowned programme in its category in the Eduniversal Best Master's Ranking in Agribusiness/Food Industry Management for 2024. The PGP-FABM has retained its number 1 position globally for over a decade.

Global Rank	Asia Rank	India Rank
1 <sup>st</sup>	1 <sup>st</sup>	1 <sup>st</sup>

#### Financial Times Executive Education Ranking 2024 (Custom & Open Programmes)

The Institute was ranked 43<sup>rd</sup> in the Financial Times Executive Education Rankings 2024 (Open Programmes) announced in May 2024.

IIMA was ranked 70<sup>th</sup> in the Financial Times Executive Education Rankings 2024 (Custom Programmes) announced in May 2024.

Financial Times Executive Education Ranking 2024 (Open)		
Global Rank	Asia Rank	India Rank
43 <sup>rd</sup>	3 <sup>rd</sup>	1 <sup>st</sup>

Financial Times Executive Education Ranking 2024 (Custom)		
Global Rank	Asia Rank	India Rank
70 <sup>th</sup>	4 <sup>th</sup>	2 <sup>nd</sup>

#### Financial Times (FT) Masters in Management Ranking 2024

IIMA has been ranked 39<sup>th</sup> in the Financial Times (FT) Masters in Management Ranking from among 100 pre-experience MBA level programmes globally, reviewed for ranking announced in September 2024.

IIMA's Two-Year Post Graduate Programme in Management (PGP) was ranked 1<sup>st</sup> on the following three criteria: 'Weighted salary (US\$)', 'Employed at three months', and 'Faculty with Doctorates'; and was ranked number 6 in 'Careers service rank' criteria.

Global Rank	Asia Rank	India Rank
39 <sup>th</sup>	4 <sup>th</sup>	2 <sup>nd</sup>

#### QS Global MBA Rankings 2025

IIMA's MBA-PGPX stood at 2<sup>nd</sup> position in India, 9<sup>th</sup> position in Asia and 60<sup>th</sup> position in the QS (Quacquarelli Symonds) Global MBA Rankings 2025 from among 340 business schools, considered in its eight edition, which was announced in September 2024.

In Asia, IIMA performed strongly, achieving the first rank nationally in 'Entrepreneurship & Alumni Outcomes'; 2<sup>nd</sup> rank in 'Return on Investment'; 3<sup>rd</sup> rank in 'Employability' and 4<sup>th</sup> position in 'Thought Leadership'.

Global Rank	Asia Rank	India Rank
60 <sup>th</sup>	9 <sup>th</sup>	2 <sup>nd</sup>

#### QS Masters in Management Rankings 2025

IIMA's Two-Year Post Graduate Programme in Management (PGP) was ranked 3<sup>rd</sup> in India, 6<sup>th</sup> in Asia and 56<sup>th</sup> globally in the QS Masters in Management Rankings 2025 from among 206 Masters in Management (MIM) programmes considered in its eight edition, which was announced in September 2024.

In Asia, IIMA showcased its relative strength in the ranking indicator, ranking 2<sup>nd</sup> nationally in 'Alumni Outcomes'; 3<sup>rd</sup> in 'Employability', 'Thought Leadership', and 'Value for Money'.

Global Rank	Asia Rank	India Rank
56 <sup>th</sup>	6 <sup>th</sup>	3 <sup>rd</sup>

### FT Global MBA Rankings 2025

IIMA's MBA-PGPX programme was ranked 31<sup>st</sup> in the Financial Times (FT) Global MBA Rankings 2025 from among the top 100 B-Schools announced in February 2025.

The Institute ranked number 1 in 'Career progress rank', number 8 in 'Salary today (US\$)' and 'Weighted salary (US\$)', and has 100 % 'Faculty with doctorates'.

Global Rank	Asia Rank	India Rank
31 <sup>st</sup>	7 <sup>th</sup>	2 <sup>nd</sup>

### All India Survey on Higher Education (AISHE) 2023-24, Ministry of Education, Government of India

The Institute participated in the 14<sup>th</sup> edition of All India Survey on Higher Education (AISHE) 2023-24 initiated by the Ministry of Education, Government of India. IIMA continues to support the Ministry's efforts in developing a reliable system to capture the status of higher education in the country.

### INTERNATIONAL ACCREDITATION

International accreditation is pursued as part of IIMA's international strategy, with a view to strengthen its brand and visibility globally. Accreditation is an elaborate and intensive process undertaken by IIMA

to ensure that it meets international standards in delivering high - quality programmes.

### EQUIS Re-Accreditation

IIMA was the first management education Institute in India to obtain EQUIS accreditation in 2008 and has maintained it since then.

IIMA continued to maintain EQUIS accreditation status during the year. The Institute initiated the year-long EQUIS Re-accreditation Process (2024-25), and submitted its Self-Assessment Report (SAR) along with other documents in December 2024. The Institute hosted the following EQUIS Peer Review Team (PRT) members during February 18 to 20, 2025.

- Prof. Fredrik Andersson, Professor of Economics & Former Dean LUSEM - Lund University School of Economics and Management, Sweden - Chairman of the PRT
- Prof. Antonio Moreno, Dean, School of Economics and Business University of Navarra School of Economics and Business, Spain
- Prof. Percy Marquina Feldman, Former Director General CENTRUM Católica Graduate Business School Pontificia Universidad Católica del Perú, Peru
- Mr. Lucas L.G.M. van Wees, Member of the Board of the World Federation of People Management Associations (WFPMA), the Netherlands

### Memberships to International forums

IIMA continues to be a member of the European Foundation for Management Development (EFMD) and the Association to Advance Collegiate Schools of Business (AACSB).

Details are given in **Appendix L**.



## 2. EXECUTIVE EDUCATION

### 2.1 EXECUTIVE EDUCATION PROGRAMMES

In 2024-25, Executive Education successfully offered 62 programmes under its open enrolment offerings, 173 customized executive education and 21 blended learning programmes. Executive Education attracted 9265 executives from the private and public sectors, including government departments.

Executive Education successfully conducted 62 open enrolment programmes in the campus mode, along with its first offsite programme in Mumbai. A total of 1777 participants attended the programme from 12 specialized areas including 8 newly-added programmes during 2024-25.

Executive Education curated 173 customized executive programmes for clients, including 9 long-duration interventions and a total of 5876 participants attended the programmes in 2024-25. Forty-six new clients were added to the IIMA roster during the reporting period.

The third edition of the leadership programme for visually challenged working professionals - conceptualized by Professor Rajesh Chandwani, IIMA faculty member and Dr Lal Path Labs Chair in Healthcare at IIMA, was also held. The programme aimed at equipping the participants with knowledge and skills that can help groom them to take on leadership roles.

Under the blended learning programmes, 19 batches of 10 different programmes were offered in the hybrid mode, through marketing and technology partners, Jaro Institute of Technology Management Research Ltd. and Unified Collaboration Services LLP.

#### Blended Learning Programmes Summary:

##### Accelerated General Management Programme (AGMP)

- Batch 13 concluded with 135 participants in October 2024.
- Batch 14 commenced in March 2024 with 142 participants.
- Batch 15 commenced in September 2024 with 122 participants.

##### Senior Management Programme (SMP)

- Batch 11 concluded with 125 participants in April 2024.
- Batch 12 concluded with 127 participants in November 2024.
- Batch 13 commenced in April 2024 with 127 participants.
- Batch 14 commenced in November 2024 with 134 participants.

##### Executive Programme in Advanced Business Analytics (EPABA)

- Batch 6 concluded with 37 participants in November 2024.

##### Executive Programme in Business Finance (EPBF)

- Batch 5 concluded in April 2024 with 63 participants.
- Batch 6 commenced in September 2024 with 66 participants.

##### Strategic Management programme (SM)

- Batch 5 concluded in June 2024 with 65 participants.
- Batch 6 concluded in February 2025 with 64 participants.

##### Financial Reporting & Corporate Governance (FRCG) programme

- Batch 3 concluded in December 2024 with 59 participants.

##### Executive Supply Chain & Logistics Management (ESCLM) programme

- Batch 2 concluded in October 2024 with 50 participants.
- Batch 3 commenced in March 2025 with 21 participants.

#### New Blended Learning Programmes (BLP):

##### Advanced Programme in Financial Technologies & Financial Analytics

- Batch 1 concluded in April 2024 with 49 participants.

##### Digital Marketing: Business Models, Processes and Technologies

- Batch 1 concluded in June 2024 with 55 participants.
- Batch 2 commenced in March 2025 with 60 participants.

##### Executive Programme in Healthcare Services Management

- Batch 1 concluded in October 2024 with 57 participants.

More details are given in **Appendix M**.

## 2.2 ASYNCHRONOUS LEARNING: ONLINE@IIMA

The Asynchronous Learning programme, Online@IIMA, launched in March 2023, is designed to extend the Institute's academic excellence to learners worldwide. Delivered through strategic partnerships with Coursera and SWAYAM, along with IIMA's own Online@IIMA platform, the programme offers high-quality, flexible, and impactful online courses that allow learners to study at their own pace.

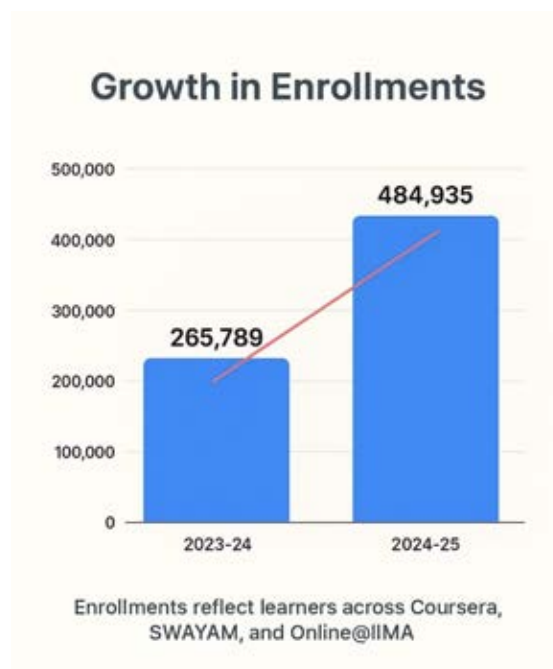
Since inception, 14 asynchronous courses and 1 specialization have been launched, covering diverse domains such as Leadership, Digital Transformation and Artificial Intelligence, Supply Chain Digitization, Economic Policy Making, Business Analytics, Strategy and Game Theory, as well as Pre-MBA courses. Within a short span, the programme has reached learners across 196 countries, enrolling 480000+ learners globally, with non-India enrolments now crossing 15%. The initiative reflects IIMA's commitment to democratizing access to management education, blending rigor with accessibility, and scaling knowledge dissemination across geographies.

In its very first year, the programme achieved global recognition, with Prof. Vishal Gupta receiving Coursera's prestigious Learners First Achievement Award and Top Instructor badge for the course Leadership Skills. Notably, IIMA's Leadership Skills and Pre-MBA Statistics courses have emerged among the most opted Coursera courses in India, second only to Google's offerings.

### Highlights for 2024–2025

- **New Courses:** A total of 5 courses were launched in 2024–2025: 2 on Coursera, 1 on SWAYAM, and 2 on the Online@IIMA platform.
- **Paid Completion Rates:** Online@IIMA courses continue to demonstrate higher-than-industry paid completion rates, averaging 25–30% across platforms, a strong benchmark in asynchronous education.
- **Recognition on SWAYAM:** IIMA's 3 SWAYAM courses have collectively reached over 40,000 learners, consistently registering higher enrollments compared to peer courses in the same domains. Notably, one of the courses, Digital Transformation: Theory and Applications was delivered fully in Hindi, broadening access for regional language learners.
- **IIMA-Specific Learning:** On the Online@IIMA platform, courses tailored for institutional needs, such as Economics, Accounting, and Analytics for Business Problem Solving, have attracted

30,000+ enrollments. These also include Pre-MBA courses (Statistics, and Accounting) for flagship programmes like PGPM and BPGP, ensuring preparedness for incoming cohorts.



### Platform-Wise Insights

#### 1. Coursera

- Courses span Leadership, Strategy and Game Theory, Digital Transformation, Artificial Intelligence, and Supply Chain.
- Leadership Skills and Pre-MBA Statistics stand among the most popular in India, trailing only Google's offerings.
- Expanded presence in 2024–2025 with 2 new courses, contributing significantly to global enrollments.
- Recognition: Leadership Skills earned Coursera's Learners First Achievement Award in its inaugural year.

#### 2. SWAYAM

- 3 courses offered (2 re-release and 1 new offering) during 2024–2025, contributing to a cumulative 40,000+ enrollments.
- Courses consistently outperform similar offerings in their domains on SWAYAM in terms of reach and engagement.
- Areas include Economics, Digital Transformation and Strategic Human Resource Management. A highlight was the delivery of Digital Transformation: Theory and Applications course fully in Hindi, reinforcing IIMA's commitment to language inclusivity and learner accessibility.

### 3. Online@IIMA Platform

- Designed to provide IIMA-specific courses catering to institutional and learner needs.
- Over 30,000 enrollments across flagship courses in Economics, Accounting, and Analytics for Business Problem Solving.
- Pre-MBA modules serve as foundation courses for incoming participants of PGPx, BPGP, and other IIMA programmes.
- In 2024–2025, 2 new courses were added to strengthen the portfolio.

Online@IIMA has rapidly established itself as a cornerstone of IIM Ahmedabad's digital learning strategy. Delivered across major global platforms, the initiative now reaches learners in 196 countries, has crossed 4,80,000 enrollments, and is recognised for its academic excellence and faculty-led learning. As the programme evolves, Online@IIMA is strengthening its focus on sharper pedagogy and deeper learner impact, ensuring world-class, asynchronous management education at scale. Upcoming offerings include Organizations of the Future, New Product Development, Advanced Leadership Skills, Global Business History, Computation Using Spreadsheets, and more.



## 3. INTERDISCIPLINARY CENTRES AND GROUPS



### 3.1 CENTRE FOR INNOVATION INCUBATION AND ENTREPRENEURSHIP (CIIE)

IIM Ahmedabad has been a pioneer in providing impetus to the startup culture in the country by establishing the Centre for Innovation Incubation and Entrepreneurship (CIIE) in 2002. IIMA Ventures is the innovation continuum that studies, educates, incubates, accelerates, and invests in early stage startups, aspiring entrepreneurs, and investors. Most of the Institute's incubation and investment-related activities are routed through CIIE Initiatives - a section 25 company.

IIMA Ventures is recognised as a Centre of Excellence by the Department of Science and Technology, Government of India. In its more than two decades of operations, IIMA Ventures has supported 700+ startups with grants and catalytic capital, accelerated 2000+ startups, trained 30,000+ entrepreneurs, supported 3000+ women founders, coached and mentored 30+ incubators, and impacted 1 million+ people with publications and knowledge outputs. It supports passionate founders building disruptive solutions during their risky early growth stages in deep tech, inclusion tech and climate tech.

A few notable deep tech startups supported in financial year 2024-25 include:

- TraceX Technologies: A climate-tech platform offering blockchain-based food supply chain traceability and carbon accounting tools.
- Satleo Labs: Developer of micro-satellite constellations for high-resolution land surface temperature data.
- Morphing Machines: A fabless semiconductor startup with patented reconfigurable SoC architecture.
- Pacerobotics: A construction-tech firm offering modular wall-finishing robotics to boost on-site efficiency.

The Bharat Inclusion Initiative supported startups focused on financial inclusion, livelihoods, skilling, and inclusion-tech. Some highlights include:

- Cgreen (Voice-AI debt recovery)
- NPrep (Nursing education)
- Mechanify (Providing a second-life to EVs)
- Sparky (AI-powered English fluency application)
- Qiston Pe and Xaults (Blockchain-driven supply chain financing)

Startups in this portfolio demonstrated a commitment to serving underrepresented and underserved communities across India using digital solutions.

#### REGIONAL INCUBATION INITIATIVES

The following key activities across different regional hubs were conducted during the year:

##### Ahmedabad, Gujarat

As part of its effort to provide impetus to innovation and entrepreneurship, the Centre organised a series of initiatives aimed at empowering early-stage startups. This includes 12 booster sessions and 87 knowledge events, such as AI Day for Startups, Microsoft AI series, and Headstart AI sessions promoted deep learning. Furthermore, strategic partnerships with Google, Microsoft, Razorpay, and AWS supported outreach and capacity building for early-stage startups. Additionally, office hours with investors, such as Java Capital and York.ie provided fundraising guidance.

##### Jaipur, Rajasthan

Through the Anant Bajaj Limitless Ideas Hub (ABLIH), IIMA Ventures supported 8 investments, and 11 grants focused on regional startups. The SISIF 2024 programme supported 10 startups in inclusion-tech and climate-tech domains with 24-week mentorships.



### Guwahati, Assam

The Northeast Growth Labs (NEGL) was launched in partnership with SAP to support startups across the eight Northeastern states. Out of the 35 applicants, 16 startups were selected to receive grant and OCD-based support.

### Indore, Madhya Pradesh

The Indore Smart Seed Incubation Centre supported 28 startups and ran the Kotak BizLabs accelerator, which selected 10 social and climate-tech startups for grant support.

### Navi Mumbai, Maharashtra

IIMA Ventures supported the South India Education Society (SIES) to establish an incubation centre catering to alumni and students, particularly in the domains of creative startups and social innovation.

### Noida, Uttar Pradesh

The Bharat Impact Quest and Bharat Impact Incubation Centre were launched in collaboration with the Jubilant Bhartia Foundation to support social enterprises with seed grants and mentoring.

The below report summarizes the Institute-focused activities undertaken by IIMA Ventures to support IIMA students and conduct research activities using faculty expertise:

### IIMavericks Fellowship Programme 2025

This flagship initiative, in collaboration with IIMA alumni, provides financial and mentoring support to graduating students starting their own ventures. This year, five students across PGP, PGP-FABM, and PGPX cohorts were supported with placement holidays and grants.

- Jayant Ranwka, PGP – developing India first gifting registry
- Dhenenjay Yadav, PGP-FABM - On-cloud No-code IDE for Planetary Scale Data Analysis for Space agencies, Enterprises & Geospatial Developers.
- Akash Koundinya Konidena, PGPX - Omnichannel Distributions Solutions for Brands
- Parth Gohil, PGPX - Public Transport Solutions for Urban Mobility
- Yugam Jethi, PGPX - Relationship-Oriented for Dating App

### IIMavericks Summer Internship Programme 2025

Four first-year PGP students received stipends and mentorship to work on early-stage ideas. Ventures ranged from AI-enabled customer support to smart hygiene products.

- Shubham Jain - AI Chatbot for mental health
- Aditya Verma - Generative AI-enabled customer service
- Shubham Periwal - Smart water bottles for hygiene
- Naveen Meena - Smart water bottles for hygiene

### Entrepreneur-in-Residence (EiR) Programme

The Entrepreneur in Residence Programme is started to support the experiments of the entrepreneurship enthusiasts on campus. Students are supported by a financial grant topped up with mentoring support. Following students were provided with EiR support.

- Nishank Goyal and Akhil Kumar - GimiMichi: Korean food brand
- Jatin Gupta and Bodhi Rathor - That's All: Packaged food analytics app
- Aditya Prajapati - Healthy Crunch: Gourmet salad subscriptions

### Campus Outreach and Events

- Conducted the IIMA Accelerator for student and alumni founders.
- Sponsored the Red Brick Summit – Masterplan Competition with prize funding.
- Hosted Open Houses and dinners with graduating PGP2 and PGPX students to foster a continuing entrepreneurial community.

### Research and Teaching Contributions

#### Course Support

IIMA Ventures collaborated in the design and delivery of several elective and project courses including:

- Imagining the Future (PGP, PGP-FABM, PGPX)
- Venture Investing: A Fund Perspective (PGP)
- Innovation Live! (PGP, PGPX)
- Agri-Business Entrepreneurship (PGP-FABM)
- Managing Creative and Lifestyle Businesses (PGP)
- Analyzing and Managing Startups (PGP, PGP-FABM)

Founder video recordings were facilitated for the online course Pre-MBA Accounting.

### Accelerator and Bootcamp Programmes

IIMA Ventures ran six focused programmes during the year.

1. People & Culture Accelerator : Supported 8 startups navigating scale-up challenges. Featured speakers from Pilgrim and Peak XV.

2. Growth Accelerator : Enabled 9 SMEs across sectors to explore innovation strategies. Speakers included industry leaders from Beeline Capital and Ram Ratna Group.
3. Social Startup Accelerator : Targeted early-stage AssistiveTech and WasteTech startups, supported by Schaeffler's SISIF.
4. Bharat Inclusion Bootcamp: Included 15 startups building financial solutions for underserved communities. Unique "Huddle" formats were introduced for peer learning.
5. Kotak BizLabs Bootcamp: Featured 20 startups in AgriTech, CleanTech, and SkillTech. Speakers included domain experts from Produktiv.ai and Upaya Ventures.
6. IIMA Accelerator : IIMA Tailored for IIMAvetricks and EiRs, with five student-led ventures. Featured speakers from Jar and Info Edge Ventures.

### Workshops, Seminars and Publications

#### Events and Seminars

- Technology Investing Seminar with Sanjeev Bikhchandani and Kitty Agarwal
- How To Start A Startup (HTSAS) sessions by founders from Pilgrim, NoBroker, Purple, and Sauce.vc
- Women-centric product development sprints with D91 and Swaadhar
- Measuring What Matters workshop at the Bharat Inclusion Summit

#### Reports Published

- Women of Bharat: Numbers, Segments, Personas
- Innovation for Impact: Indian Startups Driving Climate Action
- Digital Personal Finance Solutions for Women: Roundtable Summary
- AI for Enterprises (Insights Report)
- Building for Bharat (Discussion Notes)

#### Case Studies and Publications

- Dozee: Scaling a Digital Healthcare Product Start-up in India
- Binks: Pitching a Customised Tailoring Services Startup
- Butterfly Learnings: Value Creation in Paediatric Behavioural Health
- Nabhdrishti: Building India's First Jet Engine
- PierSight Space: Entrepreneurial Ecosystems for SpaceTech
- Chara Technologies Pvt. Ltd.: Seed Funding Challenges Before the Investments Committee
- CIIE: Seeding a Cleantech Entrepreneurship Ecosystem

### Thought Leadership & Dialogues

#### Articles and Infographics

- Climate Action & Budget 2025-26: What Moves Forward, What Stalls?
- Role of P2P lending platforms in empowering the underserved
- The Climate Finance Saga: It is not just about how much but also where is it being deployed
- Beyond 'otherisation' of women entrepreneurs
- Designing a shared purpose evaluation framework to enhance financial inclusion and agency of women
- How India's Latest Budget Fuels Climate Tech Innovation
- What fintechs can do to enable credit access for women micro-entrepreneurs
- Unlocking Opportunities in the Indian Space Economy
- India's Agtech Opportunity: From current to future use cases

#### Tools & Workshops

- The Trust Toolkit: Building UI/UX for her
- Opportunity Validation to Product Ideation Toolkit
- Startup Compliance Toolkit
- Startup - Corporate Partnership Building Toolkit

#### Roundtables and Panel Discussions

1. Roundtable on "Digital Personal Finance Solutions for Women" attended by 10 academics, founders, cooperatives and thought leaders in the financial sector.
2. A series of roundtables on "Unlocking Productive Credit: Enabling accessible, affordable credit solutions for micro and small enterprises", "Powering Savings: Expanding participation in formal savings and investment instruments", and "Insuring Bharat: Addressing trust, accessibility, and adoption barriers in insurance" attended by 40+ researchers, thought leaders, bankers and fintechs to explore a comprehensive view of financial reality of Bharat consumers.
3. Roundtable on "Consumer Protection" attended by more than 12+ academics, founders, cooperatives and thought leaders in the financial sector.
4. "Graduating Women Across the Financial Services Pyramid" - a panel discussion was conducted at the Bharat Inclusion Summit 2025 with speakers, including Puneet Gupta, Co-Founder of Kaleidofin, Harsh Dugar, Executive Director of Federal Bank, Pallavi Madhok, Vice President Advisory Services of Women's World Banking; Sumeet Kaur Kapoor, Executive Director of PFRDA and Supriya Sharma, Partner - Insights, IIMA Ventures.

5. "Patchwork to Precision: Shaping Robust Consumer Protection Frameworks in Fintech," a panel discussion took place at the Bharat Inclusion Summit 2025 with speakers including Sugandh Saxena, CEO of FACE; Sanjay Jain, Director of Gates Foundation; Sharan Kukreja, Partner at Cyril Amarchand Mangaldas; Saurabh Karn, Founding Member at Sarvam AI, and Sahil Bansal, Co-founder of Kosh.
6. Panel discussion on "Fintech for Financial Resilience," was conducted at the Bharat Inclusion Summit 2025 with Pawan Kumar Rai, Founder of Ditto; Nishchay Ag, Co-Founder & CEO of Jar; Gautam Bharadwaj, Founder of Pinbox; Shalinee Mimani, Chief Risk Officer at Godrej Capital; and Trisha Ghoshal, AVP - Insights, IIMA Ventures.
7. Panel discussion on "Building Inclusive Fintech: Making Impact at Profit and Scale" was organised at the Bharat Inclusion Summit 2025 with Anand Datta, Partner at Nexus Venture Partners; Rakesh Goyal, Head of Financial Inclusion, India at Michael & Susan Dell Foundation; Lavanya Ashok, Partner at Trifecta Capital Advisors, Sandeep Koujalgi, SVP - Seed & Acceleration, IIMA Ventures; and Kulin Shah, Co-Founder and COO at Onsurity.



## 3.2 COMMITTEE FOR MANAGING GENDER ISSUES (CMGI)

The Committee for Managing Gender Issues (CMGI) works towards creating a campus that is free from harassment or sexual assault at all levels, in accordance with the POSH Act, 2013. The broader objective of CMGI, however, goes beyond the Act's mandate and rules. The Centre aims to sensitize and create awareness around not only sexual harassment, but also gender bias, discrimination, and other gender-related issues.

In addition to addressing harassment cases, CMGI conducts gender sensitization sessions on campus. Key sessions conducted during the year include

### Sessions Conducted

- A session on 'Gender Sensitization' was conducted for the 44<sup>th</sup> FDP batch on April 08, 2024.
- A session on 'Gender Sensitization' was conducted for PGPX 2024 - 25 batch on April 20, 2024.
- A session on 'Gender Sensitization' was conducted on April 22, 2024 for the ePGD-ABA 2024 - 25 batch.
- A session was conducted for PGP 2024 - 26, PGP-FABM 2024 - 26, and DPM 2024 incoming students on June 22, 2024 to develop a basic understanding of the rules pertaining to sexual misconduct at IIM Ahmedabad and the avenues available for the victims to file complaints.
- A session on 'Gender Sensitization' was conducted for BPGP 2024 - 26 batch on September 01, 2024.
- POSH training was conducted for the members of the CMGI on November 27, 2024.
- A session on 'Gender Sensitization' was conducted for staff members (Group B & C) on November 28, 2024.
- A session on 'Gender Sensitization' was conducted for contract staff (housekeeping, security, etc.) on December 17, 2024.

### Dissemination of Information and Awareness

- The CMGI guidelines are shared with the IIMA community through the Institute's official website.
- CMGI Newsletters: The committee has issued newsletters focusing on various aspects of gender sensitization. These newsletters aim to educate, engage, and promote discussions surrounding gender equality, diversity, and inclusion.

## 3.3 GENDER CENTRE

The Gender Centre at IIM Ahmedabad was set up in October 2018 and reflects the Institute's dedication to promoting research and discourse on women and issues of gender equality. As the nation's sole gender centre within a management institution, the Centre leads the charge, providing cutting-edge research, transformative insights, and best practices in this area. The Centres' visionary interdisciplinary expertise empowers organizations to cultivate evidence-based strategies, driving a future of women empowerment. As a premier institutional site, the Centre is committed to providing a deeper understanding of gender-related challenges and opportunities by bringing together individuals from diverse backgrounds and disciplines. The research at the Gender Centre aims to cut across multiple disciplines and business sectors while being rooted in management.

Members of the Gender Centre have made impactful contributions across industry, policy, and grassroots levels to advance gender equity. Their research has strengthened corporate governance by highlighting the need for women's leadership, equitable workplace practices, and gender-responsive policies. At the policy level, they developed intersectional gender management frameworks and implemented leadership training to enhance women's participation in decision-making. Grassroots interventions focused on empowering women in agriculture, improving nutrition through women's agency, addressing time poverty, expanding access to clean energy, and ensuring safe workspaces for informal sector workers. Collectively, these efforts have informed inclusive policies, enhanced women's economic and social agency, and contributed to systemic change across sectors.

The following research initiatives were undertaken during the year 2024–25:

### 1. Women's empowerment at the sub-national level: towards achieving gender equality (SDG 5)

The Women's Empowerment Index developed in this initiative provides a subnational, district-level perspective, offering more granular insights than traditional state-level analyses. By focusing on districts, this approach captures local demographic, economic, infrastructural, and social variations that may be masked by state-level aggregation. This refined level of analysis enables policymakers to design and implement targeted interventions, addressing regional disparities and ensuring a more equitable allocation of resources. The Women's Empowerment Index is built on four key dimensions for the year 2019 (based on data availability):

- Decision-making and physical mobility
- Educational and informational empowerment
- Economic empowerment
- Time allocated to unpaid work

This index serves as a crucial tool for evidence-based policy design, helping stakeholders tailor strategies to local contexts and advance gender-responsive governance.

### 2. Status of SDG 5 across India: localizing insights at a district level

This project focuses on Sustainable Development Goal 5 (SDG 5) – Gender Equality, which aims to empower all women and girls by ensuring equal rights, opportunities, and treatment across various domains. Achieving gender parity in education, healthcare, employment, and political and economic decision-making is crucial for fostering sustainable development and enhancing overall societal well-being. To provide a granular and data-driven understanding of gender equality, this study consolidates district-level gender indicators into district and state profiles for 792 districts across 36 states and union territories. By focusing on district-level data, this analysis captures local nuances in demographics, economic activities, infrastructure, and social indicators that might otherwise be masked at the state level due to aggregation.

### 3. Women led development

This study explores the concept of women-led development, highlighting the crucial role of women's leadership, employment, and entrepreneurship in social and economic development. It highlights the importance of women's participation in the labor force, informal sector labor, and engagement in leadership activities at grassroots levels and its impact on the overall social and economic development. An input-output framework was created to understand the paths to women leadership, engagement in the labor force, and its impact on the overall social and economic development outcomes at multiple stages.

### 4. Women in agribusiness: opportunities and challenges

This study explores a largely overlooked challenge, i.e., women's representation in India's agribusiness sector. While existing research has largely focused on women's roles as smallholder farmers and entrepreneurs, this study highlights their limited presence as employees across the agriculture business value chain, where they are disproportionately represented. Even though women make up 30-40% of agricultural education students in the classroom, there is a clear disconnect between education and the industry. The study examines the journey from education to employment, talking with students at agricultural colleges, connecting with women already working in the field, and engaging with employers to understand the barriers from all angles.

## 5. Panel discussion on women's workforce participation

The panel provided valuable insights into:

- The current state of women's workforce participation.
- Barriers and challenges faced by women in the workforce.
- Strategies for enhancing participation and empowerment.
- The role of policy and industry in supporting women's workforce participation.

The discussion highlighted the urgent need for gender-responsive policies and workplace interventions to create an inclusive and equitable labor market. The panelists emphasized the importance of structural reforms, skill development initiatives, and industry-driven measures to enhance women's economic participation.

## 6. Stakeholder dialogue on 'Realizing Women's Potential in Agri-Food Systems'

The dialogue was conceptualized to:

- Identify the key sticky challenges and policy barriers faced by women in agri-food systems that remain unaddressed despite years of R&D efforts.
- Map the current data and evidence and identify the black boxes.
- Build a problem prioritization matrix to identify challenges that require immediate attention.
- Explore solutions, strategies, and good practices to address structural barriers faced by women.
- Chart a collaborative pathway forward and work towards building a coalition of actors in the ecosystem of women in agri-food systems.

The discussions revealed rich insights and enabled sharing of ideas, with consensus on several challenges to women realizing their potential in agri-food systems, beyond the often-discussed narrative on lack of access to resources.

## 7. Panel discussion and stakeholder dialogue on "Women in Indian Agribusiness": Addressing Opportunities and Challenges

The event brought together a diverse group of industry leaders, women professionals, representatives from agricultural education, and policy advocates, to deliberate on systemic challenges and emerging opportunities across the agribusiness value chain. This engagement generated critical qualitative insights, enriching the understanding of structural barriers and enabling conditions that shape women's engagement in the sector.

## Publications

- Vemireddy, V., & Lucia, R. (2025). Women in Agribusiness Report 2025: Opportunities and Challenges. Indian Institute of Management Ahmedabad.
- Chakraverty, D. (2024). Workplace violence and the impostor phenomenon in medicine: A US-based qualitative study. *Violence and Gender*.
- Dongre, A., Singhal, K., & Das, U. (2024). "Missing" women in economics academia in India. *Feminist Economics*, 1–34.
- Chaudhary, A., Sharma, R., & Vemireddy, V. (2024). Consumer perspectives on food traceability-A systematic literature review and future research agenda. *International Journal of Consumer Studies*, 48(6), e13101.
- Vemireddy, V., Tank, N., Vishwanath, D., & Choudhary, A. (2024). Framework for Climate Resilience in Food Systems with Gendered Lens. 32nd ICAE.
- Gupta, S., Seth, P., Vemireddy, V., & Pingali, P. (2024). Women's empowerment and intra-household diet diversity across the urban continuum: Evidence from India's DHS. *Food Policy*, 128, 102680.
- Vemireddy, V. (2024). Women's empowerment at the subnational level: Towards achieving gender equality (SDG 5). Gender Centre, Indian Institute of Management Ahmedabad.
- Chindarkar, N., Nakajima, M., & Wu, A. (2024). Inequality of opportunity in health among urban, rural, and migrant children: Evidence from China. *Journal of Social Policy*, 53(4), 950–969.
- Besta, T., Jurek, P., Olech, M., Włodarczyk, A., Kosakowska-Berezecka, N., Bosson, J. K., Bender, M., & Vohra, N., et al. (2024). Measuring collective action intention toward gender equality across cultures. *European Journal of Psychological Assessment*.
- Vemireddy, V., & Puskur, R. (2024). Realizing Women's Potential in Agri-Food Systems. CGIAR GENDER Impact Platform.
- Vohra, N., Sud, K., & Bhayana, C. (2024). Gender diversity and inclusion on Indian boards: Post the introduction of the mandate in 2015 and 2019. *Business Perspectives and Research*.
- Kulkarni, V., Gupta, N., & Panicker, A. (2024). Creating 'safe' spaces through exclusionary boundaries: Examining employers' treatment of domestic workers during the COVID-19 pandemic in India. *Human Relations*, 00187267241275864.S

## 3.4 INDIA GOLD POLICY CENTRE (IGPC)

The India Gold Policy Centre (IGPC) was established in November 2014 with support from the World Gold Council. IGPC aims to conduct advanced research on India's gold industry, providing policymakers and industry stakeholders with unbiased and reliable insights for informed decision-making. The Centre aims to offer specialized knowledge and practical recommendations to effectively implement these insights.

IGPC collaborates with government departments and industry bodies to deliver comprehensive policy recommendations covering every aspect of the gold value chain. By maintaining open and ongoing conversations with policymakers and stakeholders, IGPC ensures its advice remains relevant and impactful. The Centre actively participates in global and domestic gold conventions to stay updated on the latest industry trends and developments, integrating this knowledge into its policy recommendations. Understanding the dynamic nature of the gold industry, IGPC is committed to staying ahead of these changes to keep policies effective and relevant.

IGPC has contributed to key initiatives, such as the financialization of gold, bilateral trade agreements, roles of exchanges and banks in the gold ecosystem, and hallmarking and tax policies related to gold.

### Dissemination of information

- IGPC organized the 8<sup>th</sup> Annual Conference on Gold and Gold Markets on March 3-4, 2025, at Bharat Mandapam, New Delhi. The two-day conference featured around 40 speakers and 16 research paper presentations, alongside panel discussions with experts from the industry, academia, and policy. Prof. Sundaravalli Narayanaswami, Chairperson IGPC, in her welcome address set the tone for the conference by highlighting its significance in shaping discussions around India's gold ecosystem. This was followed by the inaugural address by Prof. Bharat Bhasker, Director, IIMA, who underscored the importance of research-driven policy recommendations in strengthening India's role in the global gold markets. The conference was graced by distinguished speakers, including Dr. V.

Anantha Nageswaran, Chief Economic Advisor, GoI, who delivered the Chief Guest's Address, and Shri K Rajaraman, Chairperson, International Financial Services Centres Authority, who provided insights into the evolving regulatory landscape for gold and precious metals. The conference explored topics spanning the entire value chain of gold markets, both domestic and international. In addition, several scholars presented their research on various aspects of gold markets. The discussions provided a platform for critical dialogue, reinforcing IGPC's role in advancing thought leadership and policy-oriented research in India's gold sector.

- The India Management Research Conference (IMRC 2024) was held at IIMA during December 7-9, 2024 and IGPC hosted the track "Gold & Precious Metals: Business and Economic Policies". IMRC proved to be an excellent platform for sharing market insights and for discussing current developments. Experts and researchers had valuable knowledge sharing and exchanged policy thoughts on gold markets. The three-day conference featured four keynote speakers and 16 thematic talks.
- IGPC has regularly participated in domestic and international conferences. Prof. Sundaravalli Narayanaswami moderated a session at the Dubai Precious Metals Conference, on the theme "The Future of Precious Metals, Modernising Trade in a Multipolar Market" which focused on 'Transformative Potential of Technology in Precious Metals.' Eventell Global Advisory Private Limited, supported by India Bullion & Jewellers Association (IBJA) and World Gold Council India, organised the 21<sup>st</sup> edition of India Gold Conference where Prof. Sundaravalli Narayanaswami delivered a special address on "Supply chain design and competitiveness in Indian gold imports".
- IGPC works closely with the International Financial Services Centres Authority (IFSCA). In coordination with the market infrastructure institutions in GIFT IFSC, they had organized a Global Securities Markets Conclave 1.0. The conclave brought together leaders from financial institutions, corporates, fund managers, international institutions, policy makers and economists to share insights and discussed key issues and trends shaping the future of securities markets globally. Prof. Sundaravalli Narayanaswami, Chairperson- India Gold Policy Centre (IGPC), addressed a panel on the topic "Role of GIFT-IFSC in Pioneering Financial Innovation in the Precious Metals Ecosystem in India."



## 3.5 CENTRE FOR MANAGEMENT OF HEALTH SERVICES (CMHS)

The Centre for Management of Health Services (CMHS) is one of the oldest centres at the Institute. It was set up in June 2004 in recognition of IIMA's contributions to the health sector in the past and the felt need to strengthen the management of the health sector in the context of India's socio-economic developments.

The overall objectives of CMHS are to address the managerial challenges in the delivery of health services, respond to the needs of different segments of population efficiently and effectively, build institutions of excellence in the health sector, and influence health policies and wider environments.

### Contribution of CMHS Faculty in Teaching, Research & Other Activities

#### Teaching

##### PGP/PGPX

- Prof. Tarun Jain  
Course: Health Economics, PGP

##### Executive Education - Open Enrolment Programmes

- Hospital Management (June 24-29, 2024)  
Faculty Chair: Prof. Rajesh Chandwani

#### Publications

##### Articles

- Devasmita Chakraverty Mason, H.R.C.\*; Webber, A., Wyatt, T.R., Russell, R.G., Havemann, C., Boatright, D., Farid, H., Moss, S., & Nguyen, M. (2025). "Understanding the medical education experiences of low-income students through a Maslow's Hierarchy of Needs lens: An exploratory qualitative study." *Journal of General Internal Medicine*.

- Devasmita Chakraverty (2024). "Workplace violence and the impostor phenomenon in medicine: A US-based qualitative study." *Violence and Gender*, 11(2).
- Dhiman Bhadra (2024). "Spatial variation and risk factors of the dual burden of childhood stunting and underweight in India: a copula geoaddivitive modelling approach". *Journal of Nutritional Science*, Volume 13, September 2024, e52 DOI.
- Dhiman Bhadra, Shibaji Gupta, Piyasa Mal, Sathish Rajaa, Sonu Goel (2024). "Trend and determinants of tobacco use among Indian males over a 22-year period (1998–2021) using nationally representative data" *PLoS ONE* 19(10): e0308748. October 22, 2024.
- Vidya Vemireddy, Soumya Gupta, Payal Seth, Prabhu Pingali (2024). "Women's empowerment and intra-household diet diversity across the urban continuum: Evidence from India's DHS" *Food Policy*, Volume 128, October 2024, 102680.

#### Working Papers

- Tarun Jain, Abhishek Dureja. (2025). "Heat Stress and Hospitalization in India" Available at SSRN (28 pages).

#### Case Development

- Aditya Christopher Moses, and Rahul Kumar Shukla: The Evolution of Dubai's Healthcare Ecosystem: Towards Becoming a Global Medical Tourism Hub, Case: CMHS0048, 04-10-2024
- Aditya Christopher Moses, and Rahul Kumar Shukla: The Evolution of Dubai's Healthcare Ecosystem: Towards Becoming a Global Medical Tourism Hub: A Teaching Note, Case: CMHS0048TN, 04-10-2024

### Webinar/Seminar/Conference/Workshops/Colloquium

Sr. No.	Event	Speaker and Affiliation	Title of the Webinar/ Seminar/ Conference/ Workshops/ Colloquium	Date
1.	Healthcare Leadership Colloquium	<ul style="list-style-type: none"> <li>• Ms. Aditi Mehta, Director, Vaccines &amp; Oncology Category, Pfizer Ltd.</li> <li>• Mr. Anuj Maheshwari, President, USV Pvt. Ltd.</li> <li>• Mr. HIRAK BOSE, Sr. Vice President, Lupin Ltd.</li> <li>• Dr. Amit Saraf, Director of Internal Medicine, Jupiter Hospital</li> <li>• Mr. Joseph Gerald, Sr. Vice President, Sun Pharma.</li> <li>• Dr. Sonia Basu, General Manager, Sahaydri Hospitals.</li> <li>• Mr. Sanjay Bayad, Commercial Director, Abbott Healthcare Ltd.</li> <li>• Dr. Bharat Gadhavi, Director, HCG Group of Hospitals.</li> <li>• Dr. Rakesh Shah, Cluster Head, Shalby Hospitals.</li> </ul>	The India Healthcare Leadership Colloquium	December 20, 2024
2.	Leadership and Strategic Thinking Programme		Leadership and Strategic Thinking Programme for Visually Impaired Professionals	February 17-19, 2025

## 3.6 JSW SCHOOL OF PUBLIC POLICY (JSW SPP)

The JSW School of Public Policy (SPP) provides comprehensive policy education and fosters impactful collaborations. The School continues to offer contemporary public policy electives for IIMA's flagship programmes (PGP and PGP-FABM). In the academic year (AY) 2024-25, the School offered two electives - i) Designing Public Policy; ii) Public Policy Communication. Additionally, the School's core and affiliated faculty are actively involved in conducting short-term training programmes for government officials, including Indian Police Services, National Statistical Services, and the Ministry of Panchayati Raj.

In January 2025, the School organised a public policy talk by Shri V. Srinivas, IAS (Secretary to Government of India, Dept of Administrative Reforms & Public Grievances and Dept of Pension & Pensioners' Welfare, Ministry of Personnel, Public Grievances & Pensions) on "Viksit Bharat - Transforming Governance". During 2024-25, the JSW SPP building was actively utilized for executive education programmes, hosting foreign delegates, and high-profile events such as the Chintan Shivir for the State Government of Gujarat, IMRC 2024, and Healthcare Summit 2025.

The School's faculty is engaged in collaborative research on significant themes such as education, health, energy, and climate change with domestic and international collaborators. SPP faculty have actively participated in various speaker sessions and panels, contributing their expertise to discussions on energy policy, gender equality, and social inclusion thus, demonstrating the Institute's thought leadership and commitment to drive meaningful dialogue on pressing issues.

## 3.7 CENTRE FOR DIGITAL TRANSFORMATION (CDT)

### Academic Research

CDT published two papers in the leading FT-50 journal in Information Systems:

- Franck Soh, Pankaj Setia, Varun Grover (2024). Opening First-Party App Resources: Empirical Evidence of Free-Riding. *Information Systems Research*, 35(3).
- Ayushi Tandon, Swanand J. Deodhar, Abhas Tandon, Abhinav Tripathi (2024). Does David Make A Goliath? Impact of Rival's Expertise Signals on Online User Engagement. *Information Systems Research* 0(0).

### Book

- The Centre supported the book "PURPOSE: Digital Transformation of Individuals, Organizations, and Societies," authored by Prof. Pankaj Setia.

### Cases

- Setia, P. & Tiwari, T. (2024). Indian MSMEs Navigating the Digital Landscape. IIMA Case Centre, CDT0002IN.
- Deodhar, S. J., Sharma, R., and Thatte, P. (2025). David versus Goliath: National Restaurants Association of India and Online Food Delivery Platforms.

### Digital Immersive Events

The Centre organized a Conference on Technology for Disabled Persons (CTDP 2025) at IIMA in February 2025, involving insightful keynotes, panels, and an exhibition demonstrating research prototypes for assistive technologies. The Centre helped organize the inaugural India Management Research Conference 2024 through track 7 on Digital Transformation. CDT co-organized the first India Conference on Information Systems with AIS India Chapter (INAIS) at IIM Calcutta in March 2025.

### Seminars

CDT organized six in-person research seminars at the IIMA campus by leading academic researchers from Georgia State University, University of Arkansas, ISB, University of Minnesota, University of South Florida, and Virginia Tech.

**Policy Brief:** The Centre published a policy brief on "Purpose Driven AI."

#### Participation in Events

- Prof. Swanand Deodhar gave a talk on 'Designing Event Studies in Broadcast Contest' at FIMC in Nov 2024.
- Prof. Swanand Deodhar delivered invited sessions under the Naval Staff and Technical Management Course, Naval War College, Goa.
- Prof. Swanand Deodhar was an invited speaker at the TIES International Conference 2024: Business Beyond Borders.
- Prof. Pankaj Setia gave a book talk on his book PURPOSE at the Ahmedabad International Book Festival 2024, organized by the National Book Trust of India (NBTI) on November 30, 2024. Mr. Tarun Vij, CIO, Wagh Bakri Group moderated the talk.
- Prof. Pankaj Setia delivered a keynote Address on "Purpose: The Drive for Digital Transformation" at IMRC 2024 on December 08, 2024.
- Prof. Pankaj Setia delivered an invited Talk at the JK Tyres CoE on December 13, 2024, for the digital and IT leaders of the organization with a book signing event.
- Prof. Pankaj Setia shared insights during a special session on "Technology Resilience: Separating Hype from Reality" at the Madras Management Association (MMA) Annual Convention 2025 on February 12, 2025.
- Prof. Pankaj Setia delivered a book talk on his book "PURPOSE: Digital Transformation of Individuals, Organizations and Societies", at IIM Ahmedabad on March 25, 2025, organized by the Vikram Sarabhai Library (VSL). Prof. Adrija Majumdar moderated the conversation.

#### Articles in Media

Various media outlets like medium.com, moneycontrol, governancenow etc. covered the book launch of the book PURPOSE: Digital Transformation of Individuals, Organizations, and Societies.

Prof. Pankaj Setia has been appointed as the Chairman of the Working Group (WG) for revising the "Interoperability Framework for e-Governance (IFEG)" developed by the Centre for Development of Advanced Computing (C-DAC) - Scientific Society of the Ministry of Electronics and Information Technology (MeitY), Government of India.

## 3.8 CENTRE FOR TRANSPORTATION AND LOGISTICS (CTL)

As the transportation and logistics sector navigates transformative shifts driven by sustainability imperatives and emerging technologies, the Centre for Transportation and Logistics (CTL) has remained at the forefront-advancing scholarship, shaping policy dialogues, and engaging meaningfully with practice.

This year, the Centre organized 11 informative sessions in the form of seminars, webinars, and panel discussions, attracting participation from over 900 attendees worldwide. These sessions served as critical forums to explore topics ranging from the integration of machine learning in logistics and maritime data systems, to the evolving complexities of supply chain performance, digital trucking, and urban mobility solutions. The diversity of the speaker base-from leading global universities to industry pioneers-reflect the Centre's commitment to fostering cross-sectoral dialogue.

In August 2024, CTL hosted a five-week online capacity-building workshop on advanced methods in transportation and logistics research. Conceptualized and delivered by CTL, the workshop received 300 registrations, and 147 participants were selected for focused sessions designed to enhance methodological rigor and research capacity in the field of transportation and logistics.

A key highlight was the 'Transportation and Logistics' track at IIMA's inaugural India Management Research Conference (IMRC 2024). This track featured 40 research presentations, multiple interactive tutorials, and keynote sessions by globally respected scholars and journal editors, reinforcing CTL's academic leadership.

Prof. Amit Garg was appointed to NTPC Green Energy Ltd.'s Advisory Council, and his co-authored report was featured in the Economic Survey of India 2024. Prof. Sundaravalli Narayanaswami was named a Senior INFORMS member. Prof. Debjit Roy earned multiple accolades, including recognition among Stanford and Elsevier's 'Top 2% Scientists', and delivered high impact talks and training sessions internationally. Prof. Roy was one of the jurist for the second edition of the Unified Logistics Interface Platform (ULIP) Logistics Hackathon. Prof. Sachin Jayaswal was invited to conduct a session on Large-Scale Optimization at the Analytics Workshop organized by SJSOM, IITB.

In line with its objective of addressing key challenges and shaping the future of transportation, logistics and allied sectors, the Centre will continue to strengthen its research footprint, actively contribute to policy and practice, and foster academic and student engagement.

### Seminars, webinars and panel discussions conducted by CTL

Sr. No.	Topic	Speaker	Date	No. of Attendees
1	Machine Learning and Data Science Applications in Transportation and Logistics	Prof. Samrat Roy Assistant Professor, Operations and Decision Sciences Area, IIMA	June 05, 2024	28 in-person & 91 online participants
2	Towards Advancing Diversity, Equity and Inclusion in Operations and Supply Chain Management	Prof. Dwaipayan (Dwai) Roy Assistant Professor, Darden School of Business, University of Virginia, USA	July 05, 2024	51 online participants
3	Supplier and Customer on the Board: Their Impact on Environmental Performance under supply chain upstream, downstream, and financial pressures	Prof. Saurabh Ambulkar Assistant Professor, Information Systems and Operations Management, The University of Texas at Arlington	July 10, 2024	24 in-person & 33 online participants
4	Collaborative New Product Development: Co-creating with a Shared Supplier in the Presence of a Competitor	Prof. Abhishek Roy Assistant Professor, Temple University	July 22, 2024	24 in-person & 38 online participants
5	Methodological Framework for Unlocking Maritime Insights using Automatic Identification System Data	Mr. Mahinthan Joseph Mariasingham, Senior Statistician, Asian Development Bank (ADB)	July 30, 2024	117 online participants
6	Incorporating Service Reliability in Multi-depot Vehicle Scheduling: A Chance-Constrained Approach	Prof. Merve Bodur Associate Professor, School of Mathematics, University of Edinburgh	August 13, 2024	70 online participants
7	System Dynamics in OM/SCM Research	Prof. Rogelio Oliva Professor, Mays Business School - Texas A&M University	October 18, 2024	75 online participants
8	High-Dimensional Correlation using Subordinated Markov Chains: Modelling and Applications	Prof. Vishwakant Malladi Assistant Professor, Indian School of Business, Hyderabad	November 11, 2024	20 in-person & 46 online participants
9	Nonparametric Demand Estimation in the Presence of Unobserved Factors	Prof. Ashwin Venkataraman Assistant Professor, Operations Management, Naveen Jindal School of Management, University of Texas at Dallas (UTD)	November 18, 2024	70 online participants
10	The Role of Product Quality in Marketplaces	Prof. Aditya Jain Professor of Operations and Decision Analytics, Zicklin School of Business, Baruch College, CUNY	December 23, 2024	22 in-person & 44 online participants
11	A Study on Telemedicine Adoption, with Implications for Healthcare, Telecommunications and Land use-Transportation Planning	Prof. Chandra R. Bhat Ph.D., P.E., Director, US DOT National University Transportation Center on Travel Behavior and Demand, University Distinguished Teaching Professor, Joe J. King Endowed Chair Professor in Engineering Department of Civil, Architectural and Environmental Engineering, Department of Economics (Courtesy Appointment), The University of Texas at Austin	January 20, 2025	25 in-person & 80 online participants
12	Online Panel Discussion on 'Role of Digital Technologies in Improving Trucking Operations'	Mr. Ravi Agrawal, Head – Marketing, Digitization and Telematics for Mahindra and Mahindra Limited [Automotive and Farm Equipment Business] – Commercial Vehicle division Mr. Bharat Bhushan, Senior General Manager, Digital Business, Commercial Vehicle at Tata Motors Limited Mr. Bhagwan Bindiganavile, Executive Vice President responsible for Strategic Planning, Brand & Communications for VE Commercial Vehicles Ltd.	March 27, 2025	165 online participants

### 3.9 ASHANK DESAI CENTRE FOR LEADERSHIP AND ORGANISATIONAL DEVELOPMENT (ADCLOD)

The Ashank Desai Centre for Leadership and Organisational Development (ADCLOD) at IIM Ahmedabad continued its mission to foster leadership research, education, and engagement through a multidisciplinary and practice-driven approach.

This year, the Centre hosted prominent speakers such as Aditya Ghosh, Prof. K.V. Petrides, Dr. Mary Uhl-Bien, and Prof. Niels Van Quaquebeke, who addressed key themes including emotional intelligence, adaptive leadership, AI-driven leadership, and complexity in modern organizations. ADCLOD played an active role in the inaugural India Management Research Conference (IMRC) by leading the track on 'leadership in the changing world of work'. The track featured three research workshops, a keynote address, a panel discussion with speakers from industry and academia, and 46 research paper presentations. With the support of a grant from Dr. N R. Murthy, ADCLOD appointed Dr Sonali Narbariya, a postdoctoral fellow. Dr Sonali won the best paper award at the prestigious INDAM Conference 2025.

Additionally, the Centre also made significant research contributions during the year, including the publication of three case studies and one position paper on evolving leadership paradigms. Drawing from the insights of the paper and interviews with industry leaders, the research highlighted that the core challenges facing modern leadership include navigating technological change, fostering inclusivity, and promoting well-being. The findings emphasized the need for simplicity in leadership, systems thinking, character focus, and understanding the impact of AI.

With a view to advance leadership development at the national level, ADCLOD collaborated with the Capacity Building Commission of India to produce e-learning modules on facets of leadership for civil servants in India.

Through ongoing research, events, and stakeholder engagement, ADCLOD reaffirmed its role as a pioneering Centre in leadership studies. It remains committed to bridging theory and practice, nurturing innovative leadership models, and creating inclusive and sustainable organizational ecosystems.

### 3.10 NSE CENTRE FOR BEHAVIORAL SCIENCE (NSE CBS)

The NSE Centre for Behavioral Science had a year marked by impactful research, knowledge dissemination, and engagement with academia, industry, and policy. The Centre boasts state-of-the-art neuroscience equipment, including EEG, screen-based and mobile eye trackers, and GSR systems, enabling research into cognition, consumer behavior, and neuromarketing. Over 90 participants contributed EEG data, and over 80 contributed eye-tracking data.

This year, the Centre undertook several notable research initiatives. These included projects studying consumer preferences on e-commerce websites, how inclusive advertising (e.g., sign-language bots) affects brand perception, and how the presence and number of celebrities in ads influence consumer brain responses. The Centre is also conducting an ongoing mobile eye tracking research study to collect gaze patterns in public spaces and analyze behavior differences in these patterns with changing light and safety perceptions. Other planned studies aim to investigate tactile responses to fabrics and the cognitive effects of traffic noise on blind individuals.

The Centre actively collaborates with industry to solve real world problems and challenges. One such collaboration explored absenteeism and quitting patterns for a firm with high levels of uncertainty due to unplanned absences and fast employee turnovers. Another collaboration explored social networks amongst women workers on the shop floor.

The Centre has used webinars as a vital outreach tool to disseminate actionable behavioral insights with the industry and the public. Featuring thought leaders, these webinars covered diverse topics such as retirement planning, AI-driven behavioral change in the automotive sector, network games under uncertainty, and how India's "small" consumer drives mega consumption trends. The Centre also conducted several student-led research projects, including evaluating AI assistants for hearing-impaired users and the impact of anthropomorphic product logos on behavior. Additionally, NSE CBS contributed monthly research summaries in behavioral finance and economics to NSE Market Pulse, with 36 summaries published in the 2024–25 fiscal year. It also hosted the Behavioral Science in Management (BSIM) track under the India Management Research Conference (IMRC 2024), selecting 23 oral and 16 poster presentations from over 100 submissions. The best doctoral research was awarded a ₹25,000 prize.

The details of the seminars/webinars conducted by the Centre are given in the table below.

#### Webinars at NSE CBS

Title	Date	Speaker(s)	Summary
Balancing Acts: Safe Withdrawal Rates in the Indian Context	June 21, 2024	Prof. Rajan Raju, Ravi Saraogi, Prof. Ellapulli Vasudevan	Explored optimal retirement withdrawal strategies using Indian financial data and behavioral biases in planning.
Games Under Network Uncertainty	July 22, 2024	Prof. Sudipta Sarangi	Examined how incomplete network information affects strategy in economic games, focusing on core-periphery structures.
Structuring Positive Behavioral Changes Using AI: Experiences from the Automotive Industry	July 25, 2024	Dr. Ambica Rajagopal	Discussed AI's role in enhancing behavior and productivity in the automotive sector, with case examples from Michelin.
Lilliput Land: How Small is Driving India's Mega Consumption Story	August 22, 2024	Rama Bijapurkar, Prof. Akshaya Vijayalakshmi	Addressed the power of India's "small" consumers and the need to understand plural consumer narratives for effective marketing.

## 3.11 MISRA CENTRE FOR FINANCIAL MARKETS AND ECONOMY

The Misra Centre for Financial Markets and Economy at IIM Ahmedabad supports contemporary research on topics related to financial markets and the economy within the broader economic context and aims to provide a platform for knowledge dissemination through seminars, conferences, and media outreach.

The Centre produces and manages financial and economic databases, such as the Business Inflation Expectation Survey (BIES), and the IIMA-SFarmsIndia Agri Land Price Index (ISALPI). The BIES survey continues to be in high demand, with enquiries from the government and the central bank, as well as from the financial industry, media, and others. The Centre has also initiated a large nationwide survey involving various stakeholders. This project aims to examine the business and regulatory environment in the Indian states capturing the existing policies, processes, and regulations. As part of its ongoing research efforts, two Centre-funded research projects were completed during the year, with their output being published as research papers. Additionally, faculty members of the Centre published 14 research papers in reputed peer-reviewed journals.

As part of its knowledge dissemination efforts, the Centre hosted a high impact series of research webinars in finance, economics, and related fields. During the India Management Conference (IMRC-2024), held in December 2024, the Centre organized two major tracks that saw significant participation. The 'Finance, Accounting, and Economics' track featured over 30 research paper presentations and two panel discussions. One panel focused on India's Macroeconomic Growth Prospects, addressing fiscal policy, inflation, and global economic trends. The other explored Fintech and Open Banking, highlighting the evolving fintech landscape and the roles of regulators, banks, fintechs, and SROs. The 'Real Estate' track also featured research paper presentations and brought together industry leaders and academics from India and abroad to discuss topics such as sustainability, land use, PropTech, data science, and hospitality.

The Centre also organized the Second Annual Research Workshop on Insolvency and Bankruptcy in March 2025. The two-day event examined India's insolvency framework, its stakeholder dynamics, and international comparisons.



## 3.12 BRIJ DISA CENTRE FOR DATA SCIENCE AND AI (CDSA)

The Brij Disa Centre for Data Science and Artificial Intelligence (CDSA) at IIM Ahmedabad has continued its commitment to furthering research in Data Science and AI in the country. CDSA has made notable progress in 2024–25 through impactful research, academic initiatives, and strategic industry and policy engagements.

In the academic year 2024–25, the Centre undertook nine research projects in domains such as optimization, machine learning, big data modelling, A/B testing for social organisations, and data-driven legal research.

The Centre also released its annual research report, Labour-force Perception about AI: A Study on Indian White-collar Workers, in collaboration with the Wadhvani Foundation. The report gained national recognition and was cited in the Economic Survey 2024–25.

As part of its academic initiatives, the Centre hosted its inaugural workshop on Data Science and AI, which was attended by over 120 participants from both industry and academia. Additionally, the Centre co-organized the ‘Large Scale Optimization Summer School’ and the poster competition at the ‘Mixed Integer Programming (MIP) International Workshop’, in collaboration with IIT Roorkee and IIT Bombay, respectively.

Among other notable events, the CDSA organized the IIMA-ORSI Analytics Competition, which recognized innovative applications of analytics by organizations such as SBI, John Deere, Tata Steel, the Indian Army, and JSW Group. Furthermore, the Centre collaborated with MoSPI (Ministry of Statistics and Programme Implementation) and the Misra Centre for Financial Markets and Economy (MCFME) at IIM Ahmedabad, for a one-day workshop that brought together faculty and MoSPI officials to discuss emerging trends in public data and technology for research and policy. At the India Management Research Conference (IMRC-2024) held in December 2024, the Centre organised the ‘Data Science & Artificial Intelligence’ track, which received enthusiastic participation and featured over 31 research paper presentations.

Overall, CDSA has showcased robust activity and forward momentum. The previous year reflects the Centre’s growing influence in shaping the discourse on data science and AI in India, while remaining committed to application-driven research.

## 3.13 CENTRE FOR SUSTAINABILITY AND CORPORATE GOVERNANCE RESEARCH (CSCG)

Established in 2021, the Centre for Sustainability and Corporate Governance Research (CSCG) at IIMA advances research and dialogue to strengthen the integration of Environmental, Social, and Governance (ESG) principles in Indian enterprises, supporting long-term value creation, stakeholder engagement, and sustainability in corporate governance in India’s business landscape.

The CSCG Executive Committee (EC) comprises faculty members bringing expertise from diverse academic and research backgrounds, including strategy, finance & accounting, human resources management, and agriculture management. The Centre also supports diverse research projects led by faculty members from across the Institute, thereby expanding its research footprint and fostering interdisciplinary collaboration.

Details of these research projects are provided below:

### Completed Projects

1. “Governance and Mission Drift” by Prof. Aditya Moses
2. “ESG Performance and the Likelihood of Cross-border M&A Deal” by Prof. Chitra Singla
3. “How Well Do Shareholders Know Their Directors? An Examination of the Relationship Between Directors’ Education and Experience and Shareholder Votes on Director Appointments” by Prof. Naman Desai

### Ongoing Projects

1. “Role of Company Secretaries in shaping ESG agenda in Indian Public Listed Companies: An Exploratory study” by Prof. Biju Varkkey
2. “By Law or by Virtue: Unpacking Role of Women on Board in Shaping Corporate Governance Dynamics” by Profs. Chitra Singla and Neharika Vohra
3. “Legal Analysis of ESG and CSR Frameworks in India: Concepts and Applications” by Prof. M P Ram Mohan

The Centre hosted the second edition of the India Responsible Capital Conference (IRCC 2024), co-located with IIMA’s flagship India Management Research Conference 2024 (IMRC 2024). The track received 195 submissions, of which 83 papers were presented overall.

The Centre has initiated the process for preparing the “IIMA Sustainability Report and Carbon Footprint Audit.” This initiative will enable a thorough evaluation and a comprehensive assessment of the Institute’s ESG performance and provide a detailed measurement, analysis, and documentation of IIMA’s carbon footprint across Scope 1, 2, and 3 emissions.

Demonstrating its commitment to multi-stakeholder engagement, the CSCG participated as a Knowledge Partner in the GCCI Gujarat Sustainability Summit 2025, organized in Ahmedabad on March 1, 2025. The summit brought together a diverse group of participants, including industry experts, policymakers, researchers, and academics, to delve into advancing sustainability practices across multiple sectors.

The details of the events organized by the CSCG in AY 2024-25 are listed below:

Event	Date	Title and Speaker/s of the Webinars/Seminars/Events
Webinar (PwC-ESG Forum)	May 21, 2024	“Driving Strategic Sustainability Using Sustainable Products Portfolio: A Practical Approach” by Ms. Anne-Laure Brison (Senior Manager, Chemicals Group, WBCSD), Mr. Bruno Van Parys (Senior Corporate Sustainable Development Officer, Syensqo), and Mr. Sandeep Mohanty (Partner - ESG Strategy and Net Zero, PwC India)
Webinar	August 7, 2024	“Strategic choices and ESG performance: Should managers be concerned about the [un]intended consequences of their strategy typology?” by Dr. Olayinka Moses (Academic Programme Leader, Wellington School of Business and Government, Victoria University of Wellington)
Webinar	August 27, 2024	“Advancing Climate Action through Climate Tech Innovation” by Ms. Anjali Bansal (Founding Partner, Avaana Capital)

Webinar	October 8, 2024	“Regulations Drive the ESG Agenda” by Mr. Amit Tandon (Founder & Managing Director, Institutional Investor Advisory Services India Limited)
Seminar	December 5, 2024	“Balancing IP and ESG in Healthcare Sector” by Prof. Srividya Ragavan (Professor of Law & Director of International Programmes, Texas A&M University School of Law)
Conference / Event	December 7-9, 2024	India Responsible Capital Conference (IRCC 2024), co-located with the India Management Research Conference (IMRC 2024); Keynote Speaker – Prof. Rohini Pande (Henry J Heinz II Professor of Economics at Yale and Director, Yale Economic Growth Centre); Panelists – Mr. Atul Mittal (Director-Business Development, Southeast Asia, Sistema.bio), Mr. Syed Farhan (Associate Director, Carbon Markets, PwC India), Mr. P.S. Narayan (Global Head, Sustainability and ESG, Wipro Foundation), Mr. Chetan Savla (President, Sustainability and Corporate Projects, Kotak Mahindra Bank), and Mr. Alpan Raval (Chief AI/ML Scientist, Wadhvani AI)
Seminar	March 18, 2025	“The Lancet Citizens’ Commission on Reimagining India’s Health System: Governance Systems and Building Resilience” by Prof. Tarun Khanna (Jorge Paulo Lemann Professor at Harvard Business School and Director, Lakshmi Mittal & Family South Asia Institute, Harvard University)

# 4. INDIA MANAGEMENT RESEARCH CONFERENCE 2024

## Overview

- The India Management Research Conference (IMRC 2024), a three-day mega event took place on December 7–9, 2024 at IIM Ahmedabad jointly organised by the 10 research centres of IIMA on the theme “Confluence of Growth, Sustainability, and Resilience”.
- The conference received over 1200 submissions and the event attracted over 800 participants, including 250 PhD scholars from 21 countries, along with faculty and industry experts.
- On the first day of the conference, the PhD students and early-career researchers participated in a variety of research and editorial workshops.
- The main conference event was inaugurated by Prof. Bharat Bhasker, Director of IIMA, along with Dr. V. Anantha Nageswaran, Chief Economic Advisor of India, and Prof. Noshir Contractor (Northwestern University). While Dr. Nageswaran called for cross-sector synergy to build a resilient economy, Prof. Contractor challenged the audience to redefine the purpose of AI.

## Content & Activities

- Tracks & Sessions:
  - The three-day program offered 11 dynamic tracks, covering a wide spectrum of India-centric management research.
  - Panel Discussion on India-Centric Management Research Eminent professors from IIM Ahmedabad discussed the significance of developing research methodologies and frameworks rooted in India’s unique socio-economic and cultural context.
  - Directors’ Panel: The Future of Management Education in India Directors from various IIMs and premier management institutes deliberated on the evolving landscape of management education, highlighting challenges and opportunities in aligning pedagogy with the needs of a rapidly changing global economy.

- Participants delved into cutting-edge sessions, including EEG-based behavioral science workshops, insights on startup incubation, and more.

## Poster Presentations:

- Over 80 poster presentations were featured, addressing real-world themes such as UPI adoption, green technologies, and ESG (Environmental, Social, and Governance) issues.

## Networking Forum: Where Scholarship Meets Opportunities in Management Education

- A one-of-its-kind event aimed at forging academic collaboration was the most popular event at IMRC 2024. This forum facilitated discussions between PhD scholars, faculty, and representatives from top business schools. Participating institutes were provided a platform to discuss their hiring aspirations and recent research at their institutes, while students got an opportunity to interact with faculties from institutes and better understand the academic ecosystem at the open forum and through bilateral meetings. Over 260 PhD scholars and 10 management institutes participated in the forum.

## Themes & Impact

- The conference emphasized India-centric research, championing indigenous methodologies and supporting local scholarly outlets (journals). IMRC 2024 successfully promoted meaningful academic-industry collaborations.

IMRC 2024 was a landmark event in advancing India-centric management research, offering a well-rounded blend of academic rigor, practical workshops, emerging technologies, and cross-sector dialogue. It provided an exceptional platform for research dissemination, networking, and collaborative thought leadership. IIMA’s flagship IMRC is planned to be held in the first week of December every year, with an aspiration to be the best-in-class conference in management science worldwide.



## 5. ENHANCING THE CAMPUS

### 5.1 INFRASTRUCTURE DEVELOPMENT

The status of the progress as on March 31, 2025 is as follows:

Name of the Building	Area (Square Foot)	Start date	*Revised completion date including interior and AV	% of completion up to March 31, 2025
Faculty Housing (52 Units)	2,21,494	June 1, 2021	April 30,2025	96.85 %
Staff Housing 1 (60 units)	93,556	March 1, 2021	April 30,2025	96.45 %
Staff Housing 2 (40 units)	65,262	March 1, 2021	April 30,2025	96.50 %
The Continuum Block CIIE	63,078	March 4, 2021	June 30, 2023#	100.00 %
Construction of substation for The Continuum Block CIIE	3,572	November 20, 2023	November 13, 2024#	100.00 %

# The main civil work was completed on June 30, 2023. The electrical substation for The Continuum Block CIIE was completed on November 13, 2024. Subsequently, the electrical and HVAC work was started. On the lower four floors, to be occupied by CIIE, only testing and commissioning was pending as of March 31, 2025. Additionally, the interior work was pending for the top four floors which will be occupied by IIMA. The tendering process for the interior work will be initiated shortly.



### 5.2 COMPUTER CENTRE

The Information and Communication Technology (ICT) manages and maintains the Institute's campus network, data centre, servers and storage, cloud, software, telephony, and endpoint equipment. The Computer Services Committee (CSC) supervises and manages ICT, also known as the Computer Centre (CC). The CSC is responsible for developing IT rules and procedures. ICT is managed by a team of capable administrators, competent IT specialists, and technical team members.

ICT develops and maintains the IT infrastructure to ensure high availability, scalability, mobility, security, performance, automation, reduced total cost of

ownership (TCO), and ease of administration is the Centre aims to create a digitally intelligent campus that enables secure, 24/7 access to data and applications from any device, any location and at a reasonable pace. The most recent tools and technology are also implemented to ensure that all campus resources are fully utilized. IIMA is proud to possess a state-of-the-art tier-2 data centre facility from APC Schneider. This facility is home to the related academic and administrative programmes, such as ERP (SAP), LMS (Moodle), Website Apps, and IIMA MOOCs, as well as the computing, networking, and telecom infrastructure.

## ICT Infrastructure

The CC at IIMA has adopted hyper-converged infrastructure (HCI) to streamline data centres and enhance productivity and scalability. The architecture is built on HP servers using VMWare's VSAN technology, with backup infrastructure implemented using Veeam software.

Every building in the main and new campus, including the computer centre, library, IMDC, faculty and academic buildings, and hostels, is connected by a Gigabit Ethernet-Switched network. The CC installed a single-mode fiber to enhance its network backbone to 10Gbps/40Gbps/100Gbps. The local area network (LAN) has been constructed using three layers of architecture: the Core, Distribution, and Access Layer. The virtual LAN technique has improved LAN security. Even though Wi-Fi 6 (802.11ax) wireless LAN technology currently offers rates of 2.5 to 3 Gbps, the current network architecture can support speeds of up to 40 Gbps. IIMA has installed over 1500 wireless access points and 200 network switches throughout the campus to ensure optimal coverage and rapid throughput. All critical network components, including wireless and wireline, are configured for high availability (HA). Cisco ISE oversees the security conformance of end-user devices, as well as the authentication of wired and Wi-Fi devices (AAA). Cisco Prime, a network management programme, enables monitoring and administration of the entire network from a single window. Furthermore, perimeter security is managed by a Fortinet next-generation firewall. The security of endpoints and servers is enhanced through the automated application of security upgrades, Windows updates, and antivirus software/updates.

IIMA has a total internet capacity of 900 Mbps + 900 Mbps via two distinct ISPs employing the ping topology. Furthermore, it is connected to the National Knowledge Network (NKN) at a rate of 1 Gbps. Consequently, the IIMA campus boasts a combined internet capacity of 2.8 Gbps. The internet backbone was fortified by utilizing multiple internet service providers to triple the capacity of the ILL. This has ensured that the IIMA community members have access to sufficient bandwidth by ensuring redundancy in internet leased lines. IIMA has also implemented an on-demand increase in internet bandwidth to ensure demand-supply and ILL availability are constantly maintained. To ensure security of the IIMA computing environment and prevent external threats, Unified Threat Management (UTM) has been updated to the most recent version of the firewall. This update includes AI-based preventive security measures, intelligent reporting tools, and log analysis. To ensure IT security, IIMA ICT also shares guidelines and best practices with the community.

## Disaster Recovery (DR) Site

IIMA has undertaken a comprehensive modernization of its networking infrastructure across the entire campus and data centre, incorporating state-of-the-art technologies across both active and passive components. This upgraded infrastructure is designed to meet the current and future connectivity needs of administrative staff, students, faculty, residents, and visitors. To strengthen network resilience and ensure high availability (HA), IIMA has set up a fully-operational Disaster Recovery (DR) site at its new campus. Core infrastructure services such as DHCP, DNS, and Cisco ISE are configured in active-active mode and remain fully synchronized between the primary Data Centre (DC) and the DR site, ensuring uninterrupted access to essential network functions.

Currently, most enterprise applications are active only in the primary DC but are fully prepared to be hosted at the DR site in case of a disaster. Simultaneously, the ICT team has worked on implementing a comprehensive-Disaster Recovery framework that enabled seamless switchover of all critical non-SAP applications to the DR site. The mock drills have ensured business continuity with minimal disruption in the event of any failure or downtime at the main data centre.

## ISO Certification

The ICT Department at IIMA has achieved ISO/IEC 27001:2023 and ISO/IEC 27701:2019 certifications, highlighting the Institute's commitment to information security and data privacy. ISO/IEC 27001:2023 is an internationally-recognized standard for establishing, implementing, maintaining, and continually improving an Information Security Management System (ISMS). This certification affirms that IIMA has implemented comprehensive measures to protect sensitive information, mitigate risks, and ensure the confidentiality, integrity, and availability of its IT systems and data.

Complementing this, ISO/IEC 27701:2019 extends the ISMS framework to include a Privacy Information Management System (PIMS), demonstrating adherence to global privacy requirements and best practices. These certifications reflect IIMA ICT's proactive approach to governance, regulatory compliance, and trust-building with stakeholders by safeguarding personal and institutional data in a secure and transparent manner.

## Cyber and IT Security Measures

Prioritizing IT security, IIMA regularly conducts IT security audits and Vulnerability Assessment and Penetration Testing (VAPT) tests to identify and resolve any vulnerabilities or hazards. Additionally, a backup network site is being established to ensure business continuity in the event of a network outage or other calamity. This ensures uninterrupted and secure access for the IIMA community.

### CyberCell@IIMA

The CyberCell@IIMA department is organized under the umbrella of ICT, and oversees several responsibilities related to cybersecurity. It regularly conducts vulnerability assessments and audits to identify potential gaps in the organization's IT infrastructure and suggest methods for enhancing cybersecurity. The Cyber Cell advises on implementing sensitive data protection measures, assessing IT risks, developing efficient management plans, and responding to data breaches and intrusions. To foster a culture of cybersecurity within the organization, the Cyber Cell can conduct awareness and training programmes for its employees. The department can also ensure adherence to cybersecurity laws and regulations.

### Alumni Career Accelerator (ACA) Portal

The Alumni and External Relations (AER) Office at IIMA has developed the Alumni Career Accelerator (ACA) Portal –an innovative platform designed to support alumni to advance their careers, explore new opportunities, and strengthen professional connections within the IIMA global alumni community. The portal offers a wide range of services, including career transition support, access to workshops and certifications, and networking opportunities with fellow alumni and recruiters.

Currently in its beta phase, the ACA Portal is undergoing final rounds of testing and refinements. With a full-scale launch planned soon, it will serve as a dynamic hub for lifelong engagement, learning, and career development, reaffirming IIMA's commitment to the long-term success and growth of its alumni.

### Implementation of ERP - SAP S4 HANA

IIMA has adopted for the op-premise deployment of SAP S/4 HANA as their Enterprise Resource Planning (ERP) platform. To support this, the Institute has established a TID-based SAP infrastructure, utilizing HP servers, SAN switches, SAN storage, the Veeam backup platform, the VMware virtualization platform, and the SUSE Enterprise Linux operating system. The entire system has been configured to provide High Availability (HA) with minimal delay in the event of a hardware malfunction. The implementation process was carried out in two phases. The completion of the fundamental SAP S/4 HANA modules was undertaken in the first

phase, followed by the successful implementation of Student Life Cycle Management (SLCM) in the second phase. The SAP deployment will result in productivity gains, process automation, and enhanced resource optimization for the Institute. Furthermore, it will facilitate IIMA's transition to becoming a more technologically-advanced institution.

### High-Performance Computing (HPC) Lab

Given that data collection, visualization, and modelling are essential components of academic and research operations, IIMA acknowledged the need for establishing a state-of-the-art laboratory with high-performance computers and substantial data storage capacities. The HPC lab at IIMA has evolved into an essential resource for the academic and scientific community, supporting studies, counsel and public policy. The laboratory has proven to be a valuable resource for research scientists and students enrolled in the Doctoral programme.

### IP Telephony Infrastructure

The Institute transitioned to digital IP telephony in Unified Communications from Avaya, supported by SIP Trunk services from Vodafone. This transition integrates multiple communication channels, including messaging, voice, video, web, and others, into a single location. This integration saves time and resources by utilizing a single medium for a variety of communication requirements through a single user interface.

### IIMA Cloud Services

The Institute has adopted a hybrid IT infrastructure that enables adaptable and effective hosting of applications. By employing cloud services, the Institute can capitalize on the scalability, dependability, and accessibility of cloud computing without giving up control over specific on-premises programmes. ICT's expansion of the cloud environment is designed to meet the Institute's diverse requirements, including the BC-DC Portal, Disaster Recovery Site for SAP, and Non-SAP applications, and the new IIMA website. This initiative strengthens the Institute's ability to provide services to its clientele while ensuring regulatory compliance and data protection .

### SMART Classrooms

To ensure effective and efficient learning and teaching environment, IIMA classrooms are equipped with the latest AV and IT infrastructure and have a consistent power supply. Additionally, ICT is equipped with a fully functional computer classroom, serving as a valuable resource for providing computer-based training to students and staff. IIMA also provides education through online and distance learning platforms. The Institute has collaborated with companies to establish high-definition video conferencing systems for web streaming, recording, and archiving lectures.

## Online@IIMA

Online@IIMA provides access to all of IIMA's current and forthcoming online programmes under a single website. The Institute provides a diverse selection of cutting-edge online certification courses on this website to help prepare professionals for the rapid changes in the corporate world and to make them future ready. This platform provides access to professionals and students worldwide to experience IIMA's world-class education. The portal was set up to realize the Institute's long-term vision of developing an eLearning portal to offer executive education and other training courses equipped with a powerful, secure, and sophisticated MOOC (Massive Open Online Courses) platform to enable synchronous and asynchronous learning.

The portal comprises the following components

- Information Portal: To review the course and instructor information.
- Content Management System: To supervise the content of the information portal.
- Self-Service Learning Portal based on OpenedX: A space for students to independently learn and for instructors to provide instruction.
- Admin Portal: The administration will use this to supervise and regulate the self-service portal.

## Learning Management Systems

IIMA uses Moodle as its official learning management system (LMS) for a variety of tasks related to training courses and other programmes that involve electronic educational technology, Moodle is widely used by educational institutions worldwide. The system is employed by faculty members to exchange study materials, submit assignments online, take quizzes and tests online, partake in course-specific discussion groups, and administer assessments that are integrated with anti-plagiarism software. During 2024–25, IIMA successfully upgraded its LMS - Moodle from version 3.6 to the latest version 4.5.3, marking a significant leap in usability, performance, and feature set. This upgrade introduces a modern, intuitive interface, enhanced course navigation, personalized dashboards, and improved accessibility for students and faculty. Additionally, it supports better integration with Zoom VC, stronger support for mobile learning, and enhanced data privacy and compliance features. The upgrade ensures that the LMS remains aligned with global best practices in digital education delivery, thereby supporting IIMA's commitment to academic excellence and learner-centric pedagogy.

## Academic Software Support Services

The IIMA ICT has developed several internal administrative and scholarly programmes, primarily based on the LAMP framework. This illustrates the Institute's commitment to utilizing the open-source software and developing distinctive solutions that meet the specific needs of the IIMA community. Additionally,

faculty members are provided with software for their scholarly and research projects-supporting the Institute's goals of research and education.

The addition of software facilities, such as open-source and subscription tools, has been valuable for students and instructors. These resources offer them with a wider range of tools for their academic and research endeavors. Among the available applications is self-study portal for the acquisition of foreign languages. Currently, there are over 25 such applications.

## Digital Certificate in Blockchain Platform (BCDC)

The Institute implemented blockchain technology for the administration of digital certificates. Blockchain technology offers a secure and impenetrable approach to the verification and storage of digital records. It ensures that the digital certifications provided to students are authentic, unalterable, and easily verifiable. This eliminates the likelihood of duplication and verification issues, which are prevalent in manual certificate management processes.

Additionally, the blockchain platform's automation enhances the overall security and efficiency of the process. It eliminates the need for manual intervention, reducing the time and effort required to manage certifications. With the help of this platform, IIMA can effortlessly design, generate, validate, issue, verify on demand, revoke, and time-bound digital certificates.

The provision of 6000 digital credentials to participants of the Executive Education Programme in a single year is a remarkable achievement, and this figure is expected to continue to increase in the future. Through the implementation of blockchain technology, IIMA has made significant strides in the areas of digitization and innovation, as well as the streamlining of the certificate administration process.

## Robust IT Help Desk

ICT provides a centralized IT Help Desk which enables end users to report issues and submit service requests. This support framework follows a hybrid IT services model grounded in the ITIL (Information Technology Infrastructure Library) methodology. Under this approach, critical IT functions are managed in-house to ensure direct control and responsiveness, while non-core services are outsourced to specialized partners. Additionally, SLA-driven support contracts with OEMs and service providers help maintain consistent service quality and ensure timely resolution of issues.

To further enhance user experience and streamline support, a WhatsApp-based chatbot has been introduced. It allows users to conveniently report IT-related issues and automatically generate support tickets, providing a more accessible and efficient channel for communication and issue tracking.

## 6. CAMPUS LIFE



### 6.1 VIKRAM SARABHAI LIBRARY

The Vikram Sarabhai Library (VSL), through its comprehensive collection of print and digital resources, is committed to providing extensive access to information. This is reflected in the range of services it offers to the user community. The library plays a crucial role in fostering the Institute's academic and research agenda by providing users with efficient and timely research support. Online databases are accessible from networked computing devices anywhere within the Institute through the library website and can be accessed from outside the campus using RemoteXS. VSL has also developed an Android app to enable users to access its resources on their mobile phones. The iconic library building provides spaces for collaborative study and comfortable, personalized reading.

During the financial year 2024 – 25, VSL recorded 1,47,580 visitors, averaging 405 visitors per day. Although the print book transactions were at 87 books per day, an average of 1871 articles were downloaded every day from the journal collection. Additionally, the user community used other databases frequently for their information needs.



To promote engagement and foster a vibrant reading culture, VSL organized thematic exhibitions on various topics throughout the year. Initiatives like "Book of the Week" and the "Author Spotlight" campaign were launched to highlight library resources. The Summer Reading Challenge encouraged reading among community children, and Children's Day was celebrated with engaging games and activities for young users.

#### Resources

Sr. No.	Particulars	No. of items added during the year 2024-25	Items as on 31.03.2025
1	Books	740	207852
2	Bound Volumes of Periodicals	87	48587
3	Working Papers	0	2630
4	Thesis	20	470
5	Project Reports	271	3870
6	CDs / DVDs	63	2748
7	Current Subscription to Journals	30000+ (e-journals) and 44 (Print Journals)	
8	Newspapers subscribed	13	

#### E-Resources

The library subscribes to a number of company and industry databases, bibliographic databases, and E-journals to provide the latest scholarly information to users.

#### Company and Industry

ACE Equity Nxt, ACE Knowledge & Research Portal (Online), ACE MF Nxt, Annual Reports Library, Bloomberg, BoardEx - North America, Capitaline AWS, CMIE First Source, CMIE Industry Outlook, CMIE Prowess dx, CMIE ProwessIQ, Compustat Executive Compensation (Execucomp), Compustat North America, Corporate Social Responsibility, CRISIL Research, Dion INSIGHT, EMIS Next, Euromonitor Passport, Factset Revere - Relationship Data, Frost & Sullivan Growth Partnership Services, IiAS Adrian, Indian Boards, Institutional Shareholder Services (ISS), LSEG (Eikon Workspace), LSEG (SDC Platinum), MarketLine Advantage (Global Data), Mergent Fixed Income Securities, NASSCOM, PrivateCircle, Refinitiv Loan Connector (LPC), S&P Capital IQ Pro (FIG & Real Estate), SeekiNF, Statista, TRACE - Corporate Bond Transaction Data, Tracxn, Venture Intelligence, WARC (World Advertising Research Center), WRDS.

#### Economics and Statistics

CEIC Database, CMIE CapEx, CMIE CapEx Dx, CMIE Commodities, CMIE Consumer Pyramids dx, CMIE Economic Outlook, CMIE States of India, CMIE Trade dx, CountryData Online (CDO), District Metrics, IndiaStat.com, LSEG (Datastream), MICA Indian Market Intelligence.

## Datasets

Administrative boundary database, ASI - Unit Level (1974-2016), CDP Global Dataset, Census of India - CD's (1991, 2001 & 2011), CI Technology (2016-2022), CounterPoint Mobile Handset Data (India & Bangladesh), Daily Rainfall Data (1975-2006 & 2012), Daily Surface Data (2004-2011), DGCIS monthly time series data (January 2002 to August 2017), District GDP of India (2001-2016), District GVA of India (2011-12 to 2019-20), District Wise Monthly Rainfall Data (1901-2010), IEA dataset (CO2 Emissions from Fuel Combustion) 1994, 2000, 2005 to 2007, 2009 to 2014, IMS AntiTB Molecule data (Mar 2010 Feb 2014), India Administrative Districts maps with PCA attribute data (Census 1991, 2001, 2011), Meteorological Data (Ahmedabad & Gandhinagar 2014-2016), Monthly Surface Data (1961-2014), National Stock Exchange Data (NSE) - CM & FAO (1999 - Present), NRG Metrics Data (2007-2022), NSE-CM Order & Trade Data-2019-2021, NSS Data (Round No 51-73) (1994-2016) and Prime Database (Public Issues) (Coverage: 2010 to 2022).

## Legal

AIR (All India Reporter) (Standalone), Hein Online, Kluwer Arbitration Law, LexisNexis Academic, SCC Online, Taxmann, Westlaw (Including INDLAW).

## Research Support Tools/Databases

Avoiding Plagiarism (Online Course), EBSCO Open Dissertations, Emerald E-cases, Grammarly, Oxford Bibliographies, ProQuest Dissertations & Theses, QuillBot - Academic Writing Platform, Sage Research Methods Online, The New Palgrave Dictionary of Economics, Web of Science.

## Newspapers and Magazines

Business Standard ePaper Archive (1997 onwards), EBSCO Newswires, EBSCO Regional Business News, Economic and Political Weekly, ETPrime, FT.com, Hindustan Times, Magzter, Mint, New York Times, Pressreader.com, Science Online, Scientific American, The Captable, The Economist (1997 onwards), The KEN and The Morning Context.

## Archival Collection

CLOCKSS, FT Archive (1888-2016), Making of the Modern World, ProQuest Times of India Archive (1838-2010), South Asia Commons, The Economist Historical Archive (1843-2015).

## eBooks

Business Expert Press eBooks (2009-2018), EBSCO eBooks collection, Emerald eBooks, OUP eBooks, Oxford Handbooks (Economics and Finance- Online), ProQuest eBook Central (ebrary: Academic Complete), Risk.Net eBooks, Sage eBooks, Taylor & Francis eBook.

## EJournals

ACM Digital Library, American Economic Association (AEA), Annual Reviews, ASCE (American Society of Civil Engineers), Cambridge University Press, Coronavirus Research Database, EBSCO: Academic Search Premier, EBSCO: Business Source Ultimate, Emerald Insight, IEEE Xplore (ASPP + POP), IndianJournals.com, INFORMS PubsOnline, Institute of Mathematical Statistics, JSTOR, Nature: International Weekly Journal of Science, Oxford University Press, Project MUSE, ProQuest ABI/INFORM, ProQuest (EconLit and PsycARTICLES), Risk.Net (Premium), SAGE Journals, Science Direct (Elsevier), Springer, Taylor and Francis, University of Chicago Press Journals, Wiley online (Including HSS collection).

## Others

Sprinklr (Free Research Tool for IIMA)

## Specialized Search Tools

EBSCO Discovery, EBSCO A to Z and RemoteXs for internal users.

## Services

Circulation	E-Mail Alert Service
Reference and Information	Literature Search Service
Research Support Service	Document Delivery
Inter Library Loan	Orientation Programme
Information Literacy	Online Public Access Catalogue
Current Awareness Service	Topical Book Display
Online Chat Service	

## Facilities

- Reading Rooms
- Discussion Rooms
- Scanning
- Printing
- Photocopy
- Book Drop Box
- JAWS Talking Software and SARA CE Book Scanner for Visually Impaired
- KIBO Software for Visually Impaired
- Library VR Application
- KIOSK for Self-Issue/ Return/ Renewal of Books
- E-Book Reader Lending

## Institutional Repository

The Institutional Repository has been created to collect, preserve, and distribute the scholarly output of IIMA. It is an important tool to facilitate scholarly communication and preserve institutional knowledge. Currently, the repository contains more than 25,000 items consisting of faculty publications, theses and dissertations, student projects, working papers, IIMA news, among others.

## Publications

The library has been publishing the following two quarterly information bulletins since 1998

- Current Contents in Management: Marketing
- Current Index of Management: Marketing

It has started NICMAN (National Information Centre for Management) Membership to assist business/management-related researchers in their research.



## 6.2 ARCHIVES

The IIMA Archives has been actively expanding its collections, receiving several notable donations, including handwritten minutes from the students-organized 'Human Resources Association' from 1966, an IIMA 'MDP certificate' from 1967, the Student Newsletter 'Indinman' from 1972, and a painting of LKP from 1995. Additionally, the Archives welcomed a total of 6,156 visitors, comprising individual guests, participants of IIMA's executive education programme through the Communication Department, attendees of various conferences on campus, visitors through the IIMA Endowment Fund, and various visitors through Virasat: The Heritage Club of IIMA, as well as graduating students and their families. The Archives facilitated 1,663 archival requisitions, providing access to archival photographs, information, and documents for both internal and external requests. Other highlights include:

- Participation in the Golden Jubilee Celebration of the IIMA Doctoral Programme in Management. Produced and showcased an archival documentary titled '50 Years of Excellence in Research: The Doctoral Programme in Management (DPM) at IIMA', a digital database, along with a captivating exhibition of catalogue cards (April 2024).
- The IIMA Archives launched 'Archives on India', a digital public resource that compiles and maps more than 700 physical and digital archives and repositories pertinent to the history and cultural heritage of the Indian subcontinent (June 2024).
- Archives Screening Session for the 5-Year Reunion of the PGP 2019 (September 2024).
- Participation in the month-long Reunions at IIMA (December 2024) and preparation of archival files for all alumni. The Archives organized a special project titled 'A Note to Younger Self' for the PGP 1974. The handwritten notes collected from this initiative were subsequently exhibited in the Archives, showcasing the reflections and insights of our esteemed alumni.
- The IIMA Archives was prominently featured in a series of lectures at esteemed institutions, including the Lalbhai Dalpatbhai (LD) Museum, Ahmedabad (May 2024), National Archives of India, New Delhi (August 2024), Uttar Pradesh State Archives (September 2024), and in the training programme organized by the Ahmedabad Management Association for Gujarat government officers during their Chintan Shibir (January 2025).
- The Archives launched a digital exhibition titled 'Pioneering Management Development in India: The Early Years of Executive Education at IIMA' (March 2025).
- 'A Note for the Future'— the graduating students of 2025 wrote notes to their future selves that will be opened in 2050.

## 6.3 STUDENT ACTIVITIES

### Abacus

Abacus, is the quant and analytics Club of IIMA. During the past year, it developed awareness about AI in management and catered to the Nautilus event- a case study based on price prediction in the energy market. It also organized the Mindbend series to prepare students for interviews. Various certification courses were held for the students. Additionally, the club released a new edition of the Abacus primer, updated with 30+ new algorithms and numerous industry deep dives. It also held the abacus bites sessions on issues like deepfakes, RAG and Quantum computing.

### Academic Council (PGP)

The PGP Academic Council (Acads Council) is a student-led body headed by an elected Academic Secretary. It oversees and executes key academic processes for the PGP1 and PGP2 batches, ensuring smooth academic operations.

The Council's responsibilities are broadly divided into three core functions: bidding, archives, and conducting REM (remedial) sessions. Each function is managed by a dedicated cell, led by a Cell Head. The Bidding Cell manages the entire elective selection process for PGP2 students, coordinating closely with faculty, administration, and the student body. The process begins with a demand survey, followed by a mock bidding simulation, and culminating in the final bidding round. To guide first-time participants, the Academic Secretary conducts a 'Batch Meet', explaining the process in detail.

Beyond bidding, the team also handles credit shortfall fulfillment, oversees student credit limits, and maintains the bidding portal. A notable initiative this year was faculty outreach, where professors shared insights about their courses beyond the standard outlines. Additionally, the team introduced an alternate bidding system for visually-impaired DA candidates, ensuring 100% course accessibility in their second year.

The Archives Cell is responsible for compiling and maintaining an extensive repository of quiz papers, class notes, and other academic resources for both years. For second year electives, the team collects feedback from seniors about their courses and shares it with the junior batch, to help them make informed choices.

The REM Cell organizes academic support sessions for PGP1 and PGP-FABM1 students, particularly before quizzes, midterm examinations, and endterm examinations. The team collaborates with the L&D (Learning & Development) cells of various Career and Academic Clubs, such as Niche, Beta, and Equipoise—to source 'REM Takers', who conduct these sessions online. These sessions are recorded and shared with students, along with supplementary materials like notes, PPTs, and solution sheets. This year, the REM Cell introduced in-person remedial sessions tailored for visually impaired DA candidates, to meet their unique academic needs.

### Agile CCC

Agile- Computer & Connectivity Club (CCC), the IT Cell of IIMA, empowers students through technology. The club maintains infrastructure like networks and printers while developing and maintaining websites and applications and advising SMAs with various technical matters. This year, the club launched IIMA App- the first-of-its-kind mobile applications. It also helped in launching IIMA's first digital magazine, TRBC; launched the SOP portal for centralized info storage, and rebranded the Students' Corner to be a one-stop shop for student needs. On the physical infrastructure front, for the first time, Agile surpassed 1 Crore worth of gadget deals and onboarded 2 OEMs as corporate partners. It also revitalized the printer infrastructure in most dorms and initiated the purchase of enterprise-level printers. The club also undertakes other activities include conducting elections, merger of Club 3.0 and procurement of new licenses like Think-Cell and Canva. It provided assistance to SMAs in the form of an in-house Chaos website launch, exchange bidding, Zoom facilitations, and advised SAC on various policies, including the transition to the new constitution.

### Beta

Beta: The Finance and Investments Club generates awareness among students about careers in finance, assists in the placement process, and networks extensively within the financial services industry through a host of initiatives. The club had a remarkable year with over 20 initiatives, reinforcing its mission of promoting finance careers, aiding placements, and fostering industry ties.

Key highlights of the year include setting up the Student Investment Fund (Auxesis Capital) for IIMA, releasing the inaugural edition of the Beta Interview Compendium (covering finance interview compilations of various students across all roles that are typically made available in the SIPs), releasing the second edition of the Beta Industry Primer (covering 20+ diverse sectors), organizing 5+ speaker sessions/meets including those with Mr. Koushik Bhattacharyya (MD & Head of Industrials IB, Avendus Capital), Ms. Simranjit Kaur (Director, Avendus Capital), and Mr. Prashant Khemka (Founder, WhiteOak Capital), collaborating with various other IIMA clubs across events, and facilitating live project opportunities for the student community.

### Consult Club

The Consult Club strives to enhance students' insights into the consulting industry and support them in preparing for successful careers in the field. In view of this, it organized several activities throughout the year. The club conducted several sessions/workshops across the 'Conquer the Case' Series (case-solving workshops), including collaborating with Accenture Strategy, a case competition workshop in collaboration with Kepler Cannon, and outreach sessions, among others. The club organized CV review sessions and mock case interview sessions and partnered with AI platforms for pilot testing of mock cases. The club

continued its commitment to publishing high-quality preparation resources, with the key highlight being the annual Consult Prep Book (Case Book) 2024-25. This 11th edition of the document comprehensively included several new additions and enhancements, making it the biggest-ever edition. The Case Book garnered over 70,000 impressions on LinkedIn.

The club organized three case competitions, witnessing cumulative participation of more than 9,800 participants, and partnered with consulting firms (Kepler Cannon and Samagra) and other institutes (IIM Bangalore, IIM Calcutta, and ISB). It also initiated a case competitions' repository/tracker and conducted a mentorship session for the Consult Club of IIT Bombay. The club was awarded with the 'Continued Excellence Award' for taking forward the club legacy and maintaining excellence.

### **Cultcomm**

This year Cultcomm, the Cultural and Social Affairs Committee at IIMA, curated a range of events that united the IIMA community, created lasting memories, and celebrated the vibrant spirit of IIMA. The year kicked off with the Freshers event, where new members were warmly welcomed into IIMA's dynamic community. The 'Know Your Tuccha' activity sparked friendly connections and interactions among the first and second year students, while the Section Handover ceremony ensured smooth transitions of the section reigns to the new batch.

Tnite, the talent night event, showcased incredible performances, where sections competed in a spirited display of talent and teamwork. The club also organized celebration of cultural festivals including Onam, Ganesh Chaturthi, Garba, Diwali, and Christmas Week, filling the campus with joy and togetherness. The club also hosted New Year Party, Makar Sankranti celebrations, Prom Night, and Farewell. Holi brought vibrant hues, while the Survivor T-shirt contest sparked a creative flair. A new highlight this year included the Post-SIP Batch Party, cherishing the joy of a successful summer placement period.

### **Eloquence**

Eloquence- the soft skills club, began the year by creating a brand-new Discourse Cell, formed to encourage dialogue and discussions on campus. The club organized the E-Pal initiative, connecting over 350 incoming first-year PGP students to their anonymous virtual confidants before they even stepped foot on campus. The club also partnered with Mosaic and WLS to organize strategically curated and uniquely named GDs. Additionally, 'Thought Graffiti' turned the underpass wall into a canvas for unfiltered musings and emotions. The Open Mic Nights gave a platform to anyone who had something to say. Another event Speakeasy witnessed whimsy take center stage, with participants deliberating on a range of subjects. The club also conducted 'Page Turners @IIMA' under which reading sessions were held at LKP every weekend, which was joined by faculty and students alike. Eloquence strengthened its placement cell, and its placement preparation initiatives offered resources and guidance to work on crucial soft skills for both summer and final placements.

### **EntreVC**

EntreVC- the Entrepreneurship and Venture Capital Club continues to be the driving force behind campus entrepreneurial engagement and startup ecosystem immersion. This year, the club organized the 11th edition of EntreFair which saw record participation with over 900 students and more than 10 startups across eight domains, resulting in over 145 applications and 13 successful offers. Notably, second year PGP students were included for the first time to better align startup requirements with student availability.

This year the club launched 'Networking over Coffee', a cross-programme initiative connecting MBA, Executive MBA, and doctoral students for startup discussions, ideation, and mentorship. EntreVC also hosted the 'How to Start a Startup' (HTSAS) speaker series in collaboration with IIMA Ventures, featuring founders and VCs such as Rahul Dash (Purple), Saurabh Garg (NoBroker), Anurag Kedia (Pilgrim) and Manu Chandra (Sauce.VC), who shared insights on fundraising, market disruption, and scaling. Additionally, the club organized YoungCEO and the HULT Prize Challenge, offering hands-on learning in entrepreneurship and social impact. In partnership with IIT Bombay E-Cell, EntreVC conducted the Ahmedabad Chapter of the Entre Summit which included speaker sessions, mentorship rounds, and competitions.

### **Equipoise**

This year, Equipoise, the Economics Club, made efforts to make economics career-oriented for the student community. The club overhauled its approach to bridge the gap between abstract concepts and practical applications, allowing students from various backgrounds to connect with the subject in a meaningful way. Initiatives like the Economics Summers Primer provided structured mentorship for placements, highlighting the applicability of economics in consulting, finance, general management policy, among others. The club also explored new frontiers in experiential learning, and launched an analytics and finance simulation competition. Additionally, it re-launched Echo, as the inter-IIM economics newsletter, and launched Equizzitive, an interactive offline quiz format, providing opportunities for more interesting and stimulating discussions.

### **FABM Committee**

The FABM Committee aims to enhance the PGP-FABM's outreach among students. The club organizes a variety of activities, including industry interactions, speaker sessions, case competitions, quizzes, and content-driven initiatives like the bi-monthly 'Naturalist' newsletter. The committee spearheads Amaethon, India's largest food and agribusiness summit, featuring workshops, panel discussions, and speaker sessions. Additionally, it hosts other events and competitions that foster a holistic learning experience, contributing to IIM Ahmedabad's reputation as a hub for food and agribusiness excellence. Amaethon, the flagship summit, brings together industry leaders, policymakers, and students to explore innovative

solutions in agribusiness. The event includes national-level case competitions, cultural experiences, and initiatives like the Food Fest, which engages the local community with traditional and fusion cuisine. This year Amaethon attracted over 8,500 registrations and 4.6 Lakh impressions from more than 400 colleges across India.

### **Finesse**

Finesse, the Art Club, has continued to promote artistic expression and engagement within the campus community. Through various initiatives, the club provided students with opportunities to explore different art forms, develop their skills, and express their creativity. This year, PALETTES, the flagship art exhibition, attracted over 1500 attendees and raised 60,000 for CanKids KidsCan—a national society to support children with cancer. The club organized interactive workshops such as Calligraphy, Mandala Art, and Sketching to introduce participants to new techniques and encourage hands-on learning. The Open Art Room initiative provided a welcoming space for students and faculty to relax, de-stress, and express themselves through art. Additionally, a Live Painting Session engaged a large audience, demonstrating the power of creativity in bringing people together. Finesse also contributed to social impact by conducting art workshops for children at the Smile Summer Activity Camp.

### **Food and Agribusiness Club (FAB)**

The FAB Club is a dynamic platform dedicated to empowering the next generation of agri-leaders. The club is managed by a diverse group of students united by a shared passion for food and agriculture, committed to bridging the gap between academia and the dynamic realities of the industry.

### **Footloose**

Footloose – the Dance Club- unveiled its new logo and welcomed freshers with a Bollywood dance workshop. Footloose performed at the Freshers' Night for the Class of 2025, the club selection process was divided into four phases of dance and interactions, attracting interest from over 100 applicants. It conducted dance workshops for Smile students' performance. Footloose welcomed incoming exchange students by conducting workshops on Bollywood, Bhangra, and Garba. The club organized a 30-day Garba workshop for the entire IIMA community, culminating in a performance with over 70 participants and an audience of over 2500. In March, Footloose conducted its flagship event, Big Bang, after a hiatus of four years, collaborating with over 10 clubs. The event attracted over 150 participants from the IIMA community, including students, staff, faculty, and others. It featured several engaging performances and was attended by over 750 people. The club also performed on Institute Day and participated in Chaos 2025. The club concluded the year with a farewell performance for the Class of 2025.

### **Forum for Industry Interaction (FII)**

FII is a student-run consulting body that connects businesses with top management talent. It is ISO 9001:2008 certified, with strong ties with industry bodies like CIIE Incubation Fund, Cambridge Consulting Network, and NEOS. This year, FII successfully placed 85 students, pitched to over 100 clients, and converted more than 15 projects, delivering projects worth nearly Rs 20 lakhs. It provides expertise in Strategy Planning, Branding and Marketing, Financial Modelling, and Operations and Risk Management, catering to diverse industry needs. FII's notable clients include Colgate, Grades Buddy, Outlook, Matrimony.com, Renodia Diamond Pvt Limited, Jabroyd India Private Limited, Funds Research, Calorx Olive International School, Greenday, iDesk Consulting, Aadesh Foundation, RedeFin Capital, NJ Factor Investing, Nourishing Farms, and 1QR. With a track record of delivering cost-effective, high-impact solutions, FII continues to bridge the gap between industry and academia, offering fresh perspectives and actionable strategies to businesses.

### **General Management and Leadership Club (GMLC)**

GMLC aims to demystify general management and equip students with the skills to excel in diverse leadership roles. This year the club launched several new initiatives to elevate its impact and reach a broader audience. Counseling Booths and MentorMe were a few initiatives that aimed to guide students and connect them with experienced mentors, both within and beyond the club. The flagship Perfect Manager competition saw over 300 registrations, while competitions such as Equilead and MRC, which were hosted for the first time, secured national recognition.

To ensure easy access to information, GMLC introduced resources like the Industry Primer covering 15+ industries, revamped Prep Book, and Mini KYC Booklets. Intensive training through Marathon GDs and 120+ GD-PI slots ensured students were interview-ready. The GenLead Series helped students connect with industry leaders, offering valuable networking opportunities.

### **IDEOS**

This year, IDEOS- the Social Entrepreneurship and Impact Investment Club, launched the Social Mavericks Fellowship with the support from the PGP Batch of 1991, securing funding and mentorship for students passionate about impact sector and social entrepreneurship. The club's Catalysts for Change, Alum Talk series featured industry leaders, offering deep dives into impact investing, sustainability, and careers in the development sector. It also offered Live Projects—consulting for AI-driven waste management (SwachhAI) and helping NGOs strategize for Daan Utsav, India's festival of giving. The club's flagship events- TheQuest and Innovation Playground, saw students and social entrepreneurs from across the country pitch disruptive, impact-driven ideas, from Sign Assistive AI (real-time sign language translation) to Patra (developing paper waste management system)

and PrideConnect (addressing economic opportunities for the LGBTQIA+ community). IDEOS also hosted Empower, an inter-university hackathon blending technology and impact.

### **IIMActs: Cultural and Theatrical Society**

IIMActs, the cultural and theatrical society, had an eventful year marked by several events. The onboarding of the second year PGP students began with a two-stage selection process. In the first round, applicants submitted written entries demonstrating their creative potential, understanding of theatre, and commitment to the club. This was followed by an audition where applicants performed a short scene or monologue. This helped evaluate their acting skills, stage presence, and adaptability in a live performance setting. Sixteen talented members were selected to join the club after the auditions. As part of the incoming first-year PGP students, the club performed a captivating street play titled 'Sahara Bano', which aimed to energize the new batch and encourage them to join the club. With its impactful theme and engaging performances, the play showcased the club's spirit and its potential to address relevant societal issues through theatre. Additionally, during the 'Club Run', a traditional part of the orientation process, the club's PGP2 members performed short scenes in each classroom. The performances were designed to provide a glimpse into the club's activities, including acting, directing, and scriptwriting. These engaging scenes highlighted the club's creative energy and invited PGP1 students to participate in theatrical arts at the Institute.

Furthermore, the onboarding process for PGP1 students was equally intensive, comprising three rounds. The first two rounds involved written submissions where applicants expressed their passion for theatre and shared ideas for potential performances. The final round was an audition where applicants showcased their acting abilities through prepared scenes or improvisation, ensuring that the most passionate and talented individuals were selected to join the club. In another highlight, the club performed a full-length stage play, 'Metamorphosis' in the RJM auditorium for the IIMA community. The play was a creative adaptation of Franz Kafka's renowned work, reimagined to fit contemporary contexts while retaining its original essence. Performed by PGP2 members, the 1.5 hour-long play showcased exceptional acting, direction, and stage management skills. The performance received widespread acclaim and demonstrated the club's ability to deliver high-quality productions. Additionally, on Institute Day, the club presented a special play, 'Darbar-e-Ahmedabad', that reflected the themes and ethos of the Institute. This 25-minute-long self-written play was a collaborative effort involving PGP1 students, professors, and members of the Archives office. The performance highlighted the club's ability to blend creativity with institutional values and engage a diverse audience. It served as a memorable tribute to the Institute, celebrating its legacy through the medium of theatre.

### **IIM Anime**

IIM Anime is dedicated to fostering a thriving anime culture within the Institute's community.

Anime has transcended borders, evolving from mere entertainment into an immersive medium of artistic expression and storytelling. To celebrate this diversity, over the past year the club organized a range of exciting events, including anime screenings and quizzes. The club's flagship event, Anime Extravaganza, was a resounding success, engaging participants across two thrilling quiz sessions. Additionally, the club introduced a new event catering specifically to otaku culture—Anime Game Night.

### **The Literary Symposium Desk (LSD)**

The LSD aims to foster quizzing, writing, and debating excellence among students. It organized a wide range of events and activities throughout the year. From July to February, LSD organized events every nine days, keeping members actively engaged and fostering a strong sense of community. Quizzing was a major focus this year, with highlights including the IIMA Quizzing Festival. The events drew enthusiastic participation and showcased the club's commitment to promoting knowledge and curiosity. Additionally, the club also organized several informal quizzing sessions over the year.

The debating cell hosted two major debates that encouraged critical thinking and public speaking - the IIMA PD and the Faculty-Student Debate. Throughout the year, LSD remained dedicated to creating opportunities for learning and intellectual growth through quizzes, debates, or informal sessions.

### **MAD (Movies and Design Club)**

MAD club aims to explore movies and design. This year, the club conducted screenings of over 10 movies including Interstellar and 12th Fail, among others, creating shared moments of awe, laughter, and reflection. The club also organized movie quizzes which tested cinephiles' knowledge, while the MAD Ad Contest challenged participants to craft compelling narratives that blurred the lines between marketing and storytelling. Taking their passion for cinema a step further, the club members also explored the art of filmmaking. From scripting to cinematography, editing to production, the members brought stories to life through short films that showcased the raw creative talent on campus. Additionally, the club's cinematography and editing teams captured the essence of IIMA's vibrant culture, producing stunning after-movies for T-Nite, Garba Night, Diwali, and Onam.

### **Media Cell**

This year, the Media Cell redefined storytelling with fresh initiatives that left a mark. The activities began with publishing the Welcome Book, a go-to guide for first-year PGP students, ensuring they felt at home from day one. Their welcome continued with Sangam, a lively blend of music, theatre, and camaraderie. Breaking new ground,

the club launched The Red Bricks Chronicles (TRBC)—a newsletter spotlighting campus events, discussions, and creative voices. Furthermore, the Frames & Tales Quest kept students engaged through a series of media-centric competitions. To support first-year PGP students through their SIP journey, the Media Cell introduced a Placement Guidance Magazine, with insights, tips, and fun anecdotes from seniors. The club also publishes the Annual Magazine celebrating the best of IIMA—stories, experiences, and perspectives from across the community.

### **Mentorship Cell**

The Mentorship Cell facilitated the smooth onboarding of the batch of 2024-26. The cell organized various activities for the batch, providing them a platform to interact and know their colleagues better. The cell organized the second edition of the MC Olympics and the latest edition of its flagship campus Treasure Hunt, with each event attracting more than 400 registrations. It also organized online Faccha-Tuccha meets, with participation from nearly 400 first year and 150 second-year PGP students. The cell also initiated the AWT Prep discord channel to provide a public forum for IIMA aspirants. The cell conducted four open houses throughout the year to provide community members, especially first-year PGP students with a safe forum to discuss their concerns and challenges.

### **Mosaic**

Mosaic, as the LGBTQ Resource Group, advocates for equitable policies and helps foster a sense of community and belongingness on the campus. This was a year of transition for the club with a change in its name and logo to mark a change in its orientation. The club submitted a petition to the Board of Governors asking for administrative changes, infrastructural improvements, and improved sensitisation efforts. A curated collection of books revolving around the queer community, their lives, and their issues was put on display in the VSL. To support incoming queer students, a mentorship programme was launched, and a verified list of queer-affirmative mental health practitioners was shared with the IIMA community.

Events like IIM A-B-C wide case competition, GD, Queer Quiz, Open House were organized to increase awareness, and a Zine Making session and Self - Exhibition allowed community members to showcase their creativity. Lastly, the club also organized a Flea Market on Valentine's Day, featuring queer-owned businesses, garnering appreciation from the IIMA community.

### **Mess & Vendor Relations Committee**

This year, the Mess and Vendor Relations Committee organized a memorable farewell dinner, New Year dinner, and the Harvard dinner. The committee also hosted the 'Joy of Giving' lunch to honor those who have made our lives easier. During the year, the committee onboarded the 'Nestle KitKat Breakzone', marking West India's first retail outlet, alongside 'JBN Yummy'. It also changed the mess vendor this year and facilitated the installation of vending machines on campus.

### **Niche (The Marketing Club)**

This year, Niche worked towards bringing high-quality opportunities to the IIMA community through impactful speaker sessions, engaging competitions, meaningful collaborations, and structured placement support. This year, speaker sessions saw a 30% increase in attendance, featuring leaders from P&G, ITC, and HUL. In a first, Niche introduced the AI in Marketing workshop and Unique Selling Prowess podcast, expanding learning avenues. Competitions like Kotler's Konundrum, Adverdict, and Markwiz challenged participants to think beyond the obvious and apply marketing in dynamic ways. The club also collaborated with external institutions, including launching its first-ever live project, giving students real-world problem-solving experience. To support placements, Niche conducted over 200 mock GDs, 110 mock interviews, and extensive CV reviews, alongside launching the revised edition of the Marketing Prepbook and a new Interview Repository. The effort of 38 members made these opportunities possible, ensuring Niche remained a space for learning and growth.

### **Optima**

Being the Operations Club at IIMA, Optima fosters an operations-centric mindset and career opportunities through diverse initiatives. The club launched the Optima Prep Book on September 18, 2024, covering operations concepts like supply chain management, inventory control, production methods, quality management, logistics, and Just-in-Time strategies. It included company profiles of Amazon, Flipkart, HUL, and Reliance; value chain analyses of major industries, and insights on AI, IoT, Blockchain, and Industry 4.0. for placements. Optima conducted CV reviews with over 50 CVs reviewed on CV Day, over 40 mock interviews, and 30 group discussions, mentoring more than 100 students.

Optima organized several flagship competitions during the year. These included SimulOps 2024, a business simulation event with over 9,400 impressions, OpStrat 2024, a three-stage case competition, which received over 8,400 impressions, Oplivion— an article competition on operations trends with more than 33,000 impressions, and OpsVision – a first-year MBA case competition which saw participation from 761 teams and gained over 35,000 impressions. The club also facilitated Lean Six Sigma certifications and secured a 10% revenue-sharing deal with KOED Learning. The Live Projects Cell engaged Siemens, Ratnadeep, Adani Solar, and others for real-world projects. Optima contributed through publications (OpsInsights, OpsBulletin) and branding efforts. By driving learning, industry exposure, and leadership, Optima continues to make significant contributions to the learning and professional development of IIMA students.

### **Panacea**

Panacea is the healthcare club at IIMA which conducted impactful initiatives promoting health and well-being throughout the year. On International Yoga Day, an Upa-Yoga session with Isha Foundation introduced participants

to basic yoga techniques for stress relief. Two blood donation camps, in collaboration with Prathima Blood Bank, witnessed over 200 donors. The Emergency Response Cell developed clear medical reimbursement guidelines and an auto-fill SOP manual for efficient processing. The Mental Health Cell launched campus-wide posters with counseling details and introduced the 'Emotional Senti-meter' to encourage emotional expression. Additionally, collaboration with 1to1 Help provided therapy sessions post-TRBS crisis. Infrastructure improvements, such as 24/7 nursing and physiotherapy services, were achieved with SAO and Chair-SHAW. A pioneer initiative, Mental Health Awareness Week, featuring pottery, art therapy, and a movie screening, promoted healing and reduced stigma. Lastly, a health sensitization session for the children supported by Prayaas educated more than 25 children on healthy habits and substance abuse.

### Perspectives

Perspectives, the photography club, plays a vital role in capturing the essence of campus life, and maintaining dedication over the years. From Fachhas induction week onwards, the team meticulously covers events, including club activities and festivals like Prom Nite and T-nite, ensuring comprehensive documentation. This year, in addition to covering various events across campus, the club aimed to revamp the art of storytelling. For this, the club conducted photography workshops like Flatlay and Light Painting and organized photo walks to admire the beauty of the heritage. Over 70 events were covered throughout the year, solidifying Perspectives' presence in capturing diverse experiences within the IIMA community.

Club and dorm photoshoots, along with updating the mess photo gallery, remain part of its cherished traditions. Additionally, Perspectives continued to publish its bimonthly photography magazine, shedding light on the theoretical aspects of photography. It also encouraged the talents of the IIMA community and other B-schools through various competitions, fostering creativity and a passion for photography.

### Prayaas

Prayaas is a social initiative that provides holistic education to over 80 underprivileged children. The club conducts supplementary evening classes for students from classes 1-12 and runs a mentorship programme to guide them in academics and career choices.

The club conducts fundraisings throughout the year and the funds are utilized to pay students' school fees and teachers' salaries. It organizes events such as festivals, birthday celebrations, art competitions, computer workshops, good-touch/bad-touch sessions, and basics of finance workshops in collaboration with other IIMA clubs and the community. This year, the club expanded engagement through community visits and celebrations of Ganesh Chaturthi and Navratri, strengthening their bond with the students. Its flagship event, 'A Day at IIMA', saw 90 registrations, where participants experienced life at IIMA, including surprise quizzes mirroring the IIMA

classroom experience. The wish-tree event, where the IIMA community comes together to give Christmas gifts to the students, saw the participation of more than 60 donors.

### Prakriti

Prakriti- the Nature and Sustainability club continued its legacy of driving sustainability initiatives through impactful events and collaborations. The year began with the Book Collection Drive, where books, course materials, and notebooks were collected for recycling, ensuring resources found a second life. Additionally, the Cloth Collection Drive encouraged the IIMA community to donate wearable clothes, which were later distributed to NGOs supporting the underprivileged. Prakriti conducted SustainWiz Quiz, where participants tested their knowledge on sustainability. The Impact Ink - Article Writing Competition provided a platform for students to express their thoughts on sustainability and social impact.

Spreading awareness remained a key focus, with the Green Gazette (Summer Edition) covering corporate green initiatives, sustainability trends, and circular economy insights. During Daan Utsav, Prakriti collaborated with Goonj to collect clothes, shoes, and stationery, reinforcing the spirit of giving. This was followed by the Gift Distribution Drive, where gifts and stationery were donated to the children supported by Prayaas. Promoting sustainability through creativity, Pot Your Passion encouraged students to paint terracotta pots and plant saplings, blending artistic expression with environmental consciousness. The club also submitted a detailed list of infrastructure improvement proposals for campus enhancements to the administration. Prakriti reinforced its commitment to sustainability through these initiatives while fostering engagement across the IIMA community.

### ProdMan Club

The ProdMan Club, aims to shape the brightest minds into future leaders of Product Management. The club provides students with career support, learning opportunities, and connections through mock interviews, CV reviews, alumni connections, placement resources, speaker sessions, case competitions, and networking with alumni and industry experts. This year, the club conducted industry speaker sessions with leaders from Google, Adobe, and Browserstack, among others. It also hosted its flagship event Product Wizards: Gen AI Revolution which saw over 3000 registrations. It organized the first edition of PM Vision - the Product Pitching competition, as a part of WIMWI Product Weekend, and launched resources like the Futuristic Outlook PM PrepBook and Interview Experience Handbook to guide aspiring product managers. With their extensive mentorship programme, the club helped over 100 students prepare for their dream PM roles. ProdMan's publications, including ProdMag and InfoDigest, keep the IIMA community informed about the product world.



## **RTERC**

The Right to Education Resource Centre (RTERC) works to address gaps and implementation challenges in Section 12(1)(c) of the RTE Act, 2010. This year, RTERC organized its flagship initiative—the Winter School. With over 150 applications and 70 students selected, the programme offered an intensive, multi-day learning experience focused on three key approaches: grassroots advocacy, tech-driven innovation, and policy analysis and systemic reform.

Participants engaged in thought-provoking sessions with leading educators, policy experts, and non-profit leaders, alongside immersive field visits and activities like the Privilege Walk. These diverse formats helped bridge classroom concepts with real-world challenges—encouraging students to critically examine systemic inequities, explore scalable tech solutions, and understand the role of governance and community empowerment in driving education reform. Additionally, RTERC collaborated with Prayaas to host a Diwali celebration for underprivileged children, reinforcing its grassroots engagement. The team also organized the long-running case competition Parivartan during TRBS, in partnership with Akshara and Aasman Foundation, encouraging students to ideate on innovative, impact-driven solutions in education. Through these initiatives, RTERC continues to champion student-led, action-oriented efforts to make education more inclusive, equitable, and effective.

## **ShARE IIMA – The Social Impact Consulting Club**

ShARE IIMA is a social impact consulting club that bridges the gap between business strategy and sustainability. It operates at the crossroads of education and consulting, fostering a leadership mindset through its 'Doing Well by Doing Good' philosophy. The club equips students with real-world consulting experience by engaging in live projects with startups, organizing case competitions, and hosting speaker sessions on impact-driven business models. This year, the club executed a series of impactful initiatives, including the Mind Spark Social Impact Consulting Quiz, Impact Ink Article Writing Competition, and Ground Zero Case Competition, attracting over 2,500 participants. The club also facilitated startup collaborations, securing live consulting projects aligned with sustainability goals like wicked Broz and wastelink.co. Additionally, it launched structured learning modules for members, released monthly newsletters, and expanded social media outreach, boosting engagement significantly. Through partnerships with organizations like Goonj Foundation, the club spearheaded donation drives, reinforcing its commitment to social good. With a dynamic team structure and a clear vision, ShARE IIMA continues to empower future leaders to create meaningful impact through strategic problem-solving and sustainable business practices.

## **SportsComm**

The sports committee organized several events this year including the inter-section war Aakrosh and an intra-campus recreational Frisbee league to reignite Frisbee culture. Section D emerged winners in Aakrosh, and the second year PGP cohort edged out the incoming students in the battle of the batches – Yalgaar. Over the year, the IIMA community had a chance to participate in standalone sporting events organized by SportsComm, including squash, TT for women, and badminton for men. IIMA's flagship event Shaurya was a success with 14 colleges participating in 16 sporting events. Additionally, the committee worked hard to send a well-prepared and energized contingent to IIML for Sangharsh, accompanied by coaches for the first time in a few years.

## **Students Against Sexual Harassment Club (SASH)**

SASH, or Students Against Sexual Harassment, stands as a beacon of support and awareness amidst both deafening silence and hushed concerns. The club's mission is to cultivate a culture where everyone feels safe, respected, and heard. By offering accessibility and a peer-driven perspective, the club provides crucial support in navigating sensitive situations, ensuring that no one feels alone in their struggles. As an awareness body, SASH plays an active role in educating students about the support systems available to them, while also demystifying the workings of CMGI. Through their efforts, they strive to create an environment where individuals feel empowered to seek help without hesitation. SASH serves as a constant reminder that assistance, guidance, and solidarity are always within reach.

This year, the club's initiatives spanned a range of awareness and empowerment activities, including a screening of Bombshell, an essay writing competition, engaging social media campaigns, and an interactive Good Touch - Bad Touch workshop for the children supported by Prayaas. Additionally, the club conducted a Taekwondo self-defence workshop, equipping participants with practical skills.

## **Students' Alumni and External Relations Committee (SAERC)**

Students' Alumni and External Relations Committee fosters student-alumni relations through an array of events and initiatives. This year, it organized Synchrony events conducted across several national and international chapters in over 10 cities with sponsorships from Heineken and Pepe Jeans, among others. The committee held more than 10 events for interactions with prolific alumni such as Mr. Harsha Bhogle, Dr. Anish Shah, and Mr. Parth Sinha. Furthermore, interactive and nostalgic reunions were hosted for the classes of PGP 1974, 1999, 2019 as well as PGPX 2009 and 2014. The year also witnessed strong collaborations with the ProdMan, GMLC, Niche, Consult club, TEDx, and TRBS clubs to conduct sessions benefiting the entire IIMA community. Under its podcast series Redefining the Box, the committee conducted and published five insightful interviews with key alumni

including Sanjeev Bikhchandani, Harsha Bhogle, and Alpesh Shah. External connections were enhanced through event collaborations with ISB, NID, the WEF, alongside brand collaborations for student benefit with Zomato and Swiggy. SAERC also hosted Hon. Minister and BJP President- Mr. JP Nadda for an enlightening session. Additionally, it facilitated mentorship programme for first and second-year PGP students. SAERC helped build alumni relations through events such as Young Alumni Achiever's Award, Distinguished Alumni Lecture Series, and Redefine the Box Podcast Series, among others.

### **SMILE (Student Mediated Initiative for Learning to Excel)**

SMILE, a beacon of joy and hope, aims to empower over 120 underprivileged children from grades 6 to 12 through quality education, mentorship, and life lessons. With an unwavering commitment of their teachers and student volunteers, the club worked to bridge grade-level gaps and foster a love for learning. Alongside academics, children were encouraged to explore their passions in art, craft, music, dance, drama, and sports through engaging events such as the Summer Activity Camp, Sports Day, and the Christmas Exhibition. Additionally, SMILE aims to cultivate a spirit of inclusivity, kindness, and unity by celebrating festivals like Independence Day, Navratri, and Children's Day. These events not only create happy memories for the children but also provide an opportunity for the IIMA community to volunteer and become an integral part of this initiative. To further support their growth, the club conducted career awareness sessions and organized community visits, enabling them to cater to the children's needs more effectively. In collaboration with Prayaas Foundation, the club provided financial aid, stationery kits, and medical supplies to support the children's educational journey.

### **TEDxIIMAhmedabad**

TEDxIIMAhmedabad is a platform that brings together thought leaders, innovators, and changemakers to share ideas that inspire and spark meaningful conversations. Organized by a passionate team of students, the event celebrates diverse perspectives, featuring speakers from fields such as technology, consulting, politics, sports, and the arts. The latest edition of TEDxIIMAhmedabad, held on December 29, 2024, was a testament to creativity, perseverance, and teamwork. The club curated an impressive lineup of eight speakers from different domains, including sports, politics, technology, social work, and defense. The event saw enthusiastic participation of audience, engaging talks that challenged conventional thinking, shared personal journeys of resilience, and highlighted the power of ideas in shaping the future. TEDxIIMAhmedabad continues to be a platform where stories come to life, and ideas find a voice, leaving a lasting impact on everyone involved.

### **Virasat- The Heritage Club**

Virasat, the Heritage Club of IIMA, continues its mission of bringing history to life. This year, it curated engaging events to ensure heritage remains an integral part of campus life. The club organized Manzar: The Photo Essay Competition, where participants captured the essence of history through their lens, showcasing stunning photographs and essays. The Heritage Campus Tours introduced the incoming 2026 batch and exchange students to IIMA's architectural grandeur, while special walks welcomed alumni, dignitaries, and corporate leaders to discover and reminisce iconic landmarks from LKP to KLMD archives. Beyond IIMA, Old City Heritage Walks took participants to explore Ahmedabad's rich past from Siddi Saiyyed Mosque to the bustling Manek Chowk. The Ahmedabad City Tour further traced the city from Sabarmati Ashram to Bal Harir ni Vav. A Virasat Day Trip to Rani ki Vav and Sun Temple Modhera furthered Virasat's commitment to deepen connection with India's heritage. Within the campus, festivals were celebrated with great enthusiasm, from Diwali 'Most Lit Room' contest to Uttarayan and Lohri, beautifully bringing out the heritage embedded in our surroundings. A Thematic Book Display on World Tourism Day at the Vikram Sarabhai Library showcased award winning books that delved into heritage, weaving narratives of human struggle, migration, and cultural interplay. Virasat's Newsletter and Editorial acted as informative avenues with an engaging crossword puzzle.

### **Women Leadership Society (WLS)**

The Women Leadership Society (WLS) aims to create a gender-equal society by raising awareness about women's challenges, educating to empower, and building a supportive network. WLS seeks to foster an ecosystem that nurtures women leaders, helping them overcome barriers and achieve their potential. By providing a platform for connection, resource sharing, and mentorship, WLS enables women to lead and thrive, contributing to a more just and equitable society. Through its efforts, WLS strives to create a world where gender is no longer a limitation, and everyone has equal opportunities to succeed.

### **Chaos**

The 30th edition of Chaos, IIMA's iconic annual cultural festival, unfolded from January 9-12, 2025, celebrating three decades of creativity, energy, and talent. With the nostalgic theme of 'Déjà vu', the festival beautifully captured 90s culture through vibrant decorations and a dynamic lineup of events. Inaugurated by Prof. Bharat Bhasker and Prof. Balagopal Gopalkrishnan alongside the Chaos team, the event commenced with a community plantation drive and a mesmerizing Mohan Veena performance by Grammy winner Pt. Vishwa Mohan Bhatt.

Chaos 2025 hosted star-studded pro-nights, featuring Grammy winner Ricky Kej, Bollywood music sensation Amit Trivedi, and the electrifying Pineapple Express and DJ Tremont. Additionally, distinguished speaker sessions showcased luminaries like Paytm CEO Vijay Sekhar Sharma, Ex-CJI D.Y. Chandrachud, and MP Dr. Sudhansu

Tiwari, delving into themes of leadership, sustainability, and innovation. Competitions like Crescendo, Razzmatazz, Stage Play, and AdMad highlighted the boundless creativity of participants, while workshops offered hands-on learning in design thinking, art valuation, and filmmaking. Highlights included Prof. Amit Karna's innovative design workshop, Prof. Satish Deodhar's insights into Indian economic wisdom, Prof. Prashant Das's Art Valuation C investments and engaging sessions on influencer marketing and salsa.

Informal attractions added excitement with rides, games, and VR experiences. The Indian Army's weapon display and brand engagements from Canara Bank, TVS Motors, ShemarooMe, and Zydus Wellness enhanced the fest's allure. Partners like Campa, SBI, HDFC Bank, and CREDAI Ahmedabad amplified the festival's reach, emphasizing its prominence. Chaos 2025 concluded as a grand celebration of culture, creativity, and community, offering an unforgettable blend of art, learning, and entertainment, cementing its legacy as a premier cultural festival.



## 6.4 SPORTS AND RECREATION ACTIVITIES

The SARA Committee oversees the sports activities on the campus. Any employee can become a member of SARA by paying a nominal subscription fee. The Institute has the following sports facilities on campus

<b>Outdoor</b>	Two Tennis Courts One Basketball Court One Volleyball court Two Football Grounds One Kho-Kho court
<b>Indoor (Sports Complex, Main Campus)</b>	Two Badminton Courts Two Table Tennis Courts One Squash room One Snooker room
<b>Indoor (Sports Complex, New Campus)</b>	Two Squash rooms Three Badminton Courts Swimming Pool Gym Room for Strength Section Gym Room for Cardio Section Yoga Room

Free Yoga classes are conducted twice a day for the community. Additionally, SARA offers coaching facilities for the community in football, tennis, squash, badminton, table tennis and the gym. Students are default members of SARA, while the membership is extended to family members and the employees and their families for an annual fee.

Free yoga classes for the community are conducted in the Yoga Room next to the Fitness Centre for the morning batch (7:00–8:00 AM), and in the Yoga Room at the New Sports Complex for the evening batch (6:30–7:30 PM).

### Sports Day

The SARA Committee organized Sports Day for community members on January 26, 2025, to encourage fitness and fun. Events included running race, musical chairs, lemon-on-spoon race, three-legged race, piggyback race, sack race, slow cycling, mat race, brick race, and wheelbarrow race. The event witnessed enthusiastic participation from all age groups and concluded successfully with high energy and community spirit.

### International Yoga Day

The SARA Committee celebrated the 10<sup>th</sup> International Day of Yoga on June 21, 2024, with enthusiastic participation from community members. Y-Break activities were conducted across various departments to promote wellness at the workplace. The sessions were led by a Yoga instructor, making the event both engaging and impactful.

## PRAVEG

Praveg 2024, the first-ever marathon held on campus with the theme 'Bringing Togetherness', was conducted successfully. The event featured two categories: a 10 km competitive run and a 5 km non-competitive run for children under 14 years. The marathon was flagged off by the Director, who highlighted the significance of fitness, well-being, and strengthening the sense of community on campus.

## Student Tournaments

Students enthusiastically participated in internal tournaments such as Aakrosh, Yalgaar, and Shaurya, and represented the Institute at Sangharsh 2024, hosted by IIM Lucknow in January 2025. Over 220 IIMA students took part in Sangharsh, winning gold medals in events including Tennis, Table Tennis, and Squash. Ultimate Frisbee, a signature sport among IIMA students, continues to be actively played at night on the Louis Kahn Plaza lawns. To foster community engagement, Sportscomm organized the screening of two Cricket World Cup matches, bringing together students, faculty, and staff in support of the national team. Under the Squash Ladder ranking system, a total of 188 matches were conducted during the year. Two new events - the TT Women's Open and the Badminton Men's Open - were introduced, receiving wide participation from various community cohorts.

## Swimming Competition

The SARA Committee organized the 2<sup>nd</sup> Annual Swimming Competition for the IIMA community, featuring various events including Freestyle, Backstroke, Breaststroke, Butterfly, Relay, and Medley Relay across different age groups. Separate races were conducted for men, women, and children. Prizes were awarded to first and second place winners in each category, promoting sportsmanship and active participation.

## Session with Harmanpreet Kaur, Cricket Captain

As part of its initiative to promote sports and inspirational leadership, the SARA Committee hosted an interactive session with Harmanpreet Kaur, Captain of the Indian National Women's Cricket Team. The event saw enthusiastic participation from the entire IIMA community. A Q&A segment allowed the audience to interact with Ms. Kaur and gain insights into her journey and leadership in sports.

## Movie Screening

A movie, Inside Out 2 (2024), was screened on October 25, 2024.



# 7. IMPACT AND OUTREACH

## 7.1 ALUMNI ACTIVITIES

The Alumni and External Relations (AER) office conducted several significant activities during the year 2024-25. Some of the prominent activities included - successful completion of convocation related activities, holding the Young Alumni Achiever's Award 2024, 2<sup>nd</sup> IIMA Healthcare Summit, and arranging six reunions on the campus, among others. The AER office was also involved in the visits of many dignitaries at the Institute. Here is a brief look at some of the noteworthy activities of the AER Office.

### YOUNG ALUMNI ACHIEVERS AWARD

The Young Alumni Achiever's Awards acknowledge and celebrate the achievements of young leaders who have left an inspiring mark across diverse domains. The announcement of the YAAA recipients for the year 2024 was made on July 23, 2024. Subsequently, preparations were made for a physical event scheduled for November 04, 2024. As part of the pre-event activities, the awardees participated in a media interaction alongside the esteemed Dean-AER and the Director. Additionally, a video interview session was arranged for November 05, 2024. The grand award ceremony took place on November 04, 2024, where the deserving awardees were duly honored with certificates and trophies in recognition of their outstanding achievements.

No	Name	Batch	CATEGORY	DESIGNATION	ORGANISATION
1	Mr. Siddhartha Surana	PGP-ABM 2005	Arts, Entertainment, Sports	Gold Medalist in National Championship (for Archery) and High-Altitude Trekking	-
2	Ms. Aarti Nihalani	PGP 2009	Corporate Leadership	Partner & Co-head of India	Oliver Wyman
3	Mr. Devarajan Nambakam	PGP 2006	Corporate Leadership	Managing Director & Co-Head of India Investment Banking	Goldman Sachs
4	Ms. Geetika Mehta	PGP 2003	Corporate Leadership	Managing Director	Nivea India Pvt Ltd
5	Mr. Kapil Modi	PGP 2008	Corporate Leadership	Managing Director & Partner	Carlyle India Private Equity
6	Ms. Madhurima Agarwal	PGP 2003	Corporate Leadership	Managing Director	Microsoft for Startups
7	Mr. Vivek Vikram Singh	PGP 2005	Corporate Leadership	Managing Director & Group CEO	Sona Comstar
8	Mr. Abhinav Jain	PGP 2011	Entrepreneurship	Founder & CEO	Shop101
9	Mr. Amit Kumar Agarwal	PGP 2004	Entrepreneurship	Co-Founder & CEO	NoBroker.com
10	Mr. Rahul Dash	PGP 2009	Entrepreneurship	Co-Founder & COO	Purple
11	Ms. Rashmi Daga	PGP 2003	Entrepreneurship	Founder & CEO	Fresh Menu
12	Mr. Kamanasish Sen	PGP 2011	Social /Public Service	Superintendent of Police, IPS, West Bengal	Government of India
13	Mr. Utsav Kheria	PGP 2011	Social /Public Service	Co-Founder	Rocket Learning



## CHAPTER ACTIVITIES

The Alumni Chapters organized formal events, speaker sessions, talk shows, etc., and **Appendix N** provides details of chapter activities during the reporting period.

## SYNCHRONY

Synchrony 2024 was the first major event of the academic year, organized by the Students' Alumni and External Relations Committee (SAERC). The events were held across multiple cities including Delhi NCR, Mumbai, Bengaluru, Hyderabad, Chennai, Kolkata, Pune, Jaipur, and Ahmedabad for 9 region chapters from May 18 to June 02, 2024. These featured interactive games, mentorship opportunities and prizes, curated in collaboration with sponsors such as United Breweries

(Heineken and Kingfisher), Pepe Jeans, and the Central Bank of India. With over 2000 attendees, the events showcased strong alumni network bonds.

## ALUMNI REUNIONS

### Campus Reunions: Batch Milestone Reunions

The Alumni & External Relations Office organized 6 reunions on campus in the AY 2024 – 2025 gathering over 300 alums.

A gala dinner was hosted for the Golden Jubilee Batch inviting alums, spouses, faculty, alumni from Ahmedabad Chapter, officers with families along with Endowment and SAERC team members.

No	BATCH	MILESTONE	DATES		No. of Attendees
			From	To	
1	Class of 1974	Golden Jubilee Reunion (50 Years)	13-12-2024	15-12-2024	56
2	Class of 1999	Silver Jubilee Reunion (25 Years)	27-12-2024	29-12-2024	106
3	Class of 2014	Tin Reunion (10 years)	20-12-2024	22-12-2024	85
4	Class of 2014 PGPX	Tin Reunion (10 years)	27-12-2024	29-12-2024	11
5	Class of 2009 PGPX	Crystal Reunion (15 year)	30-12-2024	01-01-2025	36
6	Class of 2019 PGP	Wood Reunion (5 year)	28-09-2024	29-09-2024	48

## VISITS OF DIGNITARIES TO IIMA

### Visit of the Ambassador of Luxembourg to India

Her Excellency Mrs. Peggy Frantzen, Ambassador of Luxembourg to India, and Mr. Marin Njavro, Managing Director of the Luxembourg School of Business (LSB), along with Mr. Jesal Doshi, Senior Advisor to the Dean of LSB, and Mr. Abhishek Wadehra, Economic Advisor at the Luxembourg Embassy in New Delhi, visited the Institute on June 11, 2024. The delegation held a meeting with the Director, Dean (Programmes), Dean (Alumni & External Relations), and Chairperson of the BPGP programme to discuss on a proposal of the Luxembourg School of Business for establishment of a first-of-its-kind partnership between the LSB, GIFT City International Financial Services Centre, and IIMA for possible joint delivery of LSB's Financial Industry Management Programme.

### Visit of the Ambassador of France to India

His Excellency Mr. Thierry Mathou, Ambassador of France to India, along with Mr. Jean-Marc Séré Charlet, Consul General; Mr. Emmanuel Bottiau, Director of Alliance Française; Mr. Mayeul Coulon, Science and Academic Cooperation Officer; and Mr. Sujit Nair, Campus France Manager, visited the Institute on July 2, 2024. The delegation met with the Director, Dean (Faculty), Dean (Alumni & External Relations), Chairperson of Executive Education Programmes, and Ms. Usha Bora to discuss cooperation in the field of management studies, specifically with regards to the luxury industry project at IIMA.

### Visit of Singapore Management University delegation

A delegation including Mr. Matthew Lee, Director, and Mr. Tau Wee, Assistant Director, International Office, Singapore Management University (SMU), visited IIMA on December 10, 2024. The delegation had a meeting with the Director, Officiating Dean-AER, PGP Chair and Prof. Joshy Jacob to discuss the collaboration on Fintech and related courses and the possibility of Concurrent Masters Collaboration.

### Visit of Hiroshima University Delegation

A delegation from Hiroshima University visited the Institute on January 25, 2025. The delegation comprised Dr. Mitsuo Ochi, President, Hiroshima University; Dr. Shinji Kaneko, Executive Vice President, Hiroshima University; and Ms. Yu Watanabe, Senior Staff, International Office, Hiroshima University. The delegation met with the Director, Dean (Programmes); Chairperson, PGP; and Prof. Prem Pangotra.

### Visit of Wei Kang Wong, Enterprise SG

Mr. Wei Kang, Regional Director of Enterprise Singapore for West India, visited IIMA on June 25, 2024 and met with Dean (AER) and AVP-AEP. The primary focus of his visit was to explore potential collaborations between IIMA and other educational institutions in Gujarat, as well as to connect with local organizations within the semiconductor and manufacturing ecosystems.

### Visit of 100-member Central Asian Youth Delegation

A 100-member Central Asian Youth Delegation visited IIMA on March 8, 2024 and engaged in a detailed interaction where they were introduced to various programmes offered at IIMA, highlighting the Institute's academic excellence and cultural environment.

### Visit of 32 media journalists/Content Creators from countries of Central and West African regions

A delegation of 32 media journalists and content creators visited IIMA on October 29, 2024. The visit included a campus tour and an interactive session with around 15 students, followed by a Q&A segment. The delegation participated in an interactive session with the Director, Dean (Faculty), Dean (Programmes), Officiating Dean (AER), Professor-in-Charge of Administration, Chairperson of PGPX, Chairperson of Doctoral Programme in Management, Chairperson of Research & Publication, Chairperson of IIMA Ventures, and CEO of Endowment Office.

### Visit of Dr. Klaus Dirk Herwig, Director, Hydrogy Group SE

Dr. Klaus Dirk Herwig, Director of Hydrogy Group SE, Germany, visited IIMA on December 16, 2024. He met with the Director and Officiating Dean (AER), Prof. Sanjay Verma, to discuss the market ramp-up of the climate-friendly energy industry in India on the way to independence from fossil fuels and their expensive imports.

## ALUMNI SPECIAL INTEREST GROUPS (ASIGs)

### Podcast

The Women ASIG collaborated with the Women Leadership Society (WLS) student club and recorded a podcast on May 12, 2024. The event, themed 'She Means Business', featured Ms Chhavi Moodgal from IIMA as a speaker to highlight her unique journey while shedding light on challenges faced by women in workplaces and ways of fostering inclusion in work cultures.

### Annual General Meeting of the Healthcare ASIG

An Annual General Meeting was held for the Healthcare ASIG Members, on January 17, 2025 comprising over 300 active alumni members with valuable healthcare sector experience. This meeting served as a platform to review past achievements and set objectives for the upcoming year.

### IIMA Healthcare Summit 2025

The second edition of the IIMA Healthcare Summit was held on January 18, 2025 at the IIMA campus. The Summit was organized by the Alumni and External Relations Office in collaboration with the Healthcare Alumni Special Interest Group (ASIG) and the Centre for Management of Health Services (CMHS). This year's summit was themed

'Advancing Healthcare for India @ 2047'. Shri J. P. Nadda, Hon'ble Minister of Health & Family Welfare, and Chemicals & Fertilizers graced the event as the chief guest, alongside other distinguished leaders from the government, key regulatory bodies, and the healthcare ecosystem.

The key highlights included two panel discussions, a fireside chat, a startup showcase, and the Healthcare Hackathon. The summit also saw the launch of the CMHS report 'From LABS to JABS' on COVID-19 vaccination scale-up in India. Additionally, during the summit, a Letter of Intent was signed between IIMA and Novo Nordisk India Private Limited to establish a research fund in Non-Communicable Diseases (NCDs), obesity, and capacity building. The Hon'ble Minister also interacted with 75 students from the PGP and PGPX cohorts on 'Viksit Bharat and Leadership', inspiring future leaders. The summit received extensive media coverage, both nationally and regionally.

## EXTERNAL COLLABORATIONS

### Academic Collaboration

Prof. Bharat Bhasker, Director, IIMA, and Prof. Sunil Maheshwari, Dean, Alumni and External Relations had the following meeting /event during their visit to the US from February 22 to March 2, 2024:

- Haas School of Business, UC Berkeley:
  - Satish Anandaswamy, Professional Faculty in Finance
  - Abhishek Nagaraj, Assistant Professor of Management of Organizations
- Stanford GSB:
  - Navdeep Sahni, Associate Professor of Marketing
  - Sridhar Narayanan, Professor of Marketing
- Alumni meet of IIMA US Alumni Association.

### Renewal of General MoUs

The following five partner universities were contacted for the renewal of their MoUs pertaining to the general framework of collaboration

- Ecole de Management de Normandie, France
- National Graduate Institute for Policy Studies (GRIPS), Japan
- Tilburg University, Netherlands
- University of the Witwatersrand, Johannesburg
- The College of Business at Florida International University (FIU), Miami, Florida, USA

The MoU with the University of the Witwatersrand, Johannesburg was renewed for general and student exchange collaboration in October 2024.

## Exploring International Collaboration

The Institute is in the final stage of execution of an MoU with the Burgundy School of Business, France, to establish collaboration opportunities in academic and research areas.

## Chartered Financial Analyst Institute (CFAI) Scholarships

As part of the Institute's affiliation with CFAI, three scholarships are available to students every year. The 2024-25 cycle of scholarships opened on September 1, 2024. A total of 11 applications were received for the scholarship from second-year PGP students, out of which three students were awarded the scholarships.

## NEW INITIATIVES

### Alumni Group Medical Insurance

In response to the growing interest from alumni, discussions with various insurance providers are underway to explore a comprehensive group health insurance policy for IIMA alumni. This initiative aims to provide alumni with access to tailored healthcare benefits, reinforcing the Institute's commitment to alumni welfare. Further deliberations with potential insurers are in progress.

### Alumni Career Accelerator (ACA) Programme

The Alumni Career Accelerator (ACA) initiative, proposed by the Dean (AER), has been designed to enhance alumni engagement by focusing on career development and continuous learning. Launched on June 16, 2024, the programme aims to provide tailored career services and professional development opportunities leveraging the global alumni network and resources of IIMA. It seeks to support alumni in advancing their career progression, job transitions, and career restarts, fostering lifelong connections between alumni and the Institute. Preparation for the launch included drafting and sending invitation emails, creating a structured programme agenda, and confirming session arrangements. The ACA aims to significantly benefit the Institute's alumni by offering valuable resources and networking opportunities.

The first session of ACAP was the alumni self reflection course: "The Remains for the MBA" by Prof. Saral Mukherjee launched on May 28, 2024. Alumni from the batch of 2014 and before were invited to participate in a hybrid learning experience. The sessions were scheduled from June 16 to July 14, 2024, with various resources arranged to ensure smooth execution and engagement.

The discussions for a dedicated platform to support alumni in their career development were initiated in December 2024. It was envisioned that the ACAP portal would function similarly to a job site like Naukri.com but would be tailored to meet the needs of the alumni community. The ACAP portal would offer alumni a personalized job search and application experience, allowing them to

explore opportunities based on their skills, experience, and interests. Employers and alumni would be able to post job vacancies and manage the recruitment process seamlessly through the platform. Alumni would be able to create comprehensive profiles, upload resumes, and receive job recommendations that were customized to their professional background. Additionally, ACAP would foster meaningful networking by enabling connections with peers, mentors, and industry professionals. The portal would also provide access to a variety of skill development resources, including online courses, webinars, and workshops. To keep the alumni community informed and engaged, ACAP would share updates about career-related events, alumni meetups, and both local and global opportunities, thereby promoting a well-connected and active network.

Subsequently, the proposal was approved and the development phase of the portal has been completed. The project is in the testing phase, a crucial step to ensure smooth functionality, usability, and performance. The software development team has been conducting rigorous testing to identify and resolve any potential issues, to ensure a high-quality and reliable user experience. Once testing is completed, the next phase will involve deployment, followed by further optimisations based on user feedback. An introductory email was sent to the alumni, informing them about the ACAP portal. The launch of the beta version of the portal was announced during the convocation at the end of March 2025. This milestone will serve as an excellent opportunity to introduce the platform to the alumni community and emphasize its role in enhancing career growth and networking.

- With the ACAP portal the alumni conduct personalised job searching and application based on their skills, experience and interest that is specifically tailored to their unique needs. Employers and alumni can also post job vacancies and manage the recruitment process seamlessly.
- Alumni can create detailed profiles, upload resumes and receive tailored job recommendations.
- ACAP also fosters networking by facilitating connections with peers, mentors, and industry professionals.
- ACAP also provides access to skill development resources such as online courses, webinars, and workshops.
- The ACAP portal keeps users informed about career-related events, alumni meetups, and both local and global opportunities, ensuring an engaged and well-connected alumni network.

### Distinguished Alumni Lecture Series

The Distinguished Alumni Lecture Series is an initiative by the AER department to invite distinguished alumni to the campus to share their insights. These individuals have contributed significantly and created impact in various fields in India and globally. The initiative celebrates the excellence and achievements of IIMA's rich alumni fraternity and facilitates meaningful dialogue and exchange of ideas between the Institute's alumni, students,

faculty members, and the community. IIMA launched the Distinguished Alumni Lecture Series in July 2024 with an inaugural talk by Mr. Harsha Bhogle, PGP 1985 alumnus and Indian cricket commentator and journalist. Delivering a candid talk in a jam-packed Ravi J Mathai Auditorium, Mr. Bhogle shared some of the most inspiring anecdotes from his life. The event was also streamed live on IIMA's YouTube channel.

### **PRESTIGE: Inter-Chapter Competition**

Prestige: Inter Chapter Competition was initiated by Dean (AER) to promote alumni engagement. This competition aims to incentivize IIMA alumni association chapters to organize events and engage with members in the chapters. The chapters were judged on parameters like engagement, attendance during events, and governance for a period of October 2023 to November 2024. On December 12, 2024, the judging panel of Prof. Sunil Maheshwari, Dean (AER); Prof. Sanjay Verma, Chairperson CSC; and Prof. Amit Karna, Chairperson PGPX, decided the winners of Prestige Inter Chapter Competition based on their performance. The winners are as follows:

- Winner, Prestige: Inter-chapter Competition 2024, Large Category  
IIMA Alumni Association Mumbai Chapter
- Winner, Prestige: Inter-chapter Competition 2024, Medium Category  
IIMA Alumni Association Ahmedabad Chapter
- Special Recognition, Prestige: Inter-Chapter Competition 2024  
IIMA Alumni Association Singapore

### **EQUIS INTERACTION WITH ALUMNI**

As part of IIMA's EQUIS re-accreditation process, the Institute hosted the EQUIS peer review team during February 18-19, 2025. The Director also extended an invitation to the alumni for the official reception and buffet on February 18, 2025. The interaction of the EQUIS peer reviewers with alumni chapter coordinators from Ahmedabad, Mumbai, and Delhi took place on February 18 and 19, 2025. Mr. Anil Somani from Delhi, Mr. Rajiv Sharma from Ahmedabad, and Mr. Omkar Biradar, Mr. Pratik Singhi, and Mr. Kalpen Shukla from Mumbai had the opportunity to engage with the EQUIS peer review team during dinner and participated in official discussions with the team.

### **THE WIMWIAN: IIMA ALUMNI MAGAZINE**

Three issues of WIMWIAN magazine were published during this reporting period in February, June, and October 2024. Currently, the February 2025 issue with the theme, 'Young Alumni Achiever's Award 2024' is being edited and finalized.

### **ALUMNI PORTAL AND DATA UPDATION**

The AER office routinely updates the contact details of alumni. A total of 4726 records were updated during the year. Details of 1862 alumni were uploaded on the alumni portal. A module was developed to verify the details of graduating students, based on which Alumni ID cards

were prepared and printed. The Alumni ID cards were then handed over to all graduating students prior to the Convocation Day.

### **ALUMNI SUBSCRIPTION FEES**

The alumni fees received during the first, second, third, and fourth quarter is approximately INR 38.4 lakhs, INR 11.74 lakhs, INR 28.90 lakhs, and INR 28.90 lakhs, respectively. The total alumni fees collected during the year is INR 1.07 crores.

### **STUDENTS' ALUMNI AND EXTERNAL RELATIONS COMMITTEE (SAERC)**

The SAERC conducted podcast series with prominent figures such as Harsha Bhogle, Monica Sood, Nachiket Mor, and Ravi Sreedharan. Nexus 2024 case competition was organized in collaboration with IIMB, IIMC, IIML, and XLRI. This competition was further enhanced by the involvement of over 30 alumni who were onboarded to mentor the participating teams, providing invaluable guidance and strengthening the alumni network.

Alumni Networking Sessions were organized featuring distinguished alumni – Mr. Anish Shah (PGP'92), Mr. Parth Sinha (PGP'91) and Mr. Kapil Jambhulkar (PGP'13), who gave insights about Corporate Leadership, 'Brand building in the era of intelligence' and Empathy at the core of Marketing and discussion on AADHAAR's business use cases.

The Student Alumni Mentorship Programme 2024-25 was launched, pairing PGP2 and PGP-FABM2 students with mentors from alumni batches spanning 2013-15 to 2019-21 and PGP1 and PGP-FABM1 students with alumni from 2020-22 to 2022-24, fostering meaningful mentorship relationships. With more than 150 students signing up and over 100 mentors participating, the initiative was a grand success, providing invaluable career guidance and support.

Additionally, a unique student interaction with an African Delegation consisting of 32 journalists and content creators from Central and West African nations was facilitated. This initiative, supported by the Ministry of External Affairs under its Public Diplomacy and Media Outreach Scheme, provided a platform for cultural exchange and dialogue.

The SAERC provided volunteers for the 2nd IIMA Healthcare Summit, where students had the opportunity to interact with JP Nadda, Union Health Minister. Additionally, SAERC supported the Endowment Fund in hosting WIMWIONEERS 3.0, featuring esteemed speakers such as Deep Kalra and Alpesh Shah. The club further strengthened industry connections by hosting an engaging session with Amit Agarwal, Founder and CEO of NoBroker, and recording an insightful podcast with Alpesh Shah (PGP '96), MD of BCG India, at the BCG Mumbai office. Through these initiatives, SAERC continues to enhance alumni engagement and provide valuable experiences for the IIM Ahmedabad community.

## STUDENT MEDIATED INITIATIVE FOR LEARNING TO EXCEL (SMILE) SCHOOL

The SMILE initiative has made significant strides in providing quality education and holistic development to underprivileged children in urban slums across Ahmedabad. Over the past year, SMILE has expanded its educational services to approximately 120 enrolled students offering a comprehensive curriculum that encompasses various subjects including computer education and language enhancement sessions. During the year, dedicated volunteers and teachers organized numerous activities including educational visits, Saturday activity sessions, cultural celebrations, fostering creativity, growth, and community bonding. These included Activity Camp, Independence Day Celebration, Navratri, Diwali celebrations, Sports Day, and Christmas Exhibition. Additionally, career orientation, examination kits and community visits to support students' academic and personal growth were provided. SMILE's efforts have positively impacted over 600 students from classes 6-12 across urban slums in Ahmedabad. SMILE remains committed to the mission of combating school dropout rates and empowering underprivileged children to excel.

## SCHOLARSHIPS AND AWARDS

During the pre-convocation event held on March 28, 2025, the following alumni-sponsored scholarships/ awards were presented:

- The Marti Mannariah Gurnath Outstanding Teacher Award
- The IIMA Alumni VVEF Outstanding Researcher Award
- Philip Thomas Memorial Strategy-Public Systems Case Award
- Outstanding Sportsperson Award
- Smt. J Nagamma Memorial Award
- Mrs. Sharda Bhandari & Mr. P.K. Rath Scholarships
- Ritu Banga Industry Scholarship
- Ajay Banga Industry Scholarship
- Shree Ramkrishna Exports Pvt Ltd (SRK) Award
- VVEF Case Excellence Award (added this year)
- The Sajeev Sirpal Academic and Creativity Excellence Award
- Harit Talwar Award for Best Female Outperformer



## 7.2 COMMUNICATION ACTIVITIES

The Kamla Chowdhry Communications Hub (KCCH) at IIMA remained committed and provided key support services to the Institute leadership, faculty members, students, programme offices, departments, and research centres through communication planning, media outreach, social media, website updation, creative design, video editing, branding and advertisement, and campus tours activities. The team extended effective and complete 360° pre-, during, and post-event communication planning and implementation support to maximize the reach of various events and activities of the Institute, such as report launch events, India Management Research Conference (IMRC 2024), India Strategy Conference (ISC 2024), Young Alumni Achiever's Award (YAAA) 2024, DPM and BPGP programmes' admissions campaigns, and the 60th Annual Convocation.

### Public Relations

The team further strengthened the media outreach for IIMA by engaging with local, national, and international media. A total of 52 press releases were issued from April 2024 to March 2025, which resulted in an exceptional 156 print and 554 online media coverage. The Hub also coordinated a total of 45 interviews of the leadership, faculty members, and students with leading print, electronic, and digital media, and coordinated to address media queries/requests.

### Social Media and Branding

The Hub utilized social media as a vital tool to share key IIMA updates and connect with various stakeholders across the globe. KCCH shared a total of 1,397 posts between April 2024 and March 2025.

Trajectory of IIMA's Social Media Followers						
	LinkedIn	Twitter	Instagram	Facebook	Threads	YouTube
April 2024	3,22,326	2,30,233	1,05,991	5,54,823	13,766	47,948
March 2025	3,74,012	2,32,664	1,14,765	5,50,483	18,429	53,592

During this period, the team also worked closely with various departments for the creation, review, and approval of various social media creatives, e-brochures, standees, banners, backdrops, promotional videos, t-shirts, and other marketing and branding materials.

### Design and Video Editing Support

The team designed a total of 1077 social media creatives, brochures, banners, flyers, standees, books, reports, newsletters, PPT etc., and edited 91 videos for various departments and centres.

### Website and Advertisement Support

From April 2024 to March 2025, the Communications team addressed a total of 831 requests for website updates, including regular event updates, content-related changes, structural changes, and creating new webpages for various events / departments / centres / faculty members / offices,

### New Initiatives & Key Inputs

- The Communications team, in coordination with the Dean (Faculty), brainstormed and launched 'The IIMA Chronicle' in June 2024, which is a monthly e-newsletter dedicated to highlighting the latest updates, publications, and key achievements of the Institute's faculty members.
- The team also worked proactively and completed the empanelment of print advertising agencies through a centralized tender process, made nine Hindi web pages of the IIMA website live, and revised the communication policy for students.
- The team provided all necessary support in preparation for the IIMA Dubai Campus announcement, including designing new logo options, designing brochure and creatives, reviewing and editing suggestions for website content, and webpage development.
- The team also identified and consolidated key aspects of IIMA to highlight in the Ministry of Education's (MoE) 'Know Your Institute' and 'HEI Success Stories' social media campaigns.

among others. During this period, the team also assisted in releasing 10 print advertisements in newspapers.

### Campus Tours

The Hub continued to facilitate campus tours for the participants of Executive Education programmes, new staff members, as well as for distinguished guests, including Hon'ble Ambassador of France to India, a delegation from France, a delegation of journalists from Central and West African countries, officers from the College of Defense Management, and a delegation from Japan, among others. In total, the team conducted 213 campus tours for as many as 6,633 visitors and guests.

## 7.3 SUSTAINABILITY AND GREEN INITIATIVES

### Tree Plantation Activity

A total of 350 tree saplings were planted across the campus at various locations. Occasionally, mature trees are translocated from upcoming project areas to safer boundary areas using scientific methods. An advanced tree translocator machine is occasionally hired from the Ahmedabad Municipal Corporation for the same. Regular tree-plantation drives are also held on campus.

### Rainwater Harvesting and Water Recharge System

A well-laid rainwater harvesting system for ground water recharge has been designed and adopted to cover maximum area on campus for water absorption. Conventional water supply appliances are replaced/ being replaced with advanced water saving appliances to conserve water. The newly-designed buildings have triple-line plumbing for using wastewater for flushing.

### Sewage Treatment Plants

A 200 KLD capacity Sewage Treatment Plant (STP) is being constructed in the basement of upcoming Student Dorm-41 in the New Campus. A survey was conducted to assess the suitability of installing STPs in the peripheral areas of the Main Campus. STPs of different capacities are being considered for installation at different drainage outlets without disturbing the existing network of drainage pipelines. Treated water will be used for irrigating the garden in the campus.

### Organic Waste Composting

Organic Waste Composter (OWC) machine, vermi-culture pits, and bio-gas units are installed in the campus which treat/decompose the organic waste generated in both the campuses. Decomposed product from these units works as manure and is used to fertilize the garden areas of the campus. Simultaneously, a comprehensive project is being implemented to reduce, segregate, and recycle overall waste generated in the campus.

### Solar Power Project

With a view to harness renewable energy, the Institute has installed rooftop solar power generators wherever feasible. A 815 kWp capacity rooftop solar power plant has been installed over the roof tops of majority of the new campus buildings. Additionally, installation work is in progress for 101 kWp capacity solar power plant. Rooftop solar water heaters have been installed in the majority of student dorms.

### Others

- Modern Irrigation Systems like drip and sprinkler are being used to irrigate major lawns and other vegetation in campus.
- Energy saving appliances like LED lamps, and motion-activated lights have been installed across the campus. Wherever possible, conventional ACs have been replaced with either VRF systems or the latest high-rating ACs. All guest houses and MSHs have been provided with energy-saving washing machines and refrigerators.

### Sustainability-related Events

Several courses on sustainability have been included as part of the curriculum of various programmes. Prakriti- the Nature and Sustainability student club holds regular quizzes and events to create awareness among students and the IIMA community on sustainability. Going forward, the Institute has planned to use construction material that will be approved by Indian Green Building Council (IGBC).



## 7.4 WELFARE ACTIVITIES

The Welfare Committee at IIMA plays a vital role in enhancing staff well-being through a variety of activities. The support is extended to both present and retired staff members. The Committee undertook the following major activities during 2024-25.

### Institute Day Celebrations

This year 37 community members were recognized with a token cash award for their excellence in academics, sports, arts, and culture. The cultural programme during the Institute Day celebrations saw participation from 65 community children and 101 faculty, staff, and students.

### Health-related Activities

- Annual health check-up: General health check-up for employees and their spouses above 35 years was organized during January-April 2024, and 405 employees and their spouses availed the services from Sterling Accuris Wellness Pvt Ltd., while 356 availed hospital tests at SAL hospital.
- Health talks and free checkup: To promote holistic well-being, the welfare committee organized informative health talks and free health check-ups throughout the year. Eye and dental check-up camps were organized to provide accessible eye and dental health services for the IIMA community.
- Professor B.H. Jajoo Welfare Committee Medical Scheme: Retired staff members in categories C and D receive assistance for their medical expenses through this endowment fund. This year, the Committee disbursed INR 1,89,350 to past employees, to alleviate the burden of healthcare costs.
- 'Sri Ramakrishna – Sarada Medical Fund': The Committee disbursed INR 61,800 from the fund contributed by Prof. Shekar Choudhary and Ms. Saroja to cover medical expenses for retired employees and their spouses, alleviating their healthcare costs.

### Summer Workshop

The Welfare Committee organized summer classes for community children, to foster holistic development through a variety of engaging workshops held on campus. These included Cursive Handwriting and Liner Art Drawing (11 participants), Storytelling with Activities (7 participants), Junior (12 participants) and Senior Dance Workshops (16 participants), and Art & Craft sessions for both Junior (14 participants) and Senior groups (10 participants). This year, a total of 70 community children participated in the summer

programme. In addition to the on-campus sessions, the children also attended enriching courses at AMA and VASCSC.

### Higher Education Loans

The Committee offers interest-free loans to support the higher education aspirations of staff members' (Groups B, C, and D categories) children. This year the Committee assisted 15 students with a total disbursement of INR 6,83,800/-, empowering them to pursue their academic goals.

### Employee Birthday and Gujarati New Year Celebrations

Cards and chocolates were distributed to the employees on their birthdays. The Gujarati New Year was celebrated with active participation of the community with fireworks and sweets distribution.

### International Women's Day Celebrations

A series of engaging activities were organized for the women staff members of IIMA. These included coaster painting, pictiography, and dumb charades. The sessions saw enthusiastic participation, and prizes were awarded to the first, second, and third place winners. A celebratory lunch was also organized.

### Natrani Membership

The Welfare Committee signed up a season membership for Natrani Amphitheatre, which is open to employees and their families. This year 199 people availed the opportunity to witness the performances.



## 8. ADMINISTRATION



### 8.1 HUMAN RESOURCES

The workforce status of the Institute for the year 2024 - 25 is as follows:

	Faculty	Staff
New Recruitment	4	17
Retirement/VRS	2	5
Resignations/Term Completion/Terminations	4	15
Deaths	0	0

Appendix O provides detailed data on the workforce.

#### Officers and Staff Development Activity

During the year, 140 employees, including both officers and staff members, were sponsored for training programmes conducted by IIMA and the National Academics of Human Resource Development (NAHRD), New Delhi. The Institute continued to sponsor several staff members to pursue various courses.

#### Staff Awards/Honours

During the year the mentioned awards were given to the faculty and staff members:

##### Appreciation Awards on completing two decades of service in the Institute

Faculty Member	Staff Member
Prof. Sukhpal Singh	Ms. Shikha A. Jain
Prof. Arvind Sahay	Ms. Bindu Shinoj
Prof. Arnab Kumar Laha	Mr. Jijo Joseph
Prof. Anurag Kumar Agarwal	Mr. Amit R. Trivedi
	Ms. Sindhu M. Menon
	Ms. Jagruti D. Sindhav

##### Long Service Awards to Staff on Retirement

Sr. No.	Staff Member
1	Ms. Sugatha A. Nair
2	Ms. J.S. Vijayapiriya
3	Mr. Sandip V. Mehta

#### Right to Information Act, 2005

Under the Right to Information Act, 2005, 483 RTI applications and 30 First Appeals were received during the year and were responded to. Month-wise break-up is as below:

Month	RTI	First Appeal
April 2024	89	4
May 2024	64	4
June 2024	51	2
July 2024	45	3
August 2024	40	1
September 2024	27	4
October 2024	16	2
November 2024	15	1

December 2024	37	1
January 2025	39	4
February 2025	24	2
March 2025	36	2
Total	483	30

Throughout the year, the HR Department launched several initiatives:

- **Mobile Phone Reimbursement Policy:** Employees are permitted to purchase mobile phones under the Mobile Reimbursement Policy. This year, the Institute revised the eligible reimbursement amount for all Groups (A, B, C and D), effective from April 1, 2024.
- **Annual Development Allowance for Group C Employees:** Previously, the Annual Development Allowance was granted only to Group A and B employees. However, this year, the Institute has also approved the provision of this allowance for Group C employees (both Permanent and Tenure-Based Scaled Contract employees), effective from October 1, 2024. This allowance aims to support the professional development of employees in this category.
- **Incentive for acquiring Higher Qualifications for Group A:** Previously, the Institute granted a one-time opportunity cost for investing in acquiring a higher qualification to Group B, C, and D employees. The Institute has now extended this facility to Group A employees as well. A one-time lump-sum incentive rate for acquiring a fresh higher qualification is permissible as per the policy.
- **Purchase of Laptop to Group A employees:** The Institute has implemented a policy, effective from April 1, 2024, allowing all Group A employees, across each department and centres, to purchase a laptop for official purposes.
- **Training Programmes:** The Institute has always prioritized learning, whether for students or employees. This year, the Institute conducted an off-campus training programme for Group A and Group B employees. Our faculty members dedicated their time to lead and facilitate these trainings.
- **HR Policy Manual 2025 for staff:** Every year the HR department releases the new staff HR Policy Manual incorporating the latest changes. This year too, the HR Policy Manual 2025 for staff will be made available on the Institute website.
- **NPS Session:** The Institute organized NPS session for faculty and staff members to offer valuable information and insights while addressing any queries.
- **Health Talks:** The Institute regularly organizes health talks and checkups for the IIMA community to promote well-being. These initiatives are aimed at raising awareness and ensuring the health and safety of all members.
- **Free Drinking Water Supply:** The Institute supplies 15 bottles of drinking water (RO-treated water at room temperature) per month free of cost to all community members, including those residing in MSH.

- **Former Employees Get Together:** The 9<sup>th</sup> Former Employees Get Together was scheduled on the Institute Day in which former employees participated enthusiastically.

### Special Recruitment Initiative: Faculty

IIMA seeks to appoint outstanding scholars in all fields of management as faculty members. IIMA is an equal opportunity employer. Women, non-Indian nationals, and those belonging to Reserved Categories (as per the Indian Constitution) are encouraged to apply.

Since its inception the Institute has strived for excellence in all domains. IIMA has about 102 full-time faculty members engaged in teaching, research, and consulting. In addition to full-time faculty members, the Institute has provision for visiting, adjunct, and clinical faculty, members as per the specific requirements of different functional areas. With the current strength of the faculty the Institute has successfully managed to address its teaching and other academic requirements. When the Institute faces faculty shortfall due to retirements and sudden resignations, it meets the deficits by selecting from the outstanding applications received by the Institute or other sources.

The Faculty Recruitment Committee of each area reviews the applicants' academic qualifications, record of publications, potential for publications, and determines the overall fit with the requirements of the area. The Institute had invited applications through a Special Faculty Recruitment Drive, the selection process for which is currently underway. The Institute will initiate another round of this special recruitment initiative to invite applications from candidates belonging to reserved categories (SC/ST/NC-OBC/EWS/PwD) for faculty positions at the Assistant Professor level across various academic areas.

The Institute continuously strives for excellence in terms of teaching, research, and consultancy. In consonance with this objective, the faculty members actively showcase Institute's academic pursuits at various International Conferences such as the Academy of Management (AOM) and the Academy of International Business (AIB).



## 8.2 OFFICIAL LANGUAGE IMPLEMENTATION

The Institute's official language initiatives are undertaken by a fully-dedicated Hindi Department, functioning as per the rules of the Department of Official Language Hindi of the Ministry of Home Affairs and Ministry of Education. During the year, concerted efforts were made to implement the provisions of the Official Language Act, rules made there under, and orders/ instructions issued by the Department of Official Language from time to time.

The 83<sup>rd</sup> half-yearly meeting of the Town Official Language Implementation Committee, Ahmedabad, was organized at IIMA at the Ravi J Matthai Auditorium on June 26, 2024. A total of 130 member offices attended this meeting along with heads of departments. During the meeting, Professor Bharat Bhasker, Director, IIMA, and Dr. Mukesh Sharma from the Hindi Office were honored with a shield and certificate for the best official language implementation during the year.

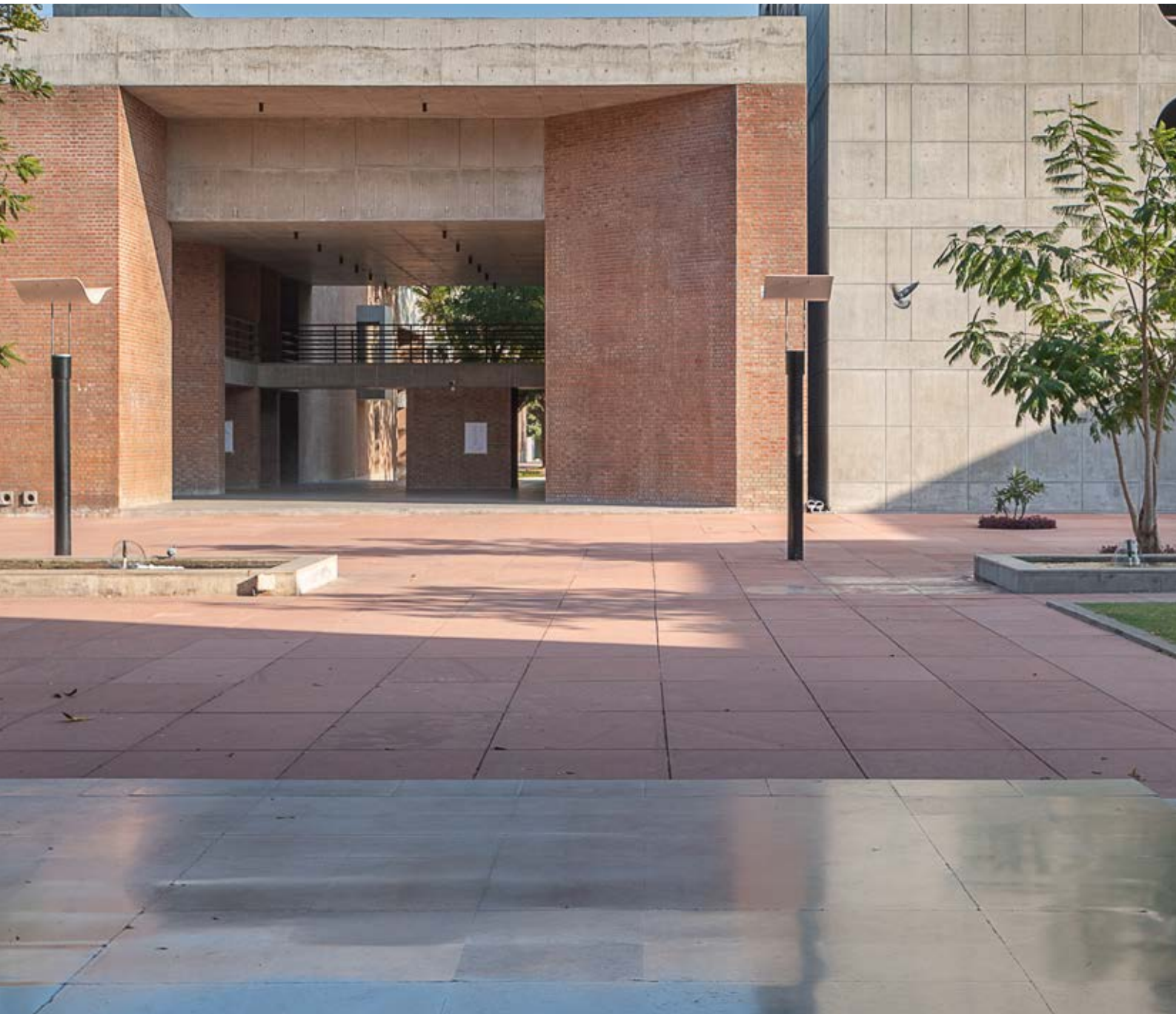
The Institute celebrated 'Hindi Fortnight' from September 17 to October 01, 2024, to promote the official language. The event was inaugurated with the celebration of Hindi Divas on September 17, 2024, as September 14 (Hindi Divas) was a public holiday. During this period, various Hindi competitions were organized. These included poem recitation, general knowledge, Hindi words knowledge, essay, antakshari, Hindi handwriting, and song singing. More than 500 Hindi and non-Hindi-speaking staff members and students participated in these competitions. On the concluding day, Professor Bharat Bhasker distributed cash prizes and certificates to all the competition winners. An exhibition of Hindi books was also organized in the Vikram Sarabhai Library on September 27, 2024.

The First Sub-Committee of the Parliamentary Committee on Official Language conducted an inspection at IIMA on October 17, 2024. On behalf of the Institute, Professor Bharat Bhasker, Director; Professor Abhiman Das, Professor-in-charge (Administration); and Dr. Mukesh Sharma, Assistant General Manager-Hindi participated in the inspection held at the Taj Skyline hotel. The First Sub-Committee of the Parliamentary Committee on Official Language visited Ahmedabad during October 17 to 19, 2024, to inspect 32 central government offices, autonomous institutions, etc. located in and around the city. CRPF, 100 Battalion, Vastral, Ahmedabad was the coordinating office for this inspection, which arranged for all the facilities for the members of the Parliamentary Committee. Some ministers from the Committee visited the Institute and met a few faculty members including the Director.

The Hindi Department conducted four official language implementation committee meetings to review and monitor the progress of official language implementation in the Institute. Four Hindi workshops were also organized during the year, which saw participation from 116 staff members. The 14<sup>th</sup> edition of the Hindi magazine 'Pratibimb' was published in February 2025 and forwarded to all the IIMs, IITs, Central Universities, concerned ministries, and a few members of the Town Official Language Implementation Committee (TOLIC). A soft copy of this magazine is also available on the Institute website.

## 8.3 GRANT-IN-AID

During 2024 - 25, the Institute did not receive any grant-in-aid under Non-Plan (Regular) and Plan (Regular) from the Ministry of Education, Government of India.



# 9. FINANCE AND ENDOWMENT

The IIMA Endowment Fund (IIMAEF) is the unified fundraising arm for all philanthropic contributions (individual, batch, corporate, CSR, etc.) made to IIMA. Operational since 2021, it was set up to recognize donor contributions and to create a formal, well-governed, and professionally-run structure through which alumni, corporates, and high net worth individuals can support IIMA.

In its fourth year of operations, the team continues to undertake activities such as fundraising initiatives, donor reporting, management of donor relationships, and the fostering of dialogue with the Institute for the effective deployment of resources. The IIMA Endowment Fund (IIMAEF) plays a pivotal role in supporting IIMA by advancing initiatives across four key areas: enhancing student support, nurturing world-class faculty, fostering impactful research through Centers of Excellence, and enabling the Institute’s expansion and internationalization.

Furthering its commitment to student support, IIMAEF has funded 60 scholarships for the Class of 2024-2026, enabling students to pursue their academic endeavors at IIMA. The IIMA Endowment Fund Case Awards established to support case writing at IIMA, were presented to 11 faculty members who have demonstrated excellence in case writing—highlighting the Fund’s dedication to supporting outstanding faculty contributions.

The past year saw recognition for IIMAEF and its leadership and team. IIMAEF was bestowed with the Indian Achievers Award for Best Emerging Company (young company less than 5 years) and competed with private and for-profit sector in this category. This award serves as a testament of IIMAEF’s innovative strides in cultivating a vibrant ecosystem for endowments in India’s academic landscape.

## KEY HIGHLIGHTS

Since inception, till March 31, 2025, IIMAEF has raised upwards of INR 389 crores in philanthropic commitments. In FY 2024-2025, the efforts of IIMAEF have helped the Institute raise INR 148.79 crores in philanthropic commitments. This was a significant rise (as shown in Fig 1) since last year demonstrating IIMAEF’s fundraising momentum and support from IIMA leadership in implementing endowment projects.

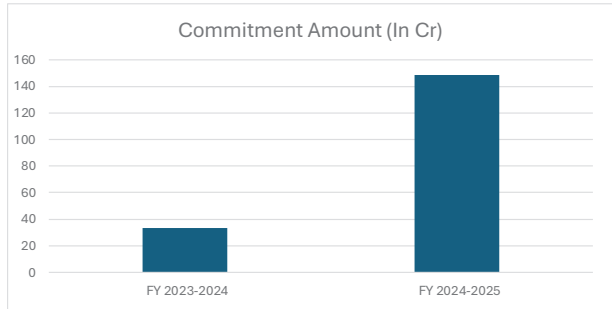


Fig:1 Comparison of commitments raised by IIMAEF

IIMAEF could also enhance the amounts for donations - for e.g., many scholarship contributions this year were full fee. The majority of the contributions came from alumni - both individual and batches, and the balance was donated by corporates through CSR.

IIMA has received actual total donations of more than INR 195 crores till March 31, 2025. The Institute received actual donations totaling INR 61.11 crores as these include tranches from MoUs closed in the previous years. **Appendix P** lists significant donations (above INR 5 lakhs) by category.

IIMAEF facilitated signing of 12 MoUs in FY 2025, bringing the total number of MoUs, addendums, and letters of intent to 85+ since its inception.

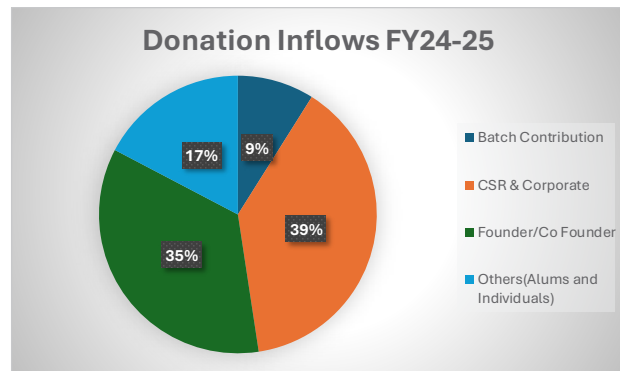


Fig:2 Donations received during FY24-25

In FY 2024-2025, IIMAEF focused on the standardization of MoU templates, creation of customized MoUs, and the streamlining of processes. This has led to a solid foundation being created operationally, and together with a robust pipeline of prospective donors, IIMAEF is set up for many more MoU closures and collaborations in the years to come. There are two ways to donate to IIMA.

## GENERAL CORPUS

The Institute's long-term strategic needs are met by General Corpus' flexibility. Founders (who commit INR 10 crore and above over time) and Co-Founders (who commit INR 5 crore and above) make up the majority of contributors in this group. In FY 2023-2024, 13 founders, 5 co-founders, and 1 co-founding batch made contributions to the general corpus. Mr. Rashesh (PGP 1989) and Vidya Shah (PGP 1989) joined as founders in FY24-25.

### General Corpus Deployment

- On the occasion of IIMA's 60<sup>th</sup> Convocation Ceremony, IIMAEF announced the recipients of the IIMA Endowment Fund Case Awards. A total of 11 faculty members were awarded the IIMA Endowment Fund Case Awards, honoring innovation and excellence in case writing. The awards are funded by the IIMA Endowment Fund General Corpus, which comprises unrestricted and flexible donations.
- IIMAEF supported 60 scholarships worth INR 5.3 crores for students at IIMA. These scholarships are for students from the incoming Class of 2024-2026 at IIMA. A total of 20 full-fee scholarships and 40 half-fee scholarships will be awarded to students.
- IIMAEF supported three prestigious Institute Chairs in Marketing, Decision Sciences, and Information Systems. These have been created to support outstanding faculty research and future academic contributions.

## SPECIFIC PURPOSE DONATIONS

IIMAEF also supports the Institute through specific-purposed donations. These include scholarships and awards, schools, research centers, chairs, infrastructure, and various other initiatives. In FY 2024-2025, IIMAEF facilitated the following specific-purpose donations:

### Corporates & CSR

- Goldman Sachs has partnered with the Institute to bring the globally-renowned 10,000 Women initiative to IIMA. This programme empowers women entrepreneurs by providing them with world-class business education, mentorship, and access to networks and capital.
- IIMA and JSW Group signed an MoU for the JSW School of Public Policy (JSW-SPP) at IIMA. This builds upon the existing relationship with the JSW Group reinforcing the group's commitment to advancing world class public policy education in India.
- Novo Nordisk India partnered with IIMA to establish a research fund focused on Non-Communicable Diseases (NCDs), obesity, and capacity building.

- Clean Maxx Enviro Energy Solutions has partnered with IIMA to setup a research chair in energy and sustainability to support research on the mentioned themes. The company has also extended support to provide scholarship to PGP students.

### Individuals

- Mr. Madan Mohanka (PGP 1967) has supported the establishment of the Madan Mohan Mohanka Centre of Excellence in Case Method of Learning. The Centre is designed to promote the creation and dissemination of high-quality, India-focused case studies, and to deepen pedagogical excellence rooted in the case method—a cornerstone of IIMA's academic approach.
- Mr. Hari Mundra (PGP 1971) established the Hari Mundra Research Chair in Applied Business Finance to advance research and teaching in financial decision-making. The chair will undertake activities involving application of financial theory and concepts in real life by way of research papers, academic engagements, case studies and practical applications.
- Mr. Rajan Raghavan has extended support to establish SVS Raghavan Visiting Chair in Business Ethics to promote research, teaching, and knowledge building in the area of business ethics.

### Scholarships & Awards

- Ms. Vidya Shah and Mr. Rashesh Shah (both PGP 1989) contributed to establish the Shripad Desai, Sharmishtha & Chandrakant Shah Scholarship, named in honor of their parents, which will support eight PGP students.
- Everest Food Products Pvt. Ltd. established the Everest Food Scholarship, which will provide full-fee support to 10 PGP students.
- The Rosy Blue Foundation, represented by Mr. Russell Mehta (Managing Director, Rosy Blue India), instituted the Arun Kumar Ramniklal Mehta (ARRA) Scholarship.
- Arya Dhan Foundation signed an MoU with IIMA to establish the Arya Krishi Kiran Scholarship, which will support one PGP-FABM student annually. The scholarship is aimed at promoting access and excellence in the field of food and agribusiness management.
- Mr. Pradeep Bhashyam (PGP-FABM 1976) established the Pradeep & Shoba Bhashyam Scholarship to support two PGP-FABM students at the Institute.
- IIMA signed an MoU with Praxis Global Alliance to establish the Praxis Global Scholarship—a full-fee scholarship for PGP students, enabled through CSR support.

## Batch Donations

- In memory of four of their batchmates, the PGP 1999 batch has generously contributed to IIMA towards four scholarships for PGP students through the efforts of the Endowment Fund.
- IIMAEF is currently actively working with PGP batches of 1973, 1985, 1996, 1997, and 2001 to raise funds for the Institute.

## EVENTS

IIMAEF worked closely with the Institute to curate events that reinforced community, celebrated milestones, and advanced its mission through storytelling, dialogue, and meaningful alumni-student engagement.

- Endowment Day 2024: IIMA celebrated its 3<sup>rd</sup> Endowment Day on December 07, 2024, commemorated on campus in the presence of several distinguished alumni and partners. Attendees included Mr. Deep Kalra (PGP 1992), Mr. Ramesh Mangaleswaran (PGP 1993), Mr. Kuldeep Jain (PGP 1999), Prof. Rakesh Basant, Co-Founders Girish Kulkarni (PGP 1989) and Arvind Nair (PGP 1979), as well as Mr. Hari Mundra (PGP 1971), Mr. Ashank Desai (PGP 1979), Mr. Nayan Parikh (PGP 1981), Ms. Vidya Shah and Mr. Rashesh Shah (PGP 1989), and Mr. Alpesh Shah (PGP 1996). Key highlights of the day included the launch of the inaugural IIMAEF Impact Report, the second endowment film, a symbolic tree plantation, and interactive dialogues between alumni, faculty, and students.
- Launch of the IIMAEF Impact Report: The inaugural IIMAEF Impact Report was launched by Prof. Bharat Bhasker, Director, IIMA; Mr. Deep Kalra, Chairperson, IIMAEF Board; and Ms. Chhavi Moodgal, CEO, IIMAEF. The report showcases the scope of initiatives supported by the Endowment, including General Corpus contributions from founders and co-founders, scholarships, awards, centers of excellence, and chair professorships across the Institute.
- WIMWIONEERS 3.0: As part of the Endowment Day, the third edition of WIMWIONEERS—a speed networking forum—was held, connecting students with alumni through one-on-one conversations. Participants included Mr. Deep Kalra (PGP 1992), Mr. Hari Mundra (PGP 1971), Mr. Ashank Desai (PGP 1979), Mr. Arvind Nair (PGP 1979), Mr. Nishith Arora (PGP 1979), Mr. Nayan Parikh (PGP 1981), Ms. Vidya Shah (PGP 1989), Mr. Rashesh Shah (PGP 1989), Mr. Girish Kulkarni (PGP 1989), Mr. Alpesh Shah (PGP 1996), and Mr. Kuldeep Jain (PGP 1999). Organized with support from SAERC, the session fostered mentorship and community connection and reflected IIMAEF's continued focus on strengthening intergenerational alumni-student engagement.
- Leadership and Strategic Thinking Programme for the Visually Impaired Professionals by IIMA and Dr. Lal Pathlabs: IIMA hosted the third edition of the Leadership and Strategic Thinking programme for 30 visually impaired professionals from February 17–19, 2025. Designed to impart core management skills, the programme covered digital transformation, financial literacy, mindfulness, and self-leadership. Organized by the Dr. Lal PathLabs Chair in collaboration with CMHS supported by the PGP 1994 batch, the initiative was facilitated by IIMAEF. IIMAEF thanks Ramesh Srinivasan (PGP 1994), Meenakshi Nevatia (PGP 1994), Raja Sekhar Reddy (PGP 1994), and Dr. Om Manchanda (PGP 1990) for their instrumental roles in initiating, supporting, and enabling the successful execution of the programme.
- Nykaa Hackathon: IIMA, in collaboration with Nykaa and facilitated by IIMAEF, hosted the second on-campus Nykaa Hackathon. The 24-hour event saw participation from 24 student teams, with six shortlisted teams working directly with Nykaa's developers to solve real-world business challenges. The initiative provided students with hands-on experience and exemplified IIMAEF's commitment to bridging academic learning with industry practice.
- Engagement with Alumni Chapters: In 2024–25, IIMAEF engaged with alumni chapters across USA, UK, Mumbai, and Kolkata; IIMAEF CEO shared updates from the Institute and endowment initiatives; and the ways in which alumni and donors can support IIMA.
- At the USA Chapter gala held at the Indian Consulate in New York and hosted by Consul General Binaya Pradhan, IIMAEF joined a panel featuring Harit Talwar (PGP 1985), Sandeep Gupta (PGP 2011), and Mukesh Aghi (USISPF), moderated by Gaurav Rastogi.
- In the UK, IIMAEF participated in a dinner hosted at the House of Lords by Lord Karan Bilimoria and Rajesh Agrawal (PGP 1997), with attendees including Tiger Tyagarajan (PGP 1986) and T.S. Anil (PGP 1996). The event was coordinated by Sanchay Singla (PGP 2013), Kaushik Suresh (PGP 2016), and Ravi Agarwal (PGP 2015), with support from FRR Immigration.
- Ms. Chhavi Moodgal, Founding CEO of IIMAEF, attended the PGP 1977 Reunion in Puri, Odisha. The event reflected the batch's ongoing involvement with the Institute.
- In collaboration with the IIM Ahmedabad Alumni Association (Ahmedabad Chapter), IIMAEF hosted Alok Agarwal and Shobha Agarwal (both PGP 1981) for a campus fireside chat. Mr. Agarwal, Senior Advisor and former CFO of Reliance Industries, reflected on his journey from IIT Kanpur to IIMA, sharing insights on sustainability, social impact, and giving back.

- In August, IIMAEF partnered with Niche - The Marketing Club of IIMA - to host Mr. Gaurav Tayal, Chief Executive of the Matches & Agarbatti SBU at ITC Ltd. Mr. Tayal's session, supported by Mr. Arun Duggal (PGP 1974), offered students case studies on brand strategy, product innovation, and digital transformation that have driven ITC's market leadership.
- An exclusive session with Mr. Dipak Gupta (PGP 1985), former MD & CEO of Kotak Mahindra Bank, provided selected students an opportunity to engage in dialogue on leadership, the evolution of banking, and the growing impact of AI in finance.
- IIMAEF, in collaboration with SAERC and EntreVC, also hosted Mr. Amit Kumar Agarwal (PGP 2004), Founder & CEO of NoBroker, for a candid fireside chat. Mr. Agarwal shared lessons from his startup journey, emphasizing the importance of risk-taking and resilience.
- These recognitions reflect the collective efforts behind IIMAEF's journey. The Fund extends its sincere thanks to the IIMAEF Board of Directors, the IIMA leadership, and the entire IIMA community for their continued trust, partnership, and encouragement in shaping the Endowment's role as a platform for meaningful institutional advancement.

Building on the momentum of previous years, this year marked a new phase of growth and impact for the IIMA Endowment Fund (IIMAEF), characterized by impactful fundraising, and deepened donor engagement. From capacity-building programmes for the visually impaired to industry-led hackathons, IIMAEF has played a key role in bringing institutional excellence with meaningful social impact. As IIMAEF concludes its fourth year of operations, it continues to embody the collective vision of alumni, donors, and institutional leadership to position IIMA as a global beacon of learning, leadership, and impact. The Endowment is poised to further expand its reach and deepen its role in shaping IIMA's future-for years to come.

## AWARDS & RECOGNITION

- The year also brought recognition to the leadership and vision behind IIMAEF. The awards received are a reflection of not only the individual contributions but also of the collective momentum behind the Fund's work in shaping India's philanthropic landscape in higher education.

More details are given in **Appendix P**



# APPENDICES

## APPENDIX A

### POST-GRADUATE PROGRAMME IN MANAGEMENT

#### STUDENTS IN PGP

	PGP I	PGP II
Joined the Programme	404	406
(-) Discontinued	4	1
(-) Permitted/Asked to rejoin in 2025	1	1
(+) Repeaters	2	-
(+) Permitted to rejoin in 2024	-	1
No. in the First/Second Year	401	405
(-) Asked to withdraw	-	-
(-) Deceased	-	1
(-) Asked to repeat	-	1
(-) Suspension for one or more terms due to academic indiscipline	-	-
(-) Not Graduated students (Double degree)	-	6
(-) Not Graduated due to non-completion of academic requirements (exchange)	-	3
(+) Graduating from earlier year	-	-
(+) Students Graduated under Double Degree Programme (9 outgoing and 2 incoming)		11
Total promoted/graduated	401	405

#### IIMA STUDENTS ON EXCHANGE PROGRAMME

S. No.	Name of the Exchange Institute	2024 – 25 Outgoing
EUROPE		
1	Aalto School of Economics & Bus. Administration, Helsinki, Finland	2
2	Catolica Lisbon, Lisbon, Portugal	1
3	Copenhagen Business School, Frederiksberg, Denmark	5
4	EDHEC, Cedex, France	8
5	Emlyon Business School, France	10
6	ESC Clermont (Old Names: France Business School and ESC Bretagne, Brest, France)	2
7	ESC Rennes School of Business, France	3
8	ESCP-EAP, Cedex, France	5
9	ESSEC, Cedex, France	10
10	European Business School (EBS), Oestrich-Winkel, Germany	2
11	HEC Lausanne, Switzerland	2
12	HEC School of Management, Paris, France	2
13	IESEG School of Management, France	5
14	Jonkoping International Business School, Jonkoping, Sweden	3
15	Louvain School of Management, Belgium	2
16	University of Münster, School of Business and Economics	5
17	Norwegian School of Economics, Norway	6
18	Pforzheim University of Applied Sciences, Pforzheim, Germany	2
19	Solvay Business School, Brussels, Belgium (Uni. Of Libre De)	1
20	Stockholm School of Economics, Stockholm, Sweden	2
21	Toulouse Business School (Old Name - ESC-Toulouse) Cedex, France	4
22	University of Bocconi, Milano, Italy	2
23	University of Cologne, Koln, Germany	8
24	University of Maastricht, Maastricht, The Netherlands	2
25	University of Mannheim, Mannheim, Germany	2
26	University of St. Gallen, St. Gallen, Switzerland	2

27	Vienna University of Economics & Business Admn., Vienna, Austria	3
28	SGH Warsaw School of Economics, Poland	3
29	EM Normandie Business School, France	6
<b>NORTH AMERICA</b>		
1	Goizueta Business School, Emory University	2
<b>ASIA</b>		
1	NUS Business School (National University of Singapore)	1
2	Guanghua School of Management, Peking University	1
3	Graduate School of Commerce (Waseda Business School),	2
Total		116
<b>DOUBLE DEGREE PROGRAMME</b>		
1	ESSEC, Cedex, France	1
2	HEC School of Management, Paris, France	1
3	University of Bocconi, Milano, Italy	4
Total		6

### FOREIGN STUDENTS ON EXCHANGE PROGRAMME

S. No.	Name of the Exchange Institute	2024 – 25 Incoming
1	University of St. Gallen, St. Gallen, Switzerland	3
2	Toulouse Business School, Cedex, France	1
3	Asian Institute of Technology	2
4	Copenhagen Business School, Frederiksberg, Denmark, and Greenland	7
5	EDHEC, Cedex, France	8
6	ESSEC Business School, France	2
7	ESCP-Europe, France	5
8	Graduate School of Management, St. Petersburg University, Russia	2
9	HEC Paris, France	2
10	Munster School of Business and Economics, Germany	1
11	University of Bocconi, Italy	3
12	University of Mannheim, Germany	1
13	York University, Schulich School of Business, Canada	1
14	The University of Melbourne	1
Total		39
<b>DOUBLE DEGREE PROGRAMME</b>		
1	Vienna University of Economics & Business Admn., Vienna, Austria	3
Total		3

### INDUSTRY SCHOLARSHIP

Forty students received industry merit scholarships during the year.

Twenty students from the batch of 2023 – 25 were awarded the following industry scholarships, based on their academic performance in the first year of the programme:

S. No.	Name	Scholarship
1	Abhi Bansal	Radha and Sanjeev Chadha
2	Taransh Sindhvani	PGP1 I-schol supported by 1970 Batch
3	Aanchal Chadha	PGP1 I-schol supported by 1970 Batch
4	Mihir Ranjan	PGP1 I-schol supported by 1970 Batch
5	Ishaan Jain	PGP1 I-schol supported by 1970 Batch
6	Ravi Shankar Singh	Jet Age Finance Pvt. Ltd.
7	Aryaman Bansal	S.M. Shah
8	Vikram Aditya Sharma	Infosys
9	Kushal Garg	ICICI
10	Shivam Kumar	SBI Mutual Fund
11	Harshit Rao	IIMA Silver Jubilee/PGP 87 Batch/Faculty Memorial & AUDCO
12	Rishabh Goel	IIMA
13	Agam Gupta	IIMA
14	Kushagra Sachdeva	IIMA



विद्याविनियोगादिकाः

15	Rajas Salil Joshi	IIMA
16	Siddharth Sehgal	IIMA
17	Paidi Krishna Pradeep	IIMA
18	Akshat Harlalka	IIMA
19	Rohitaksh Agarwal	IIMA
20	Siddhant Goel	IIMA

Twenty students from the batch of 2023 - 25 were awarded the following industry scholarships, based on their academic performance in the second year of the programme:

S. No.	Name	Scholarship
1	Ishaan Jain	Mrs. Sharda Bhandari & Mr. P. K. Rath
2	Abhi Bansal	Ajay Banga Industry Scholarship
3	Aryan Chowdhry	Ritu Banga Industry Scholarship
4	Aanchal Chadha	PGP2 I-Schol supported by the PGP 2005 batch
5	Harsh Toshniwal	Jet Age Securities Pvt. Ltd.
6	Agam Gupta	S.M. Shah
7	Sidhant Bhusari	IFCI Limited
8	Vipula Bhatt	IFCI Limited
9	Kushagra Sachdeva	Monsanto
10	Kushal Garg	Surrendra Paul
11	Yash Jain	Dun & Bradstreet
12	Anmol Manchanda	IIMA
13	Harshvardhan	IIMA
14	Vikram Aditya Sharma	IIMA
15	Shruti Gupta	IIMA
16	Adithya Anand	IIMA
17	Nirmalya Panigrahi	IIMA
18	Shivansh Tripathi	IIMA
19	Maulik Bansal	IIMA
20	Ravi Shankar Singh	IIMA

An I-schol for female student with highest overall CGPA was introduced titled **Chandra Prabha and Charan Dass Gupta I-Schol**. This year, the same was awarded to Aanchal Chadha.

## AWARDS

### Desh Ratna Dr. Rajendra Prasad Gold Medal for Scholastic Performance

This award was instituted by Kamdhenu Foundation in memory of Dr. Rajendra Prasad, the first President of India. It is given to a student who obtains the highest grade points in the two years of the programme. This year, the award was given to Abhi Bansal.

### Shri S.K. Seth Memorial Award

Instituted by Mrs. Shanti Seth in memory of her husband, Late Shri S.K. Seth, the first Librarian of the Institute, this award is given to the student who obtains the highest grade points in the first year of the programme. This year, the award was given to Abhi Bansal.

### S. Umopathy Prize

Instituted by the brother of Late S. Umopathy to recognize the academic excellence of a student and to honor the memory of Umopathy's association with the Institute, this prize is given to the first year PGP topper. This year, the prize was given to Abhi Bansal.

### **Smt. J. Nagamma Memorial Award**

This award was instituted in memory of Smt. J. Nagamma by her son, Mr. Pramod Kunju (PGP 1999) to recognize excellence in academics. It is given to a student who obtains highest CGPA at the end of the first year. This year, the award was given to Abhi Bansal.

### **Other Awards**

#### **Kollengode V. Srinivas Award for the Best PGP All-rounder**

The Kollengode V. Srinivas Award was instituted by the parents of Late Kollengode V. Srinivas to recognize the all-round performance of an outstanding student and to honor the memory of Srinivas' association with the Institute. This year, the award was given to Kabir Kanha Arora.

#### **Woman All-Rounder Award**

The PGP Woman All Rounder Excellence Gold Medal instituted by Quetzal Foundation, recognizes the all-round performance of an outstanding female student. This year, the award was given to Srishti Manglik.

#### **Outstanding Sportsperson Award**

This award was instituted by Mr. Sunil Chainani (PGP 1980). It is awarded to the student who demonstrates excellent all-round performance in sports during the tenure at IIMA. This year, the award was given to Radha Lath Gupta.

#### **Prof. V L Mote Award for Operations and Decision Science (O&DS)**

Instituted by a select group of IIMA Alumni donors, this award is presented to a student who excels in the Operations and Decision Science (O&DS) course of the programme. This year, the award was given to Siddharth Sehgal.

#### **Prof. Abhinandan Jain Gold Medal for Marketing**

This is awarded to a student who showcases outstanding performance in the marketing courses. This year, the award was given to Saara Mehta.

#### **The Dakshesh Verma Memorial Award for Marketing Project Work**

This award was instituted by the family of Late Dakshesh Verma, alumnus of IIMA. It is awarded to student(s) who excels in the Marketing Project Work of the programme. This year, the award was given to Kothari Naman Miralbhai and Pankti Jain.

### **Sajeev Sirpal Academic and Creativity Excellence Award**

Instituted in memory of Shri Sajeev Sirpal (PGP 1984) by Ms. Kanaka Sirpal (1984) and friends, this award recognizes excellence in academics and creativity among students. This year, the award was given to Kushagra Sachdeva and Nayan Chandak.

#### **Harit Talwar Award for Best Female Outperformer**

This award was instituted by Mr. Harit Talwar, 1985 batch graduate. The award is meant to recognize best female outperformer of the first year of the programme. This year, the award was given to Aanchal Chadha.

#### **The Shantanu Agrawal Award for excelling in Finance courses**

This award was instituted in loving memory of Shantanu Agrawal (PGP 2021) by the family, friends, and alumni of IIMA. This year, the award was given to Varun Agrawal.

#### **IIMAVericks**

Instituted by CIIE, the award was given to Jayant Ranwka this year.

## SCHOLARSHIPS INSTITUTED BY CORPORATES

The corporates institute Entry Merit / Merit and Means / Means Scholarships for students from top educational institutions. The details of the scholarships are provided below:

S. No	Scholarship Title	Name of Awardee	Class	Award Amount
<b>2024-26 Batch</b>				
1	ARRA Scholarship (Rosy Blue Foundation)	Jitesh Seth	PGP I	12,95,000
2	CleanMax Scholarship	Nishant Devendra Khandelwal	PGP I	12,95,000
3	CleanMax Scholarship	Vivek Ranaut	PGP I	12,95,000
4	CleanMax Scholarship	Vyush Agarwal	PGP I	12,95,000
5	The Everest Food PGP Scholarship	Evin P Denny	PGP I	12,95,000
6	The Everest Food PGP Scholarship	Harsh Doble	PGP I	12,95,000
7	The Everest Food PGP Scholarship	Jitesh Agrawal	PGP I	12,95,000
8	The Everest Food PGP Scholarship	K S Divya Priya	PGP I	12,95,000
9	The Everest Food PGP Scholarship	Kalpita Jain	PGP I	12,95,000
10	The Everest Food PGP Scholarship	Nayan Kumar Nahata	PGP I	12,95,000
11	The Everest Food PGP Scholarship	Prasiddha Narayan Saurabh	PGP I	12,95,000
12	The Everest Food PGP Scholarship	Ritabrata Das	PGP I	12,95,000
13	The Everest Food PGP Scholarship	Satyam Gupta	PGP I	12,95,000
14	The Everest Food PGP Scholarship	Viraj Modi	PGP I	12,95,000
15	Aditya Birla Scholarship	Anusha Tikka	PGP I	3,00,000
16	Aditya Birla Scholarship	Nikhil P	PGP I	3,00,000
17	Aditya Birla Scholarship	Shreshth Geevith Thindiyath	PGP I	3,00,000
18	OP Jindal Scholarship	Yash Dixit	PGP I	1,50,000
19	PM Sinha Scholarship	Shreshth Thindiyath	PGP I	1,50,000
20	T. Thomas Scholarship	Shubham Periwah	PGP I	1,50,000
21	Arya Krishi Kiran Scholarship	Poornima Abraham	PGP-FABM I	7,60,000
<b>2023-25 Batch</b>				
1	Dainik Bhaskar MCM Scholarship	Anjany Sood	PGP I	5,00,000
2	Dainik Bhaskar MCM Scholarship	Pranay Goyal	PGP I	5,00,000
3	Dainik Bhaskar MCM Scholarship	Rajesh Kumar Bairwa	PGP I	5,00,000
4	Dainik Bhaskar MCM Scholarship	Shrivats Tamrakar	PGP I	5,00,000
5	Mirae Asset Foundation scholarship	Shivam Kumar	PGP I	5,00,000
6	Mirae Asset Foundation scholarship	Umang Tyagi	PGP I	5,00,000
7	Revolut Ira Merit Scholarship	Aditi Ramakrishnan	PGP I	5,00,000
8	Reliance Capital Limited Endowment Scholarship	Harsh Diwan	PGP I	2,50,000
9	Reliance Capital Limited Endowment Scholarship	Shah Kushal Rashmin	PGP I	2,50,000
10	Tega Industries Endowment Scholarship	Sujit Kumar Mallik	PGP I	2,50,000
11	Taravati Ram Gopal Mehra Foundation (TRMF) Merit-cum-Means scholarship	Shubham Ashokrao Shinde	PGP I	80,000
12	Dainik Bhaskar MCM Scholarship	Meenal Yadav	PGP-FABM I	5,00,000
13	Mirae Asset Foundation scholarship	Saradha R	PGP-FABM I	5,00,000
14	Aditya Birla Scholarship	Aditi Vikas	PGP II	3,00,000
15	Aditya Birla Scholarship	Shashwat Sahoo	PGP II	3,00,000
16	IDFC First Bank	Adarsh kumar	PGP II	1,00,000

## SCHOLARSHIPS INSTITUTED BY ALUMNI AND BATCHES

Several alumni have generously contributed individually and through batches to the Institute to support the needy students. The list of the scholarships is given below:

S. No	Scholarship Title	Name of Awardee	Class	Award Amount
<b>2024-26 Batch</b>				
1	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Budida Sharath Kumar	PGP I	13,25,000
2	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Khushbu Tiwari	PGP I	13,25,000
3	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Munnur Rahul	PGP I	13,25,000
4	PGP 1999 'The Amit Bordia Scholarship'	Divyam Goel	PGP I	12,95,000
5	PGP 1999 'The Ilango Rathina Raj Scholarship'	Gauri Sethia	PGP I	12,95,000

6	PGP 1999 Scholarship 'The Paramvir Singh Scholarship'	Shreyansh Dubey	PGP I	12,95,000
7	PGP 1999 Scholarship 'The Sunil Eswar Scholarship'	Uchit Jain P	PGP I	12,95,000
8	PH Shah Merit-cum-Means Scholarship	Swain Shubhalaxmi Dillip	PGP I	12,50,000
9	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Shriraman S Patki	PGP-FABM I	13,25,000
10	Pradeep & Shobha Bhashyam Scholarship	Pattathil Subin	PGP-FABM I	6,47,500
11	Pradeep & Shobha Bhashyam Scholarship	Vanshika Sood	PGP-FABM I	6,47,500
<b>2023-25 Batch</b>				
1	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Gaurav Ahlawat	PGP I	11,25,000
2	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Mehul Sharma	PGP I	11,25,000
3	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Shubham Garg	PGP I	11,25,000
4	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Chandra Mouli Dwarapureddy	PGP I	8,60,000
5	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Gudapati Akhil Murali Krishna	PGP I	8,60,000
6	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Hitesh Ashok Wanjari	PGP I	8,60,000
7	PGP 2003 Merit-cum-Means Scholarship for PwD Students	Mohit Kumar Patwari	PGP I	8,60,000
8	Arvind Nair & Mimi Nair Scholarship	Bhawna Shraddha	PGP I	5,00,000
9	Arvind Nair & Mimi Nair Scholarship	Poonam Gangadhar Jagtap	PGP I	5,00,000
10	Arvind Nair & Mimi Nair Scholarship	Rajwant Kaur	PGP I	5,00,000
11	1969 Batch Endowment Scholarship	Ish Uppal	PGP I	5,00,000
12	1969 Batch Endowment Scholarship	Itale Anup Hanamant	PGP I	5,00,000
13	PGP 2004 Batch & Himanshu Joshi Scholarship for PGP 1	Hemant Kumar Mehta	PGP I	2,50,000
14	S B Dangayach PGP 1972 Batch Scholarship	Arun Kumar	PGP I	1,00,000
15	S B Dangayach PGP 1972 Batch Scholarship	Gaurav Jitendra Bhujbal	PGP I	1,00,000
16	Arvind Nair & Mimi Nair Scholarship	Yesvi	PGP-FABM I	5,00,000
17	PH Shah Merit-cum-Means Scholarship	Aishwarya Rajaraman	PGP II	12,50,000
18	PGP 2001 Scholarship Fund	Rajesh Kumar Bairwa	PGP II	10,00,000
19	PGP 2001 Scholarship Fund	Yash	PGP II	5,00,000
20	Dipak Gupta Merit-cum-Means (MCM) Scholarship	Anjnay Sood	PGP II	3,00,000
21	Dipak Gupta Merit-cum-Means (MCM) Scholarship	Umang Tyagi	PGP II	3,00,000
22	PGP 2004 Batch & Sanjeev Kumar Scholarship for PGP 2	Hemant Kumar Mehta	PGP II	2,50,000
23	Shri BV Doshi & Shri RB Doshi Memorial Merit-Cum-Means Scholarship	Adarsh Kumar	PGP II	1,50,000
24	Shri BV Doshi & Shri RB Doshi Memorial Merit-Cum-Means Scholarship	Avuthu Sai Dhanushka	PGP II	1,50,000
25	PGP 1983 Merit-cum-Means Scholarship	Shivam Kumar	PGP II	70,000
26	PGP 1983 Merit-cum-Means Scholarship	Harshit Rao	PGP II	70,000
27	PGP 1983 Merit-cum-Means Scholarship	Dhruv Rajesh Jain	PGP II	70,000
<b>2022-24 Batch</b>				
1	PGP 2001 Scholarship Fund	Amber Agarwal	PGP II	5,00,000
2	PGP 2001 Scholarship Fund	Shalender	PGP II	5,00,000
3	Dipak Gupta Merit-cum-Means (MCM) Scholarship	Dadi Vinay Venkat	PGP II	3,00,000
4	Dipak Gupta Merit-cum-Means (MCM) Scholarship	Kaushal Khatri	PGP II	3,00,000
5	PGP 2004 Batch & Sanjeev Kumar Scholarship for PGP 2	Gandla Goutham	PGP II	2,50,000
6	PGP 1983 Merit-cum-Means Scholarship	Hemanth Raja	PGP II	70,000
7	PGP 1983 Merit-cum-Means Scholarship	Siddhant Agarwal	PGP II	70,000
8	PGP 1983 Merit-cum-Means Scholarship	Somani Rahul Gopalkrishna	PGP II	70,000
9	Shri BV Doshi & Shri RB Doshi Memorial Merit-Cum-Means Scholarship	Amit Batra	PGP-FABM II	1,50,000
10	Shri BV Doshi & Shri RB Doshi Memorial Merit-Cum-Means Scholarship	Ashna Upadhyay	PGP-FABM II	1,50,000

IIMA Endowment Fund full fee and half scholarships were awarded to the following students in the FY 2024 – 25:

S. No	Name of Awardee	Award Amount	S. No	Name of Awardee	Award Amount
<b>PGP I 2024-26 Batch</b>			<b>PGP II 2023-25 Batch</b>		
1	Aditya Raj	12,95,000	30	Ravi Shankar Singh	10,00,000
2	Aryan Rastogi	12,95,000	31	Udayan Agrawal	10,00,000
3	Deepak Kumar Pandit	12,95,000	32	Vishnu Goyal	10,00,000
4	Jaspreet Singh	12,95,000	33	Paras Bodke	10,00,000
5	Saliha Hanes Valiyara	12,95,000	34	Siddharth Singh Paliwal	10,00,000
6	Samaranath Reddy Mukka	12,95,000	35	Musku Ajith Reddy	10,00,000
7	Utkarsh Sunil Dange	12,95,000	36	Kushagra Dash	10,00,000
8	Venkata Raghu Chandan Bade	12,95,000	37	Aditya Sahu	10,00,000
9	Yashika Tibrewal	12,95,000	38	Rishabh Goel	5,00,000
10	Agrawal Nisha Mukesh	6,47,500	39	Nayan Chandak	5,00,000
11	Alok Ranjan	6,47,500	40	Kabir Kanha Arora	5,00,000
12	Ayush Baheti	6,47,500	41	Satyam Raj	5,00,000
13	Dalal Maitri Dharmeshkumar	6,47,500	42	V K R Sai Prashanth Nikhil V	5,00,000
14	Devina Gupta	6,47,500	43	Abhinav Kala	5,00,000
15	Gawande Ketan Rajan	6,47,500	44	Kankotiya Sahajkumar	5,00,000
16	Jeffrey Rayan	6,47,500	45	Muhammad Hussain	5,00,000
17	Jyotika Das	6,47,500	46	Akshit Agrawal	5,00,000
18	Mayank Agrawal	6,47,500	47	Manasi Medha	5,00,000
19	Nayana Nair	6,47,500	48	Ashmita Goswami	5,00,000
20	Nikhil Kochar	6,47,500	49	Shrangarika Gupta	5,00,000
21	Parveen	6,47,500	50	Priyanshu Shrimal	5,00,000
22	Praveen Kumar Mahto	6,47,500	51	Divyansh Joshi	5,00,000
23	Shailesh Kumar	6,47,500	52	Jogendra Siyag	5,00,000
24	Shruti Singi	6,47,500	53	Mehul Aggarwal	5,00,000
25	Shubhangi Arya	6,47,500	54	Divya Singh	3,33,333
26	Souradeep Poddar	6,47,500	55	Shubham Paul	1,66,667
<b>PGP-FABM I 2024-26 Batch</b>			<b>PGP-FABM II 2023-25 Batch</b>		
27	Ananya Khaitan	12,95,000	56	Dhenejay Yadav	10,00,000
28	Jagrati Goyal	6,47,500	57	Shubham Kapoor	5,00,000
29	Manibharathi J	6,47,500	58	Akshaykumar Koradiya	5,00,000

**Summary of the scholarships (excluding SNBS) awarded during the FY 2024 – 25 are given below:**

Batch wise number of scholarships awarded:

Batch Scholarship	2020-22 Batch	2022-24 Batch	2023-25 Batch	2024-26 Batch	Total
Entry Merit	-	-	3	7	10
Entry MCM*	-	-	29	50	79
MCM*	-	9	27	-	36
Means	-	1	13	4	18
Exit	1	2	-	-	3
Total	1	12	72	61	146

\*MCM - Merit cum Means

Batch wise scholarship award amount (in lakhs):

Batch Scholarship	2020-22 Batch	2022-24 Batch	2023-25 Batch	2024-26 Batch	Total
Entry Merit	-	-	11.00	21.10	32.10
Entry MCM*	-	-	185.00	511.08	696.08
MCM*	-	21.10	114.40	-	135.50
Means	-	2.50	78.65	53.00	134.15
Exit	3.87	9.60	-	-	13.47
Total	3.87	33.20	389.05	585.18	1011.30

\*MCM - Merit cum Means

## APPLICATIONS RECEIVED FOR PGP

Category	Batch 2025-2027				Batch 2024-2026			
	Male	Female	Trans-gender	Total	Male	Female	Trans-gender	Total
General	110483	68691	6	179180	109902	66710	2	176614
EWS	10142	4227	1	14370	9980	3995	0	13975
NC-OBC	32431	14620	1	47052	31829	14180	2	46011
SC	14932	6429	0	21361	14815	6348	0	21163
ST	3796	1701	0	5497	3908	1689	0	5597
PwD	887	212	1	1100	892	200	0	1092
OIC*	12	3	0	15	3	0	0	3
SNQ*	9	10	0	19	9	3	0	12
Total	172692	95893	9	268594	171338	93125	4	264467
%	64.29	35.70	0.00	100	64.79	35.21	0	100

\* Overseas Indian Category (OIC) & Supernumerary Quota (SNQ) - through GMAT score

## DETAILS OF THE NUMBER OF APPLICATIONS RECEIVED, CANDIDATES CALLED FOR ANALYTICAL WRITING TEST & PERSONAL INTERVIEW (AWT & PI) AND ATTENDED THE AWT & PI FOR PGP 2025 - 2027 BATCH

S. No	Stages	Gender / Total	General Category			Reserved Category					Total
			CAT	GMAT		EWS	NC-OBC	SC	ST	PwD	
				OIC	SNQ						
1	No. of applicants to IIMA	Male	110483	12	9	10142	32431	14932	3796	887	172692
		Female	68691	3	10	4227	14620	6429	1701	212	95893
		Trans.	6	0	0	1	1	0	0	1	9
		Total	179180	15	19	14370	47052	21361	5497	1100	268594
2	No. of candidates shortlisted for interview	Male	446	7	9	51	229	117	70	47	976
		Female	139	3	9	12	89	60	35	7	354
		Total	585	10	18	63	318	177	105	54	1330
3	No. of candidates attended the interview	Male	402	5	8	47	205	97	55	38	857
		Female	135	3	9	12	84	53	30	7	333
		Total	537	8	17	59	289	150	85	45	1190

## APPENDIX B POST-GRADUATE PROGRAMME IN FOOD AND AGRI-BUSINESS MANAGEMENT

### STUDENTS IN PGP-FABM

	PGP-FABM I	PGP-FABM II
Joined the Programme	47	45
(-) Discontinued	01	--
(-) Permitted/asked to re-join in 2024 (One-year medical leave)	00	--
(+) Repeaters	--	--
Permitted to re-join in 2024	01	--
No. of First/Second Year students	47	45
(-) Asked to withdraw	Nil	Nil
(-) Asked to repeat	Nil	Nil
(-) Not graduated due to non-completion of academic requirements (Double Degree and General)	Nil	Nil
Not graduated due to academic indiscipline	Nil	Nil
(+) Graduating from earlier year	Nil	Nil
Students Graduated under Double Degree Programme	Nil	Nil
Total promoted/graduated	47	45

## AWARDS AND I-SCHOLARSHIPS

From the batch 2023-25, the Institute's Gold Medal for Scholastic Performance was awarded to Mr. Yogesh Kumar R.

### **Best All Rounder PGP-FABM Female Student**

This award was introduced and instituted by Smt. Meenakshi Mathur in memory of her late husband Shri Ratan Chandra Mathur, who was a Post Graduate Management Programme participant in Agriculture Business Management during the year 1971-72. This award was instituted with effect from 2010 for an accomplished and outstanding allrounder PGP-FABM student (female) who has excelled in academics, extra-curricular and co-curricular activities, made contribution to society, and other relevant aspects. This year, the award was given to Ms. Yoga Parameshwari M.

### **Anita and Jagdish Lal Garg: Outperformer Award**

Outperformer Award was introduced and instituted by Ms. Geeta Garg, PGP-ABM Alumni of 2013-15 batch in honor of her parents. The award is presented to a student who demonstrates extraordinary performance beyond academics and sports. This year, the award was given to Mr. Shubam Kapoor.

### **Industrial Scholarship (I-Schol)**

This scholarship is introduced and instituted by Mr. Parmesh Shah, SPA alumni of 1982 at IIMA. The I-Schol is based on outstanding academic performance. This year, the award was given to Mr. Yogesh Kumar R.

### **Institute Scholarship**

The top 5% of students from the class (including the Gold Medalist) will be eligible to receive an award of academic merit as a certificate and a cash award. This award is instituted by IIMA in consultation with the programme executive committee. The programme executive committee makes the final selection on the basis of the norms that it may arrive at from time to time. This year, the award was given to Mr. Yogesh Kumar R.

## Placements

The PGP-FABM (Post-Graduate Programme in Food & Agri-business Management) final placement process for the batch 2023 – 25 was completed successfully on February 06, 2025. The process was carried out in hybrid mode. The successful completion of the placement process is a testament to the high-quality learning experience at the Institute and the robust placement process that provides adequate flexibility to both recruiters and students.

The FABM students looking for final placements were well-received by the industry and companies that participated in the placement process. The placements witnessed a balance of roles from all the sectors like Consulting, Food processing, Agri-tech, Agri- input, FMCG Retail, Commodity Trading, and other diverse sectors.

The placement process witnessed 35 companies for the final placements where the regular recruiters reaffirmed their confidence in the programme such as Ernst & Young, Grant Thornton, Nestle, Accenture, Amul, PepsiCo, PI Industries, and Godrej Agrovet. Several new recruiters also showed a keen interest in the batch, which is visible by the participation of industry giants like Valency International, Novasol Ingredients, Jain Irrigation, and PCI India. The batch received three lateral offers. A total of 12 pre-placement offers were rolled out, out of which nine were accepted.

## APPLICATIONS RECEIVED FOR PGP - FABM

Category	Batch 2024-2026				Batch 2023-2025			
	Male	Female	Trans-gender	Total	Male	Female	Trans-gender	Total
General	85347	50582	3	135932	84639	49039	1	133679
EWS	9066	3689	1	12756	8923	3473	0	12396
NC-OBC	27670	11999	1	39670	27264	11683	2	38949
SC	12061	4972	0	17033	11890	4926	0	16816
ST	2943	1232	0	4175	2939	1243	0	4182
PwD	659	158	0	817	688	153	0	841
OIC*	1	0	0	1	0	0	0	0
SNQ*	0	0	0	0	0	0	0	0
Total	137747	72632	5	210384	136343	70517	3	206863
%	65.47	34.52	0.00	100	65.91	34.09	0	100

\* Overseas Indian Category (OIC) & Supernumerary Quota (SNQ) - through GMAT score

## DETAILS OF THE NUMBER OF APPLICATIONS RECEIVED, CANDIDATES CALLED FOR ANALYTICAL WRITING TEST & PERSONAL INTERVIEW (AWT & PI), AND ATTENDED THE AWT & PI FOR PGP – FABM 2025 – 2027 BATCH

S. No	Stages	Gender / Total	General Category			Reserved Category					Total
			CAT	GMAT		EWS	NC-OBC	SC	ST	PwD	
				OIC	SNQ						
1	No. of applicants to IIMA	Male	85347	1	0	9066	27670	12061	2943	659	137747
		Female	50582	0	0	3689	11999	4972	1232	158	72632
		Trans.	3	0	0	1	1	0	0	0	5
		Total	135932	1	0	12756	39670	17033	4175	817	210384
2	No. of candidates shortlisted for interview	Male	266	1	0	22	224	117	20	16	666
		Female	115	0		14	73	43	10	1	256
		Total	381	1	0	36	297	160	30	17	922
3	No. of candidates attended the interview	Male	140	1	0	16	131	50	6	6	350
		Female	82	0	0	12	52	20	3	0	169
		Total	222	1	0	28	183	70	9	6	519

## APPENDIX C

### ONE-YEAR FULL-TIME PGP FOR EXECUTIVES (MBA-PGPX)

#### PROFILE OF STUDENTS

#### PGPX 2024 - 25: PROFILE OF STUDENTS Number Of Students: 158

Parameter	Average
GMAT (116 Students)	697
GMAT-FOCUS (7 Students)	642
GRE (35 Students)	324
Total work experience	7 Years 6 months
International work experience	0 Years 3 months
Age as on March 31, 2024	30 Years, 11 Months
Male	117 students (74%)
Female	41 students (26%)

#### International exposure:

- 3 (2%) are international student. (Germany, Nepal, and United States)
- 51 (36.43%) have international exposure in terms of work and studies.

#### Academic background:

- 13 (9.28%) have obtained their degree(s) from outside their home country
- 12 (8.57%) have a higher qualification (Professional, Masters) than bachelors
- 120 (75%) are engineers
- 29 (20.71%) have graduated from IIT/NITs

The industry mix includes Academic and Education, Advertising /Media, Aerospace and Aviation, Banking, Financial Services and Insurance, Consulting, Defence and Security, Energy and Utilities, FMCG, Government Enterprises, Infrastructure and Construction, IT & ITeS, IT Products, Manufacturing, NGO, Pharma / Healthcare, Retail / Ecommerce, Shipping, Telecom, Travel and Hospitality, among others.

Industry Break-up	Count	Functional Break-up	Count
IT Products	19	Engineering and Maintenance	17
Government Enterprises and Public Sector Undertaking	17	Operations	14
Consulting	17	Consulting	13
Manufacturing / Engineering	16	Finance and Accounting	12
Banking, Financial services and Insurance	13	General Management	9
Energy and Utilities	12	Sales and Marketing	9
Others	11	IT-based Research and Development	8
Pharma / Bio-Tech / Healthcare / Hospitals	9	IT based Project Management	7
Defence and Security	9	IT based Operations	7
Retail / Ecommerce	7	Non-IT based Research and Development	5
IT & ITeS	5	Non-IT based Project Management	5
Telecom	3	Marketing	5
Legal Services	3	Procurement	3
Advertising / Communication / Media / Entertainment	3	Administration	2
FMCG / Consumer Durables	3	Hospital Management	2
Food and Food Processing	3	Sales Administration	2
NGO and Social Services/NGO	2	Non-IT based Operations	2
Travel and Hospitality	2	Programming	2
Entrepreneurship	1	ERP Professional	1
Shipping / Transportation / Logistics	1	Client Account Management	1
Academic and Education	1	Practicing Lawyer at Bar	1
Aerospace and Aviation	1	Food and Beverages Management	1
		Software Maintenance	1
		System Designing	1
		HR	1
		Stores and Inventory Management	1
		Quality Assurance/Quality Control	1
		Others	25
<b>Total</b>	<b>158</b>	<b>Total</b>	<b>158</b>

## NEW ELECTIVE COURSES

PGPX 2024-25: New Elective Courses offered		
Sr. No.	Area	Course Name
1	Comm.	Strategic Communication
2	Strategy	Managing the Growing Business
3	F&A	Demystifying Investments - Private Equity and Venture Capital Financing
4	Marketing	GenAI for Marketing
5	Marketing	Strategies for Revenue Leadership
6	OB	The Pursuit of Happiness: Mastering the HEAL Principles
7	Strategy	Behavioral Strategy

## PGPX Speaker Series

Speaker Series is a PGPX student initiative where senior corporate leaders and eminent citizens are invited to share their experiences with the PGPX students. This initiative is entirely organized by PGPX students under which 16 speakers were invited to share their experience and ideas. Details are as below:

Sr	Name of the Speaker	Designation	Company	Topic
1	Nishant Pradhan	Chief AI Officer	Mirae Assets	AI in Finance
2	Shanti Mohan	Founder and CEO	LetsVenture India	The Invisible Block: Startups in the Zone of Non-Recognition
3	Dipayan Chakraborty	Partner and Associate Director of Artificial Intelligence	Boston Consulting Group	AI in Strategy Consulting
4	Radhika Gupta	CEO and MD	Edelweiss Mutual Fund	Fireside Chat
5	Dushyant Panda	Senior Director of SME Businesses and Marketing	Razorpay	The Marketing Trinity: Product marketing, Growth, Monetization
6	Pieter Elbers	CEO	IndiGo Airlines	IndiGo's Unprecedented Journey  How Indian Aviation is Giving Wings to the Nation
7	Pankaj Rai	Group Chief Data and Analytics Officer	Aditya Birla Group	Strategic Planning with Data
8	Rishabh Telang	Founder	Cult fit	From Idea to India's Largest Fitness chain
9	Ajay Piramal	Piramal Group	Chairperson	Eternal Values in a Changing World
10	Somnath Meher	General Manager	Zynga	Product Management
11	Sreekanth Menon	Global AI Lead	Genpact	Shaping the Global AI Economy
12	Christopher Geier	CEO	Sikich	Leadership at Scale: A Journey of Growth
13	Mohua Sengupta	India Head	Novartis	Corporate Strategies in Pharma
14	Udit Goyal	COO	Google Cloud India	Strategy, Sales, and Startups
15	Prashant Warier	Co-founder & CEO	Qure.ai	Entrepreneurship
16	Sunitha Lal	CHRO	Ather Electric	Building Digital-Era People Culture for Scale

## PGPX STUDENT ACTIVITIES

**T-Nite:** T-Nite witnessed enthusiastic participation from PGPX students. The batch displayed immense strength and character, leading to an increased sense of belonging to the X19.

**Xuberance 2024:** Xuberance 2024-25, the annual section war of PGPX: The cultural committee of PGPX hosted various events like dance, fashion show, dumb charades, music etc. under the cultural segment of Xuberance 2024-25. This event witnessed the rise of versatile talents across art forms from within the batch.

**PGPX Alum Meet-Xpressions 2025:** Xpressions25, the annual PGPX alumni meet at IIMA, was a vibrant two-day event where over 60 alumni and their families reunited to relive old memories, exchange experiences, mentor the current batch, and strengthen professional networks. During the two days, various activities were organized including the Case Study Masterclass reflecting IIMA's legacy of academic excellence, the heritage walk, cultural event, dorm meet-ups, where alumni rekindle old friendships and relived their student days, high-energy sports events, cultural performances, interactive workshops, alumni to share industry insights and mentor students. The event wrapped up with the prize distribution, adding a celebratory touch to the gathering. Xpressions25 provided an enriching experience for all attendees, fostering deeper connections and reinforcing the strength of the IIMA PGPX alumni network.

**Ekatva 2025-A Celebration of Collaboration and Competition:** The inaugural edition of Ekatva was held on February 1 and 2, 2025, conceptualized as India's largest networking fest for one-year MBA programmes across the country's premier Indian Institutes of Management (IIMs). Bringing together over 125 participants from IIM Ahmedabad, Bangalore, Calcutta, Lucknow, and Indore, Ekatva provided a dynamic platform for competition, collaboration, and connection. The event witnessed over 20 sports matches, more than 10 cultural events, and half a dozen strategy games with participants engaged in a high-energy environment that fostered camaraderie and professional exchange. The vision behind Ekatva was twofold—to create a shared space where one-year MBA cohorts could leverage each other's diverse insights, professional expertise, and best practices, and to enhance visibility for the rapidly growing one-year MBA ecosystem in India. Ekatva 2025 successfully laid the foundation for an immersive inter-IIM event-one that is set to become an integral part of the MBA experience at these prestigious institutions.

### Xcelerate-IIMA PGPX all-India Online Case Competition:

- The students of PGPX hosted the first ever pan-India case competition on Unstop under the name Xcelerate. This was targeted towards prospective MBA aspirants and comprised a masterclass by an IIMA professor to show how a case is analyzed in a classroom.
- This was a national-level case competition to test strategic thinking, problem-solving, and business acumen of participants.

## APPENDIX D ePOST GRADUATE DIPLOMA IN ADVANCED BUSINESS ANALYTICS (ePGD-ABA)

### ePGD - ABA 2024 - 25: BATCH PROFILE

Number of Students	39		
Average Work Experience	7 Years and 2 months		
Average Age	30 years and 5 Months		
Number of Female Students	6		
Industry Break-up	Counts	Functional Break-up	Counts
IT & ITeS	3	Consulting	8
Banking, Financial services and Insurance	9	IT-based Operations	6
IT Products	3	IT-based Research and Development	2
Retail /Ecommerce	2	Operations	2
Consulting	8	Engineering and Maintenance	2
Energy and Utilities	2	Administration/General Management	1
Manufacturing /Engineering	3	Sales & Marketing	4
FMCG/Consumer Durables	1	Programming	2
Telecom	1	Non-IT based Research and Development	1
Sole Proprietorship/Family Business	1	IT-based Project Management	1
Shipping /Transportation /Logistics	1	Teacher/ Trainer/ Lecturer/ Professor	1
Others	5	Others	9
Total	39	Total	39

### ePGD - ABA 2025 - 26: BATCH PROFILE

Number of Students	48		
Average Work Experience	6 Years		
Average Age	30 years and 6 Months		
Number of Female Students	15		
Industry Break-up	Counts	Functional Break-up	Counts
IT & ITeS	11	Consulting	6
Banking, Financial services and Insurance	5	IT-based Operations	4
IT Products	9	IT-based Research and Development	6
Retail/Ecommerce	6	Non-IT Based Operations	1
Consulting	2	Engineering and Maintenance	4
Manufacturing / Engineering	3	Sales & Marketing	7
Pharma/Bio-Tech/Healthcare/Hospitals	3	Programming	2
Academic/EdTech	1	Finance and Accounting	1
FMCG/Consumer Durables	1	System Designing	2
Government Enterprises and Public Sector Undertaking	1	IT-based Project Management	2
Telecom	1	Quality Assurance & Quality Control	2
Others (General Management, Administration etc.)	5	Others (Administration, Client Account Management, General Management & Insurance etc.)	11
Total	48	Total	48

### SPEAKER SERIES

Sr	Name of the Speaker	Designation	Company	Topic
1	Mr. Rajit Bhattacharya	Founder & Chief Executive Officer	Data Sutram	As part of the Strategy Analytics (elective) course.
2	Ms. Purna Mukharya	Founder	Outline India	

### SPEAKER SESSIONS (ORGANIZED BY THE SPEAKER SERIES COMMITTEE)

Sr	Name of the Speaker	Designation	Company	Topic
1	Mr. Parag Patankar	Co-Founder & CTO	Covalent Capital	Enterprise Analytics: To Be or To Do
2	Dr. Swati Jain	Partner	Deloitte India	Unlocking the Power of Analytics and AI – Diverse Applications in Real-World Scenarios
3	Ms. Sonal Kalbande	Principal Consultant Data and AI	Neudesic	Responsible AI: Ethical Considerations and Best Practices
4	Mr. Saurabh Agrawal	CEO	DAIOM	From Learning to Leading: Utilizing Analytics to Propel Your Career
5	Mr. Bharat Belavadi	Senior Director & India Head, Advance Analytics Office	Western Digital	Panel Discussion on AI, Big Data and Cloud: Driving Competitive Advantage in Business Operations
6	Ms. Ishu Jain	AVP–Analytics	Swiggy	
7	Mr. Dhruv Rastogi	SVP & Head of Data Science	Medi Assist	
8	Mr. Kamal Das	Dean	Wadhvani Center for Government Digital Transformation	AI for Public Good: How India is using AI for Enhanced Citizen Services
9	Mr. Ashish Singh	Senior Director of Data Engineering	Idexcel	Data Fabric Evolution: From Databases to Cloud, Big Data Real-Time Analytics- A 20-Year Journey and Beyond
10	Dr. Anish Agarwal	Global Head of Data & Analytics	Dr. Reddy's Laboratories Ltd.	Leveraging Advanced Business Analytics and AI to Drive Large-Scale Outcomes in Pharmaceuticals: Insights from Technology and Business Perspectives
11	Dr. N. R. Srinivasa Raghavan	Founder of Tarxya & Honorary Professor	Manchester University	Transformative Power of AI and Data: Lessons for Managerial Success
12	Dr. Manish Gupta	Principal Director	Microsoft India	Unveiling the Potential of GenAI for Business Transformation
13	Dr. Shailesh Kumar	Chief Data Scientist	Reliance Jio	From Data-Rich to AI-First: The Inevitable Journeys of Modern Enterprises
14	Dr. Geetha Manjunath	Founder and Chief Executive Officer	Niramai	Leveraging AI and Analytics for Early Diagnosis and Improved Patient Outcomes
15	Mr. Ravi Vijayaraghavan	SVP & Chief Data Analytics Officer	Flipkart group	Data Science and Generative AI for E-commerce in India
16	Ms. Mathangi Sri Ramachandran	Chief Data Officer	Yubi	Building Data-Driven Organizations: Challenges, Teams, and Culture for Success
17	Mr. Anant Vijay Singh	Product Team Lead	Proton	Using LLMs in Consumer Products
18	Mr. Sriram Venkateswaran	APAC Head–Data & Analytics Services	Google	Transformative Power of Data & AI in Modern Supply Chain
19	Mr. Virendrasinh Gohil	Director, CIO Architecture & Head of AI & Gen AI COE	BNP Paribas ISPL	Generative AI: Transforming Banking and Beyond
20	Mr. Pankaj Kumar	Senior Vice President of Data Science	Jasper Colin	AI Automation: Business Transformation with Intelligent Systems

### SPEAKER SESSIONS (ORGANIZED BY THE ePGD-ABA OFFICE)

Sr	Name of the Speaker	Designation	Company	Topic
1	Dr. Subhadip Bandyopadhyay	Principal Data Scientist	Ericsson	Analytics and Data Science in Telecom: An Example Case Study

## APPENDIX E DOCTORAL PROGRAMME IN MANAGEMENT

Sr. No.	Name	Area of Specialization	Thesis Advisory Committee
1	Ahmed Ashhar	Marketing	Arvind Sahay (Co-chair) Rajat Sharma (Co-chair) Promila Agarwal
2	Akshay Jyothiram Iyer	Marketing	Adrija Majumdar (Co-chair) Anuj Kapoor (Co-chair) Sourav Kumar Borah

3	Anam Chaudhary	Food and Agribusiness	Rajat Sharma (Chair) Vidya Vemireddy Amandeep Dhir
4	Aparna Kansal	Marketing	Sourav Borah (Chair) Adrija Majumdar Swanand Deodhar

5	Areiba Arif	Public Systems	Rama Mohana Turaga (Chair) George Kandathil Rakesh Basant Dileep Mavalankar
6	Athi Karthick V	Marketing	Arun Sreekumar (Chair) Akshaya Vijayalakshmi Saravana Jaikumar
7	Bhanu Pratap Singh Choudhary	Food and Agribusiness	Anand Kumar Jaiswal (Chair) Rajat Sharma Vidya Vemireddy
8	Dhruben Rajesh Zala	Information Systems	Swanand Deodhar (Chair) Samrat Gupta Adrija Majumdar
9	Dibyendu Sharma	Strategy	Amit Karna (Chair) K V Gopakumar Mukesh Sud Shameen Prashantham
10	Janani Rangan	Economics	Abhiman Das (Chair) Sanket Mohapatra Priitha Dev Reto Foellmi
11	Nikita Gupta	Food and Agribusiness	Ranjan Kumar Ghosh, Co-chair Poornima Varma, Co-chair Sachin Jayaswal Gopinath Munisamy Premilla D'Cruz (Chair)
12	Nitika Arora	Organizational Behaviour	Ernesto Noronha Parvinder Gupta

13	Praharshita Krishna	Information Systems	Indranil Bose (Co-chair) Adrija Majumdar (Co-chair) Samrat Gupta
14	Pranusha Kulkarni	Public Systems	Anish Sugathan (Chair) Rama Mohana Turaga Ernesto Noronha Johannes Urpelainen
15	Priya	Strategy	Amit Karna (Chair) Ankur Sarin Rakesh Basant
16	Rya Ray	Organizational Behaviour	Neharika Vohra (Chair) Kirti Sharda Aditya Moses
17	Santosh Vishwanath Gedam	Public Systems	Ankur Sarin (Chair) Rama Mohana Turaga Sharachandra Lele
18	Soni Parth Tusharbhai	Innovation and Management in Education	Kathan Shukla (Chair) Vishal Gupta Dhiman Bhadra
19	Sumit Chakraborty	Strategy	Chitra Singla (Chair) Mayank Varshney Mohammad Fuad
20	Suruchi Singh	Food and Agribusiness	Vidya Vemireddy (Chair) Anand Kumar Jaiswal Rajat Sharma
21	V. K. Sai Siddharth	Marketing	Sourav Kumar Borah (Co-chair) Arvind Sahay (Co-chair) Anuj Kapoor
22	Vikas Kukshya	Operations & Decision Sciences	Arnab Kumar Laha (Chair) Sanjay Verma Dhiman Bhadra

## BEST THESIS AWARDS

### 1. Prof. Tirath Gupta Memorial Award for Best Thesis

Name of the Student	Thesis Title	Award Amount (INR)
Praharshita Krishna	Understanding Developer Behavior in Open-Source Communities: An Analytics Perspective	50,000/-
Athi Karthick V	The Impact of Linguistic Framing on Prosocial Decisions	50,000/-

### 2. Industrial Finance Corporation of India (IFCI) Award for Thesis Proposal

Name of the Student	Thesis Proposal Title	Award Amount (INR)
Divyanshu Jain	Technology enabled decision-making and human behaviour	50,000/-
Sanjay Kumar Jain	Essays on implications of climate risk in the insurance sector	50,000/-

### 3. Chaudhary-Padmanabhan-Pant Award for Scholastic Performance in the First Year

Name of the Student	Award Amount (INR)
Sagnik Sarkar	50,000/-

## Conferences / Doctoral Colloquium / Consortium Participation by Students / Paper Publications

Conferences	
International Conferences	28
Domestic Conferences	29
<b>Total Conferences</b>	<b>57</b>
<b>Total Students Participated</b>	<b>40</b>
Doctoral Colloquium/Consortium	
Total Doctoral Colloquium	7
Total Students Participated	7
Paper Publications	
Total Papers Published	10 (B - 8, C - 2)
Total Number of Students Involved	10

The doctoral students also received external research awards, including a Fulbright fellowship for doctoral research and research positions at prestigious international universities and business schools.

## APPENDIX F

### POST GRADUATE AND DOCTORAL PROGRAMMES: STUDENT STRENGTH (Residential Programmes)

	Post Graduate Programme in Management	Post Graduate Programme in Food and Agri- Business Management	Post Graduate Programme in Management for Executives	Doctoral Programme in Management	Total
2015-16	790	92	85	80	1047
2016-17	790	92	90	85	1057
2017-18	788	91	115	95	1089
2018-19	792	91	137	110	1130
2019-20	785	91	140	109	1125
2020-21	774	93	140	117	1124
2021-22	776	94	136	118	1124
2022-23	786	94	140	103	1123
2023-24	802	92	147	104	1145
2024-25	804	92	158	107	1161

## APPENDIX G

### PLACEMENT

#### 1. PGP

##### Snapshot of firms participating for placements

Anakin	Arvind SmartSpaces	Bank of India	Claypond Capital	Coromandel International	Credila	Crisil	Everstone Capital
EXL Digital	General Atlantic	Haleon India	HiLabs	Integrow Asset Management	Jasper Colin	KreditBee	L&T Finance
Mankind Pharma	Pluckk	Purple	Sanas	Showtime Consulting	Trianz	Vehere Interactive	

##### Batch Profile

Educational Background	
Function	% of students
Engineering/ Technology/ Manufacturing	37
ITES	16
BFSI	13
Consulting	13
Others	21

Work Experience	
Duration	% of students
Freshers	23
0 – 1 year	12
1 – 2 years	26
2 – 3 years	21
3+ years	18

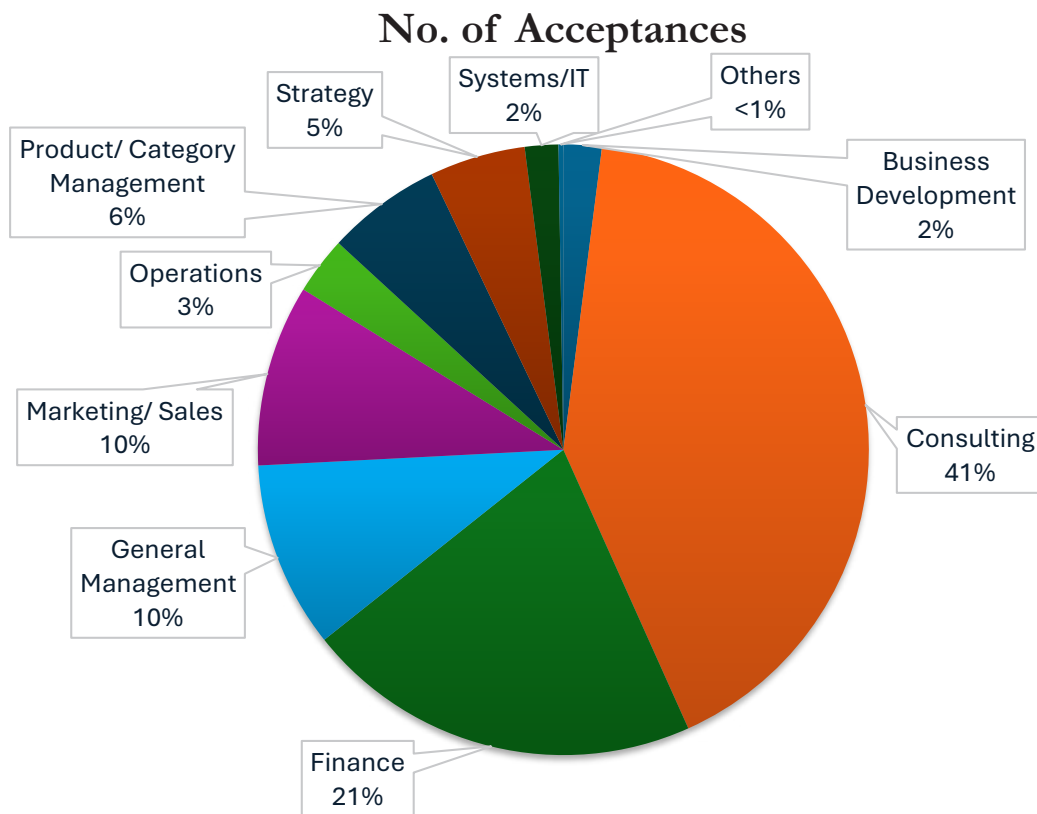
Offer Acceptance	
Cluster	Acceptance
Cluster 1	118
Cluster 2	49
Cluster 3	58
PPO	122
Laterals	48
Total	395

### Sector/function-wise placements – 2025

Sector/Function	Final offers	Percentage
Business Development	8	2.03%
Consulting	163	41.27%
Finance	83	21.01%
General Management	39	9.87%
Marketing/ Sales	38	9.62%
Operations	12	3.04%
Product/ Category Management	24	6.08%
Strategy	20	5.06%
Systems/IT	7	1.77%
Others	1	0.25%
<b>Total</b>	<b>395</b>	<b>100 %</b>

\* Note - The placement statistics for the year 2024-25 are unaudited, and therefore, subject to change

### Pictorial representation of offers across sectors



### Sector/function-wise placement trends

Function / Year	2025		2024		2023	
	Final Offers	Percent	Final Offers	Percent	Final Offers	Percent
Business Development	8	2.03%	3	0.78%	-	-
Consulting	163	41.27%	169	43.67%	208	54.03%
Finance	83	21.01%	69	17.83%	49	12.73%
General Management	39	9.87%	45	11.63%	39	10.13%
Marketing/ Sales	38	9.62%	47	12.14%	27	7.01%
Operations	12	3.04%	4	1.03%	4	1.04%

Product/ Category Management	24	6.08%	30	7.75%	47	12.21%
Strategy	20	5.06%	16	4.13%	6	1.56%
Systems/IT	7	1.77%	2	0.52%	-	-
Others	1	0.25%	2	0.52%	5	1.29%
<b>Total</b>	<b>395</b>	<b>100%</b>	<b>387</b>	<b>100%</b>	<b>385</b>	<b>100%</b>

\* The data for the years 2023 is audited, whilst the placement numbers and percentages shown for the year 2024 and 2025 are unaudited and therefore, subject to change.

#### Function-wise top recruiters - 2025

Sr. No.	Sector	Recruiter	Numbers of Offers Accepted	% to total acceptance (395)
1	Consulting	Boston Consulting Group	33	8.4%
		Accenture Strategy	28	7.1%
		McKinsey & Company	15	3.8%
		Bain & Company	14	3.5%
		Showtime Consulting	8	2.0%
2	Finance	American Express	15	3.8%
		FinIQ Consulting	13	3.3%
		Goldman Sachs	7	1.8%
		Avendus Capital	5	1.3%
3	General Management	Mankind Pharma	5	1.3%
		Zomato	5	1.3%
		TATA Administrative Services (TAS)	4	1.0%
4	Marketing	United Breweries	6	1.5%
		BlueStone Jewellery	4	1.0%
		Hindustan Unilever Ltd.	3	0.8%
		ITC Ltd.	3	0.8%
5	Product/ Category Management	Newgen Software Technologies Ltd.	5	1.3%
		Adobe	2	0.5%
		BrowserStack	2	0.5%

#### Sector wise Distribution of Summer Placements

Sr. No.	Sector	No. of offers
1	Banking, Financial Services and Insurance (BFSI)	83 (21%)
2	Conglomerates	28 (7%)
3	Consulting	156 (40%)
4	Consumer Durables	8 (2%)
5	Consumer Goods (FMCG)	45 (11%)
6	Consumer Services	5 (1%)
7	Engineering/ Technology	7 (2%)
8	Environment & Energy	3 (1%)
9	Food Processing	1 (<1%)
10	Information Technology (IT)	17 (4%)
11	Manufacturing	16 (4%)
12	Media & Entertainment	1 (<1%)
13	Retail	2 (1%)
14	Pharmaceutical Healthcare	16 (4%)
15	Social Enterprises & NGOs	6 (2%)
	<b>Total number of students placed</b>	<b>394</b>

Note - The summer placement offer percentages shown here are audited.

## 2. PGP - FABM

### Classification of Placement Pool

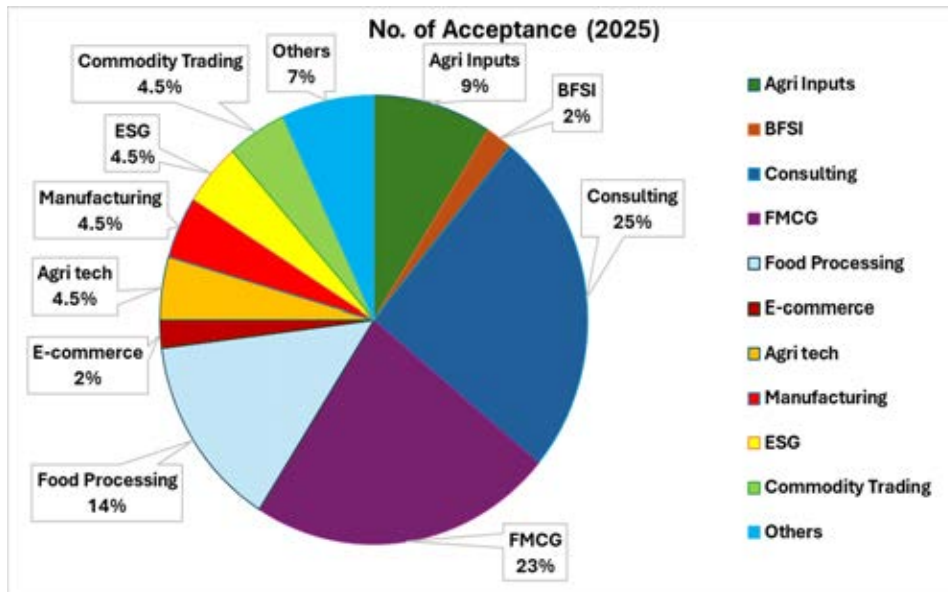
Total PGP-FABM batch size	45
Total number of students eligible for placements through the Institute	44
Number of students not seeking placements through the Institute	1
Number of students who went through placements	44
Number of students with offers	44

### Offers across sectors

Sector	No. of acceptances	Percentage
Agri Inputs	4	9%
BFSI	1	2%
Agri Tech	2	4.5%
Manufacturing	2	4.5%
Commodity Trading	2	4.5%
Consulting	11	25%
ESG	2	4%
FMCG	10	23%
Food Processing	6	14%
E-commerce	1	2%
Others	3	7%
Grand Total	44	100%

Note: The placement numbers and percentages shown for the year 2025 are unaudited and therefore subject to change.

### Pictorial representation of offers across sectors:



### Snapshot of firms participating for placements

Valency International	Novasol Ingredients
Jain Irrigation	PCI India
Midland Microfinance	National Dairy Development Board
Ashirvad by Aliaxis	

### Classification of the entire placement pool

Categories	Number
1. Total batch strength	47
1a. Total students eligible for sitting in Summer Placements	47
1b. Total students not eligible for sitting in Summer Placements	0
2. Students seeking internship through the Institute	47
3. Students not seeking internship through the Institute placement process	0
3a. Students seeking internship through Entre Fair	0
3b. Students choosing to try out Entrepreneurship options	0
3c. Students seeking off-campus internship through other sources	0

### Classification of internships based on sector

Sector	No. of Offers
Agri-Input	10
Agri-Tech	2
Beverages	1
Banking, Financial Services and Insurance (BFSI)	4
Commodity Trading	2
Consulting	7
Environment & Energy	3
ESG	2
Consumer Goods (FMCG)	11
Food Processing	2
Others*	3
Grand Total	47
Others (include Real Estate)	1
Grand Total	45

\*Others include Sustainability Tech-2 & Entrepreneurship Accelerator/Not for Profit-1  
Note - The placement numbers shown for the year 2024 are audited.

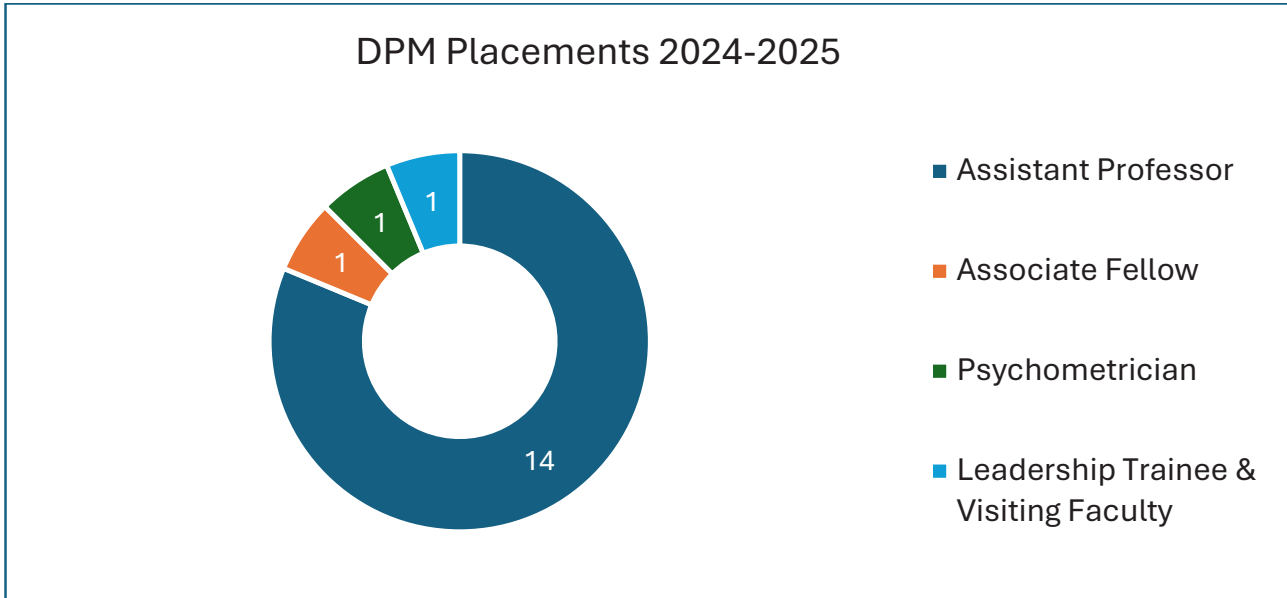
### 3. PGPX

#### Classification of PGPX Placement Pool

Categories	Number
1. Number of students eligible for placements	158
2. Number of students who did not seek placement through the Institute	
2a. Company-sponsored or already employed or sabbatical	8
2b. Continuing education	0
2c. Postponing job search/seeking placement holiday	0
2d. Entrepreneurship (Starting a new business)	4
2e. Returning to / joining family business/ previous company	0
2f. Seeking placement outside the campus placement process	9
3. Total who sought placements through the Institute	137
4. Total offers accepted	136
5. Students in-process (As on June 30, 2025)	01

Note - The IPRS audit is in progress and the report will be published shortly.

#### 4. DOCTORAL PROGRAMME IN MANAGEMENT



#### APPENDIX H RESEARCH AND SEMINARS

##### Projects Initiated

Sl. No.	Title of the Project	Principal Investigator/s	Category of Project
1	Access to finance and small & micro businesses in India: Evidence from panel household surveys	Sanket Mohapatra	SMP
2	Examining the role of brands' gender identity on consumer perceptions of brand-cause fit	Akshaya Vijayalakshmi	SMP
3	Measuring punctuality	Ellapulli Vasudevan	SMP
4	Strengthening urban public service delivery: Exploration of new and traditional channels	Ankur Sarin	SMP
5	Trademark and Copyright Law Project-Phase 2	M P Ram Mohan	SMP
6	Reducing food wastage in the context of a cloud kitchen through dynamic discounting as a strategic lever	Debjit Roy	SRP
7	Why do settlement cycle lengths matter?	Anirban Banerjee	SMP
8	Migration, remittances, and household outcomes: New evidence from Indian panel household surveys	Sanket Mohapatra	SMP
9	Gender and age classification of photos from Nifty100 firms on social media	Pritha Dev	SRP
10	Emerging methods in work and organization psychology: A review of literature	Ernesto Noronha	SRP
11	Corporate purpose in India – Phase 2	M P Ram Mohan	SRP
12	Fixed charge transportation problem: A cutting plane-based solution approach using facets of non-minimal cut sets	Sachin Jayaswal	SRP
13	Bureaucrat assignment mechanisms: Theory and experiment	Jeevant Rampal	SRP
14	Agricultural mechanization and bank credit pricing	Tanmoy Majilla	SRP
15	Physical and financial gold demand amidst crisis and uncertainty: Evidence from advanced and emerging economies	Sanket Mohapatra	SMP
16	Monetary policy transmission and firm heterogeneity: Rethinking the balance sheet channel of monetary policy shocks transmission	Tanmoy Majilla	SRP

### Projects Completed

Sl. No.	Title of the Project	Principal Investigator/s	Category of project
1	Assessing the working of Insolvency and Bankruptcy Code-Phase I	M P Ram Mohan	SMP
2	Village social networks	Pritha Dev	SRP
3	Trademark and Copyright Law project – Phase 1	M P Ram Mohan	SMP
4	Cognitive interviewing in workplace bullying research	Premilla D'Cruz and Ernesto Noronha	SRP
5	An analysis of corporate purpose in India	M P Ram Mohan	SRP
6	Exploration of polar duality to solve integer programming problems	Sachin Jayaswal	SRP
7	Exploring the thin dividing line between drama and reality in Netflix's "The Crown": The legal perspective	Anurag Agarwal	SRP
8	An inductive study of the marketing and entrepreneurial practices of informal micro-retailers in India	Arun Sreekumar	SMP
9	The role of brand anthropomorphization on customer loyalty	Hyokjin Kwak	SRP
10	When former relationships confine new: The negative impact of brand anthropomorphism on used products	Hyokjin Kwak	SRP
11	Combating discriminatory behavior using the universality of discrimination	Jeevant Rampal	SMP
12	Strengthening urban public service delivery: Exploration of new and traditional channels	Ankur Sarin	SMP
13	Access to finance and small & micro businesses in India: Evidence from panel household surveys	Sanket Mohapatra	SMP
14	Trademark and Copyright Law project-Phase 2	M P Ram Mohan	SMP
15	Marketing experience of Chief Sustainability Officer and its effect on corporate social responsibility performance	Sourav Borah	SMP
16	Examining gendered performance, style and personalization of politics in the online presence of Indian female politicians	Vaibhavi Kulkarni	SRP

### Internship Projects Completed

Sl. No.	Title of the Project	Faculty Guide	Name of the Intern/s
1	FABLE calculator (IKI-LTS)	Ranjan Kumar Ghosh	Jayati Raval
2	Alternative data to analyse IPO quality	Joshy Jacob	Shine Priyan
3	Visualising multi-graphs	Pritha Dev	Nishith Ramanuj
4	Reverse logistics in Indian e-commerce sector: Challenges and opportunities	Saral Mukherjee	Kangana Jethwani
5	Formulation of optimization problem from images	Ankur Sinha	Shobhit Arora
6	Comprehensive impact assessment study for PMFBY/ RWBCIS scheme	Ranjan Kumar Ghosh	Chetan Vijay Malekar
7	Performance work systems and employee disengagement	Promila Agarwal	Deeptayan Ghosh
8	Track progress made in implementing and achieving National Determined Contribution (NDCs)	Amit Garg	Arjun Murali
9	RMBS markets	Prashant Das	Advait Aggarwala
10	An analysis of domestic support and trade	Poornima Varma	Jatain Kumar
11	Development of a database of accounting frauds in India	Neerav Nagar	Aaryaman Gumber
12	Techno-economic analysis of offshore wind to hydrogen systems in Gujarat	Amit Garg	Pulin Dhar
13	Market research project	Amit Karna	Aarya Shah
14	Market research project	Amit Karna	Riddhi Bhardia
15	The small business history of Ahmedabad	Chinmay Tumbe	Sourav Sinha
16	Reviews on international and development economics	Sanket Mohapatra	Radhapriya Gehlot
17	Who are academic Economists in India?	Ambrish Dongre	Bhavesh Tanan
18	Gender norms and the child penalty	Pritha Dev	Aarsh Chiragbhai Shah
19	An analysis of domestic support and farm exports	Poornima Varma	Tarun Reddy
20	Casting a critical eye: Analysing the anti-caste discrimination movement in the United States, Assessing the California Legislation, and unmasking opposition narratives	Navdeep Mathur	Bhasha Tygai
21	Government schemes for financial inclusion in India	Jeevant Rampal	Kirti Gupta
22	Trends in government spending on education in India	Jeevant Rampal	Eduardo Fabres
23	Exploring the Gap - Women in STEM	Kavitha Ranganathan	Aiman Naqvi
24	Deep learning and housing market	Abhiman Das	Sansita Kartikeyan

25	Assessment of Insolvency Law in India	M P Ram Mohan	Aditya Jain
26	Impact of board level committees on firm's CSR expenditure	Chitra Singla	Harshita Maheshwari
27	Social media engagement for IPL teams	Adrija Majumdar	Soham Abbhore

### Editorial Workshops

Sl. No.	Name of the Facilitator & Affiliation	Topic of the Workshop	Date
1	Dr. Simy Joy Academic Visitor, University of East Anglia, UK Associate Editor, Academy of Management Learning & Education Journal	Publishing in Academy of Management Learning & Education	November 20, 2024
2	Dr. Eugene Cheng-Xi Aw UCSI University Kuala Lumpur	Surviving the publication nightmare: How to handle peer reviews effectively	January 10, 2025
3	Dr. Garry Wei-Han Tan UCSI University Kuala Lumpur	Writing literature review in an empirical article	January 10, 2025
4	Dr. Keng-Boon Ooi UCSI University Kuala Lumpur	Building your research impact: Do's and don'ts	January 10, 2025

### Research Seminars

Sl. No.	Name of the Faculty & Affiliation	Title of the Seminar	Date
1	Prof. Kiran Pedada The Asper School of Business, University of Manitoba	Rural women microentrepreneurs, client enrollment, and financial Benefits: Evidence from a quasi-field experiment in rural India	June 6, 2024
2	Prof. Piyal Sarkar School of Business Administration, Penn State Harrisburg	Trade credit contracts to coordinate weather risk in supply chains	July 8, 2024
3	Prof. Arun Kumar King's Business School, King's College London	Capitalism's passing gear: Philanthropy, profits, and public health	August 7, 2024
4	Dr. Akshay Gupte University of Edinburgh, United Kingdom	Integer programming methods for generalised envy-free equilibrium allocations for profit-maximization	December 10, 2024
5	Prof. Sundar Bharadwaj Terry College of Business, University of Georgia & Senior Research Fellow, Indian School of Business	Research examining the role of marketing in climate action and sustainability	December 19, 2024
6	Prof. Prashant Bharadwaj Department of Economics, University of California, San Diego	Statistical discrimination and the distribution of wages	December 18, 2024
7	Prof. Ashish Joshi School of Public Health, University of Memphis	Addressing social, economic and public health disparities to advance good health and well-being using SMAART Model	December 23, 2024
8	Prof. Greg J Bamber Monash Business School, Monash University, Melbourne	Artificial intelligence and the futures of work and management: International perspectives	January 16, 2025
9	Prof. Surabhi Sahay Penn State Abington	Understanding resilience and resistance in managing nursing work during change and crisis	January 24, 2025
10	Prof. Soudeep Deb Indian Institute of Management Bangalore	Real-time forecasting in football matches (and in other sports)	February 21, 2025
11	Prof. Vis Taraz Smith College, Northampton	Climate change and human capital: Evidence from the Indian Census	February 25, 2025
12	Dr. Rajnish Kumar Queen's Business School, Queen's University Belfast	Integrating proportional and Egalitarian principles in claims problems	March 5, 2025
13	Dr. Ranjan Pal Sloan School of Management, Massachusetts Institute of Technology	Boosting operational resilience in smart industry networks	March 6, 2025
14	Dr. Tushar Vaidya Nanyang Technological University	Quantum algorithms for the pathwise lasso	March 7, 2025
15	Dr. Sunny Jeong Wittenberg University	Faith-based business practices: The Amish case and MacIntyre's critique of modernity	March 10, 2025
16	Prof. Sripad Devalkar Indian School of Business, Hyderabad	Estimating demand in the absence of sales and inventory information	March 10, 2025
17	Dr. Milan Balaban Tomas Bata University, Zlin	Footprints across the globe: The Bata Company's journey of global expansion and its legacy in India	March 12, 2025

## APPENDIX I

### Books

1. Banerjee, A., & Banerjee, T. (2024). Smart analytics to drive business decisions. KBI Publishers.
2. Banerjee, T., Banerjee, A., Maheta, D., & Gupta, V. (2025). Business analytics value chain: Text and cases. Routledge.
3. Bikkina, N., & Turaga, R. M. (Eds.). (2024). Climate change adaptation: Traditional wisdom and cross-scale understanding. Palgrave Macmillan Singapore.
4. Jones, G., Gupta, V., & Gopakumar, K. V. (2024). Organizational theory, design, and change. Pearson India Education Services.
5. Setia, P. (2024). Purpose, digital transformation of individuals, organizations, and societies. Penguin.
6. Singh, S. (2025). India's producer companies and small farmers: Performance and impact. Springer.
7. Singh, S., Jha, J., Indira, A., & Arunkumar, A. V. (Eds.). (2024). Institutions and public policy for India's sustainable development: Perspectives on governance, technology and finance 2025. Routledge.

### Articles in Journals

1. Agarwal, P., & Varma, A. (2025). Limits of ethical leadership and the role of ethics-oriented HRM system in managing Machiavellians. *Personnel Review*. <https://doi.org/10.1108/PR-05-2024-0481>
2. Agarwal, P., Edacherian, S., Karna, A., Kaur, A., & Maheshwari, S. (2025). Governance beyond borders: Exploring executive overconfidence and firm performance using meta-analysis. *Cross Cultural & Strategic Management*. <https://doi.org/10.1108/CCSM-03-2024-0065>
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9. Banerjee, A., Das, P., & Fuerst, F. (2024). Are green and healthy building labels counterproductive in emerging markets? An examination of office rental contracts in India. *Journal of Cleaner Production*. <https://doi.org/10.1016/j.jclepro.2024.141838>
10. Banerjee, S., Karna, A., Sharma, S., & Gupta, V. K. (2024). CEO's temporal orientation and entrepreneurial orientation of firm: The contingent effects of environmental characteristics. *Acta Psychologica*. <https://doi.org/10.1016/j.actpsy.2024.104560>
11. Baur, D. G., Gopalakrishnan, B., & Mohapatra, S. (2024). Alternative investment behavior of households during crises: The effects of the COVID-19 shock on gold purchases in India. *Journal of Economic Behavior & Organization*. <https://doi.org/10.1016/j.jebo.2024.106850>
12. Bhadra, D. (2024). Spatial variation and risk factors of the dual burden of childhood stunting and underweight in India: A copula geoadditive modeling approach. *Journal of Nutritional Science*. <https://doi.org/10.1017/jns.2024.49>
13. Bhadra, D., & Nandram, B. (2024). Bayesian predictive inference for nonprobability samples with spatial poststratification. *Statistics and Applications*, 22(3). [https://ssca.org.in/media/24\\_SA22122024\\_VKG\\_GE\\_DhimanBalgobin\\_10092024\\_FINAL\\_Finally\\_Bzd1r48.pdf](https://ssca.org.in/media/24_SA22122024_VKG_GE_DhimanBalgobin_10092024_FINAL_Finally_Bzd1r48.pdf)
14. Bhattacharya, B. (2025). New here? Lawyer up, please: Differences in external legal expenditure between new ventures and established firms in emerging economies. *Journal of Business Venturing Insights*. <https://doi.org/10.1016/j.jbvi.2025.e00531>

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### Chapters in Books

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### Conference Presentations

1. Adithya, N. (2024, December 15–18). Formal channels of communication for startups: A source of legitimate signals for external equity. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
2. Adithya, N., & Singla, C. (2024, December 15–18). AI attention, director attributes, and market value of a firm. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
3. Adithya, N., Gaur, V., Subramanian, S., & Oza, M. K. (2024, December 7–9). Seeing obstacles or opportunities: The influence of entrepreneurial intentions on perceived opportunities. India Management Research Conference (IMRC), Ahmedabad, India.
4. Ahuja, T. (2024, August 26–29). “We imagine a future and our imaginings horrify us.” Media discourse analysis of environmental risk communication and sustainable energy in India’s nuclear industry. Paper presented at the XIX International Conference on Public Policy & Management (ICPPM), Indian Institute of Management Bangalore, India.
5. Ahuja, T. (2024, December 14–15). Catching the coaching train: Analysing the impact of demand for ‘shadow education system’ on internal youth migration in India. Paper presented at AIM 2024: Fourth Annual International Migration Conference (Mobility in a Changing World), O.P. Jindal Global University, Sonipat, Haryana, India.
6. Ahuja, T. (2024, December 6–8). What governs data ecosystems in the global South: A comparative case analysis of policy capacity in India and South Africa. Paper presented at the IPPN 2024: India Public Policy Network Conference, Mumbai, India.
7. Ahuja, T. (2024, December 7–9). Mission ‘Transition’: Analysing perceived leadership adaptation challenges in military to corporate and entrepreneurship career transition. Paper presented at the India Management Research Conference (IMRC), Ashank Desai Centre for Leadership and Organisational Development, Ahmedabad, India.
8. Ahuja, T. (2024, December 7–9). Pigeons, pigs, peacocks, and the post office: A multimodal economic history discourse analysis of small savings ads as nudges in British India (1860–1947). Paper presented at the India Management Research Conference (IMRC), NSE Centre for Behavioral Science in Finance, Economics, and Marketing (NSE CBS), Ahmedabad, India.
9. Ahuja, T. (2025, January 16–18). We imagine a future and our imaginings horrify us: Media discourse analysis of environmental risk communication and sustainable energy in India’s nuclear industry. Paper presented at the Indian Institute of Human Settlement Annual PhD Workshop Conference, Zoom Online.
10. Ahuja, T. (2025, January 29–30). Policing out of the box: Exploring innovative community policing practices for creative collaborative governance through a multiple case studies approach. Paper presented at ICCIG 5 2025: Fifth International Conference on Creativity and Innovation at/for/from/with Grassroots, Ahmedabad, India.
11. Ahuja, T. (2025, March 28–29). It’s all in the mind: The role of mental health and innovation in military-to-corporate career transition training. Paper presented at the FLAME National Conference on Psychology, Pune, India.
12. Akhoun, M. A., & Vemireddy, V. (2024, August 2–7). Is organic farming better than conventional farming for productivity gains and environment? Evidence from satellite data in a natural experiment setting. Paper presented at the 32nd International Conference of Agricultural Economics (ICAE), New Delhi, India.
13. Akhoun, M. A., & Vemireddy, V. (2024, June 12–14). Is organic farming better than conventional farming for productivity gains and environment? Evidence from satellite data in a natural experiment setting. Paper presented at the 187th Seminar of the European Association of Agricultural Economists, Switzerland.
14. Arif, A. (2024, December 14–15). Menstrual health and hygiene practices in India: A comparative analysis of migrant and non-migrant women. Paper presented at AIM 2024: Fourth Annual International Migration Conference (Mobility in a Changing World: Interdisciplinary Perspectives on Management, Social Dynamics and Environmental Sustainability), O.P. Jindal Global University, Sonipat, Haryana, India.

15. Bandopadhyay, A., Gupta, T., Borah, S. B., & Mukhopadhyay, S. (2024, February 14–16). “I was not harmed for your pleasure”: The role of anthropomorphism in attenuating consumer speciesism’s effect on purchase behavior for cruelty-free products. Paper presented at the American Marketing Association (AMA) Winter Conference, Phoenix, Arizona, USA.
16. Bandopadhyay, A., Gupta, T., Borah, S. B., & Mukhopadhyay, S. (2024, December 16–18). Do cruelty-free practices matter? The role of consumer speciesism in differential preference for cruelty-free products. Paper presented at the Great Lakes NASMEI Marketing Conference, Great Lakes Chennai, India.
17. Barik, B. (2024, December 7–9). Health shocks, risk aversion, and consumption choices: Evidence from households’ spending on intoxicants in India during COVID-19. Paper presented at the Indian Management Research Conference (IMRC), Ahmedabad, India.
18. Basant, A. (2024, August 9–13). How organizations survive in disruptive digital transformation: A co-evolution perspective. Paper presented at the 84th Annual Meeting of the Academy of Management, Chicago, USA.
19. Bhowmik, S., & Jayaswal, S. (2024, December 2–6). Solitary item inequalities for the 0/1 knapsack polytope. Mixed Integer Programming International Workshop (MIP), Mumbai, India.
20. Bhowmik, S., & Jayaswal, S. (2025, February 28–March 2). Partition-based inequalities for the 0/1 knapsack polytope. Paper presented at the Large Scale Optimization Conference (LSO), Roorkee, India.
21. Chamola, B., & Sarin, A. (2024, July 16–19). Examining the making of nonprofit-government. Paper presented at the 16th International Society for Third Sector Research (ISTR), Antwerp, Belgium.
22. Christo Sagaya Milton, T., Sharma, R., & Sahay, A. (2024, December 16–18). The crucial role of perceived understanding in consumer – Artificial Intelligence (AI) interaction. Paper presented at the Great Lakes NASMEI Marketing Conference, Chennai, India.
23. Dagar, S., Gopakumar, K. V., Kandathil, G., & Khokle, P. (2024, August 9–13). Bottom-up organizing of risk through risk work: Ethnographic examination of repair workers organizing risk in a mobile phone repair cluster in India. Paper presented at the 84th Annual Meeting of the Academy of Management, Chicago, USA.
24. Divyanshu, J. (2024, December 15–17). Precision of monitoring and its impact on performance in competition. Behavioral Research in Economics Workshop (BREW-ESA) 2024, Sonipat, India.
25. Divyanshu, J. (2024, December 4–6). Precision of monitoring and its impact on performance in competition. Econometric Society Australasia Meeting, Melbourne, Australia.
26. Gehlot, S., & Laha, A. K. (2024, December 16–19). Evaluating randomness assumption: A novel graph theoretic approach for linear and circular data. Paper presented at the IMS International Conference on Statistics and Data Science (ICSDS), Nice, France.
27. Gehlot, S., & Laha, A. K. (2024, December 27–31). Evaluating randomness assumption: A novel graph theoretic approach for linear and circular data. Paper presented at the International Indian Statistical Association, Kochi, India.
28. Gehlot, S., & Laha, A. K. (2024, June 25–29). Evaluating randomness assumption: A novel graph theoretic approach for linear and circular data. Paper presented at the International Symposium on Non-parametric Statistics, Braga, Portugal.
29. George, P. R., & Chakrabarti, S. (2024, November 7–9). Urban resilience policy diffusion: Influencers, learners & best practices. Paper presented at the Association of Collegiate Schools of Planning Annual Conference, Seattle, Washington, USA.
30. Gupta, P. (2025, March 27–29). Learning and performance: An investigation. Paper presented at the 54th Northeast Decision Sciences Annual Meeting, Hershey, Pennsylvania, USA.
31. Gupta, R., & Roy, D. (2024, December 4–6). Order mixing and routing strategies for human-robot collaborative warehouses. Paper presented at POMS India International Conference, Ranchi, India.
32. Gupta, R., & Roy, D. (2024, December 7–9). Order mixing and routing strategies for human-robot collaborative warehouses. Paper presented at the India Management Research Conference (IMRC), Ahmedabad, India.
33. Gupta, T., & Sekhri, S. (2025). Brand profanity: Impact of euphemistic swearing on perceived hedonism and brand preference. Paper presented at MICA ICMC 2025, Ahmedabad, India.
34. Gupta, T., Gupta, R., & Mukherjee, M. (2024, February 14–16). Outsourcing control: How cultural tightness impacts sustainable consumption. Paper presented at the American Marketing Association: AMA Winter Conference, Phoenix, Arizona, USA.

35. Jain, D. (2024, December 19–21). Precision of monitoring and its impact on performance in competition. Paper presented at the 19th Annual Conference on Economic Growth and Development (ACEGD), Delhi, India.
36. Jaiswal, S. K., & Gopakumar, K. V. (2024, June 5–8). Engaging in navigating through entrepreneurial roles: A perspective from persons with disabilities. Paper presented at the Babson College Entrepreneurship Research Conference (BCERC), Germany.
37. Jamatia, J. (2025, January 16–18). A review of the linkage between leadership and the meaning of work. Paper presented at the Indian Academy of Management 2025 Conference (INDAM), IIFT, Kolkata, India.
38. Kansal, A., Deodahar, S., & Borah, S. (2024, August 16–18). Mitigating platform disintermediation: Introducing human agency of online service platforms. Paper presented at the American Marketing Association (AMA), Boston, USA.
39. Kansal, A., Deodahar, S., & Borah, S. (2024, December 2–4). Indirect network effects and service provider churn. Paper presented at THE ANZMAC Annual Conference, Hobart, Australia.
40. Karthick, V. A. (2024, July 8–11). When an emotional appeal is counterproductive: The role of market/social logics on funder expectations and funding decisions. Paper presented at the Asia Pacific ACR Conference 2024, Bali, Indonesia.
41. Khan, F. (2024, December 17–18). Leadership and innovation behaviour: A moderated sequential mediating model examining the interplay of climate, engagement and trust in leader. Paper presented at the Sustainability, Entrepreneurship, Equity and Digital Strategies (SEEDS) Conference, Dubai, UAE.
42. Khan, F. (2025, January 16–18). Leadership and innovation behaviour: A moderated sequential mediating model examining the interplay of climate, engagement and trust in leader. Paper presented at the Indian Academy of Management (INDAM) Conference, IIFT Kolkata, India.
43. Khurana, S. (2024, August 9–13). Consensus building in multistakeholder governance. Paper presented at the 84th Annual Meeting of the Academy of Management, Chicago, USA.
44. Khurana, S. (2024, December 15–18). Crypto currency and digital currency: A technology paradigm impacting financial regulators and firms. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
45. Khurana, S. (2024, July 2–6). Panelist in panel discussion on 50 years of partnership between UNCTAD and AIB. Student experience at World Investment Forum. PDW on sustainability. Presented paper on climate transition of brown firms. Paper presented at the Academy of International Business, Seoul, South Korea.
46. Krishna, P. (2025, January 22–25). Codefluencers talk easy, work steady: An analytical understanding of predictors of developer popularity and sponsorship on social coding platforms. Paper presented at the 9th PAN IIM World Management Conference, Sambalpur, India.
47. Kumar, A., Bose, I., & Majumdar, A. (2024, October 20–23). Does the CEO regulatory focus matter in containing data breaches? Evidence from US-listed firms. Paper presented at the INFORMS Annual Meeting, Seattle, USA.
48. Kumar, A., Majumdar, A., & Bose, I. (2024, October 19–20). Are CEOs accountable for data breaches? Impact of CEO regulatory focus on data breach risk. Paper presented at the Conference for Information Systems and Technology (CIST), Seattle, USA.
49. Kumar, N. (2024, April 12–16). Exploring sociopolitical development of youth: Conceptualization of fellowship programs as an extension of higher education for building social and policy changemakers. Paper presented at the American Education Research Association (AERA) Annual Meeting, Philadelphia, Pennsylvania, USA.
50. Kumar, N., & Misra, D. (2024, September 4–6). The public-private mix of research in offshore university centers in global South countries. Paper presented at the 36th Annual Conference of Consortium of Higher Education Researchers (CHER), Belval, Luxembourg.
51. Kumar, N., & Sarin, A. (2024, July 2–6). Competing managerial and professional tensions in fellowship programs: Curbing or promoting social change? Paper presented at the 40th European Group of Organizational Studies (EGOS) Colloquium, Milan, Italy.
52. Malviya, L. (2024, December 7–9). Organizational culture and employee voice in the public sector: A perspective. Paper presented at the India Management Research Conference (IMRC), Ahmedabad, India.
53. Malviya, L., & Gupta, V. (2024, August 9–13). Leadership paradoxes in public administration: A qualitative study. Paper presented at the 84th Annual Meeting of the Academy of Management, Chicago, Illinois, USA.
54. Malviya, L., & Syal, A. (2024, September 2–6). Unethical leadership and employee networking behaviour: A conservation of resources perspective. Paper presented at the BAM 2024 Conference, Nottingham, England.
55. Muralidhar, K. S., & Ram Mohan, M. P. (2024, April 8–10). Tests to determine employer-employee relationships in India: Looking towards the future? Digital Subjects & Citizens: Recasting Democracies in Networked Societies, New Delhi, India.

56. Pandey, S., Setia, P., & Gupta, S. (2024, December 15–18). Emergent creativity in human-AI collaboration. Paper presented at the International Conference on Information Systems (ICIS), Bangkok, Thailand.
57. Pastakia, T. (2025, January 18–19). How infographics enhance curiosity to understand dog behaviour: A mixed methods survey experiment. Paper presented at the Curiosity Conference, IIT Gandhinagar, India.
58. Pastakia, T., & Dongre, A. (2024, August 27–29). Teachers' concerns regarding the implementation of the curriculum and credit framework for undergraduate programmes (CCFUP) of the National Education Policy (NEP) 2020. XIX International Conference on Public Policy & Management, Bangalore, India.
59. Raj, R., & Chandwani, R. (2024, July 2–6). Navigating paradoxical affordances: Resistance mechanisms in platform work. Paper presented at the 40th European Group of Organizational Studies (EGOS) Colloquium, Milan, Italy.
60. Raj, R., & Chandwani, R. (2025, March 7–9). Inclusive entrepreneurial ecosystems: A case study of Indian rural women entrepreneurs. Paper presented at the India Conference on Information Systems (INCIS), Kolkata, India.
61. Ram Mohan, M. P., & Muralidhar, K. S. (2024, September 9–11). Taxation and insolvency: Towards a foundational understanding. Tax Research Network Annual Conference, Cardiff, UK.
62. Ram Mohan, M. P., & Muralidhar, S. K. (2024, July 2–3). Insolvency resolution of 'systemically important technological institutions': Uncharted territory. Paper presented at the 3rd International Research Conference on Insolvency and Bankruptcy, ISB, Hyderabad.
63. Ram Mohan, M. P., Prasad, S., Muralidhar, K. S., & Vijay, V. V. (2025, March 20–22). Article 142 of Indian Constitution: An empirical study. Paper presented at the Global Summit on Constitutionalism, Texas, USA.
64. Ray, R., Bhayana, C., Vohra, N., & Gopakumar, K. V. (2024, August 9–13). Professional development workshop conducted on "Multiple jobholding research and perspectives for organizations". 84th Annual Meeting of the Academy of Management, Chicago, USA.
65. Ray, R., Bhayana, C., Vohra, N., & Gopakumar, K. V. (2025, January 16–18). Some global and Indian statistics: Is multiple jobholding on the rise? Indian Academy of Management 2025 Conference (INDAM), Kolkata, India.
66. Sarkar, S., & Roy, D. (2024, December 4–6). Responsible menu choice design to reduce food waste and improve access for low-income customers. POMS India International Conference 2024, Ranchi, India.
67. Sarkar, S., & Roy, D. (2024, December 7–9). Responsible menu choice design to reduce food waste and improve access for low-income customers. India Management Research Conference (IMRC), Ahmedabad, India.
68. Sharma, N., & Singh, M. (2024, August 9–13). Examining career insecurity: The role of workplace characteristics in remote work. Paper presented at the 84th Annual Meeting of the Academy of Management, Chicago, USA.
69. Sharma, N., & Singh, M. (2025, January 8–10). Algorithmic human resource management: A thematic and sentiment analysis of Twitter data. Paper presented at NICOM 2025, Ahmedabad, India.
70. Shehzala, & Jaiswal, A. K. (2024, August 5–7). Me, myself, and influencers: Examining the impact of social media influencers on offline and virtual self-discrepancies and consumer behaviors in offline and virtual spaces. Paper presented at the 2024 Global Research Conference on Marketing and Entrepreneurship, Rutgers University, New Brunswick, NJ, USA.
71. Siva, M. (2024, October 19–22). Not only what but also why: Impact of CEO regulatory focus on their dismissal. Paper presented at the 44th Strategic Management Society's Annual Conference, Istanbul, Turkey.
72. Siva, M., & Bhardwaj, S. (2024, December 15–18). Complex innovation: Impact of CEO cognitive complexity on innovation. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
73. Siva, M., & Chakraborty, S. (2024, December 15–18). You are my Ma(t)ch: Influence of CEO Machiavellianism on cross-border acquisitions. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
74. Soni, P., McCaffrey, D., & Bhaduri, I. (2024, April 11–14). Comparing group scores from plausible values and weighted maximum likelihood estimates. Paper presented at the Annual Meeting of the National Council on Measurement in Education (NCME), Philadelphia, Pennsylvania, USA.
75. Srivastava, R., & Ram Mohan, M. P. (2025, March 1–2). Insolvency professionals as public servants: Resolving the judicial dilemma. Paper presented at the Second Annual Research Workshop on Insolvency and Bankruptcy, Ahmedabad.
76. Tank, P. S., & Bhattacharya, B. (2024, December 7–9). IT investments: A double-edged sword for corporate social performance – Insights from theory of smart machines. Paper presented at the India Management Research Conference (IMRC), Ahmedabad, India.

77. Tank, P. S., & Jain, D. (2024, December 15–18). Playing by the rules: Disincentives and behavioural change in competitive settings. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
78. Tank, P. S., Bhattacharya, B., Majumdar, A., & Trivedi, V. (2024, December 15–18). Useful servant but dangerous master: A double-edged sword of IT investment for social performance. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
79. Tank, P. S., Jain, S. K., & Gopalakrishnan, B. (2024, July 2–6). Do firms respond to commitments on climate change? Impact of COP21 on investment intensity. Paper presented at the Academy of International Business, Seoul, South Korea.
80. Tank, P.S., Agarwal, D., & Jaiswal, S. (2024, August 9–13). Geographical dynamics and cohort influences: Unravelling the impact of accelerators on new ventures. Paper presented at the 84th Annual Meeting of the Academy of Management, Chicago, USA.
81. Tank, P.S., Agarwal, D., & Jaiswal, S. (2024, July 2–6). Geographical dynamics and cohort influences: Unravelling the impact of accelerators on venture performance. Paper presented at the Academy of International Business, Seoul, South Korea.
82. Tank, P.S., Karna, A., Sharma, S., & Setia, P. (2024, December 15–18). Everything everywhere all at once: Breadth of executive attention and firm growth. Paper presented at the India Strategy Conference (ISC), Ahmedabad, India.
83. Tank, P.S., Karna, A., Sharma, S., & Setia, P. (2024, October 19–22). Everything everywhere all at once: Breadth of executive attention and firm growth. Paper presented at the 44th Strategic Management Society's Annual Conference, Istanbul, Turkey.
84. Tank, P.S., Sharma, D., & Jain, D. (2024, July 2–6). Home country institutions and new venture outcomes: Institutional void or support? Paper presented at the Academy of International Business, Seoul, South Korea.
85. Tripathy, A., Das, A., & Nagarajan, H. K. (2024, December 12–14). Assessing the impact of financial extension services on intrahousehold resource allocation. Paper presented at the DSE Winter School, New Delhi, India.
86. Tripathy, A., Das, A., & Nagarajan, H. K. (2025, February 10–11). Assessing the impact of financial extension services on intrahousehold resource allocation. Paper presented at the 1st ADEA Conference, QUT, Brisbane, Australia.
87. Tripathy, A., Das, A., & Nagarajan, H. K. (2025, January 6–7). Assessing the impact of financial extension services on intrahousehold resource allocation. Paper presented at the 6th Annual Economics Conference – AMSOM, AU, Ahmedabad, India.
88. Tripathy, A., Rampal, J., & Chakrabarti, A. S. (2024, December 15–17). Network-based interventions for improving financial literacy and product uptake. Paper presented at BREW-ESA 2024, New Delhi, India.
89. Trivedi, V. (2024, December 2–5). Artificial intelligence: Enhancing algorithmic platforms while diminishing workers' well-being. Paper presented at the 37th Australia and New Zealand Academy of Management (ANZAM), Hobart, Australia.
90. Trivedi, V., & Moses, A. (2024, September 30–October 1). Talent management imperatives for emerging economy's legacy firms to build AI and digital talent. 13th, Luxembourg.
91. Vatsalya, V. S., & Sankaranarayanan, S. (2024, December 2–6). Proximity based approximation algorithms for integer bilevel programs. Mixed Integer Programming International Workshop (MIP), Mumbai, India.
92. Vatsalya, V. S., & Sankaranarayanan, S. (2024, December 7–9). Proximity based approximation algorithms for integer bilevel programs. India Management Research Conference (IMRC), Ahmedabad, India.
93. Vatsalya, V. S., & Sankaranarayanan, S. (2025, February 28–March 2). Proximity based approximation algorithms for integer bilevel programs. Large Scale Optimization Conference (LSO), Roorkee, India.
94. Verma, S. (2024, December 7–9). Creating equitable cities: Spatial justice in land value capture (LVC) for sustainable transit financing. Paper presented at the Indian Management Research Conference (IMRC), Ahmedabad, India.
95. Verma, S. (2024, December 7–9). Parking infrastructure and challenges in Indian cities: Insights from Twitter data analysis. Paper presented at the India Management Research Conference (IMRC), Ahmedabad, India.
96. Verma, S. (2024, October 23–25). Leaving no one behind: Putting the disability inclusion agenda in the clean mobility transition in India. Paper presented at the International Conference on Local Environmental Democracy and Green Transitions, Geneva Graduate Institute, Geneva, Switzerland.
97. Verma, S. (2025, February 21–23). Exploring perceived (in)accessibility of employees with visual impairments. Paper presented at the Conference on Technology for Disabled Persons (CTDP 2025), Ahmedabad, India.

98. Yadav, D., Ghosh, R., & Das, P. (2025, January 29–February 1). Land tenure quality and agriculture land rents. Paper presented at the 4th Annual International Research Conference, Lucknow, India.
99. Zala, D., Deodhar, S., & Majumdar, A. (2024, May 31–June 2). Effect of innovativeness narrative on entrepreneurial fundraising through equity crowdfunding. Paper presented at The Management Education and Research Colloquium (MERC), Kashipur, India.

#### Working Papers Registered

Sl. No.	WP No.	Title of the Working Paper	Author/s	Area
1	2024-04-01	An empirical analysis of 'Scandalous' and 'Obscene' trademarks in India	M P Ram Mohan, Aditya Gupta & Vijay V Venkitesh	Strategy & Brij Disa Centre for Data Science and Artificial Intelligence
2	2024-05-01	Multi-Duty structures in India's gold import policies: Evidence of blatant flaws using trade data of 2023-24	Sundaravalli Narayanaswami & Anumeha Saxena	India Gold Policy Centre (IGPC)
3	2024-05-02	The Supreme Court of India's use of inherent power under Article 142 of the Constitution: An empirical study	M P Ram Mohan, Sriram Prasad, Vijay V Venkitesh, Sai Muralidhar & Jacob P Alex	Strategy
4	2024-06-01	Re-evaluating corporate purpose: A critical assessment of the Indian stakeholder governance framework through a historical and comparative analysis	M P Ram Mohan & Astha Pandey	Strategy
5	2024-08-01	The glittering paradox: Unveiling India's gold policy evolution and its enduring flaws	Ramakrishnan Padmanabhan, Chandan Satyarth & Sundaravalli Narayanaswami	India Gold Policy Centre (IGPC)
6	2024-09-01	Trademark proprietor's "Moral Right" as an exception to the Doctrine of Exhaustion of Rights in trademarks	Sahana Simha & M P Ram Mohan	Strategy
7	2024-10-01	Comparative analysis of sustainability related disclosure frameworks: SFDR, IFC PS, and BRSR	Amit Garg, Kruti Upadhyay & Sanjay Kumar Jain	Public System Group
8	2024-12-01	Washed away: Industrial capital, labor, and floods	Anish Sugathan, Arpit Shah & Deepak Malghan	Centre for Sustainability and Corporate Governance, Strategy
9	2024-12-02	Liquidated damages in India: Concepts, enforceability, and drafting considerations	M P Ram Mohan, Gaurav Ray, Promode Murugavelu, & Jeeri Sanjana Reddy	Strategy
10	2025-01-01	India's Gold Trade: Recommendations for the path forward in 2025	Sundaravalli Narayanaswami	India Gold Policy Centre (IGPC)
11	2025-01-02	Trademarks related to precious metals and jewellery: Empirical assessment of Class 14 Trademarks in India	M P Ram Mohan, Vijay V Venkitesh & Aditya Gupta	Strategy
12	2025-01-03	Do cruelty-free practices matter? The role of consumer speciesism in differential preference for cruelty-free products	Anvesha Bandopadhyay, Sourav Bikash Borah, Soumya Mukhopadhyay & Tanvi Gupta	Marketing
13	2025-02-01	Navigating the Indian corporate purpose dilemma: Insights from an entity-based approach	Astha Pandey & M P Ram Mohan	Strategy

## APPENDIX J

### CASES, RESEARCH, AND CONSULTING

Year	Cases Completed (Cumulative)	Research Projects Completed (Cumulative)	Consulting Projects Completed (Cumulative)
2015-16	3849	889	3438
2016-17	3891	894	3492
2017-18	3918	901	3528
2018-19	3977	909	3564
2019-20	4020	928	3591
2020-21	4091	956	3622
2021-22	4141	972	3671
2022-23	4184	992	3715
2023-24	4226	996	3756
2024-25	4274	1007	3789

## APPENDIX K

### CASE CENTRE

#### CASES/TECHNICAL NOTES/TEACHING NOTES REGISTERED

Reg No	Registration Date	Type	Title	Authors
MAR0540	17-04-2024	Case	Koala Kabs: Trouble in Transportation Terrain?	Roy, Subhadip Singh, Jyoti Choudhary, Shruti
MAR0540TN	17-04-2024	Teaching Note	Koala Kabs: Trouble in Transportation Terrain: A Teaching Note	Roy, Subhadip Singh, Jyoti Choudhary, Shruti
O&DS0005EX	22-04-2024	Exercise	Vastrapur Widgets Limited_(Exercise)	Ravichandran, N. Patel, Nikunj Kumar
O&DS0005TN	22-04-2024	Teaching Note	Vastrapur Widgets Limited: A Teaching Note	Ravichandran, N. Patel, Nikunj Kumar
MCFME0004	22-04-2024	Case	ORL: Diversification and the Impact of Covid-19	Singhal, Naman Tikoo, Siddharth Das, Abhiman
MCFME0004TN	22-04-2024	Teaching Note	ORL: Diversification and the Impact of Covid-19: A Teaching Note	Singhal, Naman Tikoo, Siddharth Das, Abhiman
MCFME0001	09-05-2024	Case	REITs: An Indian Real Estate Euphoria	Mundhada, Ketan Nerkar, Chinmay Das, Abhiman
MCFME0001TN	09-05-2024	Teaching Note	REITs: An Indian Real Estate Euphoria: A Teaching Note	Mundhada, Ketan Nerkar, Chinmay Das, Abhiman
MCFME0002	09-05-2024	Case	RERA - A Real Estate Mediator	Mundhada, Ketan Singh, Priya Kaur, Jasleen Nandi, Titas Prabakar, Yuthish Shukla, Akash Sethi, Abhishek Das, Abhiman
MCFME0002TN	09-05-2024	Teaching Note	RERA - A Real Estate Mediator: A Teaching Note	Mundhada, Ketan Singh, Priya Kaur, Jasleen Nandi, Titas Prabakar, Yuthish Shukla, Akash Sethi, Abhishek Das, Abhiman
MAR0544	29-05-2024	Case	Indian Cancer Society: Innovative Funding of Cancer Treatment	Sahay, Arvind Joshi, Varuna M.

MAR0544TN	29-05-2024	Teaching Note	Indian Cancer Society: Innovative Funding of Cancer Treatment: A Teaching Note	Sahay, Arvind
HRM0262	12-06-2024	Case	Deloitte's Second Innings Programme	Tripathi, Neha
HRM0262TN	12-06-2024	Teaching Note	Deloitte's Second Innings Programme: A Teaching Note	Tripathi, Neha
MCFME0003	12-06-2024	Case	The Indian Housing Finance Market - Going Flat?	Sanwaria, Abhishek Menon, Amritha Swaminathan, Anirudh Goyal, Yash Mehta, Udit P, Vaishak Bansal, Vertika Das, Abhiman
MCFME0003TN	12-06-2024	Teaching Note	The Indian Housing Finance Market - Going Flat?: A Teaching Note	Sanwaria, Abhishek Menon, Amritha Swaminathan, Anirudh Goyal, Yash Mehta, Udit P, Vaishak Bansal, Vertika Das, Abhiman
CMA0825	28-06-2024	Case	SFarmsIndia: Fractional Ownership of Agricultural Land	Das, Prashant Ranjan, Komal
CMA0825TN	28-06-2024	Teaching Note	SFarmsIndia: Fractional Ownership of Agricultural Land: A Teaching Note	Das, Prashant Ranjan, Komal
MAR0545	04-07-2024	Case	Theka Coffee: Cold Brew Getting Hotter?	Dayal, Smita Nerlekar, Varsha Roy, Subhadip
MAR0545TN	04-07-2024	Teaching Note	Theka Coffee: Cold Brew Getting Hotter?: A Teaching Note	Dayal, Smita Nerlekar, Varsha Roy, Subhadip
STR0480	08-07-2024	Case	Bharat Parekh: Growth Aspirations of a Life Insurance Agent	Saigal, Swati Mukherjee, Saral Sharma, Sunil
STR0480TN	08-07-2024	Teaching Note	Bharat Parekh: Growth Aspirations of a Life Insurance Agent: A Teaching Note	Kankariya, Vedika Mukherjee, Saral Sharma, Sunil
MAR0542EX	24-07-2024	Exercise	Innovation Live: From Ideation to Concept Generation; An Altruistic Approach to Redesigning the Oxygen Concentrator: An Exercise	Moses, Aditya Chattopadhyay, Arka Roy, Aritra
MAR0542TN	24-07-2024	Teaching Note	Innovation Live: From Ideation to Concept Generation; An Altruistic Approach to Redesigning the Oxygen Concentrator: A Teaching Note	Moses, Aditya Chattopadhyay, Arka Roy, Aritra
IS0147	02-08-2024	Case	Arvind Fashions: Omnichannel Retailing in Digital India	Lahiri, Saikat Rao, Raghav H. Bose, Indranil Bhattacharyya, Samadrita
IS0147TN	02-08-2024	Teaching Note	Arvind Fashions: Omnichannel Retailing in Digital India: A Teaching Note	Lahiri, Saikat Rao, Raghav H. Bose, Indranil Bhattacharyya, Samadrita
STR0482	29-08-2024	Case	Ssangyong - NHAI: Bumpy Road	Agarwal, Anurag
STR0482TN	29-08-2024	Teaching Note	Ssangyong - NHAI: Bumpy Road: A Teaching Note	Agarwal, Anurag
CMA0827	10-09-2024	Case	InnoFarms: Simple processing-on-wheels technology solutions for farm waste reduction	Vemireddy, Vidya Singh, Suruchi Tank, Nikita
CMA0827TN	10-09-2024	Teaching Note	InnoFarms: Simple processing-on-wheels technology solutions for farm waste reduction: A Teaching Note	Vemireddy, Vidya Singh, Suruchi Tank, Nikita
MAR0546	30-09-2024	Case	Ketto: India's Most Successful Crowdfunding Platform	Jain, Akshat Pandey, Ajay Jain, Prateek
MAR0546TN	30-09-2024	Teaching Note	Ketto: India's Most Successful Crowdfunding Platform: A Teaching Note	Jain, Akshat Pandey, Ajay Jain, Prateek
CMHS0048	04-10-2024	Case	The Evolution of Dubai's Healthcare Ecosystem: Towards Becoming a Global Medical Tourism Hub	Moses, Aditya Shukla, Rahul Kumar
CMHS0048TN	04-10-2024	Teaching Note	The Evolution of Dubai's Healthcare Ecosystem: Towards Becoming a Global Medical Tourism Hub: A Teaching Note	Moses, Aditya Shukla, Rahul Kumar

CTL0004	11-10-2024	Case	CareTaker Logistics	Iyer, Lakshmi Shanker Babu, Deepak Gupta, Sandeep Dash, Saurav Raju, Roshan
CTL0004TN	11-10-2024	Teaching Note	CareTaker Logistics: A Teaching Note	Iyer, Lakshmi Shanker Babu, Deepak Gupta, Sandeep Dash, Saurav Raju, Roshan
CMA0826	25-10-2024	Case	Megaa Moda Private Limited	Varma, Poornima
CMA0826TN	25-10-2024	Teaching Note	Megaa Moda Private Limited: A Teaching Note	Varma, Poornima
Mar0549	13-11-2024	Case	udChalo: Awakening the Lord Hanuman Archetype among Defence Personnel	Jena, Sanjay Kumar Borah, Bikash Sourav Jain, Ankit Bhargawa, Anand Prakash
MAR0549TN	13-11-2024	Teaching Note	udChalo: Awakening the Lord Hanuman Archetype among Defence Personnel: A Teaching Note	Jena, Sanjay Kumar Borah, Bikash Sourav Jain, Ankit Bhargawa, Anand Prakash
ADCLOD0003	26-11-2024	Case	Pramukh Swami Maharaj Shatabdi Mahotsav: Event Scale'	Gupta, Vishal Gandhi, Manan
ADCLOD0003TN	26-11-2024	Teaching Note	Pramukh Swami Maharaj Shatabdi Mahotsav: Event Scale': A Teaching Note	Gupta, Vishal
ADCLOD0004	26-11-2024	Case	Pramukh Swami Maharaj Shatabdi Mahotsav: Service-Oriented, People Management and Leadership	Gupta, Vishal Gandhi, Manan
ADCLOD0004TN	26-11-2024	Teaching Note	Pramukh Swami Maharaj Shatabdi Mahotsav: Service-Oriented, People Management and Leadership: A Teaching Note	Gupta, Vishal
STR0481	26-11-2024	Case	Tata - Docomo: Wrong Number	Agarwal, Anurag
STR0481TN	26-11-2024	Teaching Note	Tata - Docomo: Wrong Number: A Teaching Note	Agarwal, Anurag
O&DS0006	26-11-2024	Case	Pramukh Swami Maharaj Shatabdi Mahotsav: Design of a Mega Project	Khadher, Rashid Mukherjee, Saral Soman, Chetan
O&DS0006TN	26-11-2024	Teaching Note	Pramukh Swami Maharaj Shatabdi Mahotsav: Design of a Mega Project: A Teaching Note	Mukherjee, Saral Soman, Chetan
MAR0550	29-11-2024	Case	Tinytrails: Tracking Tiny Milestones	Sharma, Rajat Chandwani, Rajesh
MAR0550TN	29-11-2024	Teaching Note	Tinytrails: Tracking Tiny Milestones: A Teaching Note	Sharma, Rajat Chandwani, Rajesh
IGPC0001	02-12-2024	Case	The Rise and Fall of Bullion Banking at Scotiabank	Narayanaswami, Sundaravalli Agarwal, Anmaya
IGPC0001TN	02-12-2024	Teaching Note	The Rise and Fall of Bullion Banking at Scotiabank: A Teaching Note	Narayanaswami, Sundaravalli Agarwal, Anmaya
HRM0263	03-12-2024	Case	Talent Retention and Management at EFS	Moses, Aditya Mohammed, Thauseef Ahmad, Saima
HRM0263TN	03-12-2024	Teaching Note	Talent Retention and Management at EFS: A Teaching Note	Moses, Aditya Mohammed, Thauseef Ahmad, Saima
CIIE0029	05-12-2024	Case	The Piano Man	Narayanan, Anaka Haldipur, Amrita Jain, Anchal Karna, Amit
CIIE0029TN	05-12-2024	Teaching Note	The Piano Man: A Teaching Note	Jain, Anchal Karna, Amit Haldipur, Amrita
Mar0548	18-12-2024	Case	Sujani: Attempts at Reviving a Craft	Chandwani, Rajesh Mukherjee, Saral Meghrajani, Indra
MAR0548TN	18-12-2024	Teaching Note	Sujani: Attempts at Reviving a Craft: A Teaching Note	Chandwani, Rajesh Mukherjee, Saral Meghrajani, Indra
F&A0576	19-12-2024	Case	YES Bank: Turnaround Challenge	Gopalakrishnan, Balagopal Jacob, Joshy

F&A0576TN	19-12-2024	Teaching Note	YES Bank: Turnaround Challenge: A Teaching Note	Gopalakrishnan, Balagopal Jacob, Joshy
CTL0005	27-12-2024	Case	Marico Limited: Warehouse Automation and Technology Selection	Roy, Debjit Yadu, Bipin
CTL0005TN	27-12-2024	Teaching Note	Marico Limited: Warehouse Automation and Technology Selection: A Teaching Note	Roy, Debjit Yadu, Bipin
STR0487	30-12-2024	Case	The New Coffee Brand: Bili Hu and its Growth Trajectory	Kaul, Asha Singla, Chitra Chaudhri, Vidhi
STR0487TN	30-12-2024	Teaching Note	The New Coffee Brand: Bili Hu and its Growth Trajectory: A Teaching Note	Singla, Chitra Kaul, Asha Chaudhri, Vidhi
CDT0002IN	31-12-2024	Industry Note	Indian MSMEs Navigating the Digital Landscape; Industry Note	Setia, Pankaj Tiwari, Tara
O&DS0007(A)Ex	31-12-2024	Exercise	SYS Fertilizers (A) - Process Analysis	Shinde, Shubham A. Parameshwari, Yoga M. Narayanaswami, Sundaravalli
O&DS0007(A)TN	06-01-2025	Teaching Note	SYS Fertilizers (A): Process Analysis: A Teaching Note	Shinde, Shubham A. Parameshwari, Yoga M. Narayanaswami, Sundaravalli
O&DS0007(B)EX	06-01-2025	Exercise	SYS Fertilizers (B): Product Mix Optimisation	Shinde, Shubham A. Parameshwari, Yoga M. Narayanaswami, Sundaravalli
O&DS0007(B)TN	06-01-2025	Teaching Note	SYS Fertilizers (C): Project Management: A Teaching Note	Shinde, Shubham A. Parameshwari, Yoga M. Narayanaswami, Sundaravalli
O&DS0007(C)EX	06-01-2025	Exercise	SYS Fertilizers (C): Project Management	Shinde, Shubham A. Parameshwari, Yoga M. Narayanaswami, Sundaravalli
O&DS0007(C)TN	06-01-2025	Teaching Note	SYS Fertilizers (C): Project Management: A Teaching Note	Shinde, Shubham A. Parameshwari, Yoga M. Narayanaswami, Sundaravalli
Mar0547	08-01-2025	Case	Moonshine Meadery: Getting Intoxicated or Feeling the Sting?	Sharma, Pretty Roy, Subhadip
MAR0547TN	08-01-2025	Teaching Note	Moonshine Meadery: Getting Intoxicated or Feeling the Sting?: A Teaching Note	Sharma, Pretty Roy, Subhadip
CIIE0031	10-01-2025	Case	Binks: Pitching a Customised Tailoring Services Startup	Mendonca, Valerie Sharma, Supriya Kulkarni, Vaibhavi
CIIE0031TN	10-01-2025	Teaching Note	Binks: Pitching a Customised Tailoring Services Startup: A Teaching Note	Kulkarni, Vaibhavi Mendonca, Valerie Sharma, Supriya
ADCLOD0005	03-02-2025	Case	Vignettes on Diversity and Inclusion	Vohra, Neharika Agarwal, Upasana A. Bhayana, Chayanika
ADCLOD0005TN	03-02-2025	Teaching Note	Vignettes on Diversity and Inclusion: A Teaching Note	Vohra, Neharika Agarwal, Upasana A. Bhayana, Chayanika
STR0488TEC	04-02-2025	Technical Note	Arbitration and the Supreme Court of India's Curative Jurisdiction	Agarwal, Anurag
F&A0580	07-02-2025	Case	Azooka Life Sciences 2024	Jacob, Joshy Varma, Jayanth R.
F&A0580TN	07-02-2025	Teaching Note	Azooka Life Sciences 2024: A Teaching Note	Jacob, Joshy Varma, Jayanth R.
IS0149	18-02-2025	Case	Satsure and Space Tech: Eyes from the Sky or on the Ground?	Lahiri, Saikat Bose, Indranil Dhar, Suparna Mukherjee, Deep Narayan Majumdar, Adrija
IS0149TN	18-02-2025	Teaching Note	Satsure and Space Tech: Eyes from the Sky or on the Ground?: A Teaching Note	Lahiri, Saikat Bose, Indranil Dhar, Suparna Mukherjee, Deep Narayan Majumdar, Adrija

HRM0264	24-02-2025	Case	Shaping HRM Practices in SES: Where People Love to Learn, Work, and Live	Varkkey, Biju Shah, Virangi
HRM0264TN	24-02-2025	Teaching Note	Shaping HRM Practices in SES: Where People Love to Learn, Work, and Live: Industry Note	Varkkey, Biju Shah, Virangi
CIIE0030	26-02-2025	Case	Dozee: Scaling a Digital Healthcare Product Startup in India	Mendonca, Valerie Laha, Arnab
CIIE0030TN	26-02-2025	Teaching Note	Dozee: Scaling a Digital Healthcare Product Startup in India: A Teaching Note	Mendonca, Valerie Laha, Arnab
Mar0551	26-02-2025	Case	TrueReach.ai: Managing digital personas and journey in B2B context	Sharma, Rajat
MAR0551TN	26-02-2025	Teaching Note	TrueReach.ai: Managing digital personas and journey in B2B context: A Teaching Note	Sharma, Rajat
Mar0555	26-02-2025	Case	CURRYiT: Searching for the Right Recipe for Success	Roy, Subhadip Dandge, Priyanka Vishal
MAR0555TN	26-02-2025	Teaching Note	CURRYiT: Searching for the Right Recipe for Success: A Teaching Note	Roy, Subhadip Dandge, Priyanka Vishal
Mar0552	18-03-2025	Case	David versus Goliath: National Restaurants Association of India (NRAI) and Food Delivery Platforms	Deodhar, Swanand Sharma, Rajat Thatte, Piali
MAR0552TN	18-03-2025	Teaching Note	David versus Goliath: National Restaurants Association of India (NRAI) and Food Delivery Platforms: A Teaching Note	Deodhar, Swanand Sharma, Rajat Thatte, Piali
F&A0577	20-03-2025	Case	MindSpace Refinances with Green Bonds: The Story of REIT Management in India	Das, Prashant Ratra, Siddharth
F&A0577TN	20-03-2025	Teaching Note	MindSpace Refinances with Green Bonds: The Story of REIT Management in India: A Teaching Note	Das, Prashant Ratra, Siddharth
JSW0003TEC	20-03-2025	Technical Note	CAQM and GRAP: Public Policy and Judiciary	Agarwal, Anurag
IS0148	21-03-2025	Case	Tilebazaar: Selling Tiles and Ceramics Online	Verma, Sanjay
IS0148TN	21-03-2025	Teaching Note	Tilebazaar: Selling Tiles and Ceramics Online: A Teaching Note	Verma, Sanjay
STR0491	27-03-2025	Case	Mankastu, AirVisual and IQAir	Agarwal, Anurag K.
STR0491TN	27-03-2025	Teaching Note	Mankastu, AirVisual and IQAir: A Teaching Note	Agarwal, Anurag K.
STR0484	31-03-2025	Case	Building Resilient, Responsible, and Responsive Diamond Supply Chains at Shree Ramkrishna Exports Pvt Ltd	Roy, Debjit Shrivastava, Pooja
STR0484TN	31-03-2025	Teaching Note	Building Resilient, Responsible, and Responsive Diamond Supply Chains at Shree Ramkrishna Exports Pvt Ltd: A Teaching Note	Roy, Debjit Shrivastava, Pooja

#### SUMMARY OF CASES USED BY THE INSTITUTE, OTHER EDUCATIONAL INSTITUTES, AND OTHERS

Institution	No. of Copies	Year-on-Year % Growth
Cases procured within IIMA	82,296	-1%
Cases procured by educational institutes. (Retail and Annual Contract Agreement)	1,27,131	-19%
Cases procured by others [including individuals (IIMA and non-IIMA), corporates, and non-IIMA faculty]	2648	13%

#### LIST OF DISTRIBUTION PARTNERS AND RESPECTIVE SALES

Sr. No.	Distribution Partners	Year of Agreement	Total No. of Cases/ Teaching Notes Distributed	No. of Copies Sold	Year-on-Year % Growth in Sales
01	Richard IVEY Publishing	February 19, 2015	286	1201	-20%
02	Harvard Business Publishing	June 17, 2015	266	61,288	14%
03	Sage Publications Ltd.	November 03, 2015	541	372	1%
04	The Case Centre UK (ECCH)	February 01, 2016	246	590	133%
05	Emerald Publishing Ltd. (Library Subscription Model)	September 02, 2019	300	NA	
06	Darden Business Publishing	October 04, 2023	285	NA	

## LIST OF PHILIP THOMAS MEMORIAL CASE AWARD AND THE IIMA ENDOWMENT CASE AWARD WINNERS

Case No	Title	Author(s)
<b>Philip Thomas Memorial Case Award*</b>		
O&DS0006	Pramukh Swami Maharaj Shatabdi Mahotsav: Design of a Mega Project	Saral Mukherjee Chetan Soman
HRM0262	Deloitte's Second Innings Programme	Neha Tripathi
<b>Vidya Vardhini Endowment Fund (VVEF) Award*</b>		
STR0487	The New Coffee Brand: Bili Hu and its Growth Trajectory	Asha Kaul Chitra Singla Vidhi Chaudhri
<b>IIMA Endowment Case Awards*</b>		
F&A0575	Chara Technologies Pvt. Ltd.: Seed Funding Challenges Before the Investment Committee	Jayanth R. Varma Joshy Jacob
MAR0549	udChalo: Awakening the Lord Hanuman Archetype among Defence Personnel	Sanjay Kumar Jena Bikash Sourav Borah Ankit Jain Anand Prakash Bhargawa
IGPC0001	The Rise and Fall of Bullion Banking at Scotiabank	Sundaravalli Narayanaswami Anmaya Agarwal
MCFME0001	REITs: An Indian Real Estate Euphoria	Ketan Mundhada Chinmay Nerkar Abhiman Das
CMA0825	SFarmsIndia: Fractional Ownership of Agricultural Land	Prashant Das Komal Ranjan
MAR0544	Indian Cancer Society: Innovative Funding of Cancer Treatment	Arvind Sahay Varuna M. Joshi
MAR0546	Ketto: India's Most Successful Crowdfunding Platform	Akshat Jain Ajay Pandey Prateek Jain
CTL0005	Marico Limited: Warehouse Automation and Technology Selection	Debjit Roy Bipin Yadu
F&A0576	YES Bank: Turnaround Challenge	Balagopal Gopalakrishnan Joshy Jacob
STR0481	Tata - Docomo: Wrong Number	Anurag K. Agarwal

Note - The case authors who are full-time faculty members of IIMA are eligible for the case awards.

## APPENDIX L

### ACCREDITATION AND RANKINGS

Rankings announced in FY 2024-25 (April 1, 2024, to March 31, 2025)		
Sr.	At a glance international ranking:	Global Rank
1	Financial Times Masters in Management Ranking 2024	39 <sup>th</sup>
2	Financial Times Global MBA Rankings 2025	31 <sup>st</sup>
3	QS Masters in Management Rankings 2025	56 <sup>th</sup>
4	QS Global MBA Rankings 2025	60 <sup>th</sup>
5	Eduniversal Best Master's Ranking in Agribusiness/ Food Industry Management 2024	1 <sup>st</sup>
6	Financial Times Executive Education Ranking 2024 (Open)	43 <sup>rd</sup>
7	Financial Times Executive Education Ranking 2024 (Custom)	70 <sup>th</sup>
Sr.	At a glance national ranking:	National Rank
1	India Rankings (National Institutional Ranking Framework (NIRF) 2024)	1 <sup>st</sup>
2	Businessworld B-School Survey 2024	1 <sup>st</sup>
3	The Week Hansa Research Best B-School Survey 2024	1 <sup>st</sup>
4	Fortune India Best MBA Ranking 2024	1 <sup>st</sup>

## APPENDIX M EXECUTIVE EDUCATION PROGRAMMES

### DISTRIBUTION OF PARTICIPANTS

Programmes	No. of Programmes	No. of Participants			Total
		Public / Government Sector	Private Sector	Foreign	
General Management Programmes	11	63	897	66	1026
New Programmes Offered	11	36	323	11	370
Regular-Repeat Programmes	61	280	1658	55	1993
<b>Total</b>	<b>83</b>	<b>379</b>	<b>2878</b>	<b>132</b>	<b>3389</b>

### GENERAL MANAGEMENT PROGRAMMES

Programmes	No. of Participants			Total
	Public / Government Sector	Private Sector	Foreign	
3TP. Emerging Leaders' Programme July 22 - August 17, 2024	3	30	4	37
3TP. Senior Leaders' Programme January 06 - 29, 2025	3	18	2	23
Accelerated General Management Programme (Batch 13) September 27, 2023 - October 10, 2024	4	131	0	135
*Accelerated General Management Programme (Batch 14) March 26, 2024 - April 6, 2025	2	140	0	142
*Accelerated General Management Programme (Batch 15) September 11, 2024 - September 18, 2025	25	91	0	116
Senior Management Programme (Batch 11) April 18, 2023 - April 6, 2024	2	123	0	125
Senior Management Programme (Batch 12) October 27, 2023 - November 23, 2024	2	125	0	127
*Senior Management Programme (Batch 13) April 15, 2024 - April 13, 2025	11	116	0	127
*Senior Management Programme (Batch 14) November 24, 2024 - November 22, 2025	11	123	0	134
General Management Programme (Batch 22) January 10, 2024 to June 22, 2024	0	0	45	45
*General Management Programme (Batch 23) December 10, 2024 to June 14, 2025	0	0	15	15
<b>Total</b>	<b>63</b>	<b>897</b>	<b>66</b>	<b>1026</b>

\*Ongoing Blended Learning Programmes

### NEW PROGRAMMES OFFERED

Programmes	No. of Participants			Total
	Public / Government Sector	Private Sector	Foreign	
Economics				
Strategic Legacy Management: Using History to Create Business Value March 17 - 19, 2025	0	18	0	18
Finance and Accounting				
Wealth Management (Mumbai) January 31 - February 01, 2025	0	21	0	21
Information Systems				
Advanced Programme in Financial Technologies & Financial Analytics - (Batch 01) November 15, 2023 - April 23, 2024	9	40	0	49
Marketing				
Nudges, Choices and Sales Management May 13 - 15, 2024	0	29	2	31

Digital Marketing: Business Models, Processes and Technologies (Batch 01) February 28, 2024 - June 18, 2024	0	55	0	55
<b>Organizational Behaviour</b>				
LEAP Entrepreneurs' Mentoring Board (LEAP-EMB) Programme November 09, 2024 - February 08, 2025	0	13	0	13
Happiness: Mastering HEAL for Life November 11 - 16, 2024	0	8	0	8
CLIMB: Building Capability for Leadership Transitions Programme December 19 - 21, 2024	18	18	4	40
<b>Operations and Decision Sciences</b>				
Elephants and Cheetahs: Systems, Strategy and Bottlenecks July 29 - 31, 2024	1	39	5	45
<b>Public Systems Group</b>				
Executive Programme in Healthcare Service Management (Batch 01) February 10, 2024 - October 01, 2024	4	53	0	57
<b>Strategy</b>				
Leadership Development Programme for Chief Legal Officers April 29 - May 01, 2024	4	29	0	33
<b>Total</b>	<b>36</b>	<b>323</b>	<b>11</b>	<b>370</b>

**REGULAR / REPEAT PROGRAMMES**

Programmes	No. of Participants			Total
	Public / Government Sector	Private Sector	Foreign	
<b>Centre for Innovation Incubation and Entrepreneurship</b>				
Creative and Cultural Business Programme Module 1: April 20 - 25, 2024 Module 2: July 22 - 27, 2024 Module 3: October 16 - 18, 2024	0	31	0	31
<b>Communications</b>				
The Winning Edge: Communication Strategies for Leaders August 19 - 24, 2024	5	17	0	22
Taking People Along - Managing by Persuasion September 23 - 27, 2024	9	24	0	33
Strategic Communication October 14 - 17, 2024	2	14	0	16
Unpacking the Storytelling Toolkit for Leaders January 16 - 18, 2025	0	21	1	22
<b>Finance and Accounting</b>				
Developing Commercial and Financial Skills for Strategic Business Decisions September 16 - 20, 2024	9	13	0	22
Financial Analysis of Business December 16 - 18, 2024	6	21	0	27
Mergers, Acquisitions and Restructuring February 10 - 12, 2025	1	26	0	27
Executive Programme In Business Finance (Batch 05) September 15, 2023 - April 13, 2024	3	60	0	63
Financial Reporting and Corporate Governance (Batch 03) August 23, 2024 - December 3, 2024	3	56	0	59
*Executive Programme in Business Finance (Batch 06) September 23, 2024 - April 20, 2025	6	60	0	66
<b>Human Resources Management</b>				
Managing Internal Talent and Leadership Pipeline April 08 - 10, 2024	0	30	6	36
Leading Digital Transformation June 17 - 21, 2024	7	32	3	42

Effective Management of Service Sector Firms July 03 - 06, 2024	0	16	0	16
HR Analytics August 27 - 31, 2024	3	12	2	17
Strategic Human Resource Management September 23 - 28, 2024	8	6	1	15
Advanced Human Resource Management December 02 - 07, 2024	4	11	1	16
Managerial Effectiveness January 06 - 11, 2025	4	38	0	42
Understanding Bhagavad Gita - A Journey Towards Leadership Excellence January 29 - February 01, 2025	6	30	0	36
Psychology of Strategic Leadership - Young Women Programme February 19 - 22, 2025	0	24	0	24
HR Auditing-Preparing the Ground for Strategic HRM March 19 - 21, 2025	3	11	0	14
<b>Information Systems</b>				
Becoming an Effective CIO May 06 - 11, 2024	1	13	2	16
Managing IT Projects September 16 - 21, 2024	10	9	0	19
Digital Transformation: Strategies and Business Models December 02 - 07, 2024	7	26	0	33
Effective Data Visualization for the Data-Driven Organisation December 16 - 19, 2024	10	23	3	36
Strategic Decision Making for Leaders through AI and Analytics February 10 - 14, 2025	4	32	2	38
<b>Marketing</b>				
B2B Marketing June 03 - 08, 2024	1	28	1	30
Enhancing Sales Force Performance February 17 - 21, 2025	2	14	0	16
Building and Managing Brands in the Present Era February 24 - 28, 2025	1	11	0	12
*Digital Marketing: Business Models, Processes and Technologies (Batch 02) March 16, 2025 - August 3, 2025	0	59	1	60
<b>Organizational Behaviour</b>				
Leadership and Change Management May 27 - 31, 2024	3	76	8	87
Managing the Self in Organizations - Towards Personal Transformation and Growth October 16 - 19, 2024	8	27	4	39
Enhancing Leadership Capacities and Potential Among Professional Women November 25 - 28, 2024	4	18	0	22
Interpersonal Effectiveness and Team Building January 20 - 23, 2025	7	26	0	33
<b>Operations and Decision Sciences</b>				
Port Design and Management May 02 - 04, 2024	14	16	1	31
Logistics Management May 13 - 15, 2024	2	26	0	28
Restaurant Design and Management July 01 - 05, 2024	0	26	1	27
Manufacturing Strategy August 14 - 16, 2024	0	17	1	18
Artificial Intelligence and Machine Learning for Business September 23 - 28, 2024	6	12	3	21
Project Management October 21 - 26, 2024	6	22	4	32
Warehouse Design and Management February 10 - 14, 2024	9	12	1	22
Executive Supply Chain & Logistics Management (Batch 02) March 11, 2024 - October 23, 2024	2	48	0	50



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*Executive Supply Chain & Logistics Management (Batch 03) March 08, 2025 - August 14, 2025	1	20	0	21
Executive Programme in Advanced Business Analytics (Batch 06) July 15, 2024 - November 30, 2024	1	36	0	37
<b>Public Systems Group</b>				
Hospital Management June 24 - 29, 2024	0	27	0	27
PPP Frameworks for Infrastructure Development September 02 - 06, 2024	14	7	0	21
Administrative Leadership and Good Governance October 03 - 05, 2024	25	5	1	31
<b>Ravi J. Matthai Centre For Educational Innovation</b>				
Strategic Leadership for Schools in a Changing Environment September 30 - October 04, 2024	0	37	0	37
<b>Strategy</b>				
Innovation, Corporate Strategy and Competitive Performance April 29 - May 04, 2024	10	20	1	31
Strategies for Growth June 10 - 14, 2024	0	39	1	40
Strategies for Winning in International Markets July 15 - 19, 2024	1	19	0	20
Transformational Leadership August 05 - 10, 2024	12	43	1	56
Strategy Implementation August 28 - 30, 2024	4	17	1	22
Design Thinking September 02 - 05, 2024	14	22	0	36
Contract Management October 14 - 18, 2024	5	24	0	29
Innovation, Corporate Strategy And Competitive Performance November 25 - 30, 2024	6	22	0	28
Organisational Leadership for 21st Century December 02 - 05, 2024	5	27	1	33
Young Entrepreneurs Programme (Module I & II) August 26 - 31, 2024 & January 13 - 18, 2025	0	40	1	41
Leading Professional Service Firms February 10 - 12, 2025	0	36	2	38
Strategic Management (Batch 05) November 17, 2023 - June 14, 2024	1	64	0	65
Strategic Management (Batch 06) August 20, 2024 - February 17, 2025	5	59	0	64
<b>Total</b>	<b>280</b>	<b>1658</b>	<b>55</b>	<b>1993</b>

**\*Ongoing Blended Learning Programmes**

**No. Of Participants**

Total Number of Participants	
OEP	1,777
CEP	5,876
BLP	1,552
Dubai	60
<b>Total</b>	<b>9,265</b>

- April 05, 2024, Indian Institute of Management Ahmedabad Alumni Association Ahmedabad Chapter (IIMAAAAC) hosted a captivating Study Circle event featuring Amitabh Shah, the visionary Founder and Chief Inspiration Officer (CIO) of Yuva Unstoppable.
- April 27, 2024: The Chapter had their first meeting of the Constitution Review Committee (CRC) at SR1, IMDC. The Chairman of CRC, Mr. Govind Baldva joined the meeting along with ten CRC participants including EC members.
- May 04, 2024: The Chapter had an Alumni Study Circle event held in association with Maninagar Medical Association at the PP Gupta Auditorium, IIMA. Attended by more than 35 members and spouses, the focus of the event was on Emergency Action Plan Training, with a special training session and demonstration led by Dr. Hiren Shah and Dr. Vaibhav Patel on compression-only life support.

**APPENDIX N  
ALUMNI ACTIVITIES**

**ALUMNI CHAPTER ACTIVITIES**

**Ahmedabad Chapter**

The chapter has organized several Study Circles:

- June 15, 2024: The Study Circle event on Sustainability, organised by IIMAAAAC was graced by the presence of Prof. Anirban Ghosh, a distinguished alumni and the Head of the Centre for Sustainability at Mahindra University, Hyderabad.
- June 20, 2024: The Fireside Chat with Mr. Alok Agrawal, the former CFO of Reliance Group in association with the IIMA Endowment Fund.
- June 29, 2024: Members of the IIMAAAAC had the opportunity to visit the Dedicated Freight Corridor Operations Control Centre (DFCCIL OCC) in Ahmedabad. This state-of-the-art facility was inaugurated by Hon'ble Prime Minister Mr Narendra Modi in March 2024.
- July 23, 2024: Budget Pe Charcha, a signature annual event organised by IIMAAAAC, that was held on the day of the union budget- at the Imperial Hall of the Pride Hotel in Ahmedabad, was a resounding success.
- July 24, 2024: IIMAAAAC successfully hosted a study circle meeting on the topic of 'Budget and Equity Markets'. The event featured a comprehensive presentation by Mr. Harish Bihani, a Senior Fund Manager at Kotak AMC, who shared his valuable insights on the impact of the national budget on equity markets.
- August 08, 2024: The Annual General Meeting (AGM) of the IIMAAAAC was successfully conducted. The primary focus of the AGM was to meticulously review and ratify the audited financial statements for the fiscal year 2023-24
- August 24, 2024: The IIMAAAAC hosted a thought-provoking study circle event at CR-12, IIMA New Campus. The session featured Mr. S.B. Dangayach, a past president of IIMAAAAC, who shared his insights on 'Pragmatic Ways to Mitigate Land Shortage in Urban India'.
- September 15, 2024: IIMAAAAC organized a memorable outing to the Little Rann of Kutch and the Modhera Sun Temple. The event was a resounding success with approximately 35 members, along with their families, participating in the day's activities.
- The Study Circle event held on September 21, 2024, at SR1, New Campus, IIMA, was a significant gathering of IIMAAAAC members and students keen on the advancements in text mining applications within management research. Prof. Adrija Majumdar, a distinguished faculty member in the Information Systems area at IIMA, led the session.
- IIMAAAAC successfully hosted an exclusive movie 'Vettaiyan' screening event for its members.
- IIMAAAAC in collaboration with CIIE, BSE IPF, India INX, and IFSCA, hosted a distinguished Closing Bell ceremony on October 18, 2024, marking the World Investor Week.
- The FITWIT and KWIZWHIZ event, held on October 26, 2024, at the PP Gupta Auditorium, was a resounding success. Dr. Mahek Kothari led an invigorating live session that was both informative and engaging, while Mr. Sanjay Chakraborty's quiz captivated the audience with its interactive format.
- IIMAAAAC celebrated Diwali with grandeur on November 16, 2024, at the AB2 auditorium, IIMA new Campus. The event was a resounding success, attended by over 100 alumni and their families. The highlight of the evening was a series of engaging activities, including a culturally-themed quiz.

### Mumbai Chapter

- The Chapter announced the launch of its newest initiative, the Travel Club, aimed at uniting travel enthusiasts from the Mumbai Chapter community with a shared passion for exploring Mumbai and its surroundings. This club aims to foster adventure, cultural exchange, and networking through a variety of activities and events. The inaugural meet, held on May 05, 2024, was attended by approximately 50 alum members and marked the beginning of an exciting journey for our travel enthusiasts. The event took place at the picturesque United Services Club (US Club) in Navy Nagar, Colaba, Mumbai, and included networking opportunities and positive feedback from attendees, setting a promising foundation for future activities and trips.
- February 09, 2025: IIM Ahmedabad Alumni Association - Mumbai Chapter hosted an insightful Panel Discussion on the Union Budget 2025 at the campus of S.P. Jain Centre of Management in Wadala. Moderated by Vivek Joshi, ex-Private Equity, ex-HUL, and author of Startup to Scaleup - Entrepreneur's Guide to Venture Capital (PGPX 2007), the panel featured Viral Berawalla, Director, Buoyant Capital, ex-Reliance Capital (PGPX 2007); Avinash Pathak, Senior Vice President, Reliance Industries Ltd. (PGPX 2007), and Kumar Subbaiah, CFO, CEAT Limited. The panel covered several critical topics, including Macroeconomics and union budget basics, Reading the budget in the context of India's macros, Global geopolitical and economic trends on India's financial markets, and RBI's stance on interest rates and its effects on businesses and consumers, among others.

### Delhi Chapter

For the first time, the Delhi-NCR chapter of the IIMA Alumni Association conducted an election to form the Executive Council this year. A diligent process was followed and an elected body of seven members is now in place. They will draft the articles of association and formally register the Association.

Seven nominations were received, each of whom were reference checked with two people. All the candidates were found to be eligible to contest. Since there were only 7 nominations for the 7 seats, and they fulfilled the diversity criteria set, all the candidates were declared elected automatically. The following people are elected to the Executive Council of the IIMA Alumni Association, Delhi-NCR Chapter:

Sr. No.	Name	Programme
1	Mr. Anil Somani	PGP 1973
2	Mr. Devendra Bahadur	PGP 1983
3	Mr. Sanjeev Aggarwal	PGP 1995
4	Mr. Naresh Priyadarshi	PGP 1997
5	Mr. Tarun Aggarwal	PGP 2002
6	Mr. Sameer Jain	PGPX 2012
7	Dr. Seema Singh	PGPX 2016

They will take office soon under the guidance of the outgoing President, Mr. Sunil Kala.

### Jaipur Chapter

- The IIMA Alumni Jaipur Chapter convened for a dynamic two-day event hosted at Amity University Rajasthan on August 31 and September 1, 2024. Dr. Amit Jain, Vice Chancellor and distinguished IIMA Alumnus, warmly welcomed attendees, including Mr. O.P. Agrawal, President of the Jaipur Chapter, and other esteemed members and their families. Key highlights included discussions on fundraising initiatives led by Mr. O.P. Agrawal, aiming to secure support for upcoming chapter endeavors. Members also proposed diverse event ideas for the forthcoming year, emphasizing inclusivity and engagement within the community. The meeting concluded with action items set in motion: members committed to submitting event proposals while Mr. Agrawal spearheaded fundraising efforts. Plans for the next chapter gathering were also outlined. The event facilitated fruitful exchanges and laid the groundwork for future initiatives.
- August 31, 2024: The chapter organized a thought-provoking online panel discussion on sustainability and ethics in business. The session featured esteemed alumni and industry leaders who shared their insights on integrating ethical practices with sustainable business models.
- September 01, 2024: To promote health, fitness, and camaraderie, the chapter encouraged alumni to participate together in the city marathon. With 25 enthusiastic participants donning IIMA-branded gear, the event was a vibrant display of teamwork and shared values.
- November 05, 2024: The annual Diwali gala brought together alumni to celebrate the festive season with joy and grandeur. The event featured inspiring success stories shared by accomplished alumni, showcasing their journeys of innovation and leadership.

### North America Chapter

An alumni gathering was hosted by the IIMA North America Alumni Association in the San Francisco Bay Area on March 2, 2024, coinciding with the visit of Prof. Bharat Bhasker, Director, IIMA, and Prof. Sunil Maheshwari, Dean AER. The meetup was attended by 20 alumni spanning from 1980 to 2021 graduates. IIMAAA NA President

Gaurav Rastogi thanked the Director and Dean for their participation and for initiating preparations for IIMAGE 2024, scheduled for September 7, 2024, in NYC. The event was hosted at the residence of Ashima Jain (PGP '83) and her husband Hemant Jain in Milpitas, CA. Prof. Bhasker shared updates regarding the completion of his first year as Director, addressing alumni concerns about the old campus and updating on IIMA's expansion plans and the successful launch of the new online MBA programme. This inaugural gathering of Bay Area alums spurred plans for quarterly meetings to ensure representation from all batches in our databases as we prepare for IIMA's leadership role in India's management capabilities and global economic growth.

### Chennai Chapter

- In December 2024, the Chennai Chapter successfully undertook an annual subscription campaign and generated INR 1.5 lakhs, and received an additional committed sponsorship of INR 1.5 lakhs. INR 15,000 of this has been received already for the February event. The Chennai Chapter also organized an event featuring Mr. Saravanan, IIMA alumni and founder of the startup IdeaRx, which powers pharmacies with AI.
- In January 2025, the Chennai Chapter alumni association organized a bird watching event and visit to Vedanthangal bird sanctuary with one of its in-house ornithologist, Aniket Barma, PGP 2013. The Chapter ran a visual quiz to identify birds as a promotion for the event.
- The Chapter launched its monthly newsletter 'CAC Times' with CAC denoting Change Agents of Chennai. December and January issues were the second and third issues of the newsletter. The articles covered interviews with board members in IIMA EF, contributors from the region, write-ups on events, articles published by Chennai alumni in international publications, and highlighted alumni speakers and award winners in national events.
- In February 2025, the Chapter organized an event on 'Management Concepts in Bagavad Gita' featuring a conversation between Chennai Chapter President Sundar (PGPX 2010) and Mr. R.T. Narendra (PGP 1969). The session was hosted by IdeaRx, a startup founded by our alumnus Mr. Saravanan from SMP 2018 batch.
- On February 22, 2025, the Chapter organized a panel discussion on the Union Budget featuring panelists from various sectors including agri-tech, industry, and finance and taxation. Mr. Krishna Ponnada (PGPX 2007) and Mr. VBR Menon (PGP 1976) were part of the panel. The discussion was followed by the release of the February issue of CAC Times the next day.

## APPENDIX O HUMAN RESOURCES

### NEW APPOINTMENTS

#### Faculty

Professor Lakshmi Goyal	Strategy
Professor Tanvi Gupta	Marketing
Professor Tanmoy Majilla	CMA
Professor Mehul Raithatha	Finance and Accounting

#### Staff

Ms. Vaishnavi Ambade	Library Professional Assistant
Brig. Dinesh Sharma (Retd)	Advisor- Integrated Facilities Management
Mr. Nishant Joshi	Assistant Manager - Internal Audit Wing
Ms. Vasudha Matta	Assistant General Manager - Delivery Operations, EEP
Ms. Sonal Sikarwar	Executive - Executive Education Programme
Ms. Karishma Shah	Manager- Client Relationships, EEP
Mr. Umesh Mehta	Executive- Accounts
Mr. Rajesh Sharma	Assistant General Manager - Corporate Relations, MBA-PGPX
Mr. Karankumar Patel	Executive- Accounts
Ms. Shweta Singh	Manager- Ashank Desai Centre for Leadership and Organisational Development
Ms. Isha Parikh	Executive - Executive Education Programme
Ms. Mansi Divecha	Executive - Executive Education Programme
Ms. Naushin Saiyad	Executive - Executive Education Programme
Ms. Saumya Mishra	Assistant Manager – Public Relations & Content Development
Col. (Dr.) Jagdish C. Joshi (Retd)	Chief Administrative Officer
Ms. Kunjan Mistry	Assistant Manager - Compliance
Mr. Saurabh Tiwari	Library Professional Assistant

### RESIGNATIONS / TERM OVER / TECHNICAL RESIGNATIONS / TERMINATIONS

#### Faculty

Professor Maya Ganesh	Technical resignation on July 24, 2024
Professor Indranil Bose	Resigned on August 22, 2024
Professor Naman Desai	Resigned on September 21, 2024
Professor Hyokjin Kwak	Resigned on November 30, 2024

#### Staff

Ms. Urvashi Sharma	Resigned on April 18, 2024
Ms. Sunitha Aravind	Resigned on May 09, 2024
Mr. Nisarg Jani	Term over on May 31, 2024
Mr. Piyush Sharma	Term over on June 07, 2024
Mr. Debjit Ghatak	Resigned on June 13, 2024
Col Amit Verma (Retd)	Resigned on June 24, 2024

Ms. Renu Misra	Resigned on June 27, 2024
Mr. Akshay Hansrajani	Resigned on July 04, 2024
Mr. Anurag Choudhury	Term over on August 14, 2024
Ms. Sudipta Singh	Resigned on September 11, 2024
Mr. Wasim Rahaman	Resigned on November 28, 2024
Ms. Hridam Agarwal	Resigned on January 31, 2025
Mr. Yuvaraj Jadhav	Term Over on February 13, 2025
Mr. Divyesh Vyas	Term Over on February 28, 2025
Mr. Vikas Chaturvedi	Resigned on March 29, 2025

The Institute extends its best wishes to all the above members.

### RETIREMENTS

The following faculty members superannuated during the year:

Professor Jayanth Varma	Retired on December 31, 2024
Professor Errol D'Souza	Took VRS on January 31, 2025

The following staff members superannuated during the year:

Mrs. J.S. Vijayapiriya	Retired on June 30, 2024
Mr. J. Albert Xavier	Retired on June 30, 2024
Mr. Sandip Mehta	Took VRS on July 31, 2024
Mr. Ullhaskumar S. Chauhan	Retired on February 28, 2025
Mr. Harendrasinh J. Vadher	Retired on March 31, 2025

The Institute thanks them for their long, devoted, and distinguished service.

### LEAVE OF ABSENCE

#### Faculty

Professor Vijay Paul Sharma has been granted leave without pay from July 15, 2022 to July 14, 2025

Professor Vishal Gupta has been granted leave without pay from July 01, 2023 to June 30, 2024

Professor Debjit Roy has been granted leave without pay from August 26, 2024 to October 11, 2024

Professor Arvind Sahay has been granted leave without pay from October 17, 2023 to October 16, 2025

Professor Samrat Gupta has been granted leave without pay from November 01, 2023 to October 31, 2025

#### Staff

Mr. VR Alaparathi has been granted leave without pay from July 1, 2024 to June 30, 2026

### REJOINED AFTER AVAILING LEAVE WITHOUT PAY

#### Faculty

Professor Vishal Gupta rejoined the Institute on April 1, 2024  
Professor Debjit Roy rejoined the Institute on October 12, 2024

## PROMOTIONS & FINANCIAL UPGRADATION

### Faculty

Professor K V Gopakumar has been promoted as Associate Professor
Professor Viswanath Pingali has been promoted as Professor
Professor Ankur Sinha has been promoted as Professor
Professor Subhadip Roy has been promoted as Professor
Professor Sanket Mohapatra has been promoted as Professor
Professor Arnab Laha has been promoted as Professor
Professor George Kandathil has been promoted as Professor
Professor Kirti Sharda has been promoted as Associate Professor
Professor Tarun Jain has been promoted as Professor

### Staff (Promotion)

Ms. Kavya Sajwan	Ms. Maya Swaminadhan
Ms. Shagufta Quraishi	Mr. Pradosh Thiya
Ms. Shailee G. Patel	Mr. VR Alaparathi

Mr. Jay Alkeshkumar Vora	Mr. Varunsingh Harendrasingh Yadav
Ms. Sajeda G Momin	Ms. Priyanka Pradeep Tripathi
Mr. Bhaveshkumar Patel	Ms. Alisha Otia
Mr. Harish Rathod	Ms. Riddhi Majithiya
Ms. Viddhi P. Kotak	Ms. Monica Pancholi
Ms. Aanal Pankajkumar Shah	Ms. Latha Panicker
Ms. Deval Oza	Ms. Mahima Sharma
Mr. Pritesh Parmar	Ms. Nancy Lawrence Raphel
Mr. Pratik M. Sheth	Mr. Prabhu Chauhan
Ms. Vaishali K. Parekh	Ms. Radha Sharma
Ms. Hena Nair	Ms. Shilpa Nagre
Mr. Rahul V Parsani	

### Staff (Financial Upgradation)

Ms. Archana Premkumar	Mr. Manoj Patel	Mr. Paresh Amleshwarwala
Mr. Palturam R Kori	Mr. Dilip Parmar	

## MANPOWER

Year	Director	Faculty	Academic Associates	Administrative Staff	Total
2015-16		98	68	289	391
2016-17		94	64	293	451
2017-18		98	75	289	462
2018-19		96	80	303	479
2019-20		103	88	308	499
2020-21		103	86	286	475
2021-22		105	90	287	482
2022-23		106	77	271	454
2023-24	1	103	87	267	458
2024-25	1	101	100	264	466

## FACULTY WITH HIGHEST REMUNERATION AND THEIR CONTRIBUTIONS IN VARIOUS ACTIVITIES OF THE INSTITUTE

Faculty name	Area
Prof. Sunil Maheshwari, (Dean A&ER)	Human Resource Management
Prof. Amit Karna	Strategy
Prof. Sobhesh Kumar Agarwalla	Finance and Accounting
Prof. Rajesh Chandwani	Human Resource Management
Prof. Amit Garg	Public Systems Group

They have contributed to the Institute by teaching in long-duration programmes and executive education programmes; publishing papers in peer-reviewed journals; writing IIMA cases; actively contributing to Institute's policy making; being TAC Chair/member for IIMA PhD students. They provide consulting/advisory services and are also members of policy-making committees of external organizations/government bodies.

## APPENDIX P ENDOWMENT FUND

### DONATIONS AT IIMAEF

Sr. No.	Founder	Year of Association
1	Mr. Arun Duggal (PGP 1974)	FY20-21
2	Mr. Deep Kalra (PGP 1992)	FY20-21
3	Mr. GV Ravishankar (PGP 2004)	FY20-21
4	Mr. Kuldeep Jain (PGP 1999)	FY20-21
5	Mr. Madan Mohanka (PGP 1969)	FY22-23
6	Mr. Nishith Arora (PGP 2002)	FY21-22
7	Mr. P P Gupta (1974)	FY23-24
8	Mr. Peeyush Misra (PGP 1999)	FY20-21
9	Mr. Ramesh Mangaleswaran & Ms. Meenakshi Ramesh (PGP 1993)	FY20-21
10	Mr. Ranodeb Roy (1992)	FY23-24
11	Anonymous	FY20-21
12	Mr. Rashesh Shah & Ms. Vidya Shah (PGP 1989)	FY24-25
13	Mr. Sandeep Singhal & Ms. Kavita Iyer (PGP 1999)	FY20-21
14	Mr. VT Bharadwaj (PGP 2001)	FY20-21
Sr. No.	Co- Founder	Year of Association
1	Mr Arvind Nair (PGP 1989)	FY22-23
2	Mr Girish Kulkarni (PGP 1989)	FY22-23
3	Mr. Manish Gupta (PGP 1998)	FY 20-21
4	Mr. Surendra Kumar Jain (PGP 2000)	FY 20-21
5	Mr. Vindi and Ms. Kamini Banga (PGP 1977)	FY21-22
Sr. No.	Co-Founding Batch of IIMAEF	Year of Association
1	PGP 1997 Batch	FY 22-23

Donations at IIMAEF (FY24-25)			
Sr. #	Name	Purpose	Amount (INR Lakhs)
Proposed Donations at IIMAEF			
A. Contributions from Alumni Purposed			
1	Rashesh Shah and Vidya Shah	Scholarship	400
2	Hari Mundra	Chair	250
3	Dipak Gupta	Centre	105
4	Madan Mohanka	Centre	100
5	Dipak Gupta	Award	57.81
6	Rajan Raghavan	Chair	25
7	Pradeep Bhashyam	Scholarship	14.77
8	Harit Talwar	Award	8.69
	Total Contribution		961.27
B. Contributions from Corporates Proposed			
1	JSW	School	2000
2	Everest	Scholarship	136.31
3	Lal Path Lab	Chair	100
4	Cleanmax Enviro Energy Solutions	Scholarship	40.89
5	Praxian Global	Scholarship	28
6	Nykaa	Chair	24.11

7	Rosy Blue Foundation	Scholarship	13.63
8	Arya Krishi	Scholarship	8
9	Brandscapes Consultancy PVT LTD	Scholarship	6.81
10	Revolut Ira	Scholarship	5.25
	Total Contribution		2363
<b>General Corpus at IIMAEF (FY24-25)</b>			
<b>C. Contributions from Individuals - General Corpus</b>			
1	GV Ravishankar	Founder	400
2	Deep Kalra	Founder	200
3	Anonymous	Founder	200
4	Sandeep Singhal	Founder	200
5	Nishith Arora	Founder	200
6	VT Bharadwaj	Founder	200
7	Manish Gupta	Co Founder	200
8	Ranodeb Roy	Founder	159.26
9	PP Gupta	Founder	100
10	Girish Kulkarni	Co Founder	100
11	Surendrakumar Jain	Co Founder	100
12	Arvind Nair	Co Founder	85
13	TN Ramaswamy	Alum	70
14	Anonymous	Alum	25
15	Others*		1.63
	Total Contributions from Individuals		2240.89
<b>D. Contributions from Batch 1 (PGP 1973) Proposed</b>			
1	Victor Pais	Scholarship	25
2	Others*	Scholarship	4.7
	Total Contributions from PGP 1973 Batch		29.7
<b>E. Contributions from Batch 2 (PGP 1985) -General Corpus</b>			
1	Others*	General Corpus	12.09
2	Madhu Vadera Jayakumar	General Corpus	10
3	Narayanswami Jayakumar	General Corpus	10
4	Narayan Venkatasubramanyan (FC)	General Corpus	8.69
5	Viswanath Pillutla	General Corpus	5
6	Anita Bhogle	General Corpus	5
7	Ashok Kumar Tyagi	General Corpus	5
8	Pavan Bagai	General Corpus	5
	Total Contributions from PGP 1985 Batch		60.78
<b>F. Contributions from Batch 3 (PGP 1996) -Scholarship</b>			
1	Others*	Scholarship	17.12
2	Shankar Nath	Scholarship	7.07
	Total Contributions from PGP 1996 Batch		24.19
<b>G. Contributions from Batch 4 (PGP 1997) -General Corpus</b>			
1	Others*	General Corpus	11.34
	Total Contributions from PGP 1997 Batch		11.34
<b>H. Contributions from Batch 5 (PGP 1999) -Scholarship</b>			
1	Bhupinder Singh	Scholarship	100
2	Others*	Scholarship	72.48
3	Sridhar Subramanian	Scholarship	17.38
4	Bhavtosh Vajpayee	Scholarship	15.64
5	Sandeep Singhal	Scholarship	15
6	Abhijit Gulanikar	Scholarship	15
7	Soma Vajpayee	Scholarship	14.77

8	Parijat Ghosh	Scholarship	13
9	Praveen Bhandari	Scholarship	10.98
10	Venkatesh Srinivasan	Scholarship	10
11	Anirban Mukherjee	Scholarship	10
12	Shivram Hari Apte	Scholarship	10
13	Neeraj Aggarwal	Scholarship	10
14	Sudhir Ganesh Sitapati	Scholarship	10
15	Nigel Andrade	Scholarship	6
16	Anupam Martins	Scholarship	5.21
17	Kapil Lahoti	Scholarship	5.21
18	Deeptha Anand	Scholarship	5.21
19	Varun Joshi	Scholarship	5.21
20	Ambika Bisla	Scholarship	5
21	Ram Kuppuswamy	Scholarship	5
22	Bama Balakrishnan	Scholarship	5
23	Shweta Mani	Scholarship	5
24	Sharad Verma	Scholarship	5
25	Kaushika Seshadri	Scholarship	5
26	Saumya Mittal	Scholarship	5
27	Saurabh Jain	Scholarship	5
28	Tushar Singh	Scholarship	5
29	Sanjay Bharat Shah	Scholarship	5
30	Anshuman Thakur	Scholarship	5
31	Naveen Keswani	Scholarship	5
	Total Contributions from PGP 1999 Batch		411.09
I. Contributions from Batch 6 (PGP 2001) -Scholarship			
1	Others*	Scholarship	6.8
	Total Contributions from PGP 2001 Batch		6.8
J. Contributions from Batch 7 (PGP 2021) - Shantanu Agrawal Award			
1	Others*	Award	2
	Total Contributions from PGP 2021 Batch		2
A	Contributions from Alumni Proposed		961.07
B	Contributions from Corporates Proposed		2363
C	Contributions from Individuals - General Corpus		2240.89
D	Contributions from Batch 1 (PGP 1973) Proposed		29.7
E	Contributions from Batch 2 (PGP 1985) -General Corpus		60.78
F	Contributions from Batch 3 (PGP 1996) -Scholarship		24.19
G	Contributions from Batch 4 (PGP 1997) -General Corpus		11.34
H	Contributions from Batch 5 (PGP 1999) -Scholarship		411.09
I	Contributions from Batch 6 (PGP 2001) -Scholarship		6.8
J	Contributions from Batch 7 (PGP 2021) - Shantanu Agrawal Award		2
	Grand Total (A+B+C+D+E+F+G+H+I+J)		6110.86
	*Others includes donations below INR 5 Lakhs		
Contributions made to the IIMA USAA in FY 2024-2025 which are yet to be received by IIMA			
1	Raghavan Family Trust	Visting Chair	50000
2	Pradeep Bhashyam	Scholarship	17000
3	Harit Talwar	Award	10000
4	*Others	Miscellaneous	6875
	*Others includes donations below 5 Lakhs		

**APPENDIX Q**  
**BOARD OF GOVERNORS**  
(As on March 31, 2025)

**Chairperson**  
**Shri Pankaj R. Patel**  
Chairman, Zydus Lifesciences Limited

<b>Members</b>	
<b>Shri P.K. Banerjee, ISS (1993)</b> Joint Secretary (Mgt. & MC & Scholarship) Ministry of Education, New Delhi	<b>Prof. Satish Deodhar</b> Professor Indian Institute of Management Ahmedabad
<b>Shri Mukesh Kumar, IAS</b> Principal Secretary (Higher and Technical Education) Education Department, Government of Gujarat, Gandhinagar	<b>Shri Ramesh Mangaleswaran</b> Senior Partner Emeritus, McKinsey & Company, Chennai, Tamil Nadu, India
<b>Shri Sunil Kant Munjal</b> Chairman The Hero Enterprise New Delhi	<b>Dr. Hasit Joshipura</b> Advisor to Chairman & MD, Data Centre, Cloud Services & Innovation Fund Larsen & Toubro Limited, Mumbai
<b>Ms. Alka Bharucha</b> Partner Bharucha & Partners, Mumbai	<b>Ms. Rama Bijapurkar</b> Mumbai
<b>Ms. Kaku Nakhate</b> President and Country Head (India) Bank of America, N.A. Mumbai	<b>Prof. Pradeep K. Chintagunta</b> Joseph T. and Bernice S. Lewis Distinguished Service Professor of Marketing University of Chicago, Booth School of Business, USA
<b>Shri Sanjiv Dangi</b> National Vice President Dalit Indian Chamber of Commerce and Industry (DICC), New Delhi	<b>Shri Samir U. Mehta</b> Chairman, Torrent Group Ahmedabad
<b>Prof. Amit Karna</b> Professor Indian Institute of Management Ahmedabad	<b>Prof. Bharat Bhasker</b> Director Indian Institute of Management Ahmedabad
Secretary <b>Col (Dr) Jagdish C Joshi (Retd)</b> Chief Administrative Officer Indian Institute of Management Ahmedabad	

## APPENDIX R ADMINISTRATION, FACULTY, OFFICERS, AND RESEARCH STAFF

### Administration

<b>Director</b> Bharat Bhasker Ph.D. (Virginia Polytechnic Institute and State University, USA)	<b>Dean (Programmes)</b> Diptesh Ghosh Fellow (IIMC)
<b>Dean (Faculty)</b> Satish Deodhar PhD (Ohio State University)	<b>Dean (Alumni and External Relationships)</b> Sunil Kumar Maheshwari Fellow (IIMA)
<b>Chief Administrative Officer</b> Col. (Dr.) Jagdish C Joshi (Retd) PhD (BITS, Pilani) Member of the faculty	<b>Librarian</b> Dr. Banka Bihari Chand Ph.D. (Bangalore University) Member of the faculty

### FACULTY

#### Centre for Management in Agriculture

Hari Nagarajan Ph.D. (Oklahoma University)	Poornima Varma Ph.D. (Jawaharlal Nehru University, New Delhi)
Ranjan Kumar Ghosh Ph.D. (Humboldt University, Berlin)	Sukhpal Singh Ph.D. (ISEC, Bangalore)
Tanmoy Majilla PhD (Erasmus University Rotterdam)	Vidya Vemireddy Ph.D. (Cornell University)
Vijay Paul Sharma Ph.D. (NDRI, Karnal)	

#### Communication

Asha Kaul Ph.D. (IIT, Kanpur)	Meenakshi Sharma Ph.D. (University of Queensland)
Sai Amulya Komarraju Ph.D. (University of Hyderabad)	Vaibhavi Kulkarni Ph.D. (University of California)

#### Economics

Abhiman Das Post-Doctoral Research Fellow (MIT, USA) Ph.D. (IIPS, Mumbai)	Anindya Chakrabarti Ph.D. (Boston University)
Chinmay Tumble Fellow (IIMB)	Errol D'Souza Ph.D. (Jawaharlal Nehru University, New Delhi)
Jeevant Rampal Ph.D. (Ohio State University)	Pritha Dev Ph.D. (New York University)
Mohsen Mohaghegh Ph.D. Ohio State University)	Sanket Mohapatra Ph.D. (Columbia University, New York)
Satish Deodhar Ph.D. (Ohio State University)	Tarun Jain Ph.D. (University of Virginia)
Viswanath Pingali Ph.D. (Northwestern University)	

#### Finance and Accounting

Ajay Pandey Fellow (IIMA)	Anirban Banerjee Fellow (IIMC)
Balagopal Gopalakrishnan Fellow (IIMA)	Ellapulli Vasudevan Ph.D. (Aalto University)
Jayanth R. Varma Fellow (IIMA)	Joshy Jacob Fellow (IIML)
Mehul Raithatha PhD (IIT Bombay)	Naman Desai Ph.D. (University of Florida)
Neerav Nagar Fellow (IIMC)	Prashant Das Ph.D. (Georgia State University)
Sobhesh Kumar Agarwalla Fellow (IIMA)	Vineet Virmani Fellow (IIMA)

#### Human Resource Management

Aditya Moses Fellow (IIMB)	Biju Varkkey Fellow (NIBM, Pune)
Manjari Singh Fellow (IIMC)	Neha Tripathi Ph.D. (National University of Singapore)
Promila Agarwal Ph.D. (University of Delhi)	Rajesh Chandwani Fellow (IIMB)
Sunil Kumar Maheshwari Fellow (IIMA)	

#### Information Systems

Adrija Majumdar Ph.D. (IIMC)	Indranil Bose Ph.D. (Purdue University)
Kavitha Ranganathan Ph.D. (University of Chicago)	Pankaj Setia Ph.D. (Michigan State University)
Samrat Gupta Ph.D. (Fellow, IIML)	Sanjay Verma Fellow (IIMC)
Srikumar Krishnamoorthy Fellow (IIML)	Swanand Deodhar Ph.D. (University of Minnesota)

#### JSW School of Public Policy

Namrata Chindarkar Ph.D. (University of Maryland)
--

#### Marketing

Akshaya Vijayalakshmi Ph.D. (University of IOWA)	Anand Kumar Jaiswal Fellow (XLRI)
Anusha Reddy Gondi Ph.D. (Indian School of Business, Hyderabad)	Arindam Banerjee Ph.D. (State University of New York)
Arun Sreekumar Ph.D. (University of Illinois)	Arvind Sahay Ph.D. (Texas University, Austin)
Hyokjin Kwak Ph.D. (University of Georgia)	Rajat Sharma Fellow (IIMB)
Ramanathan Subramaniam Ph.D. (University of Pittsburgh)	Soumya Mukhopadhyay Ph.D. (Nanyang Technological University, Singapore)
Sourav Borah Fellow (IIMB)	Subhadip Roy Ph.D. ICFAI University, Dehradun
Tanvi Gupta PhD (IIM Bangalore)	



विद्याविनियोगादिकाः

### Organisational Behaviour

Ernesto Noronha Ph.D. (TISS, Mumbai)	George Kandathil Ph.D. (Cornell University)
K V Gopakumar Fellow (IIMB)	Kirti Sharda Fellow (IIMC)
Neharika Vohra Ph.D. (University of Manitoba)	Parvinder Gupta Ph.D. (IIT, Kanpur)
Pradyumana Khokle Fellow (IIMA)	Premilla D'Cruz Ph.D. (TISS, Mumbai)
Vishal Gupta Fellow (IIML)	

### Operations and Decision Sciences

A.K. Laha Ph.D. (ISI, Calcutta)	Ankur Sinha Ph.D. (Aalto University, Finland)
Chetan Soman Ph.D. (University of Groningen)	Debjit Roy Ph.D. (University of Wisconsin)
Dhiman Bhadra Ph.D. (University of Florida)	Diptesh Ghosh Fellow (IIMC)
Karthik Sriram Fellow (IIMB)	Maya Ganesh Ph.D. (Indian School of Business, Hyderabad)
Prahalad Venkateshan Ph.D. (Case Western Reserve University)	Sachin Jayaswal Ph.D. (University of Waterloo)
Samrat Roy Ph.D. (University of Florida)	Saral Mukherjee Fellow (IIMC)
Sriram Sankaranarayanan Ph.D. (Johns Hopkins University)	

### Public Systems Group

Amit Garg Fellow (IIMA)	Ankur Sarin Ph.D. (University of Chicago)
Navdeep Mathur Ph.D. (Rutgers University)	Rajnish Rai Fellow (IIMA)
Rama Mohana Turaga Ph.D. (Georgia Institute of Technology, Atlanta)	Sandip Chakrabarti Ph.D. (University of Southern California)
Sundaravalli Narayanaswami Ph.D. (IIT, Bombay)	

### Ravi Matthai Centre for Educational Innovation

Ambrish Dongre Ph.D. (University of California)	Devasmita Chakraverty Ph.D. (University of Virginia)
Kathan Shukla Ph.D. (University of Virginia)	

### Strategy

Akhileshwar Pathak Ph.D. (University of Edinburgh)	Amit Karna Fellow (IIMA)
Anish Sugathan Fellow (IIMB)	Anurag K. Agarwal LL.M. (Harvard), LL.D. (University of Lucknow)
Bibek Bhattacharya Ph.D. (IIM Bangalore)	Chitra Singla Fellow (IIMB)
Lakshmi Goyal PhD (IIM Indore)	M P Ram Mohan Ph.D. (IIT Kharagpur)

Mayank Varshney PhD (National University of Singapore)	Saravanan A Ph.D. (IIT Kharagpur)
Sunil Sharma Fellow (IIMA)	

### Adjunct Faculty

P S Srinivas
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### Clinical Faculty

Amit Nandkeolyar
------------------

### Officers

A MS Rajesh Kanna B.Sc (Physics); M B A (Information System) General Manager – IT	Albert Xavier B.Sc.; MLM General Manager - Development - EEP
Alok Singh Chartered Accountant Chief Financial Officer	Ankit P Shah BE, Civil Manager - Civil
Anshul Mehta BE; MBA; LLB Assistant General Manager - HR	Anurag Choudhury BA; PGPX (IIMA) Associate Vice President – Alumni & External Partnerships
Arth Dineshbhai Parikh B. E, Information Technology Manager-Software Development	Ashish Lakhatariya B. Com; C.A. Manager-Finance & Accounts
Brig. Dinesh Sharma (Retd) B.A; Diploma in Senior Level Defence Management Advisor-Integrated Facilities Management	Chandrashekhar D. Solanki B.Com Manager - Material Reproduction
Debjit Ghatak B.E (Hons.); M.Sc (Hons.); PGPX (IIMA) General Manager-Brij Disa Centre for Data Science and Artificial Intelligence	Diana Joseph B.Sc; M.Sc Manager - Editorial
Dineshkumar D. Joshi Dip. in Mechanical Engineering; B.A. Manager - House Keeping	George Mathew B. Com; M.Com; Manager-Students Activity Office
Harish Chopra B,Com; Chartered Accountant; Certified Treasury and Forex Management (ICFAI) Vice President - BPGP	Harish K. Rathod B.Com; M.Com; DTP (Taxation) Assistant General Manager - Accounts
Harshit Jani B.E.; M.E Assistant General Manager - Engineering Services	Ishita Nilesh Solanki P.G.D.in Social Comm.and Media; P.G.D. in Rural Dev.Mgmt General Manager - Accreditation and Ranking
J.S. Vijayapiriya B.COM. Manager - DPM	Jagruti Sindhav B.Com.; M.Com.; Manager-Admissions
Karishma Shah B.Ed; M.Sc (Integrated) Biotechnology Manager - Client Relationships, Executive Education Programme	Kunjan Mrugank Shah B.Sc. Chemistry; M.C.A Assistant General Manager- SAP

Latha Panicker B.Com; M.Com; L.L.B Manager-DPM.	Mansi Parikh B.Com; C.A; Finance - Manager
Maya Swaminadhan B.Sc. Electronics; PG Programme in HRM Manager-Case Centre	Mini Nair B.A; M.A Manager - India Gold Policy Centre
Dr. Mukesh Sharma M.A. (Public Administration); M.A. (Hindi), M.Phil., Ph.D. Assistant General Manager - Hindi	Dr. Nandlal Maheshwari M.B.B.S Medical Officer
Narendra Kumar Shukla B.E.; M.Tech. Assistant General Manager - Centre for Digital Transformation	Nisarg Jani B. Tech - Mechanical, General Manager- Procurement
Pawan Ruikar B.Com.; M.A in Public Administration; MBA Assistant General Manager- Placement	Piyush Sharma B.Sc. (Hons.); M.Sc (Hons.); M.B.A Vice President - Ashank Desai Centre for Leadership and Organisational Development
Pradosh V Thiya BA Assistant General Manager – Alumni Relations	Dr. Pranaya Srivastava B.Tech. (Civil); MBA; Ph.D. Associate Vice President - Project, Estate and Maintenance
Pravinchandra V. Raj Polytechnic Dip in Electrical Engg.; B.A.; MBA Manager - ICT Office Administration	Premkumar M.B. B.A.; M.A. Manager-PGP
Rajesh Sharma B.Com; Post Graduate Diploma; MBA Assistant General Manager- Corporate Relations, MBA- PGPX	Rajukumar Boddupally Graduation in Safety and Security Management Manager-Security
Ravendra Vaghela B. Com; M.B.A Manager-Material Reproduction	Renu Misra M.A. Associate Vice President- Corporate Relations, MBA- PGPX
Samir Sheth Chartered Accountant General Manager – Dubai Office	Saurabh Soni BE Manager - Electrical
Shivangi Bhatt B.A in English Literature; Bachelor of Communication, Journalism and Public Relations; Master's in Development Communication Manager-Communications	Shweta Singh B.Sc.; M.B.A; M.Phil. Manager-Ashank Desai Centre for Leadership and Organisational Development
Subodh Patrikar B. E (Electrical); M.Sc. Geoinformatics; Assistant General Manager- Centre for Transportation and Logistics	Uma Baskaran M.A. Manager – CMA
Urvashi Sharma B. Com; M.B.A Manager - Client Relationships, Executive Education Programme	Vadher Harendra J. B.E. (Civil); MBA General Manager - Engineering Services and Estate

Varuna Joshi B.A Psychology; B.A English Literature; M.A English; Certificate in Journalism Manager – Student Coordinator, SAO	Vasudha Matta B.Com; M.Com Assistant General Manager - Delivery Operations, Executive Education Programme
Venkateswara Rao Alaparthy B,Com; M.A (Industrial Relations and Personnel Management) Vice President - HR	Vikas Chaturvedi B.A (Hons.); M.Sc. in Behavioural Science; MBA Chief Operating Officer - EEP
Vikram Goyal B.H.M.; P.G.D.M Assistant General Manager- PGPX	Vinay Chauhan BE; MBA Assistant General Manager - Contracts
Vishal Jhaveri B. Com; M.Com; M.B.A in Finance CA (ICAI) Assistant General Manager- Finance & Accounts	Yuvaraj Jadhav B.E; M.B.A Assistant General Manager- Electrical

#### Library

Asha Desai B.Com; M.Com; B.LIB; M.LIB; UGC-NET Assistant Librarian	Dr. Hiral T. Patel M.Li.Sc.; Ph.D. Deputy Librarian
Mallikarjun Dora B.Sc.; M.Lib.; UGC-NET Assistant Librarian	Navnath Pawar B.Sc (Hons.); B.Li.Sc., M.Li. Sc., UGC-NET Assistant Librarian

भारतीय लेखापरीक्षा एवं लेखा विभाग  
कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय)  
लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद - ३८० ००९



INDIAN AUDIT & ACCOUNTS DEPARTMENT  
Office of the Director General of Audit (Central)  
Audit Bhavan, Navrangpura, Ahmedabad - 380 009

सं.-म.नि./के.ले.प.व्यय/आई.आई.एम./अहमदाबाद/2025-26/जावक 313 दिनांक: 31/10/25

सेवा में,  
भारत सरकार के सचिव,  
शिक्षा मंत्रालय,  
माध्यमिक और उच्चतर शिक्षा विभाग,  
कमरा नंबर 529 शास्त्री भवन, 'सी' विंग,  
नई दिल्ली -110001.

विषय : भारतीय प्रबंधन संस्थान, अहमदाबाद के वर्ष 2024-25 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

भारतीय प्रबंधन संस्थान, अहमदाबाद के वर्ष 2024-25 के लेखाओं की लेखापरीक्षा दिनांक 21.07.2025 से 01.08.2025 तक भारत के नियंत्रक महालेखापरीक्षक के वर्ष 1971 के डीपीसी अधिनियम की धारा 19(2) के तहत की गयी थी।

इस पत्र के साथ आपको भारतीय प्रबंधन संस्थान, अहमदाबाद की वर्ष 2024-25 की पृथक लेखापरीक्षा प्रतिवेदन एवं वर्ष 2024-25 के लेखाओं की सत्यापित प्रति भेजी जा रही है।

आपसे अनुरोध किया जाता है कि इस पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनों में रखवाने की व्यवस्था करें। संसद में रखवाये गए दस्तावेजों की मुद्रित प्रति उसके दिनांक के साथ इस कार्यालय को उपलब्ध कराये एवं उसकी एक प्रति भारत के नियंत्रक महालेखापरीक्षक के कार्यालय नई दिल्ली को भी भेजे।

संसद के दोनों सदनों में रखवाने तक इस प्रतिवेदन को गोपनीय माना जाये।


भवदीया,

हस्ता/-

उपनिदेशक/के.ले.प. (व्यय)

संलग्न : उपर्युक्त

प्रतिलिपि : निदेशक, भारतीय प्रबंधन संस्थान अहमदाबाद, वस्तापुर, अहमदाबाद-380015, गुजरात (पृथक लेखापरीक्षा प्रतिवेदन एवं लेखाओं की सत्यापित प्रति संलग्न है इसे संसद के दोनों सदनों में रखवाने तक गोपनीय माना जाये। संसद में रखवाये गए दस्तावेजों की मुद्रित प्रति उसके दिनांक के साथ इस कार्यालय को उपलब्ध कराये। मुद्रित प्रतिवेदन में महानिदेशक लेखापरीक्षा (केन्द्रीय) का नाम, पद सहित शामिल कराये।

  
उप निदेशक/के.ले.प. (व्यय)

**Opinion of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Management (IIM) - Ahmedabad for the year ended 31<sup>st</sup> March 2025**

**Opinion**

We have audited the financial statements of **Indian Institute of Management (IIM) - Ahmedabad**, which comprise the statement of financial position as at **31<sup>st</sup> March 2025** and the Income & Expenditure Account/Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(3) of the **Indian Institutes of Management Act, 2017**.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately

In our opinion the accompanying financial statements of **Indian Institute of Management (IIM) - Ahmedabad**, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year ended march 31, 2025, in accordance with the format prescribed by the Ministry of Human Resource Development, Government of India / accounting standards generally accepted in India.

**Basis for Opinion**

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our

other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the financial statements**

The Management of **Indian Institute of Management (IIM) - Ahmedabad** is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts prescribed by the Ministry of Human Resource Development and accounting standards generally accepted in India, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations /standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

**For and on behalf of the CAG of India**



**Director General of Audit (C)**

Place: *Ahmedabad*  
Date: *31.10.2025*

**Separate Audit Report on the Accounts of Indian Institute of Management (IIM)  
- Ahmedabad for the year ended 31<sup>st</sup> March 2025**

- A. Balance Sheet: Nil**
- B. Income and Expenditure Account – Nil**
- C. Receipts and Payments Account- Nil**
- D. Accounting Policies – Nil**

**E. General:**

**Depreciation/Amortization (Schedule 19) – ₹ 47.55 crore**

**Sub- Non-Compliance with MHRD Guidelines on Depreciation Method for  
Fixed Assets (OBS-2046244)**

As per Significant Accounting Policies of Annual Accounts (Schedule 23) for the Central Higher Educational Institutions. Depreciation on fixed assets is provided on Straight Line Method at the prescribed rates. However, the Institute did not follow the MHRD guidelines and charged depreciation on Written Down Value (WDV) method at the rate specified in Income Tax (IT) Act, 1961 except the main campus building. The Institute is required to follow the MoE's format of accounts in respect of Depreciation.

IIM Ahmedabad did not have any MHRD approval for exemption of the Guidelines

Similar observation was included in the previous SAR. However, no corrective action was taken.

**F. Management Letter**

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action

**G. Assessment of Internal Controls**

- (i) Adequacy of Internal Control System:** There is a system of internal control in the Institute.
- (ii) Adequacy of Internal Audit System:** IIM have an Internal Audit Wing and Internal Audit has been conducted during the year 2024-25.
- (iii) System of Physical verification of fixed assets:** Physical verification has been carried out at a regular interval.

(iv) **System of Physical verification of inventory:** Physical verification has been carried out at a regular interval.

(v) **Regularity in payment of statutory dues:** The Institute is regular in depositing the statutory dues.

**H. Grants in aid**

Out of the grants in aid of ₹ 5.04 crore (with opening balance of Rs 0.12 crore) received during the year, the organization could utilize a sum of ₹ 4.75 crore leaving a balance of ₹ 0.29 crore as unutilized grant as on 31 March 2025.

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

BALANCE SHEET AS AT MARCH 31, 2025

SOURCES OF FUNDS	Schedule	(₹ in Crore)	
		As at 31-03-2025	As at 31-03-2024
Corpus / Capital Fund	1	855.28	644.47
Designated/ Earmarked/ Endowment Funds	2	910.04	942.99
Current Liabilities & Provisions	3	592.66	575.66
<b>TOTAL</b>		<b>2,357.98</b>	<b>2,163.12</b>
<b>APPLICATION OF FUNDS</b>			
	<b>Schedule</b>	<b>As at 31-03-2025</b>	<b>As at 31-03-2024</b>
Fixed Assets			
Tangible Assets	4	265.08	300.15
Intangible Assets	4	0.83	1.34
Capital Work-in-Progress	4	172.73	148.47
Investments			
Long Term	5	1,688.53	1,593.16
Current Assets	6	141.95	39.81
Loans, Advances & Deposits	7	88.86	80.19
<b>TOTAL</b>		<b>2,357.98</b>	<b>2,163.12</b>
Significant Accounting Policies	23		
Notes to Accounts	24		



विद्याविनियोगादिकासः

*D. D. Shroff*

Director

*[Signature]*

Chief Financial Officer

*Ahmed Khan*

वरिष्ठ लेखापरीक्षा अधिकारी/के. जे. पी. (व्यय)

Sr. Audit Officer/CAJE

कार्यालय महालेखापरीक्षा लेखापरीक्षा (केंद्रीय), गुजरात

Office of the Director General of Audit (Central), Gujarat

लेखापरीक्षा भवन, नारायणपुर, अहमदाबाद-380 009

Audit # Jan, Narayangpura, Ahmedabad-380 009

Date: June 21, 2025

Place: Ahmedabad

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year	(₹ in Crore)
I. Opening Balances	-	-	I. Expenses	164.69	163.62	
a) Cash balances	-	-	a) Establishment Expenses	56.67	64.97	
b) Bank Balances	3.95	1.91	b) Academic Expenses	31.67	30.60	
i. In Rupee accounts	1.95	77.60	c) Administrative Expenses	0.06	0.19	
ii. In Deposit accounts	14.82	20.43	d) Transportation Expenses	18.90	18.21	
iii. Savings accounts	0.76	0.40	e) Repairs & Maintenance			
iv. In FC accounts	0.03	0.03				
c) Balance with Franking Machine	0.03	0.03	II. Payments against Earmarked/Endowment Funds	31.98	30.35	
II. Grants Received						
a) From Government of India	4.92	3.58	III. Payments against Sponsored Projects/Schemes	47.07	34.55	
b) From State Government	-	-				
c) From Other sources	-	-	IV. Payments against Sponsored Fellowships and Scholarships	17.00	10.96	
III. Academic Receipts	193.02	181.91				
IV. Receipts against Earmarked/Endowment Funds	71.45	50.21	V. Investments and Deposits made			
V. Receipts against Sponsored Projects/Schemes	182.90	177.50	a) Out of Earmarked/Endowment Funds	860.82	1,042.69	
VI. Receipts against Sponsored Fellowships and Scholarships	17.18	8.13	b) Out of own Funds( Investment Others)			
VII. Income on Investments from			VI. Term Deposits with Scheduled Banks			
a) Earmarked/Endowment Funds	70.52	62.26	VII. Expenditure on Fixed assets and Capital Works-in-Progress			
b) Other Investments	39.57	23.75	a) Fixed Assets	12.27	18.27	
VIII. Interest received on			b) Capital Works-in-Progress (Including Capital Advances)	30.99	37.81	
a) Bank Deposits	3.62	4.14	VIII. Other Payments including Statutory Payments	4.59	5.40	
b) Other interest	1.06	0.28				
c) Saving Bank Accounts	0.40	0.61	IX. Refund of Grants			
IX. Investments Encashed (Including Term Deposits)	765.56	847.15	X. Deposits & Advances			
X. Other Income	16.22	16.83	XI. Other Payments	4.17	3.96	
XI. Deposits and Advances	7.34	3.66	XII. Closing Balances			
XII. Miscellaneous Receipts (Statutory Receipts)			a) Cash balances			
XIII. Any Other Receipts	6.04	2.71	b) Bank Balances			
			i. In Rupee accounts	1.13	3.95	
			ii. In Deposit accounts	88.00	1.95	
			iii. Savings accounts	31.06	14.82	
			iv. In FC accounts	0.22	0.76	
			c) Balance with Franking Machine	0.02	0.03	
<b>TOTAL</b>	<b>1,401.31</b>	<b>1,483.09</b>	<b>TOTAL</b>	<b>1,401.31</b>	<b>1,483.09</b>	

*B. D. Shinde*

Director

*[Signature]*

Chief Financial Officer

*Ahmedabad*

સર્વોચ્ચ નિયાંત્રણ અધિકારી, ઇ. મ. અ. (સર્વ)  
Sr. Audit Officer(CAIE)  
સર્વોચ્ચ નિયાંત્રણ અધિકારી (સર્વોચ્ચ), સુપ્રમ  
Office of the Director General of Audit (Central), Gujarat  
Ahmedabad મુ. ના. સુપ્રમ. સંસ્થાન-૩૮૦ ૦૦૬  
Audit - 100, Narajipura, Ahmedabad-380 073

Date: June 21, 2025  
Place: Ahmedabad

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

		(₹ in Crore)	
Particulars	Schedule	2024-25	2023-24
<b>INCOME</b>			
Academic Receipts	8	360.49	353.47
Grants / Subsidies	9	3.67	3.46
Income from Investments	10	37.91	34.43
Interest Earned	11	1.46	0.73
Other Income	12	41.32	30.78
Prior Period Income	13	-	-
<b>Total (A)</b>		<b>444.85</b>	<b>422.87</b>
<b>EXPENDITURE</b>			
Staff Payment & Benefits (Establishment Expenses)	14	188.29	187.63
Academic Expenses	15	103.96	94.37
Administrative and General Expenses	16	32.48	29.46
Transportation Expenses	17	0.06	0.19
Repairs & Maintenance	18	19.44	17.76
Depreciation/Amortization	19	47.55	47.72
Other Expenses	20	0.73	0.11
Prior Period Expenses	21	-	-
<b>Total (B)</b>		<b>392.51</b>	<b>377.24</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		52.34	45.63
Transfer to Designated Fund	22	-	45.50
<b>Balance Being Surplus Carried to Capital Fund</b>		<b>52.34</b>	<b>0.13</b>
Significant Accounting Policies	23		
Notes to Accounts	24		

*D. D. Shroder*

Director

*[Signature]*

Chief Financial Officer

*Ashish Kumar*

Chief Financial Officer (CFO)

Str. Audit Officer (CAI)

સુવિદ્યા સ્વચ્છતા સંસ્થા (સુવિદ્યા), ગુજરાત

Office of the Director General of Audit (Central), Ahmedabad

સુવિદ્યા સુવિદ્યા, ગુજરાત, અમદાવાદ-૩૮૦ ૦૦૯

Audit No. 1111, Karatpura, Ahmedabad-380 019

Date: June 21, 2025

Place: Ahmedabad

## INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

## SCHEDULE 1 - CORPUS/CAPITAL FUND

Sr. No.	Particulars	Balance as At 01-04-2024	Assets Purchased				Interest	(Debited) / Credited during the year	Balance as At 31-03-2025
			Out of Grant (GoI/ State Govt.)	Out of Earmarked Funds	Out of Sponsored Projects	Donation / Gift			
1	Corpus Fund	215.83	-	-	-	-	4.96 0.85 36.60 114.29	388.74	
2	Capital Fund	422.89	-	28.07	0.07	#	(0.02) (36.60) (0.21)	414.20	
3	Income & Expenditure Account	4.96	-	-	-	-	52.34 (4.96)	52.34	
4	IIMA Society Membership Fund	0.79	-	-	-	-	(0.85)	-	
	<b>Total</b>	<b>644.47</b>	<b>-</b>	<b>28.07</b>	<b>0.07</b>	<b>-</b>	<b>166.40</b>	<b>855.28</b>	
	Previous Year	622.51	-	52.52	0.09	14.81	(45.47)	644.47	

- (a) Transfer from Capital Fund against Sale/Discarded of Assets  
 (b) Transfer to Corpus Fund Account to the Extent of Depreciation  
 (c) Transfer to Income & Expenditure Account to the extent of Depreciation  
 (d) Surplus for current year transferred from Income & Expenditure Account  
 (e) Opening balance of Income & Expenditure account transferred to Corpus Fund  
 (f) Transfer from Campus & Infrastructure Development Fund to the extent of earlier year's Depreciation  
 (g) IIMA Society Membership fund transferred to Corpus Fund

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
SCHEDULE 2 - EARMARKED FUNDS

Sr. No.	Particulars	(₹ in Crore)										
		Balance as at 01-04-2024	Contributions Received	Other Income Earned	Interest on Investment	Internal Transfer within Funds	Appro. from Income & Expenditure Account	Other Adjustments	Capital Expenditure	Revenue Expenditure/ Projects Sanctioned	Balance as at 31-03-2025	
1	Fund for CIMA Programme	3.38	-	-	0.31	-	-	-	-	4.77		
2	Fund for Alumni Activities	13.88	-	1.27	1.07	-	-	-	0.52	15.70		
3	Fund for Expense on Computer	63.49	-	-	4.78	(65.11)	-	3.16	-	-		
4	Students' Welfare Fund	9.52	-	0.02	0.66	(10.13)	-	-	0.07	-		
5	Campus & Infrastructure Development Fund	377.01	2.74	-	27.99	106.71	(114.29)	24.71	-	375.45		
6	Centre for Innovation & Incubation	1.02	-	-	0.08	-	-	-	-	1.10		
7	Research, Publication & Thrust Area Fund	76.71	-	3.03	5.66	-	-	-	1.95	83.45		
8	Fund for Conveyance Advance	1.33	-	-	0.10	-	-	-	-	1.43		
9	House Building Advance Fund	10.81	-	-	0.72	-	-	-	-	11.53		
10	Faculty, Officers & Staff Development & Welfare Fund	39.67	-	0.10	2.98	(31.47)	-	0.10	0.08	11.20		
11	Chair Funds	5.22	3.99	-	0.48	-	-	-	2.26	7.33		
12	Endowment Fund (Schedule 2A)	67.17	-	-	5.02	-	-	0.01	1.03	71.15		
13	Donation Funds	273.78	59.88	0.16	20.67	-	(0.34)	0.09	27.13	326.93		
	<b>Total</b>	<b>942.99</b>	<b>66.61</b>	<b>4.58</b>	<b>70.52</b>	<b>-</b>	<b>(113.55)</b>	<b>28.07</b>	<b>33.04</b>	<b>910.04</b>		
	Previous Year	830.37	44.38	4.65	62.26	-	36.87	52.53	28.52	942.99		

Represented by		Balance as at 31-03-2024
Cash & Bank Balances		-
Investments		942.99
Interest accrued but not due		-

- (a) Adjusted against deficit for the year 2022-2023  
(b) Transfer from Campus & Infrastructure Development Fund to the extent of earlier year's Depreciation  
(c) Adjustment against JSW Foundation Fund

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
SCHEDULE 2A - ENDOWMENT FUNDS

Chair Funds

Sr. No.	Name of Endowment	Balance as at 01-04-2024			Received during the year			Total			Balance as at 31-03-2025		
		Endowment	Accumulated Interest	Interest	Endowment	Interest	Transfer	Endowment	Accumulated Interest	Interest	Endowment	Accumulated Interest	Total
1	Chair Funds	23.31	20.43	3.30	-	3.30	-	23.31	23.73	0.49	23.31	23.24	46.55
	<b>Total</b>	<b>23.31</b>	<b>20.43</b>	<b>3.30</b>	<b>-</b>	<b>3.30</b>	<b>-</b>	<b>23.31</b>	<b>23.73</b>	<b>0.49</b>	<b>23.31</b>	<b>23.24</b>	<b>46.55</b>

Donation Funds

Sr. No	Name	Opening			Expenses during the year			Closing		
		Donation	Interest	From Interest	Donation	Interest	Transfer	Donation	Interest	Total
1	Donation Funds	13.96	9.47	0.55	-	1.72	-	13.96	10.64	24.60
	<b>Total</b>	<b>13.96</b>	<b>9.47</b>	<b>0.55</b>	<b>-</b>	<b>1.72</b>	<b>-</b>	<b>13.96</b>	<b>10.64</b>	<b>24.60</b>
	<b>Grand Total</b>	<b>37.27</b>	<b>29.90</b>	<b>1.04</b>	<b>-</b>	<b>5.02</b>	<b>0.49</b>	<b>37.27</b>	<b>33.88</b>	<b>71.15</b>

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**  
**SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS**

Particulars	(₹ in Crore)	
	As at 31-03-2025	As at 31-03-2024
<b>A. CURRENT LIABILITIES</b>		
1 Deposits from Staff	0.06	0.03
2 Deposits from Students		
Current Students	2.30	2.22
Ex-Students	#	#
3 Deposit-Others (Including EMD, Security Deposit, Retention Deposit)	14.82	14.90
4 Sundry Creditors		
For Goods & Services	11.71	13.13
Others (For capital works)	17.75	24.48
5 Fee Received in Advance	46.66	54.12
6 Statutory Liabilities		
Overdue	-	-
Others	7.23	3.18
7 Other Current Liabilities		
Salaries and Pension	7.69	7.12
Receipts against Sponsored Projects / Programmes (Schedule - 3A)	13.36	15.04
Receipts against Sponsored Fellowships & Scholarships (Schedule - 3B)	0.90	0.72
Executive Education Programme	14.44	10.92
Unutilized Grant (Schedule 9)	0.29	0.12
Service Tax/GST Refundable to Students (PGP-X)	2.25	2.25
Students Events	1.90	2.49
Common Admission Test	0.02	0.02
Other Liabilities	3.27	3.57
<b>Total (A)</b>	<b>144.65</b>	<b>154.31</b>
<b>B PROVISIONS</b>		
1 Superannuation Pension (Schedule - 14A)	343.01	328.21
2 Accumulated Leave Encashment (Schedule - 14A)	37.11	33.72
3 Gratuity (Schedule - 14A)	22.14	20.86
4 Provision for Expenses	45.75	38.56
<b>Total (B)</b>	<b>448.01</b>	<b>421.35</b>
<b>Total (A+B)</b>	<b>592.66</b>	<b>575.66</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 3A - SPONSORED PROJECTS / PROGRAMMES

Sr. No.	Particulars	Balance as at 01-04-2024		Credits during the Year	Debits during the Year	Balance as at 31-03-2025	
		Credit	Debit			Credit (A)	Debit (B)
1	Consultancy Projects	8.41	-	20.38	22.18	6.61	-
2	Research Projects	6.31	0.14	5.08	5.16	6.41	0.32
3	Workshop, Seminar, Conferences	0.15	-	1.69	1.70	0.14	-
4	Others Projects / Programme	0.17	-	0.23	0.20	0.20	-
	<b>Total</b>	<b>15.04</b>	<b>0.14</b>	<b>27.38</b>	<b>29.24</b>	<b>13.36</b>	<b>0.32</b>

A - Appears under Schedule 3 - Receipts against Sponsored Projects / Programmes

B - Appears under Schedule 7 - Other Current Assets Receivable from Grant/Sponsored Projects

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 3B - SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Sr. No.	Name of Sponsor	Balance as at 01-04-2024		Transactions during the		Balance as at 31-03-2025	
		Credit	Debit	Credit	Debit	Credit (A)	Debit (B)
1	IIM Scholarship	0.28	-	5.09	4.90	0.76	0.29
2	Central Government	-	-	2.18	2.04	0.14	-
3	Endowment / Donation Funds	0.44	-	9.91	11.16	-	0.81
	<b>Total</b>	<b>0.72</b>	<b>-</b>	<b>17.18</b>	<b>18.10</b>	<b>0.90</b>	<b>1.10</b>

A - Appears under Schedule 3 - Receipts against Sponsored Fellowships & Scholarships

B - Appears under Schedule 7 - Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received - "Students"

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 4 - FIXED ASSETS

Sr. No.	Assets Heads	Gross Block			Depreciation			Net Block			
		As at 01-04-2024	Additions	Deductions	Adjustment	As at 31-03-2025	For the Year	Deductions	Adjustment	As at 31-03-2025	As at 31-03-2024
1	Freehold Land	1.07	-	-	-	-	-	-	-	1.07	1.07
2	Buildings	390.73	0.49	-	-	26.67	-	-	208.96	182.29	208.44
3	Electrical Installation and Equipment	23.46	0.14	-	-	1.22	-	-	13.64	11.16	14.43
4	Plant & Machinery	6.87	0.08	-	4.47	0.21	-	-	1.27	2.32	1.21
5	Office Equipment	46.51	0.98	-	(4.47)	3.30	-	-	18.89	25.28	21.23
6	Audio Visual Equipment	25.95	0.14	-	-	2.64	-	-	11.08	8.46	14.98
7	Computers & Peripherals	45.29	3.29	-	-	3.17	-	-	41.58	39.21	6.18
8	Furniture, Fixtures & Fittings	53.24	0.25	-	-	2.94	-	-	27.95	16.48	28.05
9	Vehicles	0.79	#	-	-	0.06	-	-	0.46	0.40	0.39
10	Library Books	17.03	0.12	-	-	0.26	-	-	16.74	17.15	0.55
	<b>Total (A)</b>	<b>610.94</b>	<b>5.49</b>	<b>1.26</b>	<b>0.01</b>	<b>40.47</b>	<b>1.17</b>	<b>0.01</b>	<b>350.09</b>	<b>310.79</b>	<b>300.15</b>
	Previous Year	605.71	5.18	-	-	41.92	-	-	310.79	268.88	336.89

11	Capital Work in Progress (B)	148.47	24.75	0.49	-	-	-	-	-	-	172.73
	Previous Year	109.08	46.72	7.30	-	-	-	-	-	-	148.47

Sr. No.	Intangible Assets	Gross Block			Amortization			Net Block			
		As at 01-04-2024	Additions	Deductions	Adjustment	As at 31-03-2025	For the Year	Deductions	Adjustment	As at 31-03-2025	As at 31-03-2024
12	Computer Software	4.46	#	-	-	0.48	-	-	3.74	3.26	0.72
13	IIMA Logo	0.22	-	-	-	0.03	-	-	0.11	0.08	0.11
14	Library Database & Periodicals	52.92	6.78	-	-	6.78	-	-	59.70	52.92	0.14
	<b>Total (C)</b>	<b>57.60</b>	<b>6.78</b>	<b>-</b>	<b>-</b>	<b>7.29</b>	<b>-</b>	<b>-</b>	<b>63.55</b>	<b>56.26</b>	<b>0.83</b>
	Previous Year	44.50	13.10	-	-	12.38	-	-	56.26	43.88	1.34

	<b>Grand Total (A+B+C)</b>	<b>817.01</b>	<b>37.02</b>	<b>1.75</b>	<b>-</b>	<b>47.76</b>	<b>1.17</b>	<b>0.01</b>	<b>413.64</b>	<b>367.05</b>	<b>449.96</b>
	Previous Year	759.32	65.00	7.31	-	54.30	-	-	449.96	367.05	446.56

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 4A - FIXED ASSETS - PLAN

Sr. No.	Assets Heads	Gross Block			Depreciation			Net Block		
		As at 01-04-2024	Additions	Deductions	For the Year	Deductions	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024	
1	Freehold Land	0.91	-	-	-	-	-	-	0.91	0.91
2	Buildings	27.90	-	-	27.90	-	-	27.90	-	-
3	Electrical Installation and Equipment	2.75	-	-	2.08	0.07	-	2.15	-	0.67
4	Office Equipment	3.41	-	0.03	3.24	0.03	0.03	3.24	0.14	0.17
5	Computers & Peripherals	1.46	-	0.01	1.45	-	0.01	1.44	0.01	0.01
6	Furniture, Fixtures & Fittings	5.45	-	0.03	4.33	0.11	0.03	4.41	1.01	1.12
7	Library Books	5.83	-	-	5.83	-	-	5.83	-	-
	<b>Total</b>	<b>47.71</b>	<b>-</b>	<b>0.07</b>	<b>44.83</b>	<b>0.21</b>	<b>0.07</b>	<b>44.97</b>	<b>2.67</b>	<b>2.88</b>
	Previous Year	47.71	-	-	44.60	0.23	-	44.83	2.88	3.11

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 4B - FIXED ASSETS - OTHERS

Sr. No.	Assets Heads	Gross Block			Depreciation			Net Block			
		As at 01-04-2024	Additions	Deductions	Adjustment	As at 31-03-2025	For the Year	Deductions	Adjustment	As at 31-03-2025	As at 31-03-2024
1	Freehold Land	0.16	-	-	-	-	-	-	-	-	0.16
2	Buildings	362.83	0.49	-	-	154.39	26.67	-	-	181.06	208.44
3	Electrical Installation and Equipment	20.71	0.14	-	4.47	9.08	1.15	-	-	13.83	11.63
4	Plant & Machinery	6.87	0.08	-	(4.47)	2.32	0.21	1.26	-	1.27	4.55
5	Office Equipment	43.10	0.98	-	-	22.04	3.27	-	-	18.75	21.06
6	Audio Visual Equipment	25.95	0.14	0.16	-	8.46	2.64	0.14	-	11.08	14.98
7	Computers & Peripherals	43.83	3.29	0.03	-	37.76	3.17	0.02	-	40.14	17.49
8	Furniture, Fixtures & Fittings	47.79	0.25	0.81	-	20.86	2.83	0.79	-	23.54	26.93
9	Vehicles	0.79	-	0.19	-	0.40	0.06	-	-	0.46	0.39
10	Library Books	11.20	0.12	-	-	10.65	0.26	-	-	10.91	0.55
	<b>Total (A)</b>	<b>563.23</b>	<b>5.49</b>	<b>1.19</b>	<b>-</b>	<b>265.96</b>	<b>40.26</b>	<b>1.10</b>	<b>-</b>	<b>305.12</b>	<b>297.27</b>
	Previous Year	558.06	5.18	0.01	-	224.28	41.69	0.01	-	265.96	333.78
11	Capital Work in Progress (B)	<b>148.47</b>	<b>24.75</b>	<b>0.49</b>	<b>-</b>	<b>172.73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>148.47</b>
	Previous Year	109.05	46.72	7.30	-	-	-	-	-	-	109.05

Sr. No.	Intangible Assets	Gross Block			Amortization			Net Block			
		As at 01-04-2024	Additions	Deductions	Adjustment	As at 31-03-2025	For the Year	Deductions	Adjustment	As at 31-03-2025	As at 31-03-2024
12	Computer Software	4.46	-	-	-	3.26	0.48	-	-	3.74	1.20
13	IIMA Logo	0.22	-	-	-	0.22	0.03	-	-	0.11	0.14
14	Library Database & Periodicals	52.92	6.78	-	-	59.70	6.78	-	-	59.70	-
	<b>Total (C)</b>	<b>57.60</b>	<b>6.78</b>	<b>-</b>	<b>-</b>	<b>64.38</b>	<b>7.29</b>	<b>-</b>	<b>-</b>	<b>63.55</b>	<b>1.34</b>
	Previous Year	44.50	13.10	-	-	57.60	12.38	-	-	56.26	0.62
	<b>Grand Total (A+B+C)</b>	<b>769.30</b>	<b>37.02</b>	<b>1.68</b>	<b>-</b>	<b>804.64</b>	<b>47.55</b>	<b>1.10</b>	<b>-</b>	<b>368.67</b>	<b>447.08</b>
	Previous Year	711.61	65.00	7.31	-	268.16	54.07	0.01	-	322.22	443.45

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 5 - INVESTMENTS

Sr. No.	Particulars	As at	
		31-03-2025	31-03-2024
<b>A</b>	<b>Long Term From Earmarked/Endowment Funds</b>		
1	In Central Government Securities	342.99	395.97
2	Term Deposits with Banks	567.05	547.02
	<b>Total (A)</b>	<b>910.04</b>	<b>942.99</b>
<b>B</b>	<b>From Others</b>		
1	In Central Government Securities	453.36	405.38
2	In State Government Securities	154.68	139.68
3	Bonds	143.67	76.27
	<b>Total (B)</b>	<b>751.71</b>	<b>621.33</b>
	<b>Total (A+B)</b>	<b>1,661.75</b>	<b>1,564.32</b>
	Premium paid on acquisition of investments (to be written off over the maturity period)	26.78	28.84
	<b>Total</b>	<b>1,688.53</b>	<b>1,593.16</b>

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 6 - CURRENT ASSETS**

Sr. No.	Particulars	(₹ in Crore)	
		As at 31-03-2025	As at 31-03-2024
<b>1</b>	<b>Stock</b>		
	a) Electrical Material	0.03	0.04
	b) Stationery	0.69	0.53
	c) Others	0.76	0.71
		<b>1.48</b>	<b>1.28</b>
<b>2</b>	<b>Sundry Debtors</b>		
	a) Debts Outstanding for a period exceeding six months	1.48	1.55
	Less: Provision for Doubtful Debts	0.58	0.11
		<b>0.90</b>	<b>1.44</b>
	b) Others	19.14	15.58
		<b>20.04</b>	<b>17.02</b>
<b>3</b>	<b>Cash and Bank Balances</b>		
	a) With Scheduled Banks:		
	In Current Accounts		
	Rupree Account	1.13	3.95
	FC Account	0.21	0.66
	In Term Deposit Accounts		
	In Savings Accounts	88.00	1.95
	Rupree Account	31.06	14.82
	FC Account	0.01	0.10
		<b>120.41</b>	<b>21.48</b>
	b) Cash on hand	-	-
	c) Balance with Franking Machine	0.02	0.03
	<b>TOTAL</b>	<b>141.95</b>	<b>39.81</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
SCHEDULE 7 - LOANS, ADVANCES & DEPOSITS

Sr. No.	Particulars	(₹ in Crore)	
		As at 31-03-2025	As at 31-03-2024
1	<b>Advances to Employees: (Non-interest bearing)</b>		
	a) Festival	-	-
	b) Other	0.56	0.45
2	<b>Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received</b>		
	a) Capital Advances	-	-
	b) Advances to Others	3.01	0.38
	c) Students	1.24	0.01
	d) GST/Service Tax Input Credit Receivable	#	#
	e) Service Tax/GST Paid under Protest (PGP-X)	2.25	2.25
	f) TDS Receivable under Income Tax & GST Laws	8.07	14.08
	g) Service Tax Paid against demand orders (For earlier years)	0.13	0.13
3	<b>Prepaid Expenses</b>		
	a) Insurance	0.41	2.84
	b) Other expenses	5.42	3.89
4	<b>Deposits</b>		
	a) Telephone	#	#
	b) Electricity	1.48	1.04
	c) Gas Deposit	0.24	0.24
	d) Other Security Deposits	0.19	0.19
5	<b>Income Accrued</b>		
	a) On Investments		1.47
6	<b>Other Current Assets receivable from Grant/Sponsored Projects</b>		
	a) Debit balances in Sponsored Projects (Schedule 3A)	65.54	54.55
	<b>Total</b>	<b>88.86</b>	<b>80.19</b>

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**  
**SCHEDULE 8 - ACADEMIC RECEIPTS**

Particulars	(₹ in Crore)	
	2024-25	2023-24
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition Fee	131.93	121.43
2. Admission Fee	4.79	2.12
3. Academic Support	33.48	30.59
4. International Immersion Programme	4.74	3.68
<b>Total (A)</b>	<b>174.94</b>	<b>157.82</b>
<b>Examinations</b>		
1. Admission Test Fee - CAT (Net)	4.19	2.82
2. Mark Sheet, Certificate Fee	0.17	0.14
<b>Total (B)</b>	<b>4.36</b>	<b>2.96</b>
<b>Other Fees</b>		
1. Fine / Miscellaneous Fee	1.28	0.81
2. Hostel Fee	15.05	12.83
3. Student Welfare Fees (Refer note 9 of Schedule 24)	2.42	1.77
<b>Total (C)</b>	<b>18.75</b>	<b>15.41</b>
<b>Other Academic Receipts</b>		
1. Executive Education Programmes	155.13	173.93
2. MOOC - Online Programmes	1.86	1.80
3. Armed Force Programme Fee	3.44	0.81
4. Registration Fees (Academic Staff)	0.73	0.51
5. Registration Fees (Workshop and Seminar)	1.28	0.23
<b>Total (D)</b>	<b>162.44</b>	<b>177.28</b>
<b>GRAND TOTAL (A+B+C+D)</b>	<b>360.49</b>	<b>353.47</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 9 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Government of India		Total 2024-2025	Government of India		Total 2023-2024
	FPM	CMA		FPM	CMA	
	(₹ in Crore)					
Balance Brought forward	-	0.12	0.12	-	-	-
Add: Grants received/receivable during the year	-	4.92	4.92	-	3.58	3.58
Add: Transferred from CMA Fund	-	-	-	-	-	-
Add: Interest received during the year	-	0.02	0.02	-	#	#
<b>Total</b>	-	<b>5.06</b>	<b>5.06</b>	-	<b>3.58</b>	<b>3.58</b>
Less: Refund	-	0.02	0.02	-	#	#
<b>Balance</b>	-	<b>5.04</b>	<b>5.04</b>	-	<b>3.58</b>	<b>3.58</b>
Less: Utilized for Capital expenditure	-	-	-	-	-	-
<b>Balance</b>	-	<b>5.04</b>	<b>5.04</b>	-	<b>3.58</b>	<b>3.58</b>
Less: Utilized for Revenue Expenditure (A)	-	3.67	3.67	-	3.46	3.46
Less: Deficit of 2022-23 Adjusted	-	1.08	1.08	-	-	-
<b>Balance Carried forward (B)</b>	-	<b>0.29</b>	<b>0.29</b>	-	<b>0.12</b>	<b>0.12</b>

A - Appears as Grant Income in Income & Expenditure Account

B - Appears under "Current Liabilities" in the Balance Sheet in Schedule 3

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
SCHEDULE 10 - INCOME FROM INVESTMENTS

Particulars	(₹ in Crore)	
	2024-25	2023-24
1. Interest		
a. On Government Securities	67.70	73.84
b. Other Bonds	10.29	6.10
2. Interest on Term Deposits	46.86	31.45
3. Interest on Saving Bank Accounts	0.02	0.16
<b>Total (A)</b>	<b>124.87</b>	<b>111.55</b>
Less :		
1. Transfer to Earmarked/Endowment Funds (Schedule 2)	70.52	62.26
2. Transfer to Project Account	0.15	0.05
3. Transfer to Grant Account	0.02	#
4. Transfer to Corpus Fund (Schedule 1)	16.27	14.81
<b>Total (B)</b>	<b>86.96</b>	<b>77.12</b>
<b>Total (A+B)</b>	<b>37.91</b>	<b>34.43</b>

SCHEDULE 11: INTEREST EARNED

Particulars	(₹ in Crore)	
	2024-25	2023-24
1. On Savings Accounts with Scheduled Banks	0.40	0.45
2. On Income Tax Refund	0.99	0.24
3. On Deposits	0.07	0.04
<b>Total</b>	<b>1.46</b>	<b>0.73</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 12- OTHER INCOME

Particulars	(₹ in Crore)	
	2024-25	2023-24
<b>A. Income from Land &amp; Buildings</b>		
1. Hostel Room Rent	0.30	0.24
2. License fee	0.25	0.24
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc.	1.33	1.05
4. Facilities (MDC/ IMDC/New Campus etc.)	1.68	1.76
5. Electricity charges recovered	2.95	2.72
<b>Total (A)</b>	<b>6.51</b>	<b>6.01</b>
<b>B. Others</b>		
1. Income from Consultancy	22.18	10.10
2. Income from Research Projects	2.81	3.53
3. Placement Fee	6.33	7.24
4. Profit on Sale of Investments	0.11	0.39
5. Profit on Sale/Disposal of Assets - Own Assets	-	0.01
6. Photocopy recovery charges	1.49	1.35
7. Misc. Receipts (Sale of tender form, penalty recovered, Overhead Income etc.)	1.89	2.15
<b>Total (B)</b>	<b>34.81</b>	<b>24.77</b>
<b>Total (A+B)</b>	<b>41.32</b>	<b>30.78</b>

SCHEDULE 13- PRIOR PERIOD INCOME

Particulars	(₹ in Crore)	
	2024-25	2023-24
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

**SCHEDULE 14- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

Particulars	(₹ in Crore)			
	Teaching	Non-Teaching	Unallocable	2023-24
<b>Non Plan</b>				
a) Salaries and Wages	52.24	26.45	78.69	76.98
b) Allowances and Bonus	0.01	0.04	0.05	0.06
c) Contribution to Provident Fund	0.34	0.09	0.43	0.43
d) Staff Welfare Expenses	-	-	2.01	1.64
e) Retirement and Terminal Benefits (Refer Schedule 14A)	33.70	17.07	50.77	53.55
f) LTC Facility	0.45	0.39	0.84	0.91
g) Medical Facility	0.47	1.21	1.68	1.70
h) Children Education Allowance	0.12	0.44	0.56	0.50
<b>Total (A)</b>	<b>87.33</b>	<b>45.69</b>	<b>2.01</b>	<b>135.77</b>
<b>Other Establishment Expenses</b>				
a) CMA Project	2.25	1.29	3.54	3.23
b) Consultancy Projects	9.20	0.73	9.93	6.99
c) Research Projects	-	2.61	2.61	2.22
d) Centre Activities	-	0.64	0.64	0.32
e) Executive Education Programme	31.40	4.37	35.77	38.32
f) MOOC - Online Programmes	0.75	0.02	0.77	0.78
<b>Total (B)</b>	<b>43.60</b>	<b>9.66</b>	<b>53.26</b>	<b>51.86</b>
<b>Total (A+B)</b>	<b>130.93</b>	<b>55.35</b>	<b>2.01</b>	<b>187.63</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

**SCHEDULE 14 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

Particulars	(₹ in Crore)			
	Pension	Gratuity	Leave Encashment	2023-24
Opening Balance as on 01.04.2024	328.21	20.86	33.72	359.26
Addition: Amount received from other organization	0.07	0.09	0.15	1.39
<b>Total (a)</b>	<b>328.28</b>	<b>20.95</b>	<b>33.87</b>	<b>360.65</b>
Less: Actual Payment during the Year (b)	22.12	1.72	1.93	25.91
Balance Available on 31.03.2025 (c=a-b)	306.16	19.23	31.94	334.74
<b>Provision required on 31.03.2025 as per Actuarial Valuation (d)</b>	<b>343.01</b>	<b>22.14</b>	<b>37.11</b>	<b>382.79</b>
A. Provision to be made in the Current year (d-c)	36.85	2.91	5.17	48.05
B. Contribution to New Pension Scheme	-	-	-	5.47
C. Travel to Hometown on Retirement	-	-	-	0.03
<b>Total (A+B+C)</b>			<b>50.77</b>	<b>53.55</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 15 - ACADEMIC EXPENSES

Particulars	2024-25	2023-24
<b>Non Plan</b>		
<b>A - Academic Expenses</b>		
a) Field work/Participation in Conferences	0.59	0.40
b) Payment to Visiting Faculty	3.01	1.67
c) Admission Expenses	2.29	3.05
d) Convocation Expenses	0.61	0.97
e) Stipend/Means-cum-Merit Scholarship	17.35	15.70
f) Books & Case Materials	6.82	4.85
g) Electricity - Students	1.88	1.19
h) Medical expenses	0.53	0.62
i) Miscellaneous Expenses	3.38	3.51
j) Placement Expenses	1.70	1.45
k) Students' Exchange Programme	0.07	0.05
l) International Immersion	4.41	3.21
m) Marketing, Promotion Development Expenses	0.30	0.26
n) Technology Partner Fee	2.74	1.81
o) Student Welfare Expense (Refer note 9 of Schedule 24)	0.81	0.44
<b>Total A</b>	<b>46.49</b>	<b>39.18</b>
<b>B - Projects / Programmes Expenses</b>		
a) Executive Education Programme	38.98	44.11
b) Workshops, Conferences etc.	0.60	0.13
c) Consultancy Projects	7.39	0.59
d) Faculty Development Programme & Armed Force Programme	0.62	0.31
e) Research Projects	0.89	0.88
f) CMA Other Expenses	0.12	0.23
g) Centre Activities	0.03	0.06
h) Faculty & Professional Development Expenses	1.43	1.39
<b>Total B</b>	<b>50.06</b>	<b>47.70</b>
<b>C - Common Expenses - Facilities Used</b>		
a) House Keeping Charges	3.32	3.16
b) Mess Charges	2.62	3.08
c) Electricity Charges	1.37	1.10
d) Repair & Maintenance (related to building, furniture & equipment)	0.10	0.15
e) Miscellaneous Expenses	#	#
	<b>7.41</b>	<b>7.49</b>
<b>Total (A+B)</b>	<b>103.96</b>	<b>94.37</b>

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**  
**SCHEDULE 16 - ADMINISTRATIVE AND GENERAL EXPENSES**

Particulars	(₹ in Crore)	
	2024-25	2023-24
<b>Non Plan</b>		
<b>A Infrastructure</b>		
a) Electricity and Power	6.86	6.93
b) Water Charges	0.37	0.46
c) Insurance	0.55	0.59
d) Rent, Rates and Taxes (including Property Tax)	1.04	0.74
<b>Total (A)</b>	<b>8.82</b>	<b>8.72</b>
<b>B Communication</b>		
a) Postage and Stationery	0.01	0.01
b) Telephone, Fax and Internet Charges	0.36	0.40
<b>Total (B)</b>	<b>0.37</b>	<b>0.41</b>
<b>C Others</b>		
a) Printing and Stationery	0.97	1.03
b) Travelling and Conveyance Expenses	3.66	3.22
c) Hospitality	0.27	0.18
d) Auditors Remuneration		0.08
- Statutory Audit	0.08	0.08
e) Professional / Legal Charges	0.65	1.03
f) Advertisement and Publicity	0.15	0.07
g) Security Charges	4.94	4.75
h) Contractual Wages	5.54	5.18
i) GST borne by the Institute	4.42	3.07
j) Staff Mess Expenses	0.32	0.27
k) Misc. Expenses	1.17	0.61
l) Bank Commission	0.09	0.08
m) Exchange Rate Loss	0.10	#
n) Consumption of Spares	0.89	0.76
o) Loss on Sale of Fixed Assets	0.04	-
<b>Total (C)</b>	<b>23.29</b>	<b>20.33</b>
<b>TOTAL (A+B+C)</b>	<b>32.48</b>	<b>29.46</b>

INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD

SCHEDULE 17-TRANSPORTATION EXPENSES

Particulars	(₹ in Crore)	
	2024-25	2023-24
<b>Non Plan</b>		
1 Vehicles (owned by Institution)		
a) Running expenses	0.03	0.06
b) Repairs & maintenance	0.01	0.02
c) Insurance expenses	0.01	0.02
2 Vehicle taken on rent		
a) Rent Expense	0.01	0.09
<b>Total</b>	<b>0.06</b>	<b>0.19</b>

SCHEDULE 18 - REPAIRS & MAINTENANCE

Particulars	(₹ in Crore)	
	2024-25	2023-24
<b>Non Plan</b>		
a) Buildings	1.23	5.89
b) Furniture & Fixtures	0.16	0.33
c) Office Equipment	1.28	0.32
d) Computers	5.50	3.08
e) Estate Maintenance	11.27	8.14
<b>Total</b>	<b>19.44</b>	<b>17.76</b>

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 19 - DEPRECIATION/AMORTIZATION**

<b>Particulars</b>	<b>(₹ in Crore)</b>	
	<b>2024-25</b>	<b>2023-24</b>
Depreciation on Tangible Assets (Schedule 4)	40.47	41.92
Amortization of Intangible Assets (Schedule 4)	7.29	12.38
Less : Transferred to Capital Funds (Schedule 1)	47.76 (0.21)	54.30 (6.58)
<b>Total</b>	<b>47.55</b>	<b>47.72</b>

**SCHEDULE 20 - OTHER EXPENSES**

<b>Particulars</b>	<b>(₹ in Crore)</b>	
	<b>2024-25</b>	<b>2023-24</b>
<b>Non Plan</b>		
a) Irrecoverable Balances Written off (Net)	0.26	-
b) Provision for Doubtful Debts	0.47	0.11
<b>Total</b>	<b>0.73</b>	<b>0.11</b>

**SCHEDULE 21 - PRIOR PERIOD EXPENSES**

<b>Particulars</b>	<b>(₹ in Crore)</b>	
	<b>2024-25</b>	<b>2023-24</b>
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**SCHEDULE 22 - TRANSFER TO DESIGNATED FUND**

<b>Particulars</b>	<b>(₹ in Crore)</b>	
	<b>2024-25</b>	<b>2023-24</b>
a) Campus & Infrastructure Development Fund	-	45.50
<b>Total</b>	<b>-</b>	<b>45.50</b>

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 23: SIGNIFICANT ACCOUNTING POLICIES**

**1. ACCOUNTING CONVENTION**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (I-GAAP) under the historical cost convention on the accrual basis of accounting and Accounting Standards as Notified by the Institute of Chartered Accountants of India.

The financial statements are broadly prepared on the basis of the format prescribed by the Ministry of Education for Central Higher Educational Institutions.

**2. USE OF ESTIMATES**

The preparation of Financial Statement requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period.

Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**3. INVENTORY VALUATION**

Inventories comprise of Stores, Stationery and Consumables and are valued at lower of cost or net realisable value. The cost includes cost of purchase and related direct costs. The cost of inventory is arrived at using the weighted average method.

**4. FIXED ASSETS**

**Tangible Assets**

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairments, if any. The cost of acquisition of fixed assets is inclusive of freight, duties and taxes and other incidental and direct expenses related to acquisition of the asset & bringing the assets to its working condition for the intended use.

In respect of projects under construction, related pre-operational expenses form part of the value of the assets capitalized.

Fixed assets received by way of Gift/ Donation are capitalized at values stated, by corresponding credit to Capital Fund.

Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such asset's vests with the Institute, are set up by credit to Capital Fund and merged with the Fixed Assets of the Institute.

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 23: SIGNIFICANT ACCOUNTING POLICIES**

**Intangible Assets**

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its value/ cost can be reliably measured.

The Institute capitalizes software and related implementation costs where it is reasonably estimated that the software has an enduring useful life.

**5. DEPRECIATION/AMORTIZATION**

**Depreciation on Tangible Assets**

Depreciation on Buildings has been provided on Straight Line Method while Depreciation on other Assets has been provided on Written down Value Method. The rates of depreciation are as specified in the Income Tax Act, 1961 except for Buildings of main Campus. In this case, where separate figures of residential and non-residential building are not available and major portion of the building is for residential purposes, the rate of depreciation applied is 5%, the rate fixed by the Income Tax Act for residential building; instead of 10% for non-residential building.

Depreciation on assets where actual cost of individual item is equal to or less than Rs. 5,000/- are treated as small value assets and is provided at the rate of 100%.

The rates of depreciation are different than the rates prescribed under the Revised Format of Accounts of Central Educational Institution (CEIs). The Institute provides depreciation on assets at the rates listed below:

<b>Sl.</b>	<b>Nature of Asset</b>	<b>Rate of Depreciation</b>
1.	Building-Campus	5/10 %
2.	Electrical Installation	10%
3.	Plant & Machinery	15%
4.	Office Equipment	15%
5.	Audio Visual Equipment	15%
6.	Computer & Peripherals	40%
7.	Furniture, Fixtures & Fittings	10%
8.	Vehicles	15%
9	IIMA Logo	25%
10.	Library Books	40%

**Amortization of Intangible Assets**

Computer Software is amortized at the rate of 40%. Library database and journals are amortized at the rate of 100% which is different than the rate prescribed (40%) under the Revised Format of Accounts of Central Educational Institution (CEIs). As the subscription period is one year, the Institute considers the useful life of library database and journals to be one year and accordingly 100% cost is amortized in the year of purchase.

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 23: SIGNIFICANT ACCOUNTING POLICIES**

**6. INVESTMENTS**

Investments classified as “Long term investments” are carried at cost (Includes unamortized premium paid on it). Premium on acquisition of investment has been amortized pro-rata up to the date of maturity.

Provision for decline, other than temporary, is made in carrying cost/ value of such investments.

**7. EARMARKED / ENDOWMENT FUNDS**

**Earmarked**

Long Term Funds are earmarked for specific purpose and the same has been invested in Government Securities, Bonds and Term Deposits with Banks. The income from Investments is credited to respective funds based on average rate of interest earned on investments as the Institute has a pool of investments and the same has been allocated in the ratio of the average monthly closing balances in each fund. The expenditure and advances are debited to the fund. The assets created out of Earmarked Funds where the ownership vests in the Institution, are merged with the assets of the Institute by crediting an equal amount of the Capital Fund. The balance in the respective funds is carried forward.

**Endowment**

Endowment are fund received from various individual donors, Trusts and other organizations, for establishing Chairs and for Medals & Prize, as specified by the Donors. The same has been invested in Government Securities, Bonds and Term Deposits with Banks.

The income from Investments is credited to respective funds based on average rate of interest earned on average investments as the Institute has a pool of investments and the same has been allocated in the ratio of the average monthly closing balances in each fund. The expenditure on Medals & Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward.

In respect of Chairs, Corpus of the Endowment can be used in case of shortfall of interest income. The balances are represented by Investments and Accrued Interest.

The amounts represented in earmarked/endowment funds includes income appropriated from the income and expenditure account and donations (other than corpus) received during the year. Similarly, the expenditure incurred and utilized for the objects is directly debited to this fund.

**8. REVENUE RECOGNITION**

Fees from Students are recognized on accrual basis

Life Membership Fees are treated as Capital Receipt and shown under Corpus/ Capital Fund.

Income from Land and Building, Placement Fees, Other misc. receipts and Interest on Investments is accounted on accrual basis.

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 23: SIGNIFICANT ACCOUNTING POLICIES**

Income from ongoing Research Projects, Consultancy Projects and Open Enrolment Programs, at year-end, is recognized in Income & Expenditure Account to the extent of expenditure incurred and proportionate Institute's share appropriated during the year under the respective project/ program, if any. Income from Blended Learning Programs and Customized Education Programs is recognized on an accrual basis.

Donations, Insurance Claim receipts & Contribution from CAT Fees are accounted on Receipt basis.

**9. INCOME ON INVESTMENTS**

Interest on Investments out of Earmarked, Endowment, other Funds & Grant is allocated to respective account based on average rate of interest earned on average investment during the year after adjusting, where applicable, 1% of total interest earned during the year towards administration of fund.

Any surplus interest after allocation to respective Earmarked, Endowment, Corpus, other funds and Grant account is recognized in Income and Expenditure Account as "Interest Income".

Interest on Investments out of Earmarked, Endowment and other Funds is allocated to respective Fund Account.

**10. FOREIGN CURRENCY TRANSACTIONS**

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction. Net exchange gain or loss resulting in respect of foreign exchange transactions settled during the period is recognized in the Income and Expenditure account.

Assets and Liabilities in foreign currency is translated into INR at the rates prevailing on the reporting date. Income & Expenses for the year is translated into INR on the basis of average of exchange rate for the year in which transaction occurred. Foreign exchange gains and losses resulting from the translation is recognised in the Statement of Income and Expenditure.

**11. GOVERNMENT GRANTS**

Government grants are accounted on the basis of sanction received from the Government Department.

Grants in respect of specific fixed assets are treated as Capital Grant. Capital Grants are treated as deferred income and recognized in the Income and Expenditure Account on a systematic and rational basis over the useful life of the assets i.e. Capital Grant are allocated to income in the proportion in which depreciation is charged.

Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which expenses are incurred.

Unutilized grants are carried forward and exhibited as a liability in the Balance sheet.

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 23: SIGNIFICANT ACCOUNTING POLICIES**

**12. RETIREMENT BENEFITS**

All eligible employees received benefits from Provident fund, a defined contribution plan and gratuity & superannuation pension under defined benefits plan. The employees are also entitled to compensate absences in the form of leave encashment.

Regular contributions are made to provident fund at the prescribed rates. Provision towards gratuity, superannuation pension and accumulated leave for employees is made on the basis of the actuarial valuation using Projected Unit Cost Method. (PUC Method).

Expenditure on Retirement & Terminal benefits as shown in the Income & Expenditure account is net of Interest earned on investment for Retirement Benefits.

**13. INCOME TAX**

The income of the Institution is exempt from Income Tax under section 10(23C)(vi) of the Income Tax Act, hence no provision for Tax is therefore made in the accounts.

**14. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

Where no reliable estimate can be made, a disclosure is made as contingent liability. Where there is a possible obligation or a present obligation in respect to which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are not recognized but are disclosed in the accounts by way of a note. Contingent assets are neither recognized nor disclosed in the financial statements.

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 24: OTHER NOTES TO ACCOUNTS**

**1. CONTINGENT LIABILITIES**

- (a) (i) Service Tax demands in dispute:  
**Rs. 2.42 Crore** (Previous year Rs. 2.36 Crore)
- (ii) Institute has deposited service tax / GST under protest for PGP-X course. As on March 31, 2025, **Rs. 2.25 Crore** (Previous Year Rs. 2.25 Crore) is reflected as refund receivable from Government in Schedule 7 as Service Tax/ GST paid under protest (PGP-X) and correspondingly in Schedule 3 as Service Tax/ GST refundable to students (PGP-X). The same will be refunded to students / adjusted as and when the dispute is resolved.
- (b) Claims against the Institute not acknowledged as debts:  
**Rs. Nil** (Previous Year Nil)
- (c) Electricity Duty demand in dispute:  
**Rs. 0.35 Crore** (Previous Year Rs. 0.35 Crore)
- (d) Cases Pending at Labour Court & High Court relating to employees:

Name of Court	No. of Cases	Brief details of cases	Amount (Rs. In Crore)
Labour Court	1	Applicant demanding reinstatement with continuity of service with full back wages.	Unascertainable
City Civil Court Ahmedabad	1	Disbursement of compensation towards acquisition of land for the New Campus.	Unascertainable
District Consumer Disputes Redressal Commission	1	The complainant states that the <i>Management Programme for Medical Professionals – ClinicianX</i> was discontinued after just one month. She seeks a refund of the fees with 12% interest and compensation of ₹10,00,000.	0.1
High Court	13	<p>Petitioners challenging termination of services demanding reinstatement etc.</p> <p>Petitioners have appealed against the appointment of the Institute's professor. Participants of EPGP have challenged the board's decision to grant MMS degree against MBA degree.</p> <p>The petitioner has filed an appeal seeking the introduction of reservation in the Institute's Ph.D. programme.</p> <p>The petitioner, penalized for financial irregularities, seeks payment of the High-Quality Research Award.</p>	Unascertainable

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 24: OTHER NOTES TO ACCOUNTS**

**2. UNEXECUTED CAPITAL CONTRACT**

Unexecuted Capital Contract (Net of Advances) is **Rs. 36.43 Crore** (Previous year Rs. 57.71 Crore), which shall be utilized from Earmarked Funds & Donations.

**3. CURRENT ASSETS, LOANS AND ADVANCES**

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet. The balances in current assets, current liabilities, loans & advances are subject to confirmation.

**4. TAXATION**

The Institute has obtained Exemption from Income Tax u/s. 10 (23C) (vi) of the Income Tax Act, 1961 vide order dated August 31, 2021, vide document identification number AAATI1247FC2002901 from the Office of the Principal Commissioner of Income Tax. It will be in force from AY 2022-23 to AY 2026-27.

**5. EXPENDITURE IN FOREIGN CURRENCY**

(Rs. in Crore)

Particulars	2024 – 2025	2023 – 2024
a) Foreign Travel	0.11	0.41
b) Books and Case Materials	17.90	13.34
c) Others	6.68	4.43

**6. EARNING IN FOREIGN CURRENCY**

(Rs. in Crore)

Particulars	2024 – 2025	2023 – 2024
a) Project, Program, Donations & Fees Income	13.99	11.17
b) Placement Income	0.61	0.52

**7. Disclosure of Related Party Transactions**

There are no Related Party Transactions during the year (Previous Year Rs. Nil).

- 8.** Addition to fixed Assets include Assets acquired out of Project/Programme Funds of Rs. 0.07 Crore (Previous Year Rs. 0.09 Crore)

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 24: OTHER NOTES TO ACCOUNTS**

**9. Changes in Accounting Policy**

**Charge of Depreciation on Assets acquired from Donation and Project Funds**

Hitherto, Earmarked Funds used for acquisition of fixed assets are considered as utilised funds and disclosed as capital funds. Such capital funds are treated as deferred income and recognized in the Income and Expenditure Account on a systematic and rational basis over the useful life of the underlying assets i.e. Capital Funds are allocated to income in the proportion in which depreciation is charged.

However, from the current year, as per the decision of Finance Committee meeting dated November 29, 2025, the Institute has transferred the amount equivalent to depreciation from capital fund to Campus & Infrastructure Fund and Computer Fund instead of Income & Expenditure Account. Due to this, Surplus for the year is lower by Rs. 6.07 Crore and Earmarked Fund is higher to that extent.

**10. Due to Micro, Small and Medium Enterprise and confirmations:**

(Rs. in Crore)

<b>Particulars</b>	<b>2024 – 2025</b>	<b>2023 – 2024</b>
Principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
- Principal	5.19	2.65
- Interest	-	-
The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-

The Institute has initiated the process of obtaining confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). The above information has been compiled to the extent of responses received by the company from its suppliers with regard to their registration under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006).


**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**

**SCHEDULE 24: OTHER NOTES TO ACCOUNTS**

11. # represents figures below Rs. 50,000/-.
12. Corresponding figures for the previous year have been regrouped / rearranged wherever necessary to confirm current year's presentation.

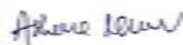


(Director)



(Chief Financial Officer)

Ahmedabad



सीनियर लेखापरीक्षा अधिकारी/के. ए. सी. (अर्थ)  
Sr. Audit Officer/CA(E)  
कार्यालय महादेशिक लेखापरीक्षा (केन्द्रीय), गुजरात  
Office of the Director General of Audit (Central), Gujarat  
लेखापरीक्षा भवन, नवरोजपुरा, अहमदाबाद-380 009  
Audit " 700, Navrojpura, Ahmedabad-380 009



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INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
NPS TIER - 1 ACCOUNT  
BALANCE SHEET AS AT 31ST MARCH 2025

LIABILITIES	As at March 31, 2025		ASSETS	(Rs. In Crores) As at March 31, 2025 Amount
	Amount	Amount		
<b>NPS Tier - 1 Account</b>			<b>NPS Tier - 1 Account</b>	
Opening Balance	0.54		Contribution due for March 2025	0.53
Less: Transferred to NSDL	0.54		Investments	-
Add: Subscription and contribution	10.83		Balance at Bank	-
Add: Interest Credited	-			
Less: Transferred to NSDL	10.30	0.53		
Add: Contribution for March 2025				
<b>Excess of Income Over Expenditure</b>				
Opening Balance	-			
Add : During the year	-			
<b>TOTAL</b>		<b>0.53</b>	<b>TOTAL</b>	<b>0.53</b>

*B. D. Shinde*

Director

*[Signature]*

Chief Financial Officer

*Ashish Kulkarni*

श्री. अशिश कुलकर्णी (सी. ए. ए. (फाइ)

से. अकाउंट्स ऑफिसर (CAI)

स्वायत्त राष्ट्रीय निवेश निदेशक (सी. डी. ए. ए.)

Office of the Director General of NSDL (Central), B-10

महाराष्ट्र नगर, नरसिपूर, मुंबई-४०००२८

India \* १००, Narasipura, Mumbai-400 028

Date: June 21, 2025  
Place: Ahmedabad

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD**  
**NPS TIER - 1 ACCOUNT**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE FINANCIAL YEAR 2024-25**

Expenses		(Rs. In Crores)	
	Amount	Income	Amount
Opening Balance as on 01.4.2024	-	Investment Withdrawal / Transfer to NSDL	-
<b>NPS Tier - 1 Account</b>			10.84
Own Subscription	4.52		
Institute Contribution	6.32		
Interest Received on Investment	-		
Interest on Savings Bank a/c	-		
Investment Encashed	-		
<b>TOTAL</b>	<b>10.84</b>	<b>TOTAL</b>	<b>10.84</b>

*B. D. Shree*

Director

*[Signature]*

Chief Financial Officer

*Akhil Kumar*

श्री. अखिल कुमार अहिराजी. पी. ए. (आई)  
 Sr. Audit Officer (CAI)  
 वरिष्ठ लेखाधिकारी (आईए), अकाउंट्स  
 Office of the Director (based at IIM Ahmedabad), Ahmedabad  
 अकाउंट्स, अकाउंट्स, अकाउंट्स-368 005  
 Audit, 1st, Navrangpura, Ahmedabad-380 015

Date: June 21, 2025  
 Place: Ahmedabad



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INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
NPS TIER - I ACCOUNT  
INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2024-25

		(Rs. In Crores)	
Expenses	Amount	Income	Amount
Income credited to Subscribers' accounts	-	Interest Earned on Investments	-
Bank Charges	-		
Excess of Income Over Expenditure	-		
<b>TOTAL</b>	-	<b>TOTAL</b>	-

*D. D. Shetty*  
Director

*[Signature]*  
Chief Financial Officer

*Ahmed Khan*  
Sr. Audit Officer (CAE)  
Sr. Audit Officer (CAE)  
Office of the Director General of Health Services, Ahmedabad  
Ahmedabad, Gujarat, India-380 015  
Audit No. 124, Ahmedabad, Ahmedabad-380 015

Date: June 21, 2025  
Place: Ahmedabad

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
PROVIDENT FUND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31, 2025**

	Rs. in Crore				
EXPENDITURE	2024-25	2023-24	INCOME	2024-25	2023-24
Interest paid/credited to members account	2.45	2.32	Interest on Investments	3.34	3.01
Audit/Professional Charges	0.01	0.01			
Amount Transferred to Interest Stabilisation Fund Account in Balance Sheet	0.88	0.68			
<b>TOTAL</b>	<b>3.34</b>	<b>3.01</b>	<b>TOTAL</b>	<b>3.34</b>	<b>3.01</b>

Examined and found correct as per books of account, vouchers, etc. produced before us and as per the information and explanations given to us.

*D. D. Shetty*

Director

*Ahmed Ishaq*

સર્વોચ્ચ નિરીક્ષક (સી. એ. એ. સી.) (આઈ)  
 Sr. Audit Officer (CAI) (સી. એ. એ. સી.)  
 સર્વોચ્ચ નિરીક્ષક (સી. એ. એ. સી.)  
 Officer of the Director General of Audit (General), Ahmedabad  
 સર્વોચ્ચ નિરીક્ષક (સી. એ. એ. સી.)  
 Audit Officer (General), Ahmedabad-380 015

*[Signature]*

Chief Financial Officer

Date: June 21, 2025  
Place: Ahmedabad

**INDIAN INSTITUTE OF MANAGEMENT, AHMEDABAD  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

RECEIPTS	Current Year	PAYMENTS	Current Year	Rs. in Crore
<b>Opening Balances</b>		GPF Advance/Withdrawal		2.12
SBI Branch		CPF Advance/Withdrawal		1.06
GPF Subscription	0.52	NPS Tier-II		-
CPF Subscription	0.69	Institute Contribution Withdrawal		0.92
CPF Institute Contribution	0.59	Investments made (net)		1.00
NPS Tier-II Account	0.43	Interest Paid		0.11
Investments Encashed (net)	-	Administrative Expenses		0.01
Interest received	-	Ex-staff Balances Paid		-
Loans recovered from Employees	3.43	<b>Closing Balances</b>		
	0.04	SBI Branch		0.48
<b>TOTAL</b>	<b>5.70</b>	<b>TOTAL</b>		<b>5.70</b>

Date: June 21, 2025  
Place: Ahmedabad

*Akhil Kumar*  
Sr. Audit Officer (A/E)  
आखिल कुमार (सी.ए.)  
जूनियर ऑडिटर (सी.ए.)  
Office of the Director General of Audit (General), Internal  
Accounts wing, Sarvagya, Ahmedabad-380 015  
Audit \* 28, Narvaajura, Ahmedabad-380 024

*D. D. D. D.*  
Director

*[Signature]*  
Chief Financial Officer







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INDIAN INSTITUTE *of*  
MANAGEMENT AHMEDABAD

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