Education Loan Scheme for Premier Institute Students – Baroda Gyan – Exclusively for IIM Ahmedabad students.

Dear Sir/Madam,

Thank you, IIM, Ahmedabad & Executives for all your support. We have always come together to create new opportunities of growth and success… The past has been wonderful, and we are looking forward for much healthier and more mutually beneficial association in the coming year… we welcome you at Bank of Baroda!!!

Salient Feature of Our Education loan for BPGP - Program at IIM – Ahmedabad

Programs Included	**Meritorious students pursuing BPGP - courses conducted by IIM Ahmedabad in India and aids in job creation**
Rate of Interest (ROI)	**Rate of Interest at 6.85%**
Loan Amount	**NO Collateral Security** required for Education Loan to the students **up to Rs. 15.00 Lakh*.**
EMI Start Date	After Moratorium Period (i.e. Course Period + 1 Year).
Repayment Period	**Moratorium Period + 10 Years maximum for Loan Up to Rs.7.50 Lakh** **Moratorium Period + 15 Years maximum for Loan Above Rs.7.50 Lakh**
Expenses Covered	Tuition Fees + Living Expenses + other necessary expenses for Course
Processing charges	**NIL**
Prepayment charges	**NIL prepayment charges and Foreclosure Charges**
Student GCLI	Student Life Insurance Cover is mandatory. Insurance Premium will be financed by Bank.
Tax Benefits	Tax Benefit Under Section 80 E.
Contact Details	Mr. Surendra Kumar Verma, Chief Manager 7355729845 Mr. Dipak Solanki, Sr. Manager Mobile No : 9173825858 Mr. Manish Kumar, Sr. Manager Mobile No - 9073379075 **Email :** elsc.ahmedabad@bankofbaroda.com **Address:** Education Loan Sanction Cell, Bank of Baroda Towers, 4th Floor, Opp. Law Garden, Ellis bridge, Ahmedabad-380006.