

Education Loan Scheme for Premier Institute Students – Baroda Gyan – Exclusively for IIM Ahmedabad Dubai Campus students.

Dear Sir/Madam,

Thank you, IIM, Ahmedabad & Executives for all your support. We have always come together to create new opportunities of growth and success... The past has been wonderful, and we are looking forward for much healthier and more mutually beneficial association in the coming year... we welcome you at Bank of Baroda!!!

Salient Feature of Our Education loan for Program at IIM – Ahmedabad Dubai Campus

Programs Included	Meritorious students pursuing Postgraduate; Professional courses conducted by IIM Ahmedabad Dubai and aids in job creation
Rate of Interest (ROI)	Rate of Interest at 10.05% for Loan above 7.50 Lacs Rate of Interest at 10.15 % for loan up to 7.50 Lacs
Loan Amount	Maximum Rs 60 Lacs
Collateral Security	Up to Rs 7.50 Lacs no Collateral Security required only one parent to be added as co applicant Above Rs 7.50 lacs 100% Collateral security required with one parent as Co applicant
EMI Start Date	After Moratorium Period (i.e. Course Period + 1 Year).
Interest Payment	Simple Interest Charged during Moratorium.
Repayment Period	Moratorium Period + 10 Years maximum for Loan Up to Rs.7.50 Lakh Moratorium Period + 15 Years maximum for Loan Above Rs.7.50 Lakh
Expenses Covered	Tuition Fees + Living Expenses + other necessary expenses for Course
Processing charges	Upfront Charges of Rs 10030/- (For Valuation and legal for mortgage bases files) Rs. 11800 as Processing Charges
Prepayment charges	NIL prepayment charges and Foreclosure Charges
Student GCLI	Student Life Insurance Cover is mandatory. Insurance Premium will be financed by Bank.
Tax Benefits	Tax Benefit Under Section 80 E.
Contact Details	Mr. Anup Anand, Chief Manager 9687606597 Mr. Vijay Patel, Sr. Manager Mobile No : 9978299799 Mr. Manish Kumar, Sr. Manager Mobile No - 9073379075 Email : elsc.ahmedabad@bankofbaroda.com Address: Education Loan Sanction Cell, Bank of Baroda Towers, 4 th Floor, Opp. Law Garden, Ellis bridge, Ahmedabad-380006.

