

**PRESS RELEASE**

**IIM Ahmedabad students win international Impact Investment Championship in London, UK**

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A team consisting of four MBA students from the flagship postgraduate program of IIM Ahmedabad – Aayush Gupta, Arunabh Saxena, Kartik Mittal, Krati Agarwal – emerged victorious in a two-stage impact investing competition, organized by University College London. Blackrock, an investment management company, was the prize sponsor alongside other partners such as Bloomberg, Impact Invest, Impact Ventures and Robeco.

This multi-phase event drew exceptional students from select universities, including London School of Economics, University of Warwick, Stockholm School of Economics, King’s College London, and others to participate in an impact investing case challenge. Participant teams were asked to develop an innovative, actionable, and strategic investment product providing maximum financial and social value in a pandemic affected world.

The competition started with presentations where experts from shared their professional experiences in impact investing to give participants a better understanding of the mindset and approach of an impact investor. Following that, the teams were given 60 minutes to prepare their solution. The event was held entirely virtually. From nearly a hundred and fifty participants, the Top 4 teams were selected to present their case to a panel of judges from the impact investment management teams Blackrock, Impact Invest and Robeco.

Caroline Brady, Vice President of Active Equity Impact Investing at Blackrock, appreciated the team’s perspectives and promised further engagement with the firm’s impact investing division. The achievement was the result of the quick thinking by the team and its innovative approach: “We narrowed down on the problem relatively sooner, and spent time in making our investment product more viable from an investor’s perspective," says Kartik Mittal. The team was glad to have amalgamated their business acumen and financial skills with the social orientation required for impact investments.

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**About IIMA:**

Indian Institute of Management Ahmedabad (IIMA) is a premier B-school in the Asia Pacific region. Globally, the Institute's programmes have earned high reputation and acclaim, becoming the first Indian institution to receive international accreditation EQUIS. Founded in 1961 as a unique public-private partnership for development through the application of knowledge, today it has overseas presence in Dubai and associates with over 80 foreign B-schools to offer academically superior, market-driven and socially impactful programmes, research and consultancy services. In 2018, IIMA made it to the number four position in the Financial Times (FT) Asia Pacific Top 25 Business School Rank, ahead of all Indian B-Schools. FT conducted the ranking after considering the quality and breath of all the B-schools programmes. Over the last several years, IIMA is the only Indian B-school to feature in the reputed Economist ranking and emerged at number one position in India Ranking 2020 NIRF (National Institutional Ranking Framework), released by the Ministry of Human Resource Development, Government of India.

Over the years, IIMA has benefited more than 38,000 alumni who graduated from its various programmes. Currently, besides its renowned flagship Two-year Master in Business Administration (MBA), earlier known as Post Graduate Programme in Management (PGP); the Institute continues to draw top-quality students to its PhD Programme in Management, MBA in Food and Agri-Business Management (FABM), MBA-PGPX (One-Year Full-Time Post Graduate Programme in Management for Executives), Faculty Development Programme (FDP), Armed Forces Programme (AFP), e-Post Graduate Programme (ePGP), e-Post Graduate Diploma in Advanced Business Analytics (ePGD-ABA), and benefits industry professionals through its short duration Executive Education Programmes.

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