

## **IIMA PRESS RELEASE 2012-13**



### **IIMA Final Placements 2012: Indian Placement Reporting Standards (IPRS) Reports**

IIMA, September 6, 2012: IIM Ahmedabad is pleased to release the reports of the Final Placements for the year 2012, prepared under the Indian Placement Reporting Standards (IPRS). This is the second year that IIM-A has provided audited reports since adopting the IPRS on June 18, 2011. Just like last year, the reports have been audited by independent auditor CRISIL. The reports for all three programmes (PGP, PGP-ABM and PGPX) have been made available on the IPRS website (<http://www.iimahd.ernet.in/iprs/download.php>)

For the second year in a row, CRISIL has made our placement process stronger by insisting on auditable proof for every data point during their audit process. There were two rounds of audit this year - first in March 2012 and the other after the new academic session began. Mr. Sachin Nigam, Senior Director of SME Ratings at CRISIL said “IPRS is still evolving and auditable proof for each data point ensures that there is greater standardization and comparability of placement data as per the IPRS requirements. This year at IIM-A, we have witnessed higher level of participation by recruiters, which is evident from the increased level of audited data points across all three programs – PGP, PGPX and PGP-ABM. This enhanced participation augurs well for taking the IPRS initiative to the next level.”

The second year of IPRS has seen success in terms of the number of offers for which data has been made available. For the PGP programme, salary data as per the IPRS was available for 276 out of 365 offers (~76%), an increase from last year’s 204 out of 304 offers (~67%). The increase was even more significant for the PGPX programme, with data available for 69 out of 72 offers (~96%) as opposed to last year’s 30 out of 60 offers (50%). We are happy to report that the PGP-ABM programme has achieved 100% data reporting (37 of 37 offers) as opposed to last year’s 27 of 34 offers (~79%). These trends point to a growing acceptability of the IPRS among recruiters.

The IPRS was born as an initiative to increase the authentic city of placement reports by insisting on audited and hence credible data. We at IIMA are pleased about the increased cooperation shown by recruiters in just the second year of its existence, and look forward to even more of the same. We believe that this establishes the feasibility of adopting the IPRS, and hope that other institutes are encouraged by the support shown by recruiters and join the IPRS initiative.

Professor Saral Mukherjee, member of the Placement Committee at IIM Ahmedabad said, “One of the main barriers to the adoption of the IPRS has been the fear among B-Schools that recruiters would not cooperate in sharing auditable data. The significant increase in auditable data points this year shows that this is perhaps an unfounded fear. While we are yet to achieve full compliance from all recruiters, we are happy that so many

recruiters have cooperated with us. It is now up to the B-Schools to reciprocate the trust and adopt reporting standards like the IPRS which offer transparency in reporting aggregate statistics, while maintaining confidentiality of individual student and recruiter data at the same time.”

It has always been the intention of IIMA to work with different stakeholders like recruiters, B-Schools and media to frame a standard that works best for all concerned. The second year, like the first, has brought with it new challenges and learnings, which we intend to share with other institutes so as to make it easier for them to adopt the IPRS. Accordingly, a conference has been planned for the 29<sup>th</sup> of September 2012 to review the IPRS, discuss challenges faced during adoption, share learnings and discuss possible modifications to the IPRS.

We believe that continued support from recruiters will be crucial to realizing our vision of transparent placement reporting. We would like to thank our recruiters and our auditor CRISIL for their immense cooperation in this endeavour.