**PRESS RELEASE**

**Motilal Oswal Asset Management Company** & **IIM Ahmedabad** create a unique initiative for B-schools

**‘Motilal Oswal launched Think Equity Think QGLP Contest’**

**August 10, 2017 | Ahmedabad**

To educate the young generation on equity and process based equity investing, **Motilal Oswal Asset Management Company** has partnered with **The Red Brick Summit 2017,** the flagship Annual Symposium of **IIM Ahmedabad** to create a unique initiative – the **‘Motilal Oswal Think Equity Think QGLP Contest’**.

The contest provides a great forum for B-school students to test their stock-picking skills, present the same to a distinguished panel, and win attractive cash prizes along the way.

As part of the contest the participants from various Business Schools need to familiarise themselves with the QGLP stock picking methodology. Using the methodology, they need to pick a stock and give a rationale for the same in the prescribed format. The various entries would be shortlisted by senior fund managers at MOAMC and the top 10 entries would get a chance to present their investing idea at **The** **Red Brick Summit 2017** to a jury panel of stock market doyens comprising **Mr. Raamdeo Agrawal, Chairman, MOAMC; Mr. Ramesh Damani, Member of the Bombay Stock Exchange and Mr. Utpal Sheth, CEO and Senior Partner at Rare Group.**

The contest is open to all students currently studying in B-schools across India. The last date for receiving entries is September 7, 2017. The top 3 investing ideas as adjudged by the panel would get prize money of INR 5 lakh, INR 3 lakh and INR 1 lakh respectively.

*Speaking about the contest Mr Raamdeo Agrawal, Chairman MOAMC said, “My investment journey has taken me from 0 to 1,000 crores in 30 years. But the journey may be much shorter and much more exciting if you adopt the QGLP stock-selection methodology, which took me 30 years to formulate. The Motilal Oswal Think Equity Think QGLP Contest under the aegis of The Red Brick Summit 2017 at IIM Ahmedabad is a great opportunity for students to test their QGLP skills, kick start their investing journey, and earn attractive cash prizes along the way. My best wishes to all participants.”*

*Talking about the euphoria on this innovative contest, Mrs. Garima Singh, Corporate Communications, The Red Brick Summit 2017 said, “This is singularly the biggest stock pitch challenge in the country, and comparable to the biggest in the world. With such established and esteemed personalities listening to your ideas, it is something that very few investment enthusiasts would have even dared to dream about. Adding the total prize money of INR 8 lakh on offer, this event is simply the most irresistible across all management symposiums in the country. The Red Brick Summit 2017 is proud and excited to host an event of this calibre among a bouquet of 25 other business competitions and workshops”*

* **End of Text**

**About Motilal Oswal Asset Management Company:**

Motilal Oswal Asset Management Company (MOAMC) is registered with SEBI as Investment Manager to Motilal Oswal Mutual Fund. MOAMC is a 100% subsidiary of Motilal Oswal Securities Limited. It provides Investment Management and Advisory Services to investors based within and outside India and Portfolio Management Services, Mutual Funds and Alternative Investment Funds.

MOAMC is one of the fastest growing Asset Management Companies in India with a unique investment philosophy, ‘Buy Right; Sit Tight’ which means buying high quality high growth companies at a reasonable price and holding on through their entire growth cycle.

**About Indian Institute of Management Ahmedabad (IIMA)**

Established in 1961, the Indian Institute of Management, Ahmedabad (IIMA) is recognized globally for excellence in management education. One of the top management schools in the world, IIMA educates leaders of the enterprises.

The Institute’s strategic priorities include: strengthening connection with its various constituencies, including academics, practitioners, alumni, and the community; nurturing a high performance work environment of stretch, autonomy, and teamwork; and strategic growth while maintaining emphasis on quality.

As per the latest ranking by The Economist, IIMA is No. 1 School in the world on the parameter of opening up new career opportunities for students. The flagship Post Graduate Programme (PGP) is ranked 16th in the Financial Times Masters in Management Ranking 2016. As per the Financial Times’ Global MBA Ranking 2016, IIMA’s Post Graduate Programme for Executives (PGPX) is ranked 24th in the World. IIMA has been ranked as #1 Management institute as per the National Institutional Ranking Framework (NIRF) rankings of Ministry of Human Resource Development, Government of India.

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