

Dear Sir/Madam,

Greetings from Bank of Baroda

Thank you IIM, Ahmedabad & Executives for all your support.

We have always come together to create new opportunities of growth and success... The past has been wonderful and we are looking forward for much healthier and more mutually beneficial association in the coming year... we welcome you at Bank of Baroda!!!

We, Bank of Baroda is an Indian Multinational, public sector Banking and Financial Services Company. It is the one of the largest public sector bank in India. It has been a long and eventful journey of almost a century across 21 countries and proud to serve over 131 Million customers. Bank of Baroda having an experience of 113 years with more than 8500+ branches across India.

Our Motto: - Education is central to the Human Resource Development and empowerment in any country. Development of human capital is a national priority and it should be the endeavour of all that no deserving student is denied opportunity to pursue higher education for want of financial support. Loan for education should be seen as an investment for economic development and prosperity as well as knowledge and information driving force for economic growth in coming years.

Our Initiative: - Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated **Education Loan Sanction Cell, (ELSC)** specifically for this purpose in various locations in across country.

We are having specially designed product for Regular Management courses for Premier Institutes under Baroda Gyan Loan Scheme and also a unique product specially designed for Executive Development Program (EDP) for **working professionals** on the basis of part-time management courses of Premier Institutes.

Salient Features of the Product:

- ✓ **We offers ROI at 6.75% (Linked to RBI Repo Rate) with NIL Margin. Additional Risk Premium @ 0.05% (Loans above Rs.7.50 lakhs) over the above rates would be applicable for customers not obtaining Credit Life Insurance.**
- ✓ **Candidates from other cities can also avail Education Loan from Ahmedabad.**
- ✓ **Loan amount up to Rs.40.00* Lakh can be availed without any Collateral Security.**
- ✓ **Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.**
- ✓ **Nil Processing fee on Education Loan.**
- ✓ **No Foreclosure and Pre-payment Charges.**
- ✓ **Income Tax benefit under Sec 80E.**
- ✓ **In case applicant has paid initial fee to reserve the seat we can reimburse the same provided terms and conditions are satisfied.**
- ✓ **We also consider the Takeover of Existing Standard Education Loan from other financial institutions/Banks subject to fulfilling the Terms and Conditions of Existing Education Loan with Banks/FIs.**
- ✓ **As per exclusive guidelines IIM Ahmedabad student as an applicant without taking parent/guardian as Co Applicant, can avail education loan on individual basis providing mandatory insurance cover (GCL).**

Documents Required

1. Bank of Baroda Application Form and Form-135 of Student as an Applicant.
2. KYC Documents (Aadhar, PAN Card) of Student.
3. Passport size photographs.
4. Passport copy (if available).
5. Address Proof such as Phone bill/Light bill of Applicant showing Permanent Residential Address.
6. Education related Documents (SSC, HSC, DEGREE/DIPLOMA, POST GRADUATE ETC.), all Semester wise Mark Sheets of student to be submitted.
7. If any working experience, kindly submit Experience Letter along with Salary Slip and Form No.16 provided by employer.
8. Offer letter along with Score Card of Competitive Exam like CAT/GMAT/GRE, etc. through which secured admission.
9. If Fee already paid by student to institute for securing seat, kindly submit Request Letter for reimbursement for the same (if required).
10. All documents should be self-attested by the Student.
11. Students who are pursuing Second Year can also avail Education Loan Facility.
12. Applying through Vidya Laxmi Portal is mandatory by GOI. (Below mentioned Online link will automatically reach to Vidya Laxmi Portal)

We have a dedicated team of Officers who would be responsible for processing the Education Loans of students and would be providing quick, hassle free and in-Campus services to students through Camps and Events at your Institute. Facility is also available for apply online for education loan.

Link to apply on line: <https://www.bankofbaroda.in/apply-for-education-loan.htm>

We list below the contact details of our representatives at ELSC for your readyreference.

City	Contact Name	Contact No
Ahmedabad	Rakesh Upadhyay, Head ELSC, Ahmedabad	7773859431
	Snehal Goradara, Sales and Marketing	9328580557
Landline Number	ELSC Team, Ahmedabad	079-26594236, 079-26594211
e-mail	elsc.ahmedabad@bankofbaroda.co.in	

Thanks &Regards
Education Loan Sanction
Cell,Ahmedabad Zone, 2nd
Floor, Dena Laxmi, Bhavan
Ahmedabad.